BANK OF CEYLON

Bankers to the Nation

Tariff w.e.f 20.01.2022-Chennai Branch

1.0 Savings Account

S.No	Description of charges	Tariff
1	**Savings Bank A/C – Basic Saving Bank Deposit Account (BSBDA)**	
i	Minimum Balance	NIL
ii	Charges for non-maintenance of balance	NIL
2	**Savings Account with cheque facility (Resident/Non-Resident)**	
i	Minimum Balance	₹5000/-
ii	Charges for non-maintenance of minimum balance	₹50/-
iii	Issuance of cheque book	₹50 per cheque book (25 leaves)
3	**Common fees and charges for Savings Account**	
i	Issuance of Duplicate/adhoc statements	Current year-₹100/- Previous 2-5 years ₹250/- Beyond 5 years – ₹300/- Daily-₹50 Weekly ₹100
ii	Issuance of Duplicate Passbook	₹50/-
iii	Issuance of Pay Order/Demand Draft	₹1.50 per thousand Min of ₹100/- Max: ₹10,000/-
iv	Cancellation of Pay Order/Demand Draft	₹50/-
v	Inward cheque return charges	In sufficient funds - 1st time: ₹250/- 2nd time onwards: ₹350/- Any other technical reason: ₹100/-
vi	Outward cheque return charges	₹250/-
vii	Address confirmation/Photo attestation/Signature verification	₹250/-
viii	Balance Certificate	₹100/- per year (No charges for current year)
ix	Stop payment	₹100/-
x	Closure of Account	₹50/-
xi	ECS/ACH Return charges	₹250/-
xii	ECS Mandate authorization	₹150/-
xiii	Old records/copy of paid cheques	Up to 1 year- ₹50/- per record Above 1 year- ₹100/- per record
xiv	Cash withdrawal	NIL
xv	Cash deposits per month	Deposit up to ₹2 lacs –Free Above ₹2 lacs, ₹5 per thousand or part thereof, subject to a minimum of ₹150/-

2.0 Current Account

S.No	Description of charges	Tariff
1	Minimum Balance	₹10,000/-
2	Charges for non-maintenance of Minimum Balance	₹100/- per month
3	Issuance of cheque book	₹100 per cheque book (50 leaves)
4	Issuance of Duplicate/adhoc statements	Current year-₹100/- Previous year-₹250/- Beyond 5 years- ₹300/-
5	Issuance of Pay Order/Demand Draft	₹1.50 per thousand Min of ₹50/-
6	Cancellation of Pay Order/Demand Draft	₹50/-
7	Inward cheque return charges	In sufficient funds - 1st time: ₹300/- 2nd time onwards: ₹350/- Any other technical reason: ₹150/-
8	Outward cheque return charges	₹250/-
9	Address confirmation/Photo attestation/Signature verification/IEC Letter/AD Registration	₹500/-
10	Balance Confirmation	₹100/- per letter (No charges for current year)
11	Stop payment	₹250/-
12	Closure of Account	₹250
13	ECS/ACH Return charges	₹150/-
14	ECS Mandate authorization	₹150/-
15	Old records/copy of paid cheques	Upto 1 year- ₹100 per record Above 1 year- ₹150 per record
16	Cash Deposits per month	Free upto 5 lacs per month or 25 transactions whichever is higher. Charges @ ₹1/- per ₹1,000/-, minimum ₹10/- per transaction beyond free limits
17	Cash Withdrawal	NIL

3.0 Fees and charges common to all type of accounts

S.No	Description of charges	Tariff
1	NEFT	Upto ₹10000-₹3/- ₹10001 to ₹1 lac-₹ 7/- ₹100001 to ₹2 lacs-₹17/- Above ₹2 lacs-₹29/-
2	RTGS	₹2 lacs to ₹5 lacs-₹25/- ₹5 lac and above- ₹50/-
3	Cheque purchase	Minimum - ₹250 min Cash Credit Account -at the applicable Rate of Interest Current Account-at TOD rate
4	Outstation collection	₹1.50 per thousand Min. ₹150/-
5	Return of outstation cheques	₹1.50 per thousand or minimum of ₹150/- + other Bank Charges whichever is higher
6	Locker Rent per annum	Medium – ₹ 2500 Large – ₹ 4000
7	Minimum FD on Lockers	Medium - ₹50,000/- Large - ₹75,000/- Minimum deposit as mentioned above to cover the annual rent
8	Standing Instruction	Applicable charges on postage, NEFT, RTGS, DD/Bankers cheque to be recovered
9	Unsuccessful standing order (due to lack of funds)	Beyond 3 consecutive failure transactions – ₹100 per order
10	Fund transfer (internal accounts)	Free
11	SMS alert	Free

4.0 Loans		
	Service charges on credit related services	
S.No	**Description of charges**	**Tariff**
1	Processing fees for sanction/renewal of advances*(for both fund based and non- fund based facilities)	Up to ₹10.00 lakhs -0.25%of loan amount (Subject to a minimum of ₹2,000.00)
		Above INR 10.00 lakhs - 0.5% of loan amount (Subject to a maximum of ₹25,000.00)
2	Adhoc Cash Credit and Short Term Loan processing fees	Up to ₹5 lakhs - ₹3000/- Above ₹5 lakhs - ₹5000/-
3	Upfront charges for sanctioning Term Loan	₹5000/-
4	Commitment charges	Quarterly Average utilization greater than 60% - Nil charges Quarterly Average utilization less than 60% - 0.50% on the difference between actual utilization and quarterly utilization of 60%
5	Pre-closure /Prepayment charges	NIL
6	Documentation charges	Actual stamp/s cost to be borne by the borrower/s
7	Inspection charges	Actual cost to be recovered from the customer
8	Mortgage charges/Charge creation charges with ROC	Actual mortgage charges i.e Registration with CERSAI, cost of stamp, fees payable for registration of mortgage etc will be borne by the borrower/s
9	Legal opinion charges/Legal Audit charges	Actual cost to be recovered from the customer
10	Valuation charges (for property and machinery valuation)	Actual cost to be recovered from the customer
11	Bank Guarantee charges	0.75% per quarter on the BG amount 0.25% per quarter on BG amount against 100% cash margin
12	Renewal of Bank Guarantee	Charges will be the same as those applicable for issuance of fresh guarantees
13	Amendments in Bank Guarantee	Amendments other than amount and period, no charges is to be levied from the customer/s. For changes in amount and period, BG charges applicable as per Clause 11 above.
14	No due Certificate	No charges up to 1 year. Beyond one year ₹1000/-
15	Solvency Certificate	₹100/- per lakh subject to a Min. ₹2500/- Max.₹10000/-.
16	Charges for late payment of EMI	4% above the contracted rate of interest

S.No	Description of charges	Tariff
17	Charges for changing from fixed to floating rates of Interest	NIL
18	Charges for changing from floating to fixed rates of Interest	NIL
19	CIBIL enquiry	Actual charges to be recovered
20	Issuance of NOC	₹500/- for physical copy
21	Non-submission/Delayed submission of stock statement/insurance	₹750/- if non-submission beyond 20 days from the closing of the previous month

5.0 Forex & Trade

S.No	Description of charges	Tariff
1	Remittance - Outward	Current Account- ₹500/- Savings Account– ₹250/- SFC Account – USD 25(through Nostro) USD 10(through Vostro) EEFC Account- 0.125% commission in lieu of exchange
2	Remittance-Inward	Current Account- ₹500/- Savings Account– ₹250/-
Export Transactions		
1	Advance remittance inward	Advance Receipt up to USD 50,000 – ₹1,000/- Advance Receipt above USD 50,000 – ₹2,000/-
2	Export Bill collection	Export Bill up to USD 50,000 – ₹2,000 +₹1,000.00(Postage) Export Bill above USD 50,000 – ₹5,000 +₹1,000.00(Postage)
3	When full advance received by us, above mentioned charges recovered and lodgement of Export Bills for reporting to RBI, marking off Shipping Bill etc. (Bill Retirement Charges) (in addition to the charges mentioned at point above)	₹1,500/-
4	Export bill P/D/N	₹1,500.00+₹1,000.00(Postage) in addition to applicable interest
5	Charges for Late submission (Post-shipment) of Export Document to the Bank, timeline as stipulated by RBI (Late Submission charges) (In addition to the charges anywhere else) (These charges is to be recovered in case of delayed submission of -Export document to us for Advance Remittances also)	₹1000/-
6	Overdue export collection bills	Additional ₹500 at the time of realization
7	Extension of Export Bill at the request of Exporter (Extension charges) (To be recovered at the time of Extension / retirement / write-off / marking-off)	₹1000/-+Swift charges ₹500/-
8	Additional charge where proceeds of bills are received through a bank other than the collecting bank at the instance of exporter/ overseas buyer.	₹1000/-

S.No	Description of charges	Tariff
9	Issuance of certificates/ attestation in respect of export transactions. (Other than the certificates listed)	₹1000/-
10	Issuance of GR Waiver certificate /Delivery order/Bank Release Order	₹1,000/- per certificate
11	e-BRC issuance (per e-BRC)	₹250/- per E-BRC
12	Write-Off of Export Bills (Ex. - Sample, free of cost Export, Loss in Transit, Shut Shipment, Set-off, Write-off etc.)	₹2500/-
13	Refund of Export proceeds / Advance Remittance for any reasons attributable to Exporter	₹2500/-
14	Advising Letter of Credit	Advising-₹2000/- Postage- ₹250
15	Advising Amendments	Advising-₹1000/- Postage – ₹250/-
16	Transfer of Letter of Credit	Transfer up to USD 50,000 – ₹2,000+ ₹1,000.00(Postage) Transfer above USD 50,000 – ₹5,000+ ₹1,000.00(Postage)
17	LC Confirmation charges (to be taken for LC period as well as for Usance period)	2% per quarter and part thereof
18	Lodging AD transfer request under EDPMS	₹500
19	Accepting AD transfer request -If Shipping Bills are in our AD code and Export Documents given to other Banks, if Exporter having account with us (EDPMS), to be recovered manually, based on Trade Finance Reports	₹1000
Import Transactions		
1	LC Issuance charges(Foreign & Inland)	Commission: 0.3% per quarter and part thereof Commitment: 0.15% Usance: 0.15% per quarter and part thereof Swift charges: ₹. 1,050/-(Foreign) Postage: ₹.50/-(Inland)
2	LC amendment for value and tenor	Issuance charge as applicable to establishment of LCs; Min. ₹. 1000/-
3	LC amendment other than above	₹. 1000/-
4	Import LC/Collection bills retirement	0.25%+₹1050(Swift charges)
5	In case of documents received by eligible importers directly from overseas exporters	0.25%+₹1050(Swift charges)

S.No	Description of charges	Tariff
6	When full advance made, above mentioned charges recovered and lodgement of Import Bills for reporting to RBI, marking off Bill of Entry etc	0.25%+₹1050(Swift charges)
7	When part advance sent, above mentioned charges recovered and lodgment of Import documents for balance payment (Bill retirement Charges)	0.25%+₹1050(Swift charges)
8	For Advance Payments, if BoE data not submitted within stipulated time by RBI	₹. 1000
9	Late Payment Charges of Import Bills for reasons attributable to Importer (LC) (Late Payment Charges)	₹. 1000 p.m. or part thereof, in addition to the OD Interest (To be recovered at the time of regularization of Account)
10	Late Payment Charges of Import Bills for reasons attributable to Importer (non-LC/ Discrepant / Collection) (To be recovered at the time of retirement of Bill / write-off) (Late Payment Charges	₹. 1000/-
11	Extension of Import Bill at the request of Importer (To be recovered at the time of each extension) (Extension Charges)	₹.1000/-+Swift charges ₹.500/-
12	Lodging of AD transfer in IDPMS	₹. 500/-
13	Accepting AD transfer request -If Bill of Entries are in our AD code and import Documents given to other Banks, for Customers having account with us (IDPMS)	₹. 500/-
14	Write-Off of Import Bills	₹. 1000/-
15	Non- submission of data for bill of entry marking off irrespective of amount (Overdue period charges to be calculated from the date of due date as prescribed by RBI and to be recovered at the time of marking of BoE data) (Collection as well as LC)	₹. 1,000/- p.m. or part thereof
16	Merchanting Trade Transaction	0.125%+₹.1050/-(Swift charges) Minimum ₹ 5000/- excluding out of pocket expenses
i	On Import bills / LC	Respective Import charges
ii	On Export bills	Respective Export charges
17	Forward contract booking/cancellation	₹.500/-

Overseas Direct Investment - ODI		
S.No	**Description of charges**	**Tariff**
1	ODI Automatic Route	₹. 10,000/- if remittance through Our Bank ₹. 15,000/- if remittance through other Bank
2	ODI Approval Route	₹15,000/- if remittance through Our Bank ₹. 20,000/- if remittance through other Bank
3	Annual Performance Report submission within the timeline as prescribed by RBI	₹. 5,000/- per reporting
4	Disinvestment Reporting within the timeline as prescribed by RBI	₹. 10,000/- per reporting
Foreign Direct Investment - FDI		
S.No	**Description of charges**	**Tariff**
1	Advance Remittance Form (ARF) reporting within the timeline as prescribed by RBI	₹.10,000/- if remittance through Our Bank ₹.15,000/- if remittance through other Bank
2	Submission of FCGPR reports within the timeline as prescribed by RBI	₹.4,000/- per reporting
3	Submission of FCTRS reports within the timeline as prescribed by RBI	₹. 10,000/- per reporting

1. Please note applicable GST would be recovered in addition to the charges mentioned above. Current GST is 18%.
2. The Bank reserves the right to modify the tariff as and when required.