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INTERIM FINANCIAL STATEMENTS
for the nine-month period ended 30 September 2025
(Un-audited)

Bank of Ceylon

Fitch Ratings: AA-(lka)

Financial Commentary for 3Q -2025

- Profit After Tax of Rs. 55.7 billion
- Rs. 55.3 billion contributed to the Government as taxes
- Total Assets base of Rs. 5.5 trillion
- Total Deposit base of Rs. 4.6 trillion
- Gross loans and advances of Rs. 2.5 trillion

Bank of Ceylon (BOC) continued to demonstrate its strength and stability in the 3Q 2025, reaffirming its role as a cornerstone of Sri Lanka's financial landscape. With a Profit Before Tax (PBT) of Rs. 87.7 billion recorded for the first nine months of the year, the Bank showcased consistent growth driven by disciplined financial management, strategic business expansion, and a strong commitment to supporting national economic progress. This performance reinforces BOC's reputation as a trusted institution, one that not only adapts to changing economic conditions, but also leads with confidence, resilience, and purpose.

Strong Financial Performance and Operational Efficiency

During the first nine months of 2025, BOC continued to deliver strong and sustainable financial performance, reflecting both strategic focus and disciplined execution. The Bank recorded a Profit before Tax (PBT) of Rs. 87.7 billion, a remarkable 133% increase compared to Rs. 37.6 billion in the corresponding period of 2024. This robust performance was driven by a 62% growth in Net Interest Income (NII) to Rs. 153.2 billion, highlighting the Bank's ability to strengthen core banking income while maintaining operational efficiency and financial resilience.

BOC effectively navigated the evolving interest rate environment, recording a 15% increase in interest income to Rs. 368.1 billion, alongside a 5% reduction in interest expenses to Rs. 214.9 billion. The resulting improvement in net interest margin demonstrates strong balance sheet management and strategic repricing strategies.

Non-fund-based income also played a vital role in boosting overall earnings. Net fee and commission income increased by 11% to Rs. 16.8 billion, driven by growing customer engagement in digital channels, card usage, retail transactions, and remittance flows.

Total operating income rose 61% to Rs. 181.1 billion, while operating expenses increased by only 6% to Rs. 51.8 billion, reflecting effective cost management. This resulted in a notable improvement in operational efficiency, with the Bank achieving a cost-to-income ratio of 32%.

Operating profit before taxes on financial services rose to Rs. 111.1 billion and after accounting for Rs. 23.4 billion in taxes on financial services and Rs. 31.9 billion in income tax expense, the Bank reported a solid Profit After Tax (PAT) of Rs. 55.7 billion. During the period, BOC also contributed Rs. 55.3 billion in direct and indirect taxes, reaffirming its pivotal role in supporting national fiscal stability.

Impairment Charge for Loans and Advances and Other Financial Instruments

In 3Q 2025, BOC continued to demonstrate prudent and proactive credit risk management, ensuring the strength and stability of its loan portfolio. During the period, the Bank recognized an impairment charge of Rs. 18.7 billion on loans and advances, reflecting its prudent approach to addressing expected credit losses.

The Stage 3 loan ratio stood at 6.69%, with further improvements anticipated as ongoing recovery initiatives and strengthened collection efforts continue to yield positive outcomes. The Stage 3 provision coverage ratio remained strong at 56.24%, underscoring BOC's commitment to conservative provisioning and sound risk practices, reinforcing confidence in the Bank's financial resilience.

Financial Position

As of 30 September 2025, BOC's total assets stood at Rs. 5.5 trillion, reflecting a solid upsurge of 11% YTD. This growth was largely fueled by investments in government securities and securities under resale agreements, highlighting the Bank's disciplined approach to liquidity management and its ability to leverage favorable market conditions.

Gross loans and advances increased to Rs. 2.5 trillion, signaling growing credit demand during the period. Conversely, the Bank's deposit base expanded by 9% to Rs. 4.6 trillion, demonstrating strong customer confidence and the success of the Bank's strategic initiatives in deposit mobilization.

Key Performance Indicators (KPIs)

BOC delivered robust KPIs in 3Q 2025, reflecting sustained profitability and operational efficiency. The Bank reported a Return on Assets (ROA) of 2.22% and a Return on Equity (ROE) of 22.82%, highlighting consistent value creation for shareholders.

BOC maintained a robust capital position, with a Common Equity Tier 1 ratio of 12.99% and a Total Capital Ratio of 16.76%, comfortably above Basel III requirements. Liquidity remained strong, with

local currency coverage at 276.00% and all-currency coverage at 254.10%, reaffirming the Bank's solid liquidity and financial resilience.

Digital Innovation and Sustainable Banking

In 3Q 2025, BOC continued to drive its digital transformation agenda, focusing on innovation, customer convenience, and sustainability. In partnership with Mastercard, BOC launched the BizPlus Credit Card, specifically designed for Micro, Small, and Medium Enterprises (MSMEs). This product supports financial inclusion and economic empowerment, helping business owners manage operational expenses efficiently.

The Bank further enhanced digital accessibility through platforms such as BOC Flex and the BOC Smart Remit mobile app, streamlining remittances for Sri Lankans abroad with faster, secure, and user-friendly transactions.

With 100 branches generating clean energy at 4 MW solar capacity, the Bank sets benchmarks in sustainable operations and responsible banking practices. BOC has joined the Partnership for Carbon Accounting Financials (PCAF), reinforcing its commitment to sustainability by enhancing greenhouse gas (GHG) accounting and reporting.

These initiatives strengthen customer experience while reinforcing BOC's leadership in digital banking, sustainable finance, and migrant remittances, cementing its role as a trusted financial partner driving economic growth and inclusive prosperity across Sri Lanka.

Economic Prosperity and Financial Inclusion

BOC continues to advance economic prosperity and financial inclusion across Sri Lanka. Key initiatives include the launch of BOC Connect Analathivu and the opening of 50 new Agent Banking Centers, expanding access to banking services in underserved areas.

Under the BOC Gammana programme, the 9th BOC Gammana Centre was established in Naagala, Bibila, Uva Province, aiming to elevate living standards and enrich local communities. This initiative demonstrates the Bank's active commitment to financial inclusion by providing essential banking services, financial literacy, and economic opportunities to rural populations.

Through these efforts, BOC is not only empowering communities and enabling greater participation in the economy but also laying a strong foundation for sustained economic growth and prosperity that benefits the nation as a whole.

Outlook

Looking ahead, BOC is focused on accelerating sustainable growth while enhancing its digital capabilities to meet evolving customer needs. The Bank plans to expand its SME and retail lending portfolio in line with improving economic conditions, ensuring a balance between growth and prudent risk management.

BOC will continue to strengthen customer engagement through innovative digital solutions, enhanced mobile and online banking services, and tailor-made financial products. Sustainability remains a key focus, with ongoing initiatives promoting eco-friendly banking practices and community development.

With a strong capital position, healthy liquidity, and operational resilience, BOC is well-positioned to seize emerging opportunities, optimize efficiency, and deliver long-term value to both shareholders and customers throughout the remainder of the year.

Recognition

BOC continues to earn distinguished recognition both locally and internationally. In 2025, the Bank was ranked as the top Sri Lankan Bank among the Top 1000 World Banks by 'The Banker' Magazine (UK). On the domestic front, BOC was named the No. 1 Brand and Sri Lanka's Most Valued Brand by Brand Finance Lanka in 2025, with a brand value of Rs. 57.4 billion. Additionally, the Bank was awarded People's Banking Services Brand of the Year at the SLIM KANTAR People's Awards 2025, further reflecting its strong customer trust and market leadership.

In recognition of its operational excellence, BOC also received the BOC Flex Gold Award for the Best Managed Project in the Financial Services Sector at the National Project Management Excellence (NPME) Awards 2025, highlighting the Bank's commitment to innovation and project management excellence.

BOC maintains a robust domestic presence with a widespread network of over 2,300 direct customer touchpoints including fully-equipped and mobile branches, SME centers, ATMs, CDMs, and CRMs and the Bank ensures comprehensive financial accessibility across all provinces of the country, reinforcing its commitment to financial inclusion. Internationally, the Bank extends its presence through branches in India, Maldives, and Seychelles, a limited-services branch in Hulhumale, and a fully-owned subsidiary in London, United Kingdom, further strengthening its global footprint.

Fitch Ratings has affirmed the National Long-Term Rating at 'AA-(lka)' and the Long Term Foreign and Local Currency Issuer Default Ratings at 'CCC+' for Bank of Ceylon.

STATEMENT OF PROFIT OR LOSS

Rs. 000

30 September	Bank						Group					
	For the nine-month period ended			For the quarter ended			For the nine-month period ended			For the quarter ended		
	2025	2024	Change %	2025	2024	Change %	2025	2024	Change %	2025	2024	Change %
Total income	405,164,174	345,057,377	17.4	136,989,147	116,182,514	17.9	412,245,763	351,692,708	17.2	139,498,771	118,284,342	17.9
Interest income	368,113,349	320,217,220	15.0	123,295,991	107,088,945	15.1	374,311,308	325,888,798	14.9	125,509,782	108,989,443	15.2
Interest expenses	(214,902,925)	(225,695,284)	(4.8)	(72,817,275)	(70,065,431)	3.9	(217,642,648)	(228,369,640)	(4.7)	(73,759,431)	(70,879,471)	4.1
Net interest income	153,210,424	94,521,936	62.1	50,478,716	37,023,514	36.3	156,668,660	97,519,158	60.7	51,750,351	38,109,972	35.8
Fee and commission income	25,930,923	22,055,782	17.6	9,263,026	7,599,491	21.9	26,360,365	22,379,523	17.8	9,424,085	7,731,663	21.9
Fee and commission expenses	(9,151,079)	(6,935,326)	31.9	(3,336,935)	(2,415,645)	38.1	(9,214,761)	(6,956,749)	32.5	(3,356,623)	(2,419,570)	38.7
Net fee and commission income	16,779,844	15,120,456	11.0	5,926,091	5,183,846	14.3	17,145,604	15,422,774	11.2	6,067,462	5,312,093	14.2
Net gains/ (losses) from trading	4,078,439	4,339,867	(6.0)	1,480,909	2,525,276	(41.4)	4,110,957	4,372,692	(6.0)	1,494,658	2,536,018	(41.1)
Net fair value gains/ (losses) from financial instruments at fair value through profit or loss	1,347,488	419,322	221.3	1,020,233	(380,296)	(368.3)	807,706	282,489	185.9	982,074	(540,395)	(281.7)
Net gains/(losses) on derecognition of financial assets	-	-	-	-	-	-	-	-	-	-	-	-
- at fair value through profit or loss	360,586	111,562	223.2	203,780	66,062	208.5	394,032	111,562	253.2	227,281	66,062	244.0
- at fair value through other comprehensive income	1,147,780	1,082,519	6.0	338,782	391,505	(13.5)	1,870,821	1,629,373	14.8	397,736	391,923	1.5
- at amortised cost	-	-	-	-	-	-	-	-	-	-	-	-
Other operating income	4,185,609	(3,168,895)	(232.1)	1,386,426	(1,108,469)	(225.1)	4,390,574	(2,971,729)	(247.7)	1,463,155	(890,372)	(264.3)
Total operating income	11,119,902	2,784,375	299.4	4,430,130	1,494,078	196.5	11,574,090	3,424,387	238.0	4,564,904	1,563,236	192.0
Total operating income	181,110,170	112,426,767	61.1	60,834,937	43,701,438	39.2	185,388,354	116,366,319	59.3	62,382,717	44,985,301	38.7
Impairment (charge)/ reversal												
Loans and advances	(18,668,458)	(5,797,945)	222.0	(6,627,937)	(2,526,037)	162.4	(18,465,316)	(5,781,729)	219.4	(6,517,573)	(2,578,220)	152.8
Other financial assets	425,387	(7,543,718)	(105.6)	1,786	(2,968,888)	(100.1)	425,387	(7,442,982)	(105.7)	1,786	(2,868,152)	(100.1)
Net operating income	162,867,099	99,085,104	64.4	54,208,786	38,206,513	41.9	167,348,425	103,141,608	62.3	55,866,930	39,538,929	41.3
Operating expenses												
Personnel expenses	(33,145,058)	(31,351,421)	5.7	(11,773,645)	(12,201,110)	(3.5)	(35,243,373)	(33,290,591)	5.9	(12,489,262)	(12,856,551)	(2.9)
Depreciation and amortisation	(3,468,966)	(2,970,626)	16.8	(1,182,586)	(951,868)	24.2	(3,516,466)	(3,052,683)	15.2	(1,202,151)	(978,648)	22.8
Other expenses	(15,190,834)	(14,570,282)	4.3	(5,274,415)	(4,943,627)	6.7	(16,762,626)	(15,828,675)	5.9	(5,866,374)	(5,336,825)	9.9
Total operating expenses	(51,804,858)	(48,892,329)	6.0	(18,230,646)	(18,096,605)	0.7	(55,522,465)	(52,171,949)	6.4	(19,557,787)	(19,172,024)	2.0
Operating profit before taxes on financial services	111,062,241	50,192,775	121.3	35,978,140	20,109,908	78.9	111,825,960	50,969,659	119.4	36,309,143	20,366,905	78.3
Taxes on Financial Services												
Value Added Tax (VAT) on financial services	(20,521,345)	(11,050,877)	85.7	(6,789,196)	(4,326,691)	56.9	(20,782,750)	(11,253,997)	84.7	(6,880,862)	(4,369,042)	57.5
Social Security Contribution Levy (SSCL)	(2,850,187)	(1,535,075)	85.7	(943,055)	(601,146)	56.9	(2,888,615)	(1,565,298)	84.5	(956,493)	(608,048)	57.3
Operating profit after taxes on financial services	87,690,709	37,606,823	133.2	28,245,889	15,182,071	86.0	88,154,595	38,150,364	131.1	28,471,788	15,389,815	85.0
Share of profits/ (losses) of Associate companies, net of tax	-	-	-	-	-	-	109,098	44,564	144.8	53,299	10,354	414.8
Profit before income tax	87,690,709	37,606,823	133.2	28,245,889	15,182,071	86.0	88,263,693	38,194,928	131.1	28,525,087	15,400,169	85.2
Income tax expense	(31,942,774)	(16,098,107)	98.4	(8,430,210)	(6,141,075)	37.3	(32,432,911)	(16,479,375)	96.8	(8,616,892)	(6,187,275)	39.3
Profit for the period	55,747,935	21,508,716	159.2	19,815,679	9,040,996	119.2	55,830,782	21,715,553	157.1	19,908,195	9,212,894	116.1
Profit attributable to:												
Equity holder of the Bank	55,747,935	21,508,716	159.2	19,815,679	9,040,996	119.2	55,897,016	21,682,832	157.8	19,913,446	9,229,709	115.8
Non controlling interest	-	-	-	-	-	-	(66,234)	32,721	(302.4)	(5,251)	(16,815)	(68.8)
Profit for the period	55,747,935	21,508,716	159.2	19,815,679	9,040,996	119.2	55,830,782	21,715,553	157.1	19,908,195	9,212,894	116.1
Earnings per share:												
Basic earnings per share (Rs.)	2,200.03	860.35	155.7	782.00	361.64	116.2	2,205.92	867.31	154.3	785.86	369.19	112.9
Diluted earnings per share (Rs.)	2,166.65	835.94	159.2	770.14	351.38	119.2	2,172.45	842.71	157.8	773.94	358.71	115.8

STATEMENT OF COMPREHENSIVE INCOME

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Rs. 000

30 September	Bank						Group					
	For the nine-month period ended			For the quarter ended			For the nine-month period ended			For the quarter ended		
	2025	2024	Change %	2025	2024	Change %	2025	2024	Change %	2025	2024	Change %
Profit for the period	55,747,935	21,508,716	159.2	19,815,679	9,040,996	119.2	55,830,782	21,715,553	157.1	19,908,195	9,212,894	116.1
Other comprehensive income for the period , net of tax												
Items that will be reclassified to profit or loss												
Exchange differences on translation of foreign operations	188,678	(1,371,146)	(113.8)	(164,397)	(390,475)	(57.9)	785,993	(1,522,431)	(151.6)	(245,563)	(176,743)	38.9
Net gains/ (losses) on cashflow hedge instruments	(697,249)	(2,857,219)	(75.6)	(107,916)	252,934	(142.7)	(697,249)	(2,857,219)	(75.6)	(107,916)	252,934	(142.7)
Net gains/ (losses) on investments in debt instruments measured at FVTOCI	(308,270)	(75,675)	307.4	(340,431)	(483,829)	(29.6)	(364,304)	(76,676)	375.1	(344,181)	(482,501)	(28.7)
Net (gains)/ losses on FVTOCI financial investments reclassification to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Deferred tax effect on net gains/ (losses) on investments in debt instruments measured at FVTOCI	94,237	23,708	297.5	101,570	146,043	(30.5)	94,237	23,708	297.5	101,569	146,043	(30.5)
Share of other comprehensive income of Associate Companies, net of tax	-	-	-	-	-	-	25,472	(2,163)	(1,277.6)	21,835	(5,584)	(491.0)
	(722,604)	(4,280,332)	(83.1)	(511,174)	(475,327)	7.5	(155,851)	(4,434,781)	(96.5)	(574,256)	(265,851)	116.0
Items that will not be reclassified to profit or loss												
Change in fair value on investments in equity instruments measured at FVTOCI	2,020,567	719,212	180.9	1,237,920	157,436	686.3	2,415,365	(137,152)	(1,861.1)	1,551,665	(422,567)	(467.2)
Deferred tax effect on change in fair value on investments in equity instruments measured at FVTOCI	(168,932)	(36,554)	362.1	(18,355)	(78,074)	(76.5)	(168,932)	(36,554)	362.1	(18,355)	(78,074)	(76.5)
Gain/ (Loss) of derecognition of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-
Changes in revaluation surplus/ (deficit)	-	-	-	-	-	-	-	-	-	-	-	-
Deferred tax effect on revaluation surplus/ (deficit)	-	-	-	-	-	-	-	-	-	-	-	-
Re-measurement of post-employment benefit obligations	(7,964,000)	(5,365,561)	48.4	(16,700)	-	-	(7,953,009)	(5,365,532)	48.2	(20,585)	(3,924)	424.6
Deferred tax effect on post-employment benefit obligations	2,389,200	1,609,668	48.4	5,010	-	-	2,385,904	1,609,659	48.2	6,176	1,177	424.7
	(3,723,165)	(3,073,235)	21.1	1,207,875	79,362	1,422.0	(3,320,672)	(3,929,579)	(15.5)	1,518,901	(503,388)	(401.7)
Other comprehensive income for the period, net of tax	(4,445,769)	(7,353,567)	(39.5)	696,701	(395,965)	(276.0)	(3,476,523)	(8,364,360)	(58.4)	944,645	(769,239)	(222.8)
Total comprehensive income for the period	51,302,166	14,155,149	262.4	20,512,380	8,645,031	137.3	52,354,259	13,351,193	292.1	20,852,840	8,443,655	147.0
Attributable to:												
Equity holder of the Bank	51,302,166	14,155,149	262.4	20,512,380	8,645,031	137.3	52,410,558	13,336,711	293.0	20,850,357	8,474,513	146.0
Non controlling interest	-	-	-	-	-	-	(56,299)	14,482	(488.8)	2,483	(30,858)	(108.0)
Total comprehensive income for the period	51,302,166	14,155,149	262.4	20,512,380	8,645,031	137.3	52,354,259	13,351,193	292.1	20,852,840	8,443,655	147.0

Rs. 000

As at	Bank			Group		
	30-Sep-2025	31-Dec-2024 Audited	Change %	30-Sep-2025	31-Dec-2024 Audited	Change %
Assets						
Cash and cash equivalents	201,260,714	115,422,407	74.4	202,860,391	116,281,852	74.5
Balances with Central Banks	83,342,377	52,346,230	59.2	83,342,377	52,346,230	59.2
Placements with banks	51,121,039	62,413,107	(18.1)	51,536,190	61,576,750	(16.3)
Securities purchased under resale agreements	114,751,523	23,982,341	378.5	115,052,740	21,581,160	433.1
Derivative financial instruments	6,562,909	23,500,600	(72.1)	6,562,909	23,500,600	(72.1)
Financial assets recognized through profit or loss measured at fair value	15,492,556	21,003,177	(26.2)	23,803,464	29,762,487	(20.0)
Financial assets at amortized cost						
- loans and advances	2,259,049,551	2,177,707,779	3.7	2,323,273,915	2,221,161,844	4.6
- debt and other instruments	2,566,576,534	2,275,934,376	12.8	2,571,648,837	2,282,636,084	12.7
Financial assets - measured at fair value through other comprehensive income	36,423,620	52,049,653	(30.0)	38,604,777	53,862,763	(28.3)
Investment in Subsidiary companies	8,080,402	8,080,402	-	-	-	-
Investment in Associate companies	92,988	92,988	-	842,325	828,923	1.6
Investment properties	2,414,640	2,414,640	-	-	-	-
Property, plant and equipment	45,435,428	45,621,257	(0.4)	62,101,560	62,308,257	(0.3)
Right of Use Asset/ Leasehold properties	4,564,216	5,554,420	(17.8)	3,753,436	3,355,142	11.9
Intangible assets	2,115,132	1,608,812	31.5	2,202,596	1,710,211	28.8
Deferred tax assets	19,430,809	15,836,422	22.7	19,547,005	15,967,300	22.4
Other assets	121,369,866	101,570,365	19.5	122,142,988	101,791,704	20.0
Total assets	5,538,084,304	4,985,138,976	11.1	5,627,275,510	5,048,671,307	11.5
Liabilities						
Due to banks	5,331,019	1,671,087	219.0	5,576,607	1,682,417	231.5
Securities sold under repurchase agreements	201,995,150	131,079,414	54.1	201,142,719	130,030,614	54.7
Derivative financial instruments	445,032	16,476,077	(97.3)	445,032	16,476,077	(97.3)
Financial liabilities at amortized cost						
- due to depositors	4,602,857,897	4,208,603,435	9.4	4,653,492,552	4,245,531,800	9.6
- other borrowings	27,843,707	29,143,678	(4.5)	37,832,193	32,344,253	17.0
Debt securities issued	-	-	-	1,721,010	718,873	139.4
Current tax liabilities	20,945,914	23,209,855	(9.8)	21,194,601	23,594,223	(10.2)
Deferred tax liabilities	-	-	-	2,838,195	2,911,350	(2.5)
Insurance contract liabilities - Life	-	-	-	477,671	400,967	19.1
Insurance contract liabilities - Non life	-	-	-	524,834	423,923	23.8
Other liabilities	242,812,543	203,859,925	19.1	245,502,333	203,826,491	20.4
Subordinated liabilities	86,991,071	68,535,700	26.9	86,732,552	68,282,559	27.0
Total liabilities	5,189,222,333	4,682,579,171	10.8	5,257,480,299	4,726,223,547	11.2
Equity						
Share capital	25,730,000	25,730,000	-	25,730,000	25,730,000	-
Permanent reserve fund	16,953,000	16,953,000	-	16,953,000	16,953,000	-
OCI reserve	7,372,151	5,734,549	28.6	9,294,866	7,328,571	26.8
Cashflow hedge reserve	824,174	1,521,423	(45.8)	824,174	1,521,423	(45.8)
Retained earnings	200,510,190	183,388,860	9.3	202,867,977	185,536,613	9.3
Other reserves	97,472,456	69,231,973	40.8	113,036,825	84,226,676	34.2
Total equity attributable to equity holder of the Bank	348,861,971	302,559,805	15.3	368,706,842	321,296,283	14.8
Non controlling interest	-	-	-	1,088,369	1,151,477	(5.5)
Total equity	348,861,971	302,559,805	15.3	369,795,211	322,447,760	14.7
Total liabilities and equity	5,538,084,304	4,985,138,976	11.1	5,627,275,510	5,048,671,307	11.5
Contingent liabilities and commitments	1,809,121,290	1,788,296,358	1.2	1,810,739,862	1,789,396,253	1.2

STATEMENT OF CHANGES IN EQUITY- BANK

4

Rs. 000

	Share capital	Capital pending allotment	Permanent reserve fund	OCI reserve	Cashflow hedge reserve	Other reserves		Retained earnings	Total equity
						Other reserves	Revaluation reserve		
Balance as at 01 January 2024	25,000,000	730,000	15,665,000	2,557,307	5,251,517	8,931,901	22,227,386	171,351,609	251,714,720
Total comprehensive income for the period									
Profit for the period	-	-	-	-	-	-	-	21,508,716	21,508,716
Other comprehensive income, net of tax	-	-	-	630,691	(2,857,219)	(1,371,146)	-	(3,755,893)	(7,353,567)
Transfer to Special Reserve	-	-	-	-	-	14,250,958	-	(14,250,958)	-
Balance as at 30 September 2024	25,000,000	730,000	15,665,000	3,187,998	2,394,298	21,811,713	22,227,386	174,853,474	265,869,869
Balance as at 01 January 2025	25,000,000	730,000	16,953,000	5,734,549	1,521,423	47,004,587	22,227,386	183,388,860	302,559,805
Total comprehensive income for the period									
Profit for the period	-	-	-	-	-	-	-	55,747,935	55,747,935
Other comprehensive income, net of tax	-	-	-	1,637,602	(697,249)	188,678	-	(5,574,800)	(4,445,769)
Dividends	-	-	-	-	-	-	-	(5,000,000)	(5,000,000)
Transfers to Share Capital	730,000	(730,000)	-	-	-	-	-	-	-
Transfer to Special Reserve	-	-	-	-	-	27,551,805	-	(27,551,805)	-
Transfer to Other Reserves	-	-	-	-	-	500,000	-	(500,000)	-
Balance as at 30 September 2025	25,730,000	-	16,953,000	7,372,151	824,174	75,245,070	22,227,386	200,510,190	348,861,971

STATEMENT OF CHANGES IN EQUITY -GROUP

Rs. 000

	Share capital	Capital pending allotment	Permanent reserve fund	OCI reserve	Cashflow hedge reserve	Other reserves		Retained earnings	Non controlling interest	Total equity
						Other reserves	Revaluation reserve			
Balance as at 01 January 2024	25,000,000	730,000	15,665,000	4,999,807	5,251,517	13,060,940	33,687,424	173,063,302	1,120,796	272,578,786
Total comprehensive income for the period										
Profit for the period	-	-	-	-	-	-	-	21,682,832	32,721	21,715,553
Other comprehensive income, net of tax	-	-	-	(208,449)	(2,857,219)	(1,522,431)	-	(3,758,022)	(18,239)	(8,364,360)
Transfer to Special Reserve	-	-	-	-	-	14,250,958	-	(14,250,958)	-	-
Transfers to other reserves	-	-	-	-	-	98,315	-	(98,315)	-	-
Subsidiary dividends to non controlling interest	-	-	-	-	-	-	-	-	(6,809)	(6,809)
Balance as at 30 September 2024	25,000,000	730,000	15,665,000	4,791,358	2,394,298	25,887,782	33,687,424	176,638,839	1,128,469	285,923,170
Balance as at 01 January 2025	25,000,000	730,000	16,953,000	7,328,571	1,521,423	50,641,970	33,584,706	185,536,613	1,151,477	322,447,760
Total comprehensive income for the period										
Profit for the period	-	-	-	-	-	-	-	55,897,016	(66,234)	55,830,782
Other comprehensive income, net of tax	-	-	-	1,966,295	(697,249)	785,993	-	(5,541,496)	9,935	(3,476,522)
Dividends	-	-	-	-	-	-	-	(5,000,000)	-	(5,000,000)
Subsidiary dividends to non controlling interest	-	-	-	-	-	-	-	-	(6,809)	(6,809)
Transfers to Share Capital	730,000	(730,000)	-	-	-	-	-	-	-	-
Transfer to Special Reserve	-	-	-	-	-	27,551,805	-	(27,551,805)	-	-
Transfer to Other Reserves	-	-	-	-	-	472,351	-	(472,351)	-	-
Balance as at 30 September 2025	25,730,000	-	16,953,000	9,294,866	824,174	79,452,119	33,584,706	202,867,977	1,088,369	369,795,211

For the nine-month period ended 30 September	Bank		Group	
	2025	2024	2025	2024
Cash flows from operating activities				
Profit before income tax	87,690,709	37,606,823	88,263,693	38,194,928
Adjustments for :				
Net interest income	(153,210,424)	(94,521,936)	(156,668,660)	(97,519,158)
Dividend income	(481,457)	(278,922)	(510,182)	(287,716)
Dividends from subsidiaries and associates	(472,486)	(445,167)	-	-
Share of (profit)/ loss of associate companies, net of tax	-	-	(109,098)	(44,564)
Change in operating assets	(229,826,844)	28,512,629	(254,553,438)	16,619,584
Change in operating liabilities	462,665,232	175,090,445	480,863,658	209,664,399
Other non-cash items included in profit before tax	18,209,815	32,731,194	18,129,674	32,667,495
Other net gains from investing activities	(2,855,854)	(1,613,403)	(3,072,559)	(1,565,439)
	181,718,691	177,081,663	172,343,088	197,729,529
Benefit paid from defined benefit plans	(9,746,159)	(9,668,634)	(9,800,890)	(9,761,606)
Interest received	210,785,509	195,763,119	216,204,813	199,815,472
Interest paid	(178,477,808)	(244,655,074)	(180,836,172)	(247,203,949)
Dividends received	9,353	62,837	10,882	62,837
Net cash from operating activities before income tax	204,289,586	118,583,911	197,921,721	140,642,283
Income tax paid	(35,356,688)	(10,372,372)	(35,900,227)	(10,720,534)
Net cash from operating activities	168,932,898	108,211,539	162,021,494	129,921,749
Cash flows from investing activities				
Net increase in financial investments at amortized cost	(299,542,746)	(285,123,876)	(297,487,954)	(285,186,138)
Net decrease in financial assets measured at fair value through OCI	18,794,380	25,470,055	19,544,172	25,622,866
Purchase of property, plant and equipment	(2,035,423)	(3,355,863)	(2,223,160)	(3,377,794)
Purchase of intangible assets	(794,837)	(349,646)	(808,136)	(412,023)
Proceeds from sale of property, plant and equipment	48,980	17,299	92,676	21,108
Dividends received	944,590	661,252	499,300	224,879
Interest received	189,322,031	169,074,411	190,100,686	170,693,636
Net cash used in investing activities	(93,263,025)	(93,606,368)	(90,282,416)	(92,413,466)
Cash flows from financing activities				
Net decrease in other borrowings	(5,009,051)	(4,793,140)	(1,180,873)	(28,990,463)
Proceeds from issue of debentures/ capital bonds	15,000,000	15,000,000	16,000,000	15,000,000
Payments on redemption of debentures	-	(9,148,850)	-	(9,148,850)
Dividends paid to non controlling interest	-	-	(6,809)	(6,809)
Interest payments on borrowings and debt securities	(3,560,492)	(9,991,672)	(3,945,092)	(10,140,475)
Net cash from / (used in) financing activities	6,430,457	(8,933,662)	10,867,226	(33,286,597)
Net increase in cash and cash equivalents during the period	82,100,330	5,671,509	82,606,304	4,221,686
Cash and cash equivalents at the beginning of the period	114,381,113	133,441,074	115,229,228	135,144,996
Cash and cash equivalents at the end of the period	196,481,443	139,112,583	197,835,532	139,366,682
Analysis of cash and cash equivalents				
Cash and cash equivalents	201,260,714	139,551,804	202,860,391	139,805,388
Bank overdrafts	(4,779,271)	(439,221)	(5,024,859)	(438,706)
Cash and cash equivalents at the end of the period	196,481,443	139,112,583	197,835,532	139,366,682

SELECTED PERFORMANCE INDICATORS

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As at	Bank		Group	
	30-Sep-2025	31-Dec-2024	30-Sep-2025	31-Dec-2024
Net assets value per share (Rs)	13,558.57	12,102.39	14,329.84	12,851.85
Profitability				
Interest margin *	3.88%	3.57%	3.91%	3.61%
Return on assets (before tax) *	2.22%	2.28%	2.20%	2.27%
Return on equity (after tax) *	22.82%	23.23%	21.51%	21.87%
Cost to income	32.04%	40.08%	33.27%	41.27%
Assets Quality				
Impaired Loans (Stage 3) Ratio	6.69%	7.17%		
Impairment (Stage 3) to Stage 3 Loans Ratio	56.24%	53.63%		
Investor Information				
Debt to equity (%)	24.08	26.82		
Interest cover (times)	5.32	5.96		
Memorandum Information				
Credit Rating- Fitch	AA-	AA-		
Number of employees	8,154	8,214		
Number of branches	584	584		

* These ratios have been calculated by annualizing the 3 Q-2025 figures.

KEY REGULATORY RATIOS - CAPITAL AND LIQUIDITY

As at	Bank		Group	
	30-Sep-2025	31-Dec-2024	30-Sep-2025	31-Dec-2024
Regulatory Capital (Rs. ' 000)				
Common equity Tier 1	228,076,104	213,974,181	238,373,388	225,092,530
Total Tier I capital	246,426,104	232,324,181	256,723,388	243,442,530
Total capital	318,055,939	295,847,113	329,566,431	308,734,524
Regulatory Capital Ratios (%)				
Common equity Tier 1 capital ratio (Minimum requirement, Basel III - 8.50%)	12.02%	11.97%	12.02%	12.15%
Total Tier I capital ratio (Minimum requirement, Basel III - 10.00%)	12.99%	13.00%	12.94%	13.14%
Total capital ratio (Minimum requirement, Basel III - 15.00%)	16.76%	16.55%	16.61%	16.66%
Leverage ratio (Minimum requirement - 3%)	4.25%	4.41%	4.36%	4.56%
Regulatory Liquidity				
Total Stock of High Quality Liquid Assets (Rs. ' 000)	2,434,248,931	2,197,634,472		
Liquidity coverage ratio - Rupee (Minimum requirement - 100%)	276.00%	329.00%		
Liquidity coverage ratio - All currency (Minimum requirement - 100%)	254.10%	269.63%		
Net stable funding ratio (Minimum requirement - 100%)	163.03%	157.91%		

SHARE INFORMATION

Shareholder	30-Sep-2025		31-Dec-2024	
	No. of Ordinary Shares	Holding %	No. of Ordinary Shares*	Holding %
Government of Sri Lanka	25,730,000	100	25,730,000	100

* This includes 730,000 shares in pending allotment.

- I. The interim Financial Statements are presented in accordance with Sri Lanka Accounting Standard - LKAS 34 on “Interim Financial Reporting”. These condensed Interim Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2024. In order to conform to better presentation, previous year figures and phrases have been adjusted where relevant.
- II. There are no changes in accounting policies and methods of computation since the publication of Annual Financial Statements for the year 2024.
- III. During the period, there were no material changes in the composition of assets, liabilities and contingent liabilities in the Bank. All known expenses have been charged in these financial statements.
- IV. The Bank evaluated the significant increase in credit risk of Individually Significant Loan (ISL) customers intensively and customers who were identified with objective evidence were classified to higher stages too. Use of management overlays were continued to identify the risk elevated industries and exposures in those industries were classified under stage 2.
- V. The Bank has adopted the Alternative Treatment (SoAT) on Reclassification of Debt Portfolio, issued by the Institute of Chartered Accountants of Sri Lanka and reclassified its Debt Portfolio of Rs. 12.8 Bn from Fair Value Through Other Comprehensive Income (FVTOCI) to Amortized Cost (AC) with effect from 01 April 2022. If the current portfolio is continued to be measured at FVTOCI, the fair value and the cumulative fair value loss as at 30 September 2025 would have been Rs. 5.6 Bn and Rs. 0.1 Bn respectively.
- VI. In the comparative period, the interest income on certain exposures of State Owned Enterprise (SOE) which were subject to Government’s debt restructuring process had been suspended on prudent basis as the debt restructuring process had not been finalized by then.
- VII. No circumstances have arisen and no material events have occurred since the reporting date, which require disclosures or adjustments to the financial statements.
- VIII. The Group financial statements comprise a consolidation of the Bank and its Subsidiaries, Property Development Limited, Merchant Bank of Sri Lanka & Finance PLC, Hotels Colombo (1963) Limited, BOC Property Development & Management (Private) Limited, BOC Travels (Private) Limited, Ceybank Holiday Homes (Private) Limited, BOC IT Solutions (Private) Limited (previously known as BOC Management & Support Services (Private) Limited), MBSL Insurance Company Limited, and Bank of Ceylon (UK) Limited and the Group’s interest in its Associate companies, Lanka Securities (Private) Limited, Southern Development Financial Company Limited, Transnational Lanka Records Solutions (Private) Limited and Ceybank Asset Management Limited.
- IX. Central Bank of Sri Lanka has directed Bank of Ceylon to maintain an additional capital buffer of 1% at a minimum, above the regulatory requirement of 14% in line with section 19(10) of the Banking Act No. 30 of 1988, as amended.

We certify that the above Financial Statements give a true and fair view of the state of affairs of Bank of Ceylon and the Group as at 30 September 2025 and its profit for the nine-month period ended 30 September 2025.

Sgd.

M P Ruwan Kumara

Chief Financial Officer

We, the undersigned, being the Directors and the Actg. General Manager of Bank of Ceylon certify jointly that;

- a) the above Financial Statements have been prepared in compliance with the formats and definitions prescribed by the Central Bank of Sri Lanka, Rule 7.4 of Colombo Stock Exchange and Sri Lanka Accounting Standard – LKAS 34 on “Interim Financial Reporting”.
- b) the information contained in these Financial Statements have been extracted from the un-audited financial statements of the Bank and the Group.

Sgd.

Kavinda de Zoysa

Chairman

Sgd.

J D N Gunasekera

Director

(Independent Non-Executive)

Sgd.

Y A Jayathilaka

Actg. General Manager

12 November 2025

Colombo.

Rs. '000

As at 30 September		2025			
	Fair value through profit or loss	Amortised cost	Fair value through OCI	Others	Total
Financial assets					
Cash and cash equivalents	-	201,260,714	-	-	201,260,714
Balances with Central Banks	-	83,342,377	-	-	83,342,377
Placements with banks	-	51,121,039	-	-	51,121,039
Securities purchased under resale agreements	-	114,751,523	-	-	114,751,523
Derivative financial instruments	6,562,909	-	-	-	6,562,909
Loans and advances	-	2,259,049,551	-	-	2,259,049,551
Financial investments	15,492,556	2,566,576,534	36,423,620	-	2,618,492,710
Total financial assets	22,055,465	5,276,101,738	36,423,620	-	5,334,580,823
Other assets	-	-	-	203,503,481	203,503,481
Total assets	22,055,465	5,276,101,738	36,423,620	203,503,481	5,538,084,304

	Fair value through profit or loss	Amortised Cost	Others	Total
Financial liabilities				
Due to banks	-	5,331,019	-	5,331,019
Securities sold under repurchase agreements	-	201,995,150	-	201,995,150
Derivative financial instruments	445,032	-	-	445,032
Due to depositors	-	4,602,857,897	-	4,602,857,897
Other borrowings	-	27,843,707	-	27,843,707
Debt securities issued	-	-	-	-
Subordinated liabilities	-	86,991,071	-	86,991,071
Total financial liabilities	445,032	4,925,018,844	-	4,925,463,876
Other liabilities	-	-	263,758,457	263,758,457
Total liabilities	445,032	4,925,018,844	263,758,457	5,189,222,333

As at 31 December (Audited)		2024			
	Fair value through profit or loss	Amortised cost	Fair value through OCI	Others	Total
Financial assets					
Cash and cash equivalents	-	115,422,407	-	-	115,422,407
Balances with Central Banks	-	52,346,230	-	-	52,346,230
Placements with banks	-	62,413,107	-	-	62,413,107
Securities purchased under resale agreements	-	23,982,341	-	-	23,982,341
Derivative financial instruments	23,500,600	-	-	-	23,500,600
Loans and advances	-	2,177,707,779	-	-	2,177,707,779
Financial investments	21,003,177	2,275,934,376	52,049,653	-	2,348,987,206
Total financial assets	44,503,777	4,707,806,240	52,049,653	-	4,804,359,670
Other assets	-	-	-	180,779,306	180,779,306
Total assets	44,503,777	4,707,806,240	52,049,653	180,779,306	4,985,138,976

	Fair value through profit or loss	Amortised Cost	Others	Total
Financial liabilities				
Due to banks	-	1,671,087	-	1,671,087
Securities sold under repurchase agreements	-	131,079,414	-	131,079,414
Derivative financial instruments	16,476,077	-	-	16,476,077
Due to depositors	-	4,208,603,435	-	4,208,603,435
Other borrowings	-	29,143,678	-	29,143,678
Debt securities issued	-	-	-	-
Subordinated liabilities	-	68,535,700	-	68,535,700
Total financial liabilities	16,476,077	4,439,033,314	-	4,455,509,391
Other liabilities	-	-	227,069,780	227,069,780
Total liabilities	16,476,077	4,439,033,314	227,069,780	4,682,579,171

Rs. '000

As at 30 September	2025				
	Fair value through profit or loss	Amortised cost	Fair value through OCI	Others	Total
Financial assets					
Cash and cash equivalents	-	202,860,391	-	-	202,860,391
Balances with Central Banks	-	83,342,377	-	-	83,342,377
Placements with banks	-	51,536,190	-	-	51,536,190
Securities purchased under resale agreements	-	115,052,740	-	-	115,052,740
Derivative financial instruments	6,562,909	-	-	-	6,562,909
Loans and advances	-	2,323,273,915	-	-	2,323,273,915
Financial investments	23,803,464	2,571,648,837	38,604,777	-	2,634,057,078
Total financial assets	30,366,373	5,347,714,450	38,604,777	-	5,416,685,600
Other assets	-	-	-	210,589,910	210,589,910
Total assets	30,366,373	5,347,714,450	38,604,777	210,589,910	5,627,275,510

	Fair value through profit or loss	Amortised cost	Others	Total
Financial liabilities				
Due to banks	-	5,576,607	-	5,576,607
Securities sold under repurchase agreements	-	201,142,719	-	201,142,719
Derivative financial instruments	445,032	-	-	445,032
Due to depositors	-	4,653,492,552	-	4,653,492,552
Other borrowings	-	37,832,193	-	37,832,193
Debt securities issued	-	1,721,010	-	1,721,010
Subordinated liabilities	-	86,732,552	-	86,732,552
Total financial liabilities	445,032	4,986,497,633	-	4,986,942,665
Other liabilities	-	-	270,537,634	270,537,634
Total liabilities	445,032	4,986,497,633	270,537,634	5,257,480,299

As at 31 December (Audited)	2024				
	Fair value through profit or loss	Amortised cost	Fair value through OCI	Others	Total
Financial assets					
Cash and cash equivalents	-	116,281,852	-	-	116,281,852
Balances with Central Banks	-	52,346,230	-	-	52,346,230
Placements with banks	-	61,576,750	-	-	61,576,750
Securities purchased under resale agreements	-	21,581,160	-	-	21,581,160
Derivative financial instruments	23,500,600	-	-	-	23,500,600
Loans and advances to customers	-	2,221,161,844	-	-	2,221,161,844
Financial investments	29,762,487	2,282,636,084	53,862,763	-	2,366,261,334
Total financial assets	53,263,087	4,755,583,920	53,862,763	-	4,862,709,770
Other assets	-	-	-	185,961,537	185,961,537
Total assets	53,263,087	4,755,583,920	53,862,763	185,961,537	5,048,671,307

	Fair value through profit or loss	Amortised cost	Others	Total
Financial liabilities				
Due to banks	-	1,682,417	-	1,682,417
Securities sold under repurchase agreements	-	130,030,614	-	130,030,614
Derivative financial instruments	16,476,077	-	-	16,476,077
Due to depositors	-	4,245,531,800	-	4,245,531,800
Other borrowings	-	32,344,253	-	32,344,253
Debt securities issued	-	718,873	-	718,873
Subordinated liabilities	-	68,282,559	-	68,282,559
Total financial liabilities	16,476,077	4,478,590,516	-	4,495,066,593
Other liabilities	-	-	231,156,954	231,156,954
Total liabilities	16,476,077	4,478,590,516	231,156,954	4,726,223,547

Description	Note	Interest payable frequency	Issue date	Maturity date	Coupon rate		Interest Rate of comparable Government security	Amount	
					30.09.2025	31.12.2024		Bank	
					%	%		30.09.2025	31.12.2024
Sri Lanka rupee debentures									
Fixed interest rate									
Unlisted, unsecured, subordinated, redeemable debentures		Annually	29.12.2017	28.12.2025	12.75	12.75	7.79	5,476,528	5,006,407
Unlisted, unsecured, subordinated, redeemable debentures		Annually	31.07.2018	30.07.2026	12.00	12.00	8.06	6,829,970	7,027,677
Unlisted, unsecured, subordinated, redeemable debentures		Annually	26.07.2019	25.07.2027	11.75	11.75	8.44	62,413	64,168
Unlisted, unsecured, subordinated, redeemable debentures		Annually	30.12.2022	29.12.2027	29.00	29.00	8.64	7,862,520	6,498,975
Listed, unsecured, subordinated, redeemable debentures With non viability written down features	a	Annually	27.12.2023	26.12.2028	15.00	15.00	9.10	11,126,585	10,019,751
Listed, unsecured, subordinated, redeemable debentures With non viability written down features	a	Annually	20.09.2024	20.09.2029	13.50	13.50	9.48	15,056,519	15,547,035
Listed, unsecured, subordinated, redeemable debentures With non viability written down features	a	Annually	26.05.2025	26.05.2030	11.25	-	9.61	15,571,375	-
								61,985,910	44,164,013
Floating interest rate									
Unlisted, unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 250 basis points with a floor rate of 9.0%)	b	Semi annually	22.11.2021	22.11.2026	10.47	12.10	8.16	5,601,437	5,469,970
								5,601,437	5,469,970
Additional Tier I capital bonds									
Unlisted, unsecured, subordinated, perpetual capital bond (12 months TB (Net) rate plus 150 basis points with a floor rate of 9.5%)		Annually	06.07.2020	N/A	9.50	11.81	-	5,108,367	5,280,531
Unlisted, unsecured, subordinated, perpetual capital bond (Weighted average 12 months TB (Net) rate plus 150 basis points with a floor rate of 9.0%)		Annually	01.12.2020	N/A	10.58	10.58	-	10,873,195	10,083,231
Unlisted, unsecured, subordinated, perpetual capital bond (Weighted average 12 months TB (Net) rate plus 150 basis points with a floor rate of 9%)		Annually	06.07.2021	N/A	9.44	11.81	-	3,422,162	3,537,955
								19,403,724	18,901,717
								86,991,071	68,535,700

Notes

a) Debentures that are listed in the Colombo Stock Exchange.

b) Weighted average 6 months Treasury Bill interest rate at the primary quotations as announced by the Central Bank of Sri Lanka, at the preceding week of the interest resetting date.

INFORMATION ON LISTED DEBENTURES

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	01-Jan-2025 to 30-Sep-2025 Rs.	01-Jan-2024 to 31-Dec-2024 Rs.
Market Value		
BoC Debentures 2023/2028 , Unsecured, subordinated, redeemable with non viability written down features 5 years, fixed rate (15.00%)	Not Traded	Not Traded
BoC Debentures 2024/2029, Unsecured, subordinated, redeemable with non viability written down features 5 years, fixed rate (13.50%)	Not Traded	Not Traded
BoC Debentures 2025/2030, Unsecured, subordinated, redeemable with non viability written down features 5 years, fixed rate (11.25%)	Not Traded	Not Applicable

YIELD OF LAST TRADE DONE

	30-Sep-2025 %	31-Dec-2024 %
Interest yield as at date of last trade done		
BoC Debentures 2023/2028 , 5 years, fixed rate (15.00%)	Not Traded	Not Traded
BoC Debentures 2024/2029 , 5 years, fixed rate (13.50%)	Not Traded	Not Traded
BoC Debentures 2025/2030, 5 years, fixed rate (11.25%)	Not Traded	Not Applicable
Yield to maturity of last trade done		
BoC Debentures 2023/2028 , 5 years, fixed rate (15.00%)	Not Traded	Not Traded
BoC Debentures 2024/2029 , 5 years, fixed rate (13.50%)	Not Traded	Not Traded
BoC Debentures 2025/2030 , 5 years, fixed rate (11.25%)	Not Traded	Not Applicable

1 Loans and advances to customers

As at	Bank		Group	
	30.09.2025	31.12.2024	30.09.2025	31.12.2024
Gross loans and receivables	2,538,287,858	2,436,161,951	2,604,558,873	2,482,029,394
Stage 1	1,916,785,652	1,818,262,438	1,961,988,675	1,848,658,817
Stage 2	239,402,185	245,081,345	255,530,287	256,924,852
Stage 3	382,100,021	372,818,168	387,039,911	376,445,725
Less : Accumulated impairment	279,238,307	258,454,172	281,284,958	260,867,550
Stage 1	37,643,843	34,297,861	38,573,815	35,394,469
Stage 2	26,685,452	24,197,486	27,540,299	25,205,508
Stage 3	214,909,012	199,958,825	215,170,844	200,267,573
Net loans and advances	2,259,049,551	2,177,707,779	2,323,273,915	2,221,161,844

2 Loans and advances to customers - By product

As at	Bank		Group	
	30.09.2025	31.12.2024	30.09.2025	31.12.2024
Local currency				
Overdrafts	131,111,089	128,290,934	131,099,182	128,104,140
Term loans	710,115,064	697,612,516	732,147,450	705,109,186
Lease rentals receivable	28,502,089	17,283,424	41,566,293	28,893,966
Credit cards	9,621,120	10,128,653	9,608,921	10,128,653
Pawning	209,829,638	180,886,194	216,543,972	185,866,675
Housing loans	66,148,403	67,997,632	66,170,971	68,021,378
Trade finance	65,689,162	57,229,912	65,899,016	57,440,185
Personal loans	363,605,520	344,020,059	364,168,994	344,685,010
Staff loans	31,000,192	25,018,168	31,304,922	25,215,917
Foreclosed properties	4,681,315	4,699,188	4,681,315	4,699,188
Other loans	84,820,954	74,288,920	84,820,954	74,288,920
Total local currency loans and advances	1,705,124,546	1,607,455,600	1,748,011,990	1,632,453,218
Foreign currency				
Overdrafts	69,712,700	69,732,135	70,251,323	70,197,288
Term loans	663,382,504	661,779,968	686,179,780	682,144,915
Trade finance	88,478,542	86,051,950	88,478,542	86,051,950
Housing loans	19,329	21,646	19,329	21,646
Staff loans	253,959	247,233	301,630	286,956
Foreclosed properties	6,818	6,953	6,818	6,953
Other loans	11,309,461	10,866,466	11,309,461	10,866,468
Total foreign currency loans and advances	833,163,312	828,706,351	856,546,883	849,576,176
Total loans and advances to customers	2,538,287,858	2,436,161,951	2,604,558,873	2,482,029,394

3 Movement in impairment provisions during the period for loans and advances to customers

	Bank			
	Stage 1	Stage 2	Stage 3	Total
Opening balance (01 January)	34,297,861	24,197,486	199,958,825	258,454,172
Charge / (reversal) during the period	3,226,986	2,143,126	18,936,880	24,306,992
Amount recovered during the period	-	-	(5,638,534)	(5,638,534)
Exchange rate variance on foreign currency impairment	118,996	344,840	1,651,841	2,115,677
Amount written-off during the period	-	-	(89,429)	(89,429)
Other movements	-	-	89,429	89,429
Closing balance as at 30 September 2025	37,643,843	26,685,452	214,909,012	279,238,307

	Group			
	Stage 1	Stage 2	Stage 3	Total
Opening balance (01 January)	35,394,469	25,205,508	200,267,573	260,867,550
Charge / (reversal) during the period	3,199,424	2,123,498	18,780,928	24,103,850
Amount recovered during the period	-	-	(5,638,534)	(5,638,534)
Exchange rate variance on foreign currency impairment	118,996	344,840	1,651,841	2,115,677
Amount written-off during the period	-	-	(89,429)	(89,429)
Other movements	(139,074)	(133,547)	198,465	(74,156)
Closing balance as at 30 September 2025	38,573,815	27,540,299	215,170,844	281,284,958

Rs.'000

4) Contingent liabilities and commitments

As at	Bank		Group	
	30-Sep-2025	31-Dec-2024	30-Sep-2025	31-Dec-2024
By product - Domestic currency				
Acceptances and documentary credits	194,767,735	155,541,271	194,767,735	155,541,271
Bills for collection	54,889,043	49,793,865	54,889,043	49,793,865
Forward exchange contracts	291,163,381	386,280,769	291,163,381	386,280,769
Guarantees	115,558,746	126,173,739	115,743,182	126,365,697
Undrawn and undisbursed facilities	845,190,757	821,517,745	845,190,757	821,517,745
Other commitments	62,626,006	60,918,463	63,140,660	61,429,120
Total domestic currency contingent liabilities and commitments	1,564,195,668	1,600,225,852	1,564,894,758	1,600,928,467
By product - Foreign currency				
Acceptances and documentary credits	10,577,750	14,650,948	10,609,906	14,650,948
Bills for collection	9,624,718	9,878,967	9,624,718	9,878,967
Forward exchange contracts	49,913,176	15,778,925	49,913,176	15,778,925
Guarantees	11,030,481	9,519,666	11,030,481	9,519,666
Undrawn and undisbursed facilities	25,186,126	27,558,435	25,186,126	27,558,435
Other commitments	138,593,371	110,683,565	139,480,697	111,080,845
Total foreign currency contingent liabilities and commitments	244,925,622	188,070,506	245,845,104	188,467,786
Total Contingent liabilities and commitments	1,809,121,290	1,788,296,358	1,810,739,862	1,789,396,253

5) Financial liabilities at amortised cost

Due to depositors - By product

As at	Bank		Group	
	30-Sep-2025	31-Dec-2024	30-Sep-2025	31-Dec-2024
Local currency				
Demand deposits	179,502,641	188,746,366	178,762,896	188,362,021
Savings deposits	955,577,290	774,866,841	957,351,276	776,120,776
Time deposits	2,575,547,313	2,389,692,228	2,602,508,904	2,409,388,408
Other deposits	9,125,270	3,794,759	9,125,270	3,794,759
Total local currency deposits	3,719,752,514	3,357,100,194	3,747,748,346	3,377,665,964
Foreign currency				
Demand deposits	61,011,714	49,720,828	62,276,746	50,882,701
Savings deposits	127,862,498	123,622,316	128,718,210	124,401,536
Time deposits	692,651,009	676,655,654	713,169,088	691,077,156
Other deposits	1,580,162	1,504,443	1,580,162	1,504,443
Total foreign currency deposits	883,105,383	851,503,241	905,744,206	867,865,836
Total due to depositors	4,602,857,897	4,208,603,435	4,653,492,552	4,245,531,800

SEGMENTAL ANALYSIS - GROUP

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Rs. '000												
For the nine month period ended 30 September	Retail banking		Corporate and Offshore banking		International, treasury and investment		Group functions		Unallocated		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
Revenue from external customers:												
Net interest income	44,502,782	35,208,822	28,456,762	27,454,809	82,142,048	65,597,331	3,458,236	2,997,222	(1,891,168)	(33,739,026)	156,668,660	97,519,158
Net fee and commission income	11,517,595	13,722,989	2,554,655	2,124,011	1,911,832	(1,437,380)	365,760	302,319	795,762	710,835	17,145,604	15,422,774
Other income	886,637	879,147	1,264,846	(562,383)	8,792,569	2,328,715	454,188	640,012	175,850	138,896	11,574,090	3,424,387
Total operating income	56,907,014	49,810,958	32,276,263	29,016,437	92,846,449	66,488,666	4,278,184	3,939,553	(919,556)	(32,889,295)	185,388,354	116,366,319
Expenses :												
Impairment (charge)/ reversal for loans and other losses	(2,539,551)	(1,239,944)	(15,886,656)	(4,411,067)	290,666	(7,633,140)	203,142	116,952	(107,530)	(57,512)	(18,039,929)	(13,224,711)
Total operating expenses	(38,286,074)	(33,744,990)	(3,786,676)	(4,704,639)	(9,241,948)	(9,650,356)	(3,717,606)	(3,279,620)	(490,161)	(792,344)	(55,522,465)	(52,171,949)
Total expenses	(40,825,625)	(34,984,934)	(19,673,332)	(9,115,706)	(8,951,282)	(17,283,496)	(3,514,464)	(3,162,668)	(597,691)	(849,856)	(73,562,394)	(65,396,660)
Operating profit before taxes on financial services	16,081,389	14,826,024	12,602,931	19,900,731	83,895,167	49,205,170	763,720	776,885	(1,517,247)	(33,739,151)	111,825,960	50,969,659
Taxes on financial services											(23,671,365)	(12,819,295)
Operating profit after taxes on financial services											88,154,595	38,150,364
Share of profits/ (losses) of associate companies, net of tax							109,098	44,564			109,098	44,564
Profit (loss) before income tax	16,081,389	14,826,024	12,602,931	19,900,731	83,895,167	49,205,170	872,818	821,449	(1,517,247)	(33,739,151)	88,263,693	38,194,928
Income tax expense											(32,432,911)	(16,479,375)
Profit for the period											55,830,782	21,715,553
Total assets	1,021,150,966	898,979,140	1,069,086,288	1,020,710,469	3,182,736,850	2,411,150,325	89,191,205	65,795,782	265,110,201	256,558,457	5,627,275,510	4,653,194,173
Total liabilities	956,825,340	846,877,394	1,001,741,060	961,553,592	2,982,245,888	2,271,408,326	68,257,964	45,742,480	248,410,047	241,689,211	5,257,480,299	4,367,271,003
Cash flows from/ (used in) operating activities	53,080,766	47,943,391	30,106,110	27,928,522	86,603,750	63,995,799	(6,911,404)	21,710,210	(857,728)	(31,656,173)	162,021,494	129,921,749
Cash flows from/ (used in) investing activities	(17,196,493)	(18,343,768)	(18,003,739)	(20,827,709)	(53,598,257)	(49,199,787)	2,980,609	1,192,902	(4,464,536)	(5,235,104)	(90,282,416)	(92,413,466)
Cash flows from/ (used in) financing activities	3,139,131	(4,914,496)	2,366,679	(2,915,847)	598,563	(724,840)	4,436,769	(24,352,935)	326,084	(378,479)	10,867,226	(33,286,597)
Capital expenditure to non-current assets											(3,031,296)	3,789,817
Depreciation and amortization expenses	639,632	582,145	669,658	660,974	1,993,615	1,561,370	47,500	82,057	166,060	166,137	3,516,466	3,052,683

During the period from 01.01.2023 to 30.09.2025

Year	Objective number	Objective as per Prospectus	Amount allocated as per Prospectus in Rs.	Proposed date of utilization as per Prospectus	Amount allocated from proceeds in Rs. (A)	% of total proceeds	Amounts utilized in Rs. (B)	% of utilization against allocation (B/A)	Clarification if not fully utilized including where the funds are invested (eg : whether lent to related party/s etc...)
2023	1	To increase the Tier II capital of the Bank in order to enhance the Capital Adequacy Ratio (CAR) and single borrower limit.	10 Billion	27.12.2023	10 Billion	100	10 Billion	100	Not Applicable
	2	To minimize and manage the gap exposure in the Bank's assets/ liability portfolios.		on or before 27.12.2024					
	3	To strengthen the Bank's liquidity position and to increase the asset base / loan book.							
2024	1	To increase the Tier II capital of the Bank in order to enhance the Capital Adequacy Ratio (CAR) and single borrower limit.	15 Billion	20.09.2024	15 Billion	100	15 Billion	100	Not Applicable
	2	To minimize and manage the gap exposure in the Bank's assets/ liability portfolios.		on or before 20.09.2025					
	3	To strengthen the Bank's liquidity position and to increase the asset base / loan book.							
2025	1	To increase the Tier II capital of the Bank in order to enhance the Capital Adequacy Ratio (CAR) and single borrower limit.	15 Billion	26.05.2025	15 Billion	100	15 Billion	100	Not Applicable
	2	To minimize and manage the gap exposure in the Bank's assets/ liability portfolios.		on or before 26.05.2026					
	3	To strengthen the Bank's liquidity position and to increase the asset base / loan book.							