FEES & CHARGES

Effective from 1st April 2025

BANK OF CEYLON

SAVINGS ACCOUNT (SCR)	
Minimum balance to open a/c	SCR 500
Minimum balance to earn interest	SCR 3,300
Balances below SCR 500	SCR 10
Savings a/c closure	Free of Charge
Dormant a/c maintenance fee	Free of Charge
Issuance of duplicate pass book	SCR100
Cash transaction at the counter	Free of Charge
ATM Cards / Usage	Not Applicable
Unauthorized OD	Not Applicable
Lost/Replacement of cards	Not Applicable
Statement of Accounts	Please see the miscellaneous
Salary processing fee	Free of Charge
SAVINGS ACCOUNT (USD/EUR)	
Minimum balance to open a/c	USD/ EUR.150
Minimum balance to earn interest (only USD)	USD 3,100
Balances below USD/ EUR.150	USD./Eur. 2
Savings a/c closure	Free of Charge
Dormant a/c maintenance fee	Free of Charge
Issuance of duplicate pass book	USD/Euro. 10
Cash transaction at the counter	Free of Charge
ATM Cards / Usage	Not Applicable
Unauthorized OD	Not Applicable
Lost/Replacement of cards	Not Applicable
Statement of Accounts	Please see the miscellaneous
Salary processing fee	Free of Charge
FIXED DEPOSIT ACCOUNT	
Minimum balance to open account	**SCR 10,000/-** **USD 5,000/-**

Note: Penalty interest will be applicable for pre mature withdrawals and it will be deducted from the interest.

CURRENT ACOUNT (PERSONAL) - (SCR)	
Minimum balance to open a/c	SCR. 5000
Minimum balance to be maintained	SCR. 3000
Balance below SCR. 3000	SCR 20
Maintenance Fee & a/c closure	Free of Charge
Request archive statements	SCR. 50 per page
Automated transfers	SCR. 20
ATM Cards / Usage	Not Applicable
Lost/Replacement of cards	Not Applicable
Dormant a/c maintenance fee	Free of Charge
CURRENT ACCOUNT (TRADE)- (SCR)	
Minimum balance to open a/c	SCR. 7,500/-
Minimum balance to be maintained	SCR. 7,500/-
Balance below SCR. 7500	SCR. 30
Maintenance Fee & a/c closure	Free of Charge
Cheque book issuance - 25 Leaves	SCR.100
50 Leaves	SCR 200

Cheque returned for lack of funds	SCR.500
Stop payment of cheque (Without Funds)	SCR. 500
Stop payment of cheque (With Funds)	SCR. 100
Request archive statements	SCR. 50 per page
Automated transfers	SCR. 20
Dormant a/c maintenance fee	Free of Charge
ATM Cards/Usage	Not Applicable
CURRENT ACCOUNT (CORPORATE)- (SCR)	
Minimum balance to open a/c	SCR. 7,500
Minimum balance to be maintained	SCR. 7,500
Balance below SCR. 7,500	SCR.50
Maintenance Fee & a/c closure	Free of Charge
Cheque book issuance - 25 Leaves	SCR.100
50 Leaves	SCR 200
Cheque returned for lack of funds	SCR.500
Stop payment of cheque (Without Funds)	SCR. 500
Stop payment of cheque (With Funds)	SCR. 100
Request archive statements	SCR. 50 per page
Automated transfers	SCR. 20
ATM Cards / Usage	Not Applicable
Dormant a/c maintenance fee	Free of Charge
CURRENT ACCOUNT (PERSONAL) (FOREIGN CURRENCY USD & EURO)	
Minimum balance to open a/c	USD/EURO 500
Minimum balance to be maintained	USD/EURO 200
Balance below USS/Euro 200	USS/EURO 2/-
Maintenance fee	Free of Charge
Current Account closer	Free of Charge
Request archive statements	USD/EURO 5
Automated transfers	USD/Euro 2
ATM Cards / Usage	Not Applicable
Dormant a/c maintenance fee	Free of Charge
CURRENT ACCOUNT (TRADE) - (USD & EURO)	
Minimum balance to open a/c	USD/EURO 750
Minimum balance to be maintained	USD/EURO 750
Balance below USD/EURO 750/-	USD/EURO 3
Maintenance fee	Free of Charge
Current Account closure	Free of Charge
Cheque book issuance - 25 Leaves	USD/EURO 10
50 Leaves	USD/EURO 20
Cheque returned for lack of funds	USD/EURO 50
Stop payment of cheque (Without Funds)	USD/EURO 10
Stop payment of cheque (With Funds)	USD/EURO 10
Request archive statement (per page)	USD/EURO 5
Automated transfers	USD/Euro 2
ATM Cards / Usage	Not Applicable
Dormant a/c maintenance fee	Free of Charge
CURRENT ACCOUNT (CORPORATE) (USD & EURO)	
Minimum balance to open a/c	USD/EURO 750
Minimum balance to be maintained	USD/EURO 750
Balance below USD/EURO 750/-	USD/EURO 5
Maintenance fee	Free of Charge
Current Account closer	Free of Charge
Cheque book issuance - 25 Leaves	USD/EURO 10
50 Leaves	USD/EURO 20
Cheque returned for lack of funds	USD/EURO 50

Stop payment of cheque (Without Funds)	USD/EURO 10
Stop payment of cheque (With Funds)	USD/EURO 10
Request archive statement (Per page)	USD/EURO 5
Automated transfers	USD/EURO 2
ATM Cards / Usage	Not Applicable
Dormant a/c maintenance fee	Free of Charge
FUNDS TRANSFERS	
Foreign Payments	
Telex/ TT/ Swift	USD/EURO 50
Commission	Free of Charge
Smart Remit (Sri Lanka only - Business)	USD15 + Correspondent bank charge
Smart Remit (Sri Lanka only -Individuals)	
SCR to LKR & Other Currencies	
Up to Scr 5000/-	Comm. - SCR 50
Above Scr 5000/- up to Scr 20,000	Comm. - SCR 60
Above Scr 20,000/-	Comm. - SCR 100
Foreign currency (USD & EUR)	
Up to 500/-	Commission - 4
Above 500/- up to 2,500	Commission - 5
Above 2,500/-	Commission - 10
Local Payments	
Funds Transfer through SEFT (Manual/Over the counter)	SCR 20
Fund Transfers through SEFT (On line)	Free of Charge
Between Accounts for a client held in their own name whether it be between joint accounts or individual Accounts of the same bank	Free of Charge
STANDING ORDERS (SCR) LOCAL	
Current a/c (Other Banks)	SCR 15
Savings a/c (Other Banks)	SCR 15
New standing order set up	Free of Charge
Amendment to standing order	Free of Charge
Unpaid due to lack of funds	Free of Charge
FUNDS TRANSFERS TO SRI LANKA THROUGH STANDING ORDERS	
Up to SCR 5000/-	SCR 40
Above SCR 5000/-	SCR 50
Up to USD/EUR/GBP 500/-	USD/EUR/GBP 4
Above USD/EUR/GBP 500/-	USD/EUR/GBP 5
LOANS & OVERDRAFTS	
Processing fee	1% of the amount (Min SCR 1000/-)
First Home Loan Processing fee SCR 2,500/- on housing loan of SCR 1.5 Mn and below and 0.5% charge for the remaining loan amount above SCR 1.5 Mn.	
LN/OD renewal	1% of the facility amount
Amendments to loan contracts/agreements	0.25% of the amount
Statement of LN A/C	Free of Charge
Amortisation schedule	Free of Charge
Penal Interest Rate Not impose a penal interest of more than 5% p.a. and the penal interest shall be calculated only on the default installment on any loan	

and the interest payable thereon shall not be taken in to account for calculation the penal interest.	
LN Re-scheduling/ Restructuring	Free of Charge
Cancellation of Agreement	Free of Charge
Loan Interest (For Expatriates)	17.00 % p.a.
Overdraft (unsecured)	18.00 % p.a.
DOCUMENTARY CREDITS (IMPORT LC)	
Establishment of LC	0.5% p.q. (Min : SCR 500)
Document Handling charges	SCR 250
SWIFT Charges	USD 35
Amendment	0.5% p.q. (Min : SCR 500)
Acceptance	0.5% (Min SCR 500)
Cancellation	USD 25
Shipping Guarantee - SIE	0.5% (Min SCR 500)
Delivery orders goods consigned to bank	0.5% (Min SCR 500)
Payment Commission	0.5% (Min SCR 500)
Discrepant Documents	USD 75
Telex/ Fax/ Swift sent at client's request	USD 50
Postage charges	Actual Cost
Other charges	Actual Cost
DOCUMENTARY CREDITS (EXPORT LC)	
LC Advising/ Notification	USD 50
SWIFT Charges	USD 35
LC Amendment Advising	USD 35
Adding Confirmation	1%
Transferring of LC	USD 75
Examination of Documents	USD 50
Handling charges	USD 25
Negotiation	1% (Min : SCR 500)
Cancellation	USD 25
Commission on Payment	USD 25
Telex/Fax/Swift sent at client's request	USD 50
Postage & courier charges inward	Actual Cost
GUARANTEES	
Issue of Bid/Advance/Performance	2.00% p.a. (Min SCR 300)
Issue of Bid/Advance/Performance (against 100% cash margin)	1.00%p.a. (Min SCR 300)
IMPORT BILL COLLECTION	
Commission on Payment	0.5% (Min SCR 500)
SWIFT Charges	USD 50
Postage & courier charges	At actual
EXPORT BILL COLLECTION	
Handling charges	USD 50
SWIFT Charges	USD 50
Postage & courier charges	At actual
INTERNET BANKING	
Monthly subscription	Free of Charge
Bill payment	Free of Charge
Internal transfer	Free of Charge
Transfer of funds to other local bank	Free of Charge
MISCELLANEOUS	
Bank audit report to company's auditors	SCR. 150

(balance only)	
Bank audit report to company's auditors (balance , liability, securities)	SCR.300
Status report for customers	SCR 150
Inter Bank status report	SCR.125
Balance confirm. - personal customers	SCR.100
Dormant a/c maintenance fee	Free of charge
Night safe	N/A
Temporary withdrawals	N/A
Providing an electronic statement (at least bi-annually) to a savings account holder or a loan account holder covering the transactions and balance outstanding for a period of at least 6 months unless physical statements are requested by customers	Free of charge
SMS alerts (per transaction)	
For SCR account	SCR 0.5
For USD account	USD 0.04
For EURO account	EURO 0.03
For GBP account	GBP 0.03
Tendering for treasury bills & certificates	N/A
Loss of wallet/ key	N/A
Issue of Bankers cheque	SCR 50
Cancellation of Bankers cheque	SCR 25
DISCLAIMER	

The above rates and fees shall apply to the products and services provided by the Bank of Ceylon with effect from 01st January 2024. The Bank may, from time to time amend, vary and supplement the above and shall communicate same to its customers by way of notices in the local newspapers.