



INTERIM FINANCIAL STATEMENTS
for the year ended 31.12.2013
(Audited)

Bank of Ceylon

INCOME STATEMENT

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LKR'000

31st December	Bank						Group					
	For the year ended			For the quarter ended			For the year ended			For the quarter ended		
	2013	2012	Change %	2013	2012	Change %	2013	2012	Change %	2013	2012	Change %
Interest income	114,863,091	95,021,794	20.88	30,576,362	28,557,997	7.07	119,504,363	98,751,348	21.02	31,710,172	29,602,881	7.12
Interest expense	(77,719,731)	(59,700,875)	30.18	(19,623,319)	(18,184,358)	7.91	(80,162,512)	(61,489,053)	30.37	(20,226,779)	(18,664,435)	8.37
Net interest income	37,143,360	35,320,919	5.16	10,953,043	10,373,639	5.59	39,341,851	37,262,295	5.58	11,483,393	10,938,446	4.98
Fee and commission income	6,457,118	7,320,001	(11.79)	2,112,595	1,972,088	7.12	6,789,600	7,531,297	(9.85)	2,203,118	1,980,967	11.21
Fee and commission expense	(720,232)	(654,195)	10.09	(193,919)	(171,371)	13.16	(854,587)	(761,209)	12.27	(202,769)	(186,643)	8.64
Net fee and commission income	5,736,886	6,665,806	(13.94)	1,918,676	1,800,717	6.55	5,935,013	6,770,088	(12.33)	2,000,349	1,794,324	11.48
Net gain / (loss) from trading	3,232,748	3,773,334	(14.33)	1,012,218	1,178,805	(14.13)	3,268,177	3,753,375	(12.93)	1,035,352	1,172,194	(11.67)
Net gain / (loss) from financial investments	425,543	366,407	16.14	62,099	8,902	597.58	469,989	368,206	27.64	91,495	(5,497)	(1,764.45)
Net gain / (loss) on financial instruments designated at fair value through profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Other operating income	2,485,558	3,656,383	(32.02)	279,414	(144,672)	293.14	4,197,512	5,122,935	(18.06)	916,897	436,967	109.83
	6,143,849	7,796,124	(21.19)	1,353,731	1,043,035	29.79	7,935,678	9,244,516	(14.16)	2,043,744	1,603,664	27.44
Total operating income	49,024,095	49,782,849	(1.52)	14,225,450	13,217,391	7.63	53,212,542	53,276,899	(0.12)	15,527,486	14,336,434	8.31
Impairment (charge) / reversal for loans and other losses												
Individual impairment	838,998	(1,452,710)	(157.75)	103,641	1,094,929	(90.53)	665,354	(1,465,396)	(145.40)	133,781	1,189,726	(88.76)
Collective impairment	(7,761,900)	(2,663,572)	191.41	(920,885)	(2,663,572)	(65.43)	(7,996,490)	(2,746,343)	191.17	(1,012,960)	(2,746,343)	(63.12)
Others	-	(1,788,000)	(100.00)	-	(1,788,000)	(100.00)	(8,008)	(1,794,143)	(99.55)	-	(1,794,425)	(100.00)
Net operating income	42,101,193	43,878,567	(4.05)	13,408,206	9,860,748	35.98	45,873,398	47,271,017	(2.96)	14,648,307	10,985,392	33.34
Personnel expenses	(14,669,120)	(12,926,831)	13.48	(3,734,358)	(2,627,687)	42.12	(15,906,831)	(14,016,559)	13.49	(3,969,310)	(2,850,448)	39.25
Depreciation and amortisation	(1,117,203)	(960,516)	16.31	(321,770)	(174,462)	84.44	(1,497,240)	(1,303,321)	14.88	(411,800)	(274,614)	49.96
Other expenses	(7,895,262)	(6,982,631)	13.07	(2,670,365)	(2,185,085)	22.21	(9,837,337)	(8,468,737)	16.16	(3,470,856)	(2,777,771)	24.95
Operating expenses	(23,681,585)	(20,869,978)	13.47	(6,726,493)	(4,987,234)	34.87	(27,241,408)	(23,788,617)	14.51	(7,851,966)	(5,902,833)	33.02
Operating profit before value added tax (VAT)	18,419,608	23,008,589	(19.94)	6,681,713	4,873,514	37.10	18,631,990	23,482,400	(20.66)	6,796,341	5,082,559	33.72
Value added tax (VAT) on financial services	(2,710,836)	(3,214,291)	(15.66)	(684,787)	(697,916)	(1.88)	(2,756,179)	(3,274,717)	(15.83)	(700,155)	(722,538)	(3.10)
Operating profit after value added tax (VAT)	15,708,772	19,794,298	(20.64)	5,996,926	4,175,598	43.62	15,875,811	20,207,683	(21.44)	6,096,186	4,360,021	39.82
Share of profit / (loss) of Associate Companies before tax	-	-	-	-	-	-	228,813	38,585	493.01	79,929	108,607	(26.41)
Profit before income tax	15,708,772	19,794,298	(20.64)	5,996,926	4,175,598	43.62	16,104,624	20,246,268	(20.46)	6,176,115	4,468,628	38.21
Income tax expense	(3,621,659)	(5,377,677)	(32.65)	(640,142)	(1,016,287)	(37.01)	(3,956,302)	(5,638,274)	(29.83)	(761,613)	(1,033,536)	(26.31)
Profit for the year	12,087,113	14,416,621	(16.16)	5,356,784	3,159,311	69.56	12,148,322	14,607,994	(16.84)	5,414,502	3,435,092	57.62
Profit attributable to:												
Equity holder of the parent	12,087,113	14,416,621	(16.16)	5,356,784	3,159,311	69.56	12,234,412	14,580,264	(16.09)	5,464,264	3,416,727	59.93
Non controlling interest	-	-	-	-	-	-	(86,090)	27,730	(410.46)	(49,762)	18,365	(370.96)
	12,087,113	14,416,621	(16.16)	5,356,784	3,159,311	69.56	12,148,322	14,607,994	(16.84)	5,414,502	3,435,092	57.62
Earnings per share:												
Basic earnings per share (LKR)	2,417.42	2,883.32	(16.16)	1,071.36	631.86	69.56	2,446.88	2,916.05	(16.09)	1,092.85	683.35	59.93
Diluted earnings per share (LKR)	2,417.42	2,883.32	(16.16)	1,071.36	631.86	69.56	2,446.88	2,916.05	(16.09)	1,092.85	683.35	59.93

STATEMENT OF COMPREHENSIVE INCOME

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LKR'000

31st December	Bank						Group					
	For the year ended			For the quarter ended			For the year ended			For the quarter ended		
	2013	2012	Change %	2013	2012	Change %	2013	2012	Change %	2013	2012	Change %
Profit for the year	12,087,113	14,416,621	(16.16)	5,356,784	3,159,311	69.56	12,148,322	14,607,994	(16.84)	5,414,502	3,435,092	57.62
Exchange differences on translation of foreign operations	(197,220)	253,847	(177.69)	(22,959)	(600,048)	(96.17)	(52,743)	567,944	(109.29)	5,545	(370,245)	101.50
Actuarial gains / (losses) on retirement benefit plans	(408,625)	431,641	(194.67)	(408,625)	431,641	(194.67)	(395,668)	421,634	(193.84)	(396,644)	423,121	(193.74)
Deffered tax effect on actuarial gains / (losses)	114,415	-	100.00	114,415	-	100.00	111,824	-	100.00	111,824	-	100.00
Revaluation gains /(losses) on property, plant and equipment	-	696,307	(100.00)	-	696,307	(100.00)	1,737,252	738,219	135.33	1,737,252	738,219	135.33
Deffered tax effect on revaluation gains	-	(86,654)	100.00	-	(86,654)	100.00	(480,294)	(86,654)	(454.27)	(480,294)	(86,654)	(454.27)
Gains /(losses) on re-measuring available for sale financial assets	509,527	(766,275)	166.49	(120,133)	(790,080)	84.79	574,903	(1,038,486)	155.36	(81,166)	(1,012,673)	91.98
Share of other comprehensive income of Associate Companies	-	-	-	-	-	-	5,543	-	100.00	4,008	-	100.00
Total other comprehensive income for the year, net of tax	18,097	528,866	(96.58)	(437,302)	(348,834)	(25.36)	1,500,817	602,657	149.03	900,525	(308,232)	392.16
Total comprehensive income for the year, net of tax	12,105,210	14,945,487	(19.00)	4,919,482	2,810,477	75.04	13,649,139	15,210,651	(10.27)	6,315,027	3,126,860	101.96
Attributable to:												
Equity holder of the parent	12,105,210	14,945,487	(19.00)	4,919,482	2,810,477	75.04	13,684,287	15,204,828	(10.00)	6,405,823	3,124,502	105.02
Non controlling interest	-	-	-	-	-	-	(35,148)	5,823	(703.61)	(90,796)	2,358	(3,950.57)
	12,105,210	14,945,487	(19.00)	4,919,482	2,810,477	75.04	13,649,139	15,210,651	(10.27)	6,315,027	3,126,860	101.96

As at	Bank			Group		
	31-Dec-2013	31-Dec-12	Change %	31-Dec-2013	31-Dec-12	Change %
Assets						
Cash and short term funds	24,901,189	31,544,558	(21.06)	25,182,043	31,955,777	(21.20)
Balances with Central Banks	28,699,132	29,963,240	(4.22)	28,699,132	29,963,240	(4.22)
Placements with banks	19,315,520	19,394,466	(0.41)	21,157,190	25,577,197	(17.28)
Derivative financial instruments	3,261,073	507,451	542.64	3,261,073	507,451	542.64
Reverse repurchase agreements	22,319,717	797,425	2,698.97	22,851,895	1,423,796	1,505.00
Financial assets - Held for trading	13,539,791	15,541,185	(12.88)	13,898,242	16,028,758	(13.29)
Financial investments - Loans and receivable	129,108,613	99,206,859	30.14	130,190,296	99,182,351	31.26
Loans and advances to customers	725,331,966	691,899,207	4.83	746,571,819	709,933,498	5.16
Financial investments - Available for sale	10,325,214	12,080,988	(14.53)	12,852,445	14,361,925	(10.51)
Financial investments - Held to maturity	156,899,761	110,956,202	41.41	157,441,572	111,706,459	40.94
Investment in Subsidiary Companies	6,828,699	6,792,848	0.53	-	-	-
Investment in Associate Companies	842,988	842,988	-	1,471,267	1,268,995	15.94
Investment properties	-	-	-	151,914	147,047	3.31
Property, plant and equipment	12,006,180	11,430,827	5.03	20,622,161	18,437,863	11.85
Leasehold properties	83,026	84,976	(2.29)	121,417	124,724	(2.65)
Intangible assets	501,064	376,002	33.26	669,657	461,955	44.96
Deferred tax assets	-	-	-	47,818	73,042	(34.53)
Other assets	39,616,967	16,801,769	135.79	40,572,450	18,199,140	122.94
Total assets	1,193,580,900	1,048,220,991	13.87	1,225,762,391	1,079,353,218	13.56
Liabilities						
Due to banks	1,166,427	10,127,983	(88.48)	1,336,267	10,329,510	(87.06)
Derivative financial instruments	274,948	74,314	269.98	274,948	74,314	269.98
Due to customers	842,070,000	693,440,642	21.43	850,767,521	700,168,802	21.51
Other borrowings	235,370,269	233,795,515	0.67	240,802,111	245,140,679	(1.77)
Debt securities issued	20,968,357	23,296,349	(9.99)	24,986,818	24,481,798	2.06
Current tax liabilities	-	2,208,461	(100.00)	251,475	2,418,079	(89.60)
Deferred tax liabilities	151,623	351,279	(56.84)	2,034,216	1,699,612	19.69
Insurance provision - life	-	-	-	220,748	166,087	32.91
Insurance provision - non life	-	-	-	670,073	571,068	17.34
Other liabilities	11,521,521	10,155,542	13.45	13,158,933	11,859,101	10.96
Subordinated term debts	24,357,595	23,818,024	2.27	24,347,248	23,801,505	2.29
Total liabilities	1,135,880,740	997,268,109	13.90	1,158,850,358	1,020,710,555	13.53
Equity						
Share capital	5,000,000	5,000,000	-	5,000,000	5,000,000	-
Permanent reserve fund	3,538,455	3,285,955	7.68	3,538,455	3,285,955	7.68
Retained earnings	31,418,794	27,639,146	13.67	33,261,300	29,318,089	13.45
Other reserves	17,742,911	15,027,781	18.07	23,816,578	19,621,126	21.38
Total equity attributable to the parent	57,700,160	50,952,882	13.24	65,616,333	57,225,170	14.66
Non controlling interest	-	-	-	1,295,700	1,417,493	(8.59)
Total equity	57,700,160	50,952,882	13.24	66,912,033	58,642,663	14.10
Total liabilities and equity	1,193,580,900	1,048,220,991	13.87	1,225,762,391	1,079,353,218	13.56
Commitments and contingencies	655,441,409	455,180,815	44.00	656,226,093	455,863,271	43.95

STATEMENT OF CHANGES IN EQUITY - BANK

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LKR'000

	Share capital	Permanent reserve fund	Other reserves				Retained profit	Total Equity
			Available for sale reserve	Investment fund account	Other reserves	Revaluation reserve		
Balance as at 01st January 2012	5,000,000	3,008,000	4,169,463	1,484,073	1,346,600	4,612,661	21,733,008	41,353,805
Total comprehensive income for the year								-
Profit for the year							14,416,621	14,416,621
Other comprehensive income, net of tax			(766,275)		253,847	609,653	431,641	528,866
Dividends for 2012							(5,346,410)	(5,346,410)
Transfers to investment fund account				3,232,612			(3,232,612)	-
Transfers to permanent reserve fund		277,955					(277,955)	-
Transfers to primary dealer special risk reserve					85,147		(85,147)	-
Balance as at 31st December 2012	5,000,000	3,285,955	3,403,188	4,716,685	1,685,594	5,222,314	27,639,146	50,952,882
Balance as at 01st January 2013	5,000,000	3,285,955	3,403,188	4,716,685	1,685,594	5,222,314	27,639,146	50,952,882
Total comprehensive income for the year								-
Profit for the year							12,087,113	12,087,113
Other comprehensive income, net of tax			509,527		(197,220)	-	(294,210)	18,097
Dividends for 2013							(5,346,410)	(5,346,410)
Revaluation gains /(losses) on property, plant and equipment						(16,003)		(16,003)
Deffered tax effect on revaluation gains						4,481		4,481
Transfers to investment fund account				2,340,405			(2,340,405)	-
Transfers to permanent reserve fund		252,500					(252,500)	-
Transfers to primary dealer special risk reserve					73,940		(73,940)	-
Balance as at 31st December 2013	5,000,000	3,538,455	3,912,715	7,057,090	1,562,314	5,210,792	31,418,794	57,700,160

STATEMENT OF CHANGES IN EQUITY - GROUP

LKR'000

	Share capital	Permanent reserve fund	Other reserves				Retained profit	Non controlling interest	Total Equity
			Available for sale reserve	Investment fund account	Other reserves	Revaluation reserve			
Balance as at 01st January 2012	5,000,000	3,008,000	4,987,494	1,570,276	1,754,075	7,716,172	23,355,259	1,449,031	48,840,307
Total comprehensive income for the year									-
Profit for the year							14,580,264	27,730	14,607,994
Other comprehensive income, net of tax			(1,016,579)		567,944	651,565	421,634	(21,907)	602,657
Dividends for 2012							(5,346,410)		(5,346,410)
Subsidiary dividends to non controlling interest								(60,302)	(60,302)
Transfers to investment fund account				3,279,672			(3,279,672)		-
Transfers to permanent reserve fund		277,955					(277,955)		-
Transfers to other reserves					25,360		(25,360)		-
Acquisition, disposal and changes in non controlling interest							(24,524)	22,941	(1,583)
Transfers to primary dealer special risk reserve					85,147		(85,147)		-
Balance as at 31st December 2012	5,000,000	3,285,955	3,970,915	4,849,948	2,432,526	8,367,737	29,318,089	1,417,493	58,642,663
Balance as at 01st January 2013	5,000,000	3,285,955	3,970,915	4,849,948	2,432,526	8,367,737	29,318,089	1,417,493	58,642,663
Total comprehensive income for the year									-
Profit for the year							12,234,412	(86,090)	12,148,322
Other comprehensive income, net of tax			544,746		(52,743)	1,216,233	(258,360)	50,941	1,500,817
Dividends for 2013							(5,346,410)		(5,346,410)
Subsidiary dividends to non controlling interest								(30,952)	(30,952)
Revaluation gains /(losses) on property, plant and equipment						(16,003)			(16,003)
Deffered tax effect on revaluation gains						4,481			4,481
Transfers to investment fund account				2,378,600			(2,378,600)		-
Transfers to permanent reserve fund		252,500					(252,500)		-
Transfers to other reserves					18,332		(18,332)		-
Acquisition, disposal, merger and changes in non controlling interest							36,941	(55,692)	9,115
Transfers to primary dealer special risk reserve					73,940		(73,940)		-
Balance as at 31st December 2013	5,000,000	3,538,455	4,515,661	7,228,548	2,472,055	9,600,314	33,261,300	1,295,700	66,912,033

	Bank		Group	
	2013	2012	2013	2012
For the year ended 31st December				
	LKR '000	LKR '000	LKR '000	LKR '000
Cash Flows from operating activities				
Profit before income tax	15,708,772	19,794,298	16,104,624	20,246,268
Adjustments for :				
Net interest income	(37,143,360)	(35,320,919)	(39,341,851)	(37,262,295)
Dividend income on trading securities	(138,173)	(94,153)	(153,098)	(94,377)
Dividends from Subsidiaries and Associates	(244,386)	(324,799)	-	-
Share of (profit) / loss of Associate Companies before tax	-	-	(228,813)	(38,585)
Change in operating assets	(77,016,684)	(116,036,895)	(82,264,945)	(115,905,927)
Change in operating liabilities	119,165,110	82,392,310	119,104,860	83,188,312
Other non cash items included in profit before tax	6,860,242	7,632,741	7,722,380	8,008,818
Other net (gain) / loss from investing activities	(425,544)	(366,406)	(469,989)	(368,206)
	26,765,977	(42,323,823)	20,473,168	(42,225,992)
Contribution paid to defined benefit plans	(4,668,297)	(4,156,871)	(4,672,881)	(4,169,844)
Interest received	83,182,750	66,059,418	87,390,368	69,705,947
Interest paid	(53,834,481)	(34,795,501)	(49,524,430)	(37,108,275)
Dividend received	138,173	94,153	153,098	94,377
Net cash from / (used in) operating activities before income tax	51,584,122	(15,122,624)	53,819,323	(13,703,787)
Income tax paid	(4,533,553)	(4,148,349)	(4,705,085)	(4,382,700)
Net cash from / (used in) operating activities	47,050,569	(19,270,973)	49,114,238	(18,086,487)
Cash flows from investing activities				
Net increase in financial investments - Held to maturity	(45,566,069)	(56,731,405)	(45,357,623)	(57,025,638)
Net decrease / (increase) in financial investments - Available for sale	2,360,218	(1,727,908)	2,173,080	(1,281,698)
Net increase in financial investment - Loans and receivables	(29,901,754)	(9,480,520)	(31,007,945)	(9,558,613)
Increase in interest in Subsidiaries	(35,851)	(596,624)	(35,851)	(1,350)
Sales proceeds / (acquisition) of investment properties	-	-	(7,730)	1,140
Purchase of property, plant and equipment and leasedhold properties	(1,682,211)	(1,066,781)	(1,804,821)	(1,316,646)
Purchase of intangible assets	(262,860)	(153,783)	(372,298)	(166,401)
Proceeds from sale of property, plant and equipment	108,919	105,603	137,794	106,413
Dividend received	575,013	646,036	395,804	367,080
Interest received	23,053,575	16,040,375	23,413,612	17,996,652
Net cash used in investing activities	(51,351,020)	(52,965,007)	(52,465,978)	(50,879,061)
Cash flows from financing activities				
Net increase in other borrowings	20,361,456	105,650,070	16,248,865	110,535,429
Proceeds from non controlling interest on issue of rights in Subsidiary	-	-	21,954	18,335
Proceeds from issue of debentures	8,000,000	9,400,000	11,000,000	9,400,000
Payments on redemption of debentures	(9,684,601)	(5,500,000)	(9,917,054)	(5,550,000)
Dividends paid to Government of Sri Lanka	(5,346,410)	(5,346,410)	(5,346,410)	(5,346,410)
Dividends paid to non controlling interest	-	-	(30,952)	(60,302)
Interest payments on borrowings and debt securities	(17,707,813)	(14,563,581)	(22,966,256)	(15,874,370)
Net cash generated from / (used in) financing activities	(4,377,368)	89,640,079	(10,989,853)	93,122,682
Net increase / (decrease) in cash and cash equivalents during the year	(8,677,819)	17,404,099	(14,341,593)	24,157,134
Cash and cash equivalents at the beginning of the year	46,780,915	29,376,816	55,296,768	31,139,634
Cash and cash equivalents at the end of the year (Note 1)	38,103,096	46,780,915	40,955,175	55,296,768
Note I				
Analysis of cash and cash equivalents				
Cash and short term funds	24,901,189	31,544,558	25,182,043	31,955,777
Due from banks with maturity less than three months	13,550,595	15,381,086	16,240,285	23,572,247
Bank overdrafts	(348,688)	(144,729)	(467,153)	(231,256)
	38,103,096	46,780,915	40,955,175	55,296,768

As at	Bank		Group	
	31-Dec-2013	31-Dec-2012	31-Dec-2013	31-Dec-2012
Net assets value per share (LKR)	11,540	10,191	13,123	11,445
Regulatory Capital Adequacy				
Core capital (Tier 1 capital), LKR Mn	45,291	39,013	51,980	45,633
Total capital base, LKR Mn	65,382	53,968	74,540	63,230
Core capital adequacy ratio, % of risk weighted assets (Minimum requirement, 5%)	8.38%	8.23%	8.93%	8.91%
Total capital adequacy ratio, % of risk weighted assets (Minimum requirement, 10%)	12.10%	11.38%	12.81%	12.35%
Profitability				
Interest margin	3.31%	3.74%	3.41%	3.83%
Return on assets (before tax)	1.40%	2.10%	1.40%	2.08%
Return on equity (after tax)	22.25%	31.24%	19.35%	27.18%
Assets Quality				
Gross non - performing advances ratio, (Net of interest in suspense)	4.32%	2.76%		
Net non - performing advances ratio, (Net of interest in suspense and provisions)	2.76%	1.62%		
Investor Information				
Debt equity (%)	336.32	273.43		
Interest cover (times)	1.70	1.94		
Regulatory Liquidity				
Statutory liquid assets,				
- Domestic banking unit (LKR Mn)	246,775	159,213		
- Off-shore banking unit (US\$ Mn)	742	480		
Statutory liquid assets ratio, (minimum requirement, 20%)				
- Domestic banking unit	27.67%	21.80%		
- Off-shore banking unit	31.39%	24.95%		
Memorandum Information				
Number of employees	8,883	7,790		
Number of branches	567	324		

SHARE INFORMATION

Shareholder	31-Dec-2013		31-Dec-2012	
	No of Ordinary Shares	Holding %	No of Ordinary Shares	Holding %
Government of Sri Lanka	5,000,000	100	5,000,000	100

1. These Financial Statements are presented in accordance with Sri Lanka Accounting Standards comprising of Sri Lanka Financial Reporting Standards (SLFRS) and Sri Lanka Accounting Standards (LKAS) laid down by the Institute of Chartered Accountants of Sri Lanka, together with comparative period data as at and for the year ended 31st December 2013.
2. No circumstances have arisen and no material events have occurred since the reporting date, which require disclosures or adjustments to the financial statements.
3. During the period there were no material changes in the composition of assets, liabilities and contingent liabilities.
4. All known expenses have been charged in these Financial Statements.
5. The group financial statements comprise a consolidation of the Bank and its Subsidiaries, Property Development PLC, Merchant Bank of Sri Lanka PLC, MCSL Financial Services Limited, Hotels Colombo (1963) Limited, BOC Property Development & Management (Private) Limited, BOC Travels (Private) Limited, Ceybank Holiday Homes (Private) Limited, BOC Management & Support Services (Private) Limited, MBSL Insurance Company Limited, Koladeniya Hydropower (Private) Limited, MBSL Savings Bank Limited and Bank of Ceylon (UK) Limited and the group's interest in its Associate companies, Lanka Securities (Private) Limited, Mireka Capital Land (Private) Limited, Southern Development Financial Company Limited, Transnational Lanka Records Solutions (Private) Limited and Ceybank Asset Management Limited.

CERTIFICATION

I certify that the above Financial Statements give true and fair view of the state of affairs of Bank of Ceylon and the group as at 31st December 2013 and its profit for the year ended 31st December 2013.

Sgd.
Asoka Rupasinghe
Chief Financial Officer

We, the undersigned, being the Director, Acting Chairman and General Manager of the Bank of Ceylon certify jointly that;

- a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka and Rule 7.4 of Colombo Stock Exchange.
- b) the information contained in these statements have been extracted from the audited financial statements of the Bank and the group.

Sgd.
Raju Sivaraman
Actg. Chairman
(Independent Non-Executive)

Sgd.
Lalith Withana
Director
(Independent Non-Executive)

Sgd.
D M Gunasekara
General Manager

13th March 2014

Colombo

BANK

As at 31st December		2013					
	Held for trading	Designated at fair value	Held to maturity	Loans and receivables / Amortised Cost	Available for sale	Others	Total
Financial assets							
Cash and short term funds				24,901,189			24,901,189
Balances with Central Banks				28,699,132			28,699,132
Placements with banks				19,315,520			19,315,520
Derivative financial instruments	3,261,073						3,261,073
Reverse repurchased agreements				22,319,717			22,319,717
Loans and advances to customers				725,331,966			725,331,966
Financial investments	13,539,791	-	156,899,761	129,108,613	10,325,214		309,873,379
Total financial assets	16,800,864	-	156,899,761	949,676,137	10,325,214	-	1,133,701,976
Other assets						59,878,924	59,878,924
Total assets	16,800,864	-	156,899,761	949,676,137	10,325,214	59,878,924	1,193,580,900

	Held for trading	Amortised Cost	Others	Total
Financial liabilities				
Due to banks		1,166,427		1,166,427
Derivative financial instruments	274,948			274,948
Other financial liabilities held for trading				-
Due to customers		842,070,000		842,070,000
Other borrowings		235,370,269		235,370,269
Debt securities issued		20,968,357		20,968,357
Subordinated term debts		24,357,595		24,357,595
Total financial liabilities	274,948	1,123,932,648	-	1,124,207,596
Other liabilities			11,673,144	11,673,144
Total liabilities	274,948	1,123,932,648	11,673,144	1,135,880,740

As at 31st December		2012					
	Held for trading	Designated at fair value	Held to maturity	Loans and receivables / Amortised Cost	Available for sale	Others	Total
Financial assets							
Cash and short term funds				31,544,558			31,544,558
Balances with Central Banks				29,963,240			29,963,240
Placements with banks				19,394,466			19,394,466
Derivative financial instruments	507,451						507,451
Reverse repurchased agreements				797,425			797,425
Loans and advances to customers				691,899,207			691,899,207
Financial investments	15,541,185	-	110,956,202	99,206,859	12,080,988		237,785,234
Total financial assets	16,048,636	-	110,956,202	872,805,755	12,080,988	-	1,011,891,581
Other assets						36,329,410	36,329,410
Total assets	16,048,636	-	110,956,202	872,805,755	12,080,988	36,329,410	1,048,220,991

	Held for trading	Amortised Cost	Others	Total
Financial liabilities				
Due to banks		10,127,983		10,127,983
Derivative financial instruments	74,314			74,314
Other financial liabilities held for trading				-
Due to customers		693,440,642		693,440,642
Other borrowings		233,795,515		233,795,515
Debt securities issued		23,296,349		23,296,349
Subordinated term debts		23,818,024		23,818,024
Total financial liabilities	74,314	984,478,513	-	984,552,827
Other liabilities			12,715,282	12,715,282
Total liabilities	74,314	984,478,513	12,715,282	997,268,109

GROUP

As at 31st December							
2013							
	Held for trading	Designated at fair value	Held to maturity	Loans and receivables / Amortised Cost	Available for sale	Others	Total
Financial assets							
Cash and short term funds				25,182,043			25,182,043
Balances with Central Banks				28,699,132			28,699,132
Placements with banks				21,157,190			21,157,190
Derivative financial instruments	3,261,073						3,261,073
Reverse repurchased agreements				22,851,895			22,851,895
Loans and advances to customers				746,571,819			746,571,819
Financial investments	13,898,242	-	157,441,572	130,190,296	12,852,445		314,382,555
Total financial assets	17,159,315	-	157,441,572	974,652,375	12,852,445	-	1,162,105,707
Other assets						63,656,684	63,656,684
Total assets	17,159,315	-	157,441,572	974,652,375	12,852,445	63,656,684	1,225,762,391

	Held for trading	Amortised Cost	Others	Total
Financial liabilities				
Due to banks		1,336,267		1,336,267
Derivative financial instruments	274,948			274,948
Other financial liabilities held for trading				-
Due to customers		850,767,521		850,767,521
Other borrowings		240,802,111		240,802,111
Debt securities issued		24,986,818		24,986,818
Subordinated term debts		24,347,248		24,347,248
Total financial liabilities	274,948	1,142,239,965	-	1,142,514,913
Other liabilities			16,335,445	16,335,445
Total liabilities	274,948	1,142,239,965	16,335,445	1,158,850,358

As at 31st December							
2012							
	Held for trading	Designated at fair value	Held to maturity	Loans and receivables / Amortised Cost	Available for sale	Others	Total
Financial assets							
Cash and short term funds				31,955,777			31,955,777
Balances with Central Banks				29,963,240			29,963,240
Placements with banks				25,577,197			25,577,197
Derivative financial instruments	507,451						507,451
Reverse repurchased agreements				1,423,796			1,423,796
Loans and advances to customers				709,933,498			709,933,498
Financial investments	16,028,758	-	111,706,459	99,182,351	14,361,925		241,279,493
Total financial assets	16,536,209	-	111,706,459	898,035,859	14,361,925	-	1,040,640,452
Other assets						38,712,766	38,712,766
Total assets	16,536,209	-	111,706,459	898,035,859	14,361,925	38,712,766	1,079,353,218

	Held for trading	Amortised Cost	Others	Total
Financial liabilities				
Due to banks		10,329,510		10,329,510
Derivative financial instruments	74,314			74,314
Other financial liabilities held for trading				-
Due to customers		700,168,802		700,168,802
Other borrowings		245,140,679		245,140,679
Debt securities issued		24,481,798		24,481,798
Subordinated term debts		23,801,505		23,801,505
Total financial liabilities	74,314	1,003,922,294	-	1,003,996,608
Other liabilities			16,713,947	16,713,947
Total liabilities	74,314	1,003,922,294	16,713,947	1,020,710,555

Description	Note	Interest payable frequency	Issue date	Maturity date	Coupon rate		Interest Rate of comparable Government security	Amount			
					2013	2012		Bank		Group	
								2013 LKR '000	2012 LKR '000	2013 LKR '000	2012 LKR '000
A - Sri Lanka rupee debentures											
Fixed interest rate											
Unsecured, subordinated, redeemable debentures	a	Annually	24.11.2008	23.11.2013	-	19.00	-	-	351,385	-	345,212
Unsecured, subordinated, redeemable debentures	a	At maturity	24.11.2008	23.11.2013	-	-	-	-	448,322	-	448,322
Unsecured, subordinated, redeemable debentures	a	Annually	28.06.2010	27.06.2015	11.50	11.50	8.62	1,135,783	1,135,783	1,130,499	1,130,499
Unsecured, subordinated, redeemable debentures	a	Annually	08.12.2011	07.12.2016	11.00	11.00	8.98	3,926,514	3,926,514	3,926,514	3,926,514
Unsecured, subordinated, redeemable debentures	a	Semi annually	08.12.2011	07.12.2016	10.50	10.50	8.98	2,315	2,315	2,315	2,315
Unsecured, subordinated, redeemable debentures	a	Annually	30.11.2012	29.11.2017	16.00	16.00	9.43	6,034,052	6,034,052	6,028,990	6,028,990
Unsecured, subordinated, redeemable debentures	a	Semi annually	30.11.2012	29.11.2017	15.25	15.25	9.43	40,189	40,189	40,189	40,189
Unsecured, subordinated, redeemable debentures	a	Annually	25.10.2013	24.10.2018	13.00	-	9.66	3,869,827	-	3,869,827	-
Unsecured, subordinated, redeemable debentures	a	Semi annually	25.10.2013	24.10.2018	12.60	-	9.66	220,369	-	220,369	-
Unsecured, subordinated, redeemable debentures	a	Annually	25.10.2013	24.10.2021	13.25	-	10.37	1,226,594	-	1,226,594	-
Unsecured, subordinated, redeemable debentures	a	Annually	25.10.2013	24.10.2022	13.25	-	10.37	1,227,617	-	1,227,617	-
Unsecured, subordinated, redeemable debentures	a	Annually	25.10.2013	24.10.2023	13.75	-	10.48	1,638,142	-	1,638,142	-
Unsecured, redeemable debentures		Annually	01.07.2010	30.06.2015	13.20	13.20	8.60	1,063,602	1,063,602	1,063,602	1,063,602
Unsecured, redeemable debentures		Annually	14.07.2010	13.07.2015	13.20	13.20	8.60	2,118,737	2,118,737	2,118,737	2,118,737
Unsecured, redeemable debentures		Semi annually	31.07.2010	30.07.2013	-	13.00	-	-	-	-	82,569
Unsecured, redeemable debentures		Semi annually	31.08.2010	30.08.2013	-	13.00	-	-	-	-	103,220
Unsecured, redeemable debentures		Annually	17.09.2010	16.09.2015	11.00	11.00	8.61	1,472,780	1,472,780	1,472,780	1,472,780
Unsecured, redeemable debentures		Semi annually	18.06.2012	17.06.2017	14.75	14.75	9.13	1,286,404	1,286,404	1,286,404	1,286,404
Unsecured, redeemable debentures		Annually	07.12.2012	06.12.2017	15.50	15.50	9.37	2,140,654	2,140,654	2,140,654	2,140,654
Unsecured, redeemable debentures	a	Annually	28.03.2013	27.03.2018	17.50	-	9.51	-	-	706,124	-
Unsecured, redeemable debentures	a	Annually	28.03.2013	27.03.2017	17.25	-	8.98	-	-	547,320	-
Unsecured, redeemable debentures	a	Quarterly	28.03.2013	27.03.2018	16.70	-	9.51	-	-	654,126	-
Unsecured, redeemable debentures	a	Monthly	28.03.2013	27.03.2018	16.50	-	9.51	-	-	168,453	-
Unsecured, redeemable debentures	a	Annually	17.12.2013	16.12.2017	14.25	-	9.43	-	-	677,122	-
Unsecured, redeemable debentures	a	Annually	17.12.2013	16.12.2017	13.50	-	9.43	-	-	297,201	-
Unsecured, redeemable debentures	a	Quarterly	17.12.2013	16.12.2017	13.50	-	9.43	-	-	17,601	-
Unsecured, redeemable debentures	a	Monthly	17.12.2013	16.12.2017	13.25	-	9.43	-	-	11,510	-
Secured, redeemable debentures	a	Semi annually	16.11.2011	15.11.2014	11.60	11.60	8.09	-	-	622,838	630,665
Secured, redeemable debentures	a	Semi annually	16.11.2011	15.11.2015	11.80	11.80	8.86	-	-	282,633	282,675
								27,403,579	20,020,737	31,378,160	21,103,347
Floating interest rate											
Unsecured, subordinated, redeemable debentures (12 months TB (Gross) rate plus 100 basis points)	c	Annually	15.08.2008	14.08.2013	-	15.64	-	-	316,993	-	316,993
Unsecured, subordinated, redeemable debentures (6 months TB rate (Gross) plus 75 basis points)	a/b	Semi annually	24.11.2008	23.11.2013	-	14.16	-	-	3,751,496	-	3,751,496
Unsecured, subordinated, redeemable debentures (6 months TB rate (Gross) plus 75 basis points)	a/b	Semi annually	28.06.2010	27.06.2015	9.47	13.33	8.62	3,928,928	3,929,437	3,928,928	3,929,437
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 75 basis points)	a/b	Semi annually	08.12.2011	07.12.2016	10.36	14.19	8.98	1,105,616	1,107,323	1,105,616	1,107,323
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 125 basis points)	a/b	Semi annually	30.11.2012	29.11.2017	11.03	14.68	9.43	424	425	424	425
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 100 basis points)	a/b	Semi annually	25.10.2013	24.10.2018	11.12	-	9.66	204	-	204	-
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 100 basis points)	a/b	Semi annually	25.10.2013	24.10.2021	11.12	-	10.37	1,020	-	1,020	-
Unsecured, redeemable, debentures (12 months TB (Gross) rate plus 50 basis points)	c	Annually	01.04.2008	31.03.2013	-	13.08	-	-	548,289	-	548,289
Unsecured, redeemable, debentures (12 months TB (Gross) rate plus 50 basis points)	c	Annually	01.04.2008	31.03.2013	-	13.08	-	-	1,644,866	-	1,644,866
Unsecured, redeemable, debentures (6 months TB (Gross) rate plus 150 basis points)	b	Semi annually	31.03.2010	30.03.2014	12.78	13.07	7.91	-	-	7,019	7,024
Unsecured, redeemable, debentures (12 months TB (Gross) rate plus 150 basis points)	c	Annually	03.08.2010	02.08.2015	13.19	16.11	8.61	5,470,052	5,527,289	5,470,052	5,527,289
Unsecured, redeemable, debentures (12 months TB (Gross) rate plus 150 basis points)	c	Annually	03.08.2010	02.08.2015	13.19	16.11	8.61	1,840,883	1,860,145	1,840,883	1,860,145
Unsecured, redeemable, debentures (12 months TB (Gross) rate plus 150 basis points)	c	Annually	03.08.2010	02.08.2015	13.19	16.11	8.61	5,575,245	5,633,583	5,575,245	5,633,583
Secured, redeemable, debentures (6 months TB (Gross) rate plus 150 basis points)	b	Semi annually	10.01.2010	09.01.2013	-	11.20	-	-	-	-	26,418
Secured, redeemable, debentures (6 months TB (Gross) rate plus 150 basis points)	b	Semi annually	10.01.2010	09.07.2013	-	11.20	-	-	-	-	26,418
Secured, redeemable, debentures (6 months TB (Gross) rate plus 150 basis points)	b	Semi annually	10.01.2010	09.01.2014	12.28	11.20	7.58	-	-	26,472	26,418
Secured, redeemable, debentures (6 months TB (Gross) rate plus 160 basis points)	a/b	Semi annually	16.11.2011	15.11.2014	12.47	11.03	8.09	-	-	42	42
								17,922,372	24,319,846	17,955,905	24,406,166
B - United State dollar debentures											
Fixed interest rate											
Unsecured, subordinated, redeemable debentures		Semi annually	10.10.2008	09.10.2013	-	5.50	-	-	30,918	-	30,918
Floating interest rate											
Unsecured, subordinated, redeemable debentures (6 months LIBOR Plus 300 basis points)	d	Semi annually	10.10.2008	09.10.2013	-	3.62	-	-	2,742,872	-	2,742,872
								-	2,773,790	-	2,773,790
								45,325,952	47,114,373	49,334,066	48,283,303

Notes

- Debentures that are listed in the Colombo Stock Exchange. Some of these have been traded in the Colombo Stock Exchange during the period ended 31 December 2013
2008/2013 - (Highest Price - LKR 95.50, Lowest Price - LKR 95.50, Last Transaction Price - LKR 95.50)
2010/2015 - (Highest Price - LKR 91.00, Lowest Price - LKR 91.00, Last Transaction Price - LKR 91.00)
2011/2016 - (Highest Price - LKR 95.00, Lowest Price - LKR 89.00, Last Transaction Price - LKR 89.00)
2013/2018 - (Highest Price - LKR 100.00, Lowest Price - LKR 100.00, Last Transaction Price - LKR 100.00)
- Weighted average 6 months Treasury Bill interest rate before deducting 10% withholding tax at the primary quotations as announced by the Central Bank of Sri Lanka, at the preceding week of the interest resetting date.
- Weighted average 12 months Treasury Bill interest rate before deducting 10% withholding tax at the primary quotations as announced by the Central Bank of Sri Lanka, at the preceding week of the interest resetting date.
- 6 months London Inter Bank Offered Rate (LIBOR) for US Dollars plus 3% per annum

	01-Jan-2013 to 31-Dec-2013 LKR	01-Jan-2012 to 31-Dec-2012 LKR
Market Value		
BoC Debentures 2008/2013 ,		
Unsecured, subordinated, redeemable, 5 years, fixed rate (19.0%)		
Highest	95.50	105.00
Lowest	95.50	105.00
Last transaction	95.50	105.00
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 75 basis points)		
Highest	Not Traded	Not Traded
Lowest	Not Traded	Not Traded
Last transaction	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, zero coupon		
Highest	Not Traded	166.02
Lowest	Not Traded	166.02
Last transaction	Not Traded	166.02
Market Value		
BoC Debentures 2010/2015 ,		
Unsecured, subordinated, redeemable, 5 years, fixed rate (11.5%)		
Highest	91.00	Not Traded
Lowest	91.00	Not Traded
Last transaction	91.00	Not Traded
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 75 basis points)		
Highest	Not Traded	Not Traded
Lowest	Not Traded	Not Traded
Last transaction	Not Traded	Not Traded
Market Value		
BoC Debentures 2011/2016 ,		
Unsecured, subordinated, redeemable, 5 years, fixed rate (11.0%)		
Highest	95.00	Not Traded
Lowest	89.00	Not Traded
Last transaction	89.00	Not Traded
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 75 basis points)		
Highest	Not Traded	Not Traded
Lowest	Not Traded	Not Traded
Last transaction	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, fixed rate (10.5%)		
Highest	Not Traded	Not Traded
Lowest	Not Traded	Not Traded
Last transaction	Not Traded	Not Traded
Market Value		
BoC Debentures 2012/2017 ,		
Unsecured, subordinated, redeemable, 5 years, fixed rate (16.0%)		
Highest	Not Traded	Not Traded
Lowest	Not Traded	Not Traded
Last transaction	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)		
Highest	Not Traded	Not Traded
Lowest	Not Traded	Not Traded
Last transaction	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, fixed rate (15.3%)		
Highest	Not Traded	Not Traded
Lowest	Not Traded	Not Traded
Last transaction	Not Traded	Not Traded
Market Value		
BoC Debentures 2013/2023 ,		
Unsecured, subordinated, redeemable, 5 years, fixed rate (13.0%)		
Highest	100.00	N/A
Lowest	100.00	N/A
Last transaction	100.00	N/A
Unsecured, subordinated, redeemable, 5 years, fixed rate (12.60%)		
Highest	Not Traded	N/A
Lowest	Not Traded	N/A
Last transaction	Not Traded	N/A
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 100 basis points)		
Highest	Not Traded	N/A
Lowest	Not Traded	N/A
Last transaction	Not Traded	N/A
Unsecured, subordinated, redeemable, 8 years, fixed rate (13.25%)		
Highest	Not Traded	N/A
Lowest	Not Traded	N/A
Last transaction	Not Traded	N/A
Unsecured, subordinated, redeemable, 8 years, floating rate (06 months TB rate (Gross) plus 100 basis points)		
Highest	Not Traded	N/A
Lowest	Not Traded	N/A
Last transaction	Not Traded	N/A
Unsecured, subordinated, redeemable, 9 years, fixed rate (13.25%)		
Highest	Not Traded	N/A
Lowest	Not Traded	N/A
Last transaction	Not Traded	N/A
Unsecured, subordinated, redeemable, 10 years, fixed rate (13.75%)		
Highest	Not Traded	N/A
Lowest	Not Traded	N/A
Last transaction	Not Traded	N/A

	31-Dec-2013 %	31-Dec-2012 %
Interest yield as at date of last trade done		
BoC Debentures 2008/2013 ,		
5 years, fixed rate (19.0%)	43.77	15.15
5 years, floating rate (06 months TB rate (Gross) plus 75 basis points)	Not Traded	Not Traded
5 years, zero coupon	Not Traded	21.33
BoC Debentures 2010/2015 ,		
5 years, fixed rate (11.5%)	18.76	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 75 basis points)	Not Traded	Not Traded
BoC Debentures 2011/2016 ,		
5 years, fixed rate (11.0%)	15.96	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 75 basis points)	Not Traded	Not Traded
5 years, fixed rate (10.5%)	Not Traded	Not Traded
BoC Debentures 2012/2017 ,		
5 years, fixed rate (16.0%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
5 years, fixed rate (15.3%)	Not Traded	Not Traded
BoC Debentures 2013/2023 ,		
5 years, fixed rate (13.0%)	12.96	N/A
5 years, fixed rate (12.6%)	Not Traded	N/A
5 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	N/A
8 years, fixed rate (13.25%)	Not Traded	N/A
8 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	N/A
9 years, fixed rate (13.25%)	Not Traded	N/A
10 years, fixed rate (13.75%)	Not Traded	N/A
Yield to maturity of last trade done		
BoC Debentures 2008/2013 ,		
5 years, fixed rate (19.0%)	19.90	18.10
5 years, floating rate (06 months TB rate (Gross) plus 75 basis points)	Not Traded	Not Traded
5 years, zero coupon	Not Traded	17.40
BoC Debentures 2010/2015 ,		
5 years, fixed rate (11.5%)	12.64	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 75 basis points)	Not Traded	Not Traded
BoC Debentures 2011/2016 ,		
5 years, fixed rate (11.0%)	12.36	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 75 basis points)	Not Traded	Not Traded
5 years, fixed rate (10.5%)	Not Traded	Not Traded
BoC Debentures 2012/2017 ,		
5 years, fixed rate (16.0%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
5 years, fixed rate (15.3%)	Not Traded	Not Traded
BoC Debentures 2013/2023 ,		
5 years, fixed rate (13.0%)	13.00	N/A
5 years, fixed rate (12.6%)	Not Traded	N/A
5 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	N/A
8 years, fixed rate (13.25%)	Not Traded	N/A
8 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	N/A
9 years, fixed rate (13.25%)	Not Traded	N/A
10 years, fixed rate (13.75%)	Not Traded	N/A

LOANS AND RECEIVABLES TO OTHER CUSTOMERS

Rs. '000

As at 31st December	Bank		Group	
	2013	2012	2013	2012
1) Loans and advances to customers				
Gross loans and advances	755,385,146	714,846,716	777,927,364	733,706,361
Less : Individual impairment	8,130,767	8,969,765	8,760,168	8,991,553
Collective impairment	21,922,413	13,977,744	22,595,377	14,781,310
Net loans and advances including those designated at fair value through profit or loss	725,331,966	691,899,207	746,571,819	709,933,498
Less : loans and advances designated at fair value through profit or loss	-	-	-	-
Net loans and advances	725,331,966	691,899,207	746,571,819	709,933,498

2) Loans and advances to customers - By product

By product - Local currency

Overdrafts	117,018,469	117,691,970	116,943,334	117,691,970
Term loans	107,828,340	134,157,777	112,094,144	134,468,851
Lease rentals receivable	22,044,606	22,252,982	32,352,554	35,800,634
Credit cards	2,651,703	2,352,679	2,651,703	2,352,679
Pawning	131,386,116	146,666,011	131,660,366	146,865,207
Loans under schemes	34,017,331	28,405,761	34,665,221	28,851,357
Housing loans	33,711,540	29,745,377	33,711,540	29,749,228
Trade finance	17,431,503	14,460,012	18,328,059	16,079,321
Personal loans	40,882,088	28,296,113	41,501,777	29,026,641
Staff loans	12,937,347	12,176,565	13,172,086	12,341,845
Foreclosed properties	839,056	791,208	839,056	791,208
Other loans	9,587,751	10,336,105	13,060,154	10,780,829
Sub total	530,335,850	547,332,560	550,979,992	564,799,770

By product - Foreign currency

Overdrafts	9,283,688	3,029,812	9,687,350	3,029,812
Term loans	171,111,928	127,654,002	172,299,818	129,046,437
Trade finance	44,011,953	36,509,381	44,011,953	36,509,381
Lease rentals receivable	641,727	320,961	641,727	320,961
Housing loans			300,912	
Staff loans			5,612	
Sub total	225,049,296	167,514,156	226,947,372	168,906,591
Total	755,385,146	714,846,716	777,927,364	733,706,361

3) Movement in individual and collective impairment for loans and advances to customers

Individual impairment

Opening balance (01st January)	8,969,765	7,517,055	8,991,553	7,546,778
Charge /(write back) to income statement	(838,998)	1,452,710	(665,354)	1,465,396
Write-off during the year	-	-	(412)	(21,530)
Other movements	-	-	434,381	909
Closing balance (31st December)	8,130,767	8,969,765	8,760,168	8,991,553

Collective impairment

Opening balance (01st January)	13,977,744	11,099,620	14,781,310	11,886,876
Charge /(write back) to income statement	7,761,900	2,663,572	7,996,490	2,746,343
Write-off during the year	(50,371)	(66,086)	(101,201)	(218,274)
Other movements	233,140	280,638	(81,222)	366,365
Closing balance (31st December)	21,922,413	13,977,744	22,595,377	14,781,310
Total impairment	30,053,180	22,947,509	31,355,545	23,772,863

DUE TO OTHER CUSTOMERS

4) Due to other customers - By product

By product - Local currency

Demand deposits (current accounts)	66,054,550	60,936,287	65,865,409	60,750,646
Savings deposits	180,765,449	167,695,050	181,240,336	168,123,441
Fixed deposits	387,972,612	278,752,460	395,417,150	284,294,209
Certificate of deposit	4,315	4,401	17,822	14,496
Other deposits	2,093,399	2,008,636	2,093,448	2,008,636
Sub total	636,890,325	509,396,834	644,634,165	515,191,428

By product - Foreign currency

Demand deposits (current accounts)	16,462,897	15,798,381	16,868,071	16,145,168
Savings deposits	55,774,778	53,973,646	56,228,521	54,431,188
Fixed deposits	132,296,839	112,015,617	132,391,603	112,144,853
Other deposits	645,161	2,256,164	645,161	2,256,165
Sub total	205,179,675	184,043,808	206,133,356	184,977,374
Total	842,070,000	693,440,642	850,767,521	700,168,802

For the year ended 31st December	Retail Banking		Corporate Banking		International, Treasury and Investment		Government		Group Functions		Unallocated		Total	
	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012
Income from external customers:														
Interest income	47,211,970	36,156,394	15,319,206	16,486,278	6,873,327	2,749,957	44,324,997	37,755,910	5,150,699	4,214,052	624,164	1,388,757	119,504,363	98,751,348
Fee income	2,355,816	2,204,137	1,819,883	1,545,997	789,262	643,404	1,239,114	2,594,867	353,702	131,126	231,823	411,766	6,789,600	7,531,297
Other income	1,776,704	1,258,311	680,087	1,014,118	3,600,012	6,395,606	89,635	85,581	2,808,777	2,413,846	(1,019,537)	(1,922,946)	7,935,678	9,244,516
Total income	51,344,490	39,618,842	17,819,176	19,046,393	11,262,601	9,788,967	45,653,746	40,436,358	8,313,178	6,759,024	(163,550)	(122,423)	134,229,641	115,527,161
Interest expenses	(35,730,849)	(26,405,706)	(23,920,870)	(18,786,564)	(10,777,884)	(10,905,868)	(8,235,389)	(3,583,625)	(2,954,134)	(2,272,675)	1,456,614	465,384	(80,162,512)	(61,489,054)
Non interest expenses	(23,512,129)	(15,393,926)	(3,952,771)	(3,603,443)	(2,051,999)	(3,503,789)	(2,070,284)	(5,916,925)	(4,652,228)	(3,587,254)	(1,951,907)	(1,825,087)	(38,191,318)	(33,830,424)
Total expenses	(59,242,978)	(41,799,632)	(27,873,641)	(22,390,007)	(12,829,883)	(14,409,657)	(10,305,673)	(9,500,550)	(7,606,362)	(5,859,929)	(495,293)	(1,359,703)	(118,353,830)	(95,319,478)
Inter Segment transaction	12,447,669	10,992,200	14,752,382	8,338,605	7,159,730	9,435,895	(33,388,033)	(27,855,125)			(971,748)	(911,575)	-	-
Net operating income	4,549,181	8,811,410	4,697,917	4,994,991	5,592,448	4,815,205	1,960,040	3,080,683	706,816	899,095	(1,630,591)	(2,393,701)	15,875,811	20,207,683
Share of profit of Associate companies						-			228,813	38,585			228,813	38,585
Profit / (loss) before income tax	4,549,181	8,811,410	4,697,917	4,994,991	5,592,448	4,815,205	1,960,040	3,080,683	935,629	937,680	(1,630,591)	(2,393,701)	16,104,624	20,246,268
Income tax expense													(3,956,302)	(5,638,274)
Profit for the year													12,148,322	14,607,994
Total assets	343,043,113	339,991,198	124,630,717	117,530,192	68,061,051	28,763,992	585,778,730	500,235,281	49,044,743	47,736,752	55,204,037	45,095,803	1,225,762,391	1,079,353,218
Total liabilities	504,191,324	447,488,418	415,070,709	369,172,339	22,653,387	43,267,417	138,962,825	81,378,796	36,270,114	35,771,420	41,701,999	43,632,165	1,158,850,358	1,020,710,555
Cash flows from operating activities	19,403,308	(6,622,109)	6,295,930	(3,019,491)	2,824,819	(503,659)	18,216,811	(6,915,063)	2,116,850	(771,811)	256,520	(254,354)	49,114,238	(18,086,487)
Cash flows from investing activities	(570,728)	(355,784)	(207,351)	(227,749)	(50,504,037)	(49,537,765)	(974,572)	(638,011)	(117,448)	(62,234)	(91,842)	(57,518)	(52,465,978)	(50,879,061)
Cash flows from financing activities	(4,781,453)	40,825,796	(3,936,286)	33,680,770	(214,831)	3,947,424	(1,317,841)	7,424,447	(343,964)	3,263,540	(395,478)	3,980,705	(10,989,853)	93,122,682