Deposits

Description		Currency	Interest Rate (% PA)	Initial / Minimum Deposit	Minimum Balance	Monthly Service Charge
Current	Personal	MVR	N/A	10,000.00	2,000.00	75.00
	Others	MVR	N/A	15,000.00	5,000.00	125.00
	Personal	USD	N/A	3,000.00	500.00	15.00
	Others	USD	N/A	5,000.00	1,000.00	25.00
	Personal	EURO	N/A	3,000.00	500.00	15.00
	Others	EURO	N/A	5,000.00	1,000.00	25.00
Savings *	Personal	MVR	2.00	1,000.00	500.00	25.00
	Others	MVR	2.00	2,000.00	1,000.00	25.00
	Personal	USD	1.75	100.00	100.00	3.00
	Others	USD	1.75	500.00	250.00	3.00
	Personal	EURO	1.75	500.00	250.00	3.00
	Others	EURO	1.75	500.00	250.00	3.00

Time	12 Months	MVR	3.25	10,000.00	N/A	N/A
		USD	2.75	1,000.00	N/A	N/A
	6 Months	MVR	2.50	10,000.00	N/A	N/A
		USD	2.25	1,000.00	N/A	N/A
	3 Months	MVR	2.00	10,000.00	N/A	N/A
		USD	1.75	1,000.00	N/A	N/A

* Any deposit over MVR 2.5 million or equivalent any other currency is subjected to approval of the country manager of Maldives.

Travel & Remittances

Description		Rate / Charge
BOC Smart Remit.(To BOC Account Commission in $)	1 - 500	USD 03.00
	501 - 1000	USD 04.00
	1001 - 2000	USD 05.00
	2001 - 5000	USD 10.00
	5001 - 10000	USD 25.00
	Over 10001	USD 50.00
BOC Smart Remit.(To Other Banks Commission in $)	1 - 500	USD 13.00
	501 - 1000	USD 14.00
	1001 - 2000	USD 15.00
	2001 - 5000	USD 20.00
	5001 - 10000	USD 35.00
	Over 10001	USD 75.00
Issue of Foreign Draft	* Commission	$ 0.75% (Mini 5/= Max 250 USD)

	Draft Cancellation charge if Draft surrender)	USD 5.00
	Draft not surrender	USD 10.00
	Swift Charges	USD 15.00
	Stop payment for Draft Swift message Foreign Bank Charges	Actual
	Stop payment swift charges (each message)	USD 15.00
	If request for new issue	Apply charges as new issue
Draft Cancellation	USD	5.00
	MVR	10.00
Issue Pay order	USD	4.00
	MVR	50.00
Cancellation Pay order	USD	2.00
	MVR	10.00
RTGS	USD	4.00
	MVR	40.00
End cash Travelers chq		0.5 % of Amount Min. $2.00

Telegraphic Transfer (TT)	Up to USD 100,000.00	0.6% of amount + $15.000 Min $5.00 Max $ 250.00
	Above USD 100,000.00	0.25% of amount + $15.000 Min $250.00 Max $ 500.00
	For MVR Transfer (Any Amount)	*Commission : 1.60% Min MVR 200.00
	Amendement Charges	USD 20 (if Request of Customer
	Foreign Bank Charges	Actual
Cancellaion for each massage	USD 15	

Loans & Advances

Loans & Other Credit Facilities		
Service Charges for Loan Documentation (Commission MVR/USD)		
	Rang	**Commission**
If Advance Amount	Up to 250,000	500
If Advance Amount	250,001 to 500,000	2000
If Advance Amount	500,001 to 1 Mn	5000
Above 1 million (Mini 10,000 /Max 25,000)		0.25%
Service Charge on fully secured (Cash Backed)	**USD**	**MVR**
Advance	50	500
Interest Rate for Credit Facilities		
	USD	MVR

Loans	8.5% - 11%	9% - 13%
Secured Overdrafts	9% - 12%	10% - 13%
Temporary Overdrafts	15% - 19%	17% - 19%
Casual OD	19%	19%
Credit Facilities Against the Cash Back Security		
Loans	**Margin**	
Loan against same Currency	4%	
USd Loan against MVR	4%	
MVR Loan against Dollar	5%	
Overdrafts	**Margin**	
POD against same currency	5%	
USD Overdrafts against MVR	5%	
MVR Overdrafts against Dollar	6%	
Monthly commitment fee - (If not utilised at least 75% of the POD)	**0.5%**	
(Additional 1% charge on 3rd party deposit other than the above margin)		

Special Advance Rates will be applied at the discretion of the Country Manager depend of the credit risk	
Issue of Letter of Guarantees (Commissions)	
Backed by Cash	1.25%
Cash Deposits	1.50%
Counter Guaranee - BOC	1.75%
Counter Guarantee - Other Banks	2.00%
Property Mortgage	2.50%
Other Securities	3.00%
Same day Guarantee issuance Charges	MVR 500
	Minimum USD 50 / MVR 500
Enhancement as same as above	
Amendment Charges	USD 10 MVR 500
Letter of Comfort	MVR 500
Early Settlement Fee	5% of the amount early settled

Trade Finance

Trade Finance	USD
Exports	
Advising Letter of Credit	35
Advising amendments	25
Cancellation of Credit	50
Bills negotiated under L/C	0.50%
Presenting of documents to the issuing Bank	0.50% Swift charges USD 15 Courier Charges USD 25
Imports	
Letter of Credit	1% of value for 1st quarter and thereafter 0.25% for each additional month or part thereof (Min USD 20) Swift charges USD 45
Letter of Credit amendments	35
Increasing of L/C amount	1% of value (Min USD 20) Swift charges USD 15
Letter of Credit cancellation	50

Import Bills under L/C	Bill com. (sight) 0.25% of value (Min USD 20) Swift charges USD 15 Discrepancy charges USD 100 Corr.Banks charges USD 30
Acceptance of usance Bills	0.25% of value for 1st quarter and thereafter 0.25% for each additional month or part thereof. (MinUSD 20)
Bills on Collection (DP/DA)	Com. 0.75% (Min USD 20) Swift Charges USD 15
Shipping Guarantee	0.30% (Minimum USD 20)

Others

Other Commission		MVR	USD
Cheque return		300	25
Cheque guarantee		50	5
Reference letter		100	10
Salary transfer		10	1
Duplicate statement		20	1
Duplicate pass book		100	10
Cheque stop payment- With funds Without funds		200 300	20 20
Close of accounts – Savings Current		100 200	10 50
Cheque purchase		0.75%	0.75%