



INTERIM FINANCIAL STATEMENTS
for the six months ended 30.06.2015
(Un-audited)

Bank of Ceylon

INCOME STATEMENT

1

Rs. 000

30 June	Bank						Group			Group		
	For the six months ended			For the quarter ended			For the six months ended			For the quarter ended		
	2015	2014	Change %	2015	2014	Change %	2015	2014	Change %	2015	2014	Change %
Total income	63,075,510	61,377,238	2.8	32,386,974	29,251,899	10.7	65,439,960	64,048,025	2.2	33,441,466	30,441,384	9.9
Interest income	55,037,909	51,463,305	6.9	28,278,055	24,779,730	14.1	57,138,882	53,853,094	6.1	29,341,000	25,947,899	13.1
Interest expenses	(31,700,502)	(36,134,112)	(12.3)	(15,986,345)	(17,691,925)	(9.6)	(32,677,500)	(37,359,830)	(12.5)	(16,475,238)	(18,286,585)	(9.9)
Net interest income	23,337,407	15,329,193	52.2	12,291,710	7,087,805	73.4	24,461,382	16,493,264	48.3	12,865,762	7,661,314	67.9
Fee and commission income	4,171,057	4,024,167	3.7	1,846,310	2,181,597	(15.4)	4,360,154	4,149,879	5.1	1,780,075	2,180,478	(18.4)
Fee and commission expenses	(575,370)	(338,058)	70.2	(310,707)	(148,843)	108.7	(622,512)	(394,049)	58.0	(334,776)	(174,314)	92.1
Net fee and commission income	3,595,687	3,686,109	(2.5)	1,535,603	2,032,754	(24.5)	3,737,642	3,755,830	(0.5)	1,445,299	2,006,164	(28.0)
Net gains / (losses) from trading	1,650,167	2,388,517	(30.9)	1,093,373	1,410,958	(22.5)	1,651,801	2,458,370	(32.8)	1,146,830	1,457,230	(21.3)
Net gains / (losses) from financial investments	124,876	2,137,728	(94.2)	55,057	249,818	(78.0)	134,475	2,140,738	(93.7)	64,656	249,702	(74.1)
Other operating income	2,091,501	1,363,521	53.4	1,114,179	629,796	76.9	2,154,648	1,445,944	49.0	1,108,905	606,075	83.0
	3,866,544	5,889,766	(34.4)	2,262,609	2,290,572	(1.2)	3,940,924	6,045,052	(34.8)	2,320,391	2,313,007	0.3
Total operating income	30,799,638	24,905,068	23.7	16,089,922	11,411,131	41.0	32,139,948	26,294,146	22.2	16,631,452	11,980,485	38.8
Impairment (charge) / reversal for loans and other losses	(7,284,315)	(2,136,660)	240.9	(3,363,061)	1,209,326	(378.1)	(7,596,258)	(2,532,459)	200.0	(3,435,915)	989,644	(447.2)
Individual impairment	(985,354)	(373,039)	164.1	(486,937)	(261,675)	86.1	(1,002,012)	(551,490)	81.7	(492,472)	(526,719)	(6.5)
Collective impairment	(6,298,961)	(1,763,621)	257.2	(2,876,124)	1,471,001	(295.5)	(6,594,246)	(1,980,969)	232.9	(2,943,443)	1,516,363	(294.1)
Other losses	-	-	-	-	-	-	-	-	-	-	-	-
Net operating income	23,515,323	22,768,408	3.3	12,726,861	12,620,457	0.8	24,543,690	23,761,687	3.3	13,195,537	12,970,129	1.7
Operating expenses												
Personnel expenses	(7,826,370)	(6,830,604)	14.6	(4,264,331)	(3,538,026)	20.5	(8,481,750)	(7,484,185)	13.3	(4,542,374)	(3,852,392)	17.9
Depreciation and amortisation	(657,494)	(592,740)	10.9	(328,073)	(296,579)	10.6	(901,352)	(804,631)	12.0	(437,201)	(403,654)	8.3
Other expenses	(4,120,006)	(4,979,711)	(17.3)	(2,373,097)	(3,155,814)	(24.8)	(4,392,680)	(5,275,195)	(16.7)	(2,451,077)	(3,239,488)	(24.3)
Total operating expenses	(12,603,870)	(12,403,055)	1.6	(6,965,501)	(6,990,419)	(0.4)	(13,775,782)	(13,564,011)	1.6	(7,430,652)	(7,495,534)	(0.9)
Operating profit before Value Added Tax (VAT) and Nation Building Tax (NBT)	10,911,453	10,365,353	5.3	5,761,360	5,630,038	2.3	10,767,908	10,197,676	5.6	5,764,885	5,474,595	5.3
Value added tax (VAT) and Nation Building Tax (NBT) on financial services	(1,828,328)	(1,788,184)	2.2	(1,034,243)	(849,219)	21.8	(1,850,921)	(1,804,873)	2.6	(1,053,826)	(857,883)	22.8
Operating profit after value added tax (VAT) and Nation Building Tax (NBT)	9,083,125	8,577,169	5.9	4,727,117	4,780,819	(1.1)	8,916,987	8,392,803	6.2	4,711,059	4,616,712	2.0
Share of profit / (loss) of Associate companies before tax	-	-	-	-	-	-	78,418	166,836	(53.0)	21,686	75,987	(71.5)
Profit before income tax	9,083,125	8,577,169	5.9	4,727,117	4,780,819	(1.1)	8,995,405	8,559,639	5.1	4,732,745	4,692,699	0.9
Income tax expense	(2,415,940)	(2,386,699)	1.2	(1,034,330)	(1,183,205)	(12.6)	(2,490,214)	(2,515,039)	(1.0)	(1,073,090)	(1,260,910)	(14.9)
Profit for the period	6,667,185	6,190,470	7.7	3,692,787	3,597,614	2.6	6,505,191	6,044,600	7.6	3,659,655	3,431,789	6.6
Profit attributable to:												
Equity holder of the Bank	6,667,185	6,190,470	7.7	3,692,787	3,597,614	2.6	6,507,547	6,093,026	6.8	3,628,329	3,445,309	5.3
Non controlling interest	-	-	-	-	-	-	(2,356)	(48,426)	(95.1)	31,326	(13,520)	331.7
	6,667,185	6,190,470	7.7	3,692,787	3,597,614	2.6	6,505,191	6,044,600	7.6	3,659,655	3,431,789	6.6
Earnings per share:												
Basic earnings per share (Rs.)	2,666.87	1,238.09	115.4	738.56	719.52	2.6	2,603.02	1,218.61	113.6	725.67	689.06	5.3
Diluted earnings per share (Rs.)	1,333.44	1,238.09	7.7	369.28	719.52	(48.7)	1,301.51	1,218.61	6.8	362.83	689.06	(47.3)

STATEMENT OF OTHER COMPREHENSIVE INCOME

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Rs. 000

30 June	Bank						Group			Group		
	For the six months ended			For the quarter ended			For the six months ended			For the quarter ended		
	2015	2014	Change %	2015	2014	Change %	2015	2014	Change %	2015	2014	Change %
Profit for the period	6,667,185	6,190,470	7.7	3,692,787	3,597,614	2.6	6,505,191	6,044,600	7.6	3,659,655	3,431,789	6.6
Items that will not be reclassified to profit or loss												
Actuarial gains / (losses) on defined benefit plans	-	-	-	-	-	-	(533)	(331)	61.0	(664)	(682)	(2.6)
	-	-	-	-	-	-	(533)	(331)	61.0	(664)	(682)	(2.6)
Items that are or may be reclassified to profit or loss												
Exchange differences on translation of foreign operations	102,956	45,028	128.6	7,730	(11,006)	170.2	167,807	123,820	35.5	186,981	52,245	257.9
Net gains / (losses) on re measuring available for sale financial investments	(174,332)	1,143,741	(115.2)	300,513	612,116	(50.9)	(255,438)	1,234,221	(120.7)	415,093	665,137	(37.6)
Share of other comprehensive income of Associate Companies	-	-	-	-	-	-	(2,580)	2,703	(195.4)	615	1,905	(67.7)
	(71,376)	1,188,769	(106.0)	308,243	601,110	(48.7)	(90,211)	1,360,744	(106.6)	602,689	719,287	(16.2)
Other comprehensive income for the period, net of tax	(71,376)	1,188,769	(106.0)	308,243	601,110	(48.7)	(90,744)	1,360,413	(106.7)	602,025	718,605	(16.2)
Total comprehensive income for the period	6,595,809	7,379,239	(10.6)	4,001,030	4,198,724	(4.7)	6,414,447	7,405,013	(13.4)	4,261,680	4,150,394	2.7
Attributable to:												
Equity holder of the Bank	6,595,809	7,379,239	(10.6)	4,001,030	4,198,724	(4.7)	6,423,969	7,442,815	(13.7)	4,224,163	4,159,859	1.5
Non controlling interest	-	-	-	-	-	-	(9,522)	(37,802)	(74.8)	37,517	(9,465)	496.4
	6,595,809	7,379,239	(10.6)	4,001,030	4,198,724	(4.7)	6,414,447	7,405,013	(13.4)	4,261,680	4,150,394	2.7

As at	Bank			Group		
	30-Jun-2015	31-Dec-2014 (Audited)	Change %	30-Jun-2015	31-Dec-2014 (Audited)	Change %
Assets						
Cash and short term funds	33,721,514	29,165,464	15.6	34,095,343	29,958,559	13.8
Balances with Central Banks	34,574,214	30,422,373	13.6	34,574,214	30,422,373	13.6
Placements with banks	27,344,394	19,766,889	38.3	33,214,207	21,393,574	55.3
Derivative financial instruments	3,232,773	1,714,556	88.5	3,232,773	1,714,556	88.5
Reverse repurchase agreements	3,545,789	58,953,093	(94.0)	4,412,042	60,236,389	(92.7)
Financial assets - Held for trading	27,345,969	17,862,433	53.1	27,893,551	18,437,958	51.3
Financial investments - Loans and receivables	165,514,981	129,145,330	28.2	166,236,126	129,966,806	27.9
Loans and advances to customers	794,001,170	741,347,635	7.1	816,898,492	763,772,052	7.0
Financial investments - Available for sale	14,104,372	14,361,543	(1.8)	18,575,672	17,611,160	5.5
Financial investments - Held to maturity	233,535,923	216,517,438	7.9	233,669,569	216,740,132	7.8
Investment in Subsidiary companies	6,213,048	6,213,048	-	-	-	-
Investment in Associate companies	842,988	842,988	-	1,895,546	1,870,035	1.4
Investment properties	-	-	-	148,469	148,876	(0.3)
Property, plant and equipment	16,271,687	16,188,333	0.5	25,632,279	25,646,016	(0.1)
Leasehold properties	106,268	107,467	(1.1)	142,621	144,501	(1.3)
Intangible assets	382,917	384,577	(0.4)	516,991	531,667	(2.8)
Deferred tax assets	-	-	-	7,451	8,933	(16.6)
Other assets	45,740,825	46,027,228	(0.6)	46,692,872	46,800,078	(0.2)
Total assets	1,406,478,832	1,329,020,395	5.8	1,447,838,218	1,365,403,665	6.0
Liabilities						
Due to banks	1,525,118	889,876	71.4	1,819,489	949,127	91.7
Derivative financial instruments	210,033	734,548	(71.4)	210,033	734,548	(71.4)
Due to customers	947,347,391	933,966,169	1.4	960,822,624	943,934,463	1.8
Other borrowings	304,230,574	246,736,462	23.3	310,956,088	252,168,157	23.3
Debt securities issued	21,747,822	20,762,198	4.7	27,101,651	26,218,337	3.4
Current tax liabilities	1,202,397	-	100.0	1,434,505	291,193	392.6
Deferred tax liabilities	1,165,315	1,071,335	8.8	3,348,916	3,288,860	1.8
Insurance provision - Life	-	-	-	400,838	349,901	14.6
Insurance provision - Non life	-	-	-	449,310	607,306	(26.0)
Other liabilities	20,402,074	17,534,179	16.4	22,389,804	19,103,242	17.2
Subordinated term debts	28,919,591	32,519,715	(11.1)	28,589,591	32,177,810	(11.2)
Total liabilities	1,326,750,315	1,254,214,482	5.8	1,357,522,849	1,279,822,944	6.1
Equity						
Share capital	10,000,000	10,000,000	-	10,000,000	10,000,000	-
Permanent reserve fund	3,809,955	3,809,955	-	3,809,955	3,809,955	-
Retained earnings	49,855,025	44,861,045	11.1	52,596,619	47,661,936	10.4
Other reserves	16,063,537	16,134,913	(0.4)	22,840,585	22,922,049	(0.4)
Total equity attributable to the Bank	79,728,517	74,805,913	6.6	89,247,160	84,393,940	5.8
Non controlling interest	-	-	-	1,068,209	1,186,781	(10.0)
Total equity	79,728,517	74,805,913	6.6	90,315,369	85,580,721	5.5
Total liabilities and equity	1,406,478,832	1,329,020,395	5.8	1,447,838,218	1,365,403,665	6.0
Commitments and contingencies	697,152,011	721,763,406	(3.4)	697,788,447	722,823,188	(3.5)

STATEMENT OF CHANGES IN EQUITY- BANK

4

Rs. 000

	Share capital		Permanent reserve fund	Other reserves				Retained profit	Total Equity
	Share capital	Capital pending allotment		Available for sale reserve	Investment fund account	Other reserves	Revaluation reserve		
Balance as at 01 January 2014	5,000,000	-	3,538,455	3,912,715	7,057,090	1,562,314	5,210,792	31,418,794	57,700,160
Total comprehensive income for the period									
Profit for the period				1,143,741		45,028	-	6,190,470	6,190,470
Other comprehensive income, net of tax								-	1,188,769
Dividends for 2014								(2,673,205)	(2,673,205)
Transfers to investment fund account					459,994			(459,994)	-
Balance as at 30 June 2014	5,000,000	-	3,538,455	5,056,456	7,517,084	1,607,342	5,210,792	34,476,065	62,406,194
Balance as at 01 January 2015	5,000,000	5,000,000	3,809,955	6,963,665	-	584,081	8,587,167	44,861,045	74,805,913
Total comprehensive income for the period									
Profit for the period				(174,332)		102,956	-	6,667,185	6,667,185
Other comprehensive income, net of tax								-	(71,376)
Dividends for 2015								(1,673,205)	(1,673,205)
Balance as at 30 June 2015	5,000,000	5,000,000	3,809,955	6,789,333	-	687,037	8,587,167	49,855,025	79,728,517

STATEMENT OF CHANGES IN EQUITY -GROUP

Rs. 000

	Share capital		Permanent reserve fund	Other reserves				Retained profit	Non controlling interest	Total Equity
	Share capital	Capital pending allotment		Available for sale reserve	Investment fund account	Other reserves	Revaluation reserve			
Balance as at 01 January 2014	5,000,000	-	3,538,455	4,515,661	7,228,548	2,472,055	9,600,314	33,261,300	1,295,700	66,912,033
Total comprehensive income for the period										
Profit for the period				1,223,568		123,820	-	6,093,026	(48,426)	6,044,600
Other comprehensive income, net of tax								2,401	10,624	1,360,413
Dividends for 2014								(2,673,205)		(2,673,205)
Subsidiary dividends to non controlling interest									(30,237)	(30,237)
Transfers to investment fund account					461,013			(461,013)		-
Transfers to other reserves						3,511		(3,511)		-
Acquisition and changes in non controlling interest							61,342	(63,370)	(97,028)	(99,056)
Balance as at 30 June 2014	5,000,000	-	3,538,455	5,739,229	7,689,561	2,599,386	9,661,656	36,155,628	1,130,633	71,514,548
Balance as at 01 January 2015	5,000,000	5,000,000	3,809,955	7,762,004	-	1,352,418	13,807,627	47,661,936	1,186,781	85,580,721
Total comprehensive income for the period										
Profit for the period				(248,307)		167,807	-	6,507,547	(2,356)	6,505,191
Other comprehensive income, net of tax								(3,078)	(7,166)	(90,744)
Dividends for 2015								(1,673,205)		(1,673,205)
Subsidiary dividends to non controlling interest									(8,811)	(8,811)
Merger and changes in non controlling interest				(4,305)		3,342	-	103,419	(100,239)	2,217
Balance as at 30 June 2015	5,000,000	5,000,000	3,809,955	7,509,392	-	1,523,567	13,807,627	52,596,619	1,068,209	90,315,369

STATEMENT OF CASH FLOWS

5

Rs.000

	Bank		Group	
	2015	2014	2015	2014
For the six months ended 30 June				
Cash flows from operating activities				
Profit before income tax	9,083,125	8,577,169	8,995,405	8,559,639
Adjustments for :				
Net interest income	(23,337,407)	(15,329,193)	(24,461,382)	(16,493,264)
Dividend income on trading securities	(52,350)	(58,418)	(57,642)	(68,928)
Dividends from subsidiaries and associates	(214,407)	(232,603)	-	-
Share of profit of associate companies before tax	-	-	(78,418)	(166,836)
Change in operating assets	(20,111,664)	12,327,930	(15,172,539)	12,210,072
Change in operating liabilities	50,574,974	64,580,937	49,578,248	64,816,300
Other non cash items included in profit before tax	6,379,494	3,209,430	6,958,342	4,767,057
Other net gains from investing activities	(124,876)	(2,137,728)	(134,475)	(2,140,738)
	22,196,889	70,937,524	25,627,539	71,483,302
Contribution paid to defined benefit plans	(2,705,934)	(2,417,788)	(2,714,595)	(2,426,649)
Interest received	37,949,745	34,428,276	39,499,707	37,677,116
Interest paid	(24,981,697)	(30,838,753)	(25,157,720)	(31,708,423)
Dividend received	52,350	58,418	57,642	68,928
Net cash from operating activities before income tax	32,511,353	72,167,677	37,312,573	75,094,274
Income tax paid	(500,000)	(1,000,000)	(607,127)	(1,098,623)
Net cash from operating activities	32,011,353	71,167,677	36,705,446	73,995,651
Cash flows from investing activities				
Net increase in financial investments - Held to maturity	(16,604,929)	(47,517,138)	(16,515,882)	(48,180,653)
Net (increase)/ decrease in financial investments - Available for sale	89,659	(1,380,424)	(1,213,129)	(1,487,824)
Net (increase) in financial investment - Loans and receivables	(36,369,651)	(1,058,302)	(36,269,320)	(1,121,643)
Increase in interest in subsidiaries	-	(84,350)	-	(84,350)
Purchase of property plant & equipment and leasehold property	(375,851)	(535,780)	(470,748)	(585,653)
Purchase of intangible assets	(49,249)	(58,065)	(53,434)	(66,130)
Proceeds from sale of property plant & equipment	-	-	3,159	400
Dividend received	332,464	583,986	127,656	354,393
Interest received	14,160,136	11,139,667	14,711,146	11,237,443
Net cash used in investing activities	(38,817,421)	(38,910,406)	(39,680,552)	(39,934,017)
Cash flows from financing activities				
Net increase / (decrease) in other borrowings	26,769,100	(9,593,351)	32,779,588	(6,338,676)
Payments on redemption of debentures	(5,000,000)	-	(5,000,000)	(31,800)
Dividends paid to Government of Sri Lanka	(1,673,205)	(2,673,205)	(1,673,205)	(2,673,205)
Dividends paid to non controlling interest	-	-	(8,811)	(30,237)
Interest payments on borrowings and debt securities	(6,382,533)	(5,918,393)	(7,153,813)	(6,549,387)
Net cash from/(used in) financing activities	13,713,362	(18,184,949)	18,943,759	(15,623,305)
Net increase in cash and cash equivalents during the period	6,907,294	14,072,322	15,968,653	18,438,329
Cash and cash equivalents at the beginning of the period	44,407,268	38,103,096	49,882,418	40,955,175
Cash and cash equivalents at the end of the period	51,314,562	52,175,418	65,851,071	59,393,504
Analysis of cash and cash equivalents				
Cash and short term funds	33,721,514	39,508,608	34,095,343	39,708,533
Due from banks with maturity less than three months	17,897,215	15,383,437	32,354,266	22,451,513
Bank overdrafts	(304,167)	(2,716,627)	(598,538)	(2,766,542)
	51,314,562	52,175,418	65,851,071	59,393,504

As at	Bank		Group	
	30-Jun-2015	31-Dec-2014 (Audited)	30-Jun-2015	31-Dec-2014 (Audited)
Net assets value per share (Rs) (No of shares 5,000,000)	15,945.70	14,961.18	17,849.43	16,878.79
Regulatory Capital Adequacy				
Core capital (Tier 1 capital), Rs. Mn	56,087	55,727	63,023	63,012
Total capital base, Rs. Mn	79,800	79,929	88,915	89,744
Core capital adequacy ratio, % of risk weighted assets (Minimum requirement, 5%)	8.35%	9.45%	8.70%	9.80%
Total capital adequacy ratio, % of risk weighted assets (Minimum requirement, 10%)	11.89%	13.55%	12.27%	13.96%
Profitability				
Interest margin	3.41%	3.05%	3.48%	3.15%
Return on assets (before tax)	1.33%	1.61%	1.28%	1.65%
Return on equity (after tax)	17.26%	20.49%	14.79%	18.85%
Assets Quality				
Gross non - performing advances ratio, (Net of interest in suspense)	5.42%	3.78%		
Net non - performing advances ratio, (Net of interest in suspense and provisions)	2.94%	1.64%		
Investor Information				
Debt equity (%)	270.57	293.09		
Interest cover (times)	1.87	2.04		
Regulatory Liquidity				
Statutory liquid assets,				
- Domestic banking unit (Rs. Mn)	330,143	325,451		
- Off-shore banking unit (US\$ Mn)	863	682		
Statutory liquid assets ratio, (minimum requirement, 20%)				
- Domestic banking unit	30.84%	30.78%		
- Off-shore banking unit	28.90%	25.93%		
Memorandum Information				
Number of employees	8,199	8,577		
Number of branches	575	573		

SHARE INFORMATION

Shareholder	30-Jun-2015		31-Dec-2014	
	No of Ordinary Shares	Holding %	No of Ordinary Shares	Holding %
Government of Sri Lanka	10,000,000*	100	10,000,000*	100

* This includes 5,000,000 nos of shares in pending allotment.

1. These financial statements are presented in accordance with Sri Lanka Accounting Standards comprising of Sri Lanka Financial Reporting Standards (SLFRS) and Sri Lanka Accounting Standards (LKAS) laid down by the Institute of Chartered Accountants of Sri Lanka, together with comparative period data as at and for the six months ended 30 June 2015.
2. There are no changes in accounting policies and methods of computation since the publication of annual accounts for the year 2014.
3. No circumstances have arisen and no material events have occurred since the reporting date, which require disclosures or adjustments to the financial statements.
4. During the period there were no material changes in the composition of assets, liabilities and contingent liabilities.
5. All known expenses have been charged in these financial statements.
6. The Group financial statements comprise a consolidation of the Bank and its Subsidiaries, Property Development PLC, Merchant Bank of Sri Lanka & Finance PLC, Hotels Colombo (1963) Limited, BOC Property Development & Management (Private) Limited, BOC Travels (Private) Limited, Ceybank Holiday Homes (Private) Limited, BOC Management & Support Services (Private) Limited, MBSL Insurance Company Limited, Koladeniya Hydropower (Private) Limited and Bank of Ceylon (UK) Limited and the Group's interest in its Associate companies, Lanka Securities (Private) Limited, Mireka Capital Land (Private) Limited, Southern Development Financial Company Limited, Transnational Lanka Records Solutions (Private) Limited and Ceybank Asset Management Limited.
7. Bank's subsidiaries, MCSL Financial Services Limited and MBSL Savings Bank Limited have been amalgamated with Merchant Bank of Sri Lanka & Finance PLC with effect from 1 January 2015. Bank has prepared the quarterly consolidated financial statements using provisional figures related to the merger as the audit on the same is yet to be finalized.

CERTIFICATION

I certify that the above financial statements give a true and fair view of the state of affairs of Bank of Ceylon and the Group as at 30 June 2015 and its profit for the six months ended 30 June 2015.

Sgd.

W P Russel Fonseka

Actg. Chief Financial Officer

We, the undersigned, being the Chairman, Director and General Manager of the Bank of Ceylon certify jointly that;

- a) the above statements have been prepared in compliance with the formats and definitions prescribed by the Central Bank of Sri Lanka and Rule 7.4 of Colombo Stock Exchange and Sri Lanka Accounting Standard – LKAS 34 on Interim Financial Reporting.
- b) the information contained in these statements have been extracted from the un-audited financial statements of the Bank and the Group.

Sgd.

Ronald C Perera

Chairman

(Independent Non-Executive)

Sgd.

Ranel T Wijesinha

Director

(Independent Non-Executive)

Sgd.

D M Gunasekara

General Manager

13 August 2015

Colombo

As at 30 June		2015					
	Held for trading	Designated at fair value	Held to maturity	Loans and receivables / Amortised Cost	Available for sale	Others	Total
Financial assets							
Cash and short term funds				33,721,514			33,721,514
Balances with Central Banks				34,574,214			34,574,214
Placements with banks				27,344,394			27,344,394
Derivative financial instruments	3,232,773						3,232,773
Reverse repurchased agreements				3,545,789			3,545,789
Loans and advances to customers				794,001,170			794,001,170
Financial investments	27,345,969	-	233,535,923	165,514,981	14,104,372		440,501,245
Total financial assets	30,578,742	-	233,535,923	1,058,702,062	14,104,372	-	1,336,921,099
Other assets						69,557,733	69,557,733
Total assets	30,578,742	-	233,535,923	1,058,702,062	14,104,372	69,557,733	1,406,478,832

	Held for trading	Amortised Cost	Others	Total
Financial liabilities				
Due to banks		1,525,118		1,525,118
Derivative financial instruments	210,033			210,033
Other financial liabilities held for trading				-
Due to customers		947,347,391		947,347,391
Other borrowings		304,230,574		304,230,574
Debt securities issued		21,747,822		21,747,822
Subordinated term debts		28,919,591		28,919,591
Total financial liabilities	210,033	1,303,770,496	-	1,303,980,529
Other liabilities			22,769,786	22,769,786
Total liabilities	210,033	1,303,770,496	22,769,786	1,326,750,315

As at 31 December		2014					
	Held for trading	Designated at fair value	Held to maturity	Loans and receivables / Amortised Cost	Available for sale	Others	Total
Financial assets							
Cash and short term funds				29,165,464			29,165,464
Balances with Central Banks				30,422,373			30,422,373
Placements with banks				19,766,889			19,766,889
Derivative financial instruments	1,714,556						1,714,556
Reverse repurchased agreements				58,953,093			58,953,093
Loans and advances to customers				741,347,635			741,347,635
Financial investments	17,862,433	-	216,517,438	129,145,330	14,361,543		377,886,744
Total financial assets	19,576,989	-	216,517,438	1,008,800,784	14,361,543	-	1,259,256,754
Other assets						69,763,641	69,763,641
Total assets	19,576,989	-	216,517,438	1,008,800,784	14,361,543	69,763,641	1,329,020,395

	Held for trading	Amortised Cost	Others	Total
Financial liabilities				
Due to banks		889,876		889,876
Derivative financial instruments	734,548			734,548
Other financial liabilities held for trading				-
Due to customers		933,966,169		933,966,169
Other borrowings		246,736,462		246,736,462
Debt securities issued		20,762,198		20,762,198
Subordinated term debts		32,519,715		32,519,715
Total financial liabilities	734,548	1,234,874,420	-	1,235,608,968
Other liabilities			18,605,514	18,605,514
Total liabilities	734,548	1,234,874,420	18,605,514	1,254,214,482

As at 30 June		2015					
	Held for trading	Designated at fair value	Held to maturity	Loans and receivables / Amortised Cost	Available for sale	Others	Total
Financial assets							
Cash and short term funds				34,095,343			34,095,343
Balances with Central Banks				34,574,214			34,574,214
Placements with banks				33,214,207			33,214,207
Derivative financial instruments	3,232,773						3,232,773
Reverse repurchased agreements				4,412,042			4,412,042
Loans and advances to customers				816,898,492			816,898,492
Financial investments	27,893,551	-	233,669,569	166,236,126	18,575,672		446,374,918
Total financial assets	31,126,324	-	233,669,569	1,089,430,424	18,575,672	-	1,372,801,989
Other assets						75,036,229	75,036,229
Total assets	31,126,324	-	233,669,569	1,089,430,424	18,575,672	75,036,229	1,447,838,218

	Held for trading	Amortised Cost	Others	Total
Financial liabilities				
Due to banks		1,819,489		1,819,489
Derivative financial instruments	210,033			210,033
Other financial liabilities held for trading				-
Due to customers		960,822,624		960,822,624
Other borrowings		310,956,088		310,956,088
Debt securities issued		27,101,651		27,101,651
Subordinated term debts		28,589,591		28,589,591
Total financial liabilities	210,033	1,329,289,443	-	1,329,499,476
Other liabilities			28,023,373	28,023,373
Total liabilities	210,033	1,329,289,443	28,023,373	1,357,522,849

As at 31 December		2014					
	Held for trading	Designated at fair value	Held to maturity	Loans and receivables / Amortised Cost	Available for sale	Others	Total
Financial assets							
Cash and short term funds				29,958,559			29,958,559
Balances with Central Banks				30,422,373			30,422,373
Placements with banks				21,393,574			21,393,574
Derivative financial instruments	1,714,556						1,714,556
Reverse repurchased agreements				60,236,389			60,236,389
Loans and advances to customers				763,772,052			763,772,052
Financial investments	18,437,958	-	216,740,132	129,966,806	17,611,160		382,756,056
Total financial assets	20,152,514	-	216,740,132	1,035,749,753	17,611,160	-	1,290,253,559
Other assets						75,150,106	75,150,106
Total assets	20,152,514	-	216,740,132	1,035,749,753	17,611,160	75,150,106	1,365,403,665

	Held for trading	Amortised Cost	Others	Total
Financial liabilities				
Due to banks		949,127		949,127
Derivative financial instruments	734,548			734,548
Other financial liabilities held for trading				-
Due to customers		943,934,463		943,934,463
Other borrowings		252,168,157		252,168,157
Debt securities issued		26,218,337		26,218,337
Subordinated term debts		32,177,810		32,177,810
Total financial liabilities	734,548	1,255,447,894	-	1,256,182,442
Other liabilities			23,640,502	23,640,502
Total liabilities	734,548	1,255,447,894	23,640,502	1,279,822,944

Description	Note	Interest payable frequency	Issue date	Maturity date	Coupon rate		Interest Rate of comparable Government security	Amount	
					30.06.2015	31.12.2014		Bank	
					%	%		30.06.2015	31.12.2014
Fixed interest rate									
Unsecured, subordinated, redeemable debentures	a	Annually	28.06.2010	27.06.2015	-	11.50	-	-	1,135,783
Unsecured, subordinated, redeemable debentures	a	Annually	08.12.2011	07.12.2016	11.00	11.00	6.80	4,135,372	3,926,514
Unsecured, subordinated, redeemable debentures	a	Semi annually	08.12.2011	07.12.2016	10.50	10.50	6.80	2,314	2,315
Unsecured, subordinated, redeemable debentures	a	Annually	30.11.2012	29.11.2017	16.00	16.00	7.29	6,498,872	6,034,052
Unsecured, subordinated, redeemable debentures	a	Semi annually	30.11.2012	29.11.2017	15.25	15.25	7.29	40,189	40,189
Unsecured, subordinated, redeemable debentures	a	Annually	25.10.2013	24.10.2018	13.00	13.00	7.79	4,112,553	3,869,827
Unsecured, subordinated, redeemable debentures	a	Semi annually	25.10.2013	24.10.2018	12.60	12.60	7.79	220,309	220,369
Unsecured, subordinated, redeemable debentures	a	Annually	25.10.2013	24.10.2021	13.25	13.25	8.74	1,304,964	1,226,594
Unsecured, subordinated, redeemable debentures	a	Annually	25.10.2013	24.10.2022	13.25	13.25	8.96	1,306,052	1,227,617
Unsecured, subordinated, redeemable debentures	a	Annually	25.10.2013	24.10.2023	13.75	13.75	9.07	1,746,632	1,638,142
Unsecured, subordinated, redeemable debentures	a	Annually	22.09.2014	21.09.2019	8.00	8.00	8.07	5,439,513	5,234,969
Unsecured, subordinated, redeemable debentures	a	Quarterly	22.09.2014	21.09.2019	7.75	7.75	8.07	216,149	216,182
Unsecured, subordinated, redeemable debentures	a	Annually	22.09.2014	21.09.2022	8.25	8.25	8.74	1,949,250	1,873,793
Unsecured, redeemable debentures		Annually	01.07.2010	30.06.2015	13.2	13.20	6.03	1,131,612	1,063,602
Unsecured, redeemable debentures		Annually	14.07.2010	13.07.2015	13.20	13.20	6.03	2,253,140	2,118,737
Unsecured, redeemable debentures		Annually	17.09.2010	16.09.2015	11.00	11.00	6.10	1,550,987	1,472,780
Unsecured, redeemable debentures		Semi annually	18.06.2012	17.06.2017	14.75	14.75	7.02	1,286,108	1,286,404
Unsecured, redeemable debentures		Annually	07.12.2012	06.12.2017	15.50	15.50	7.29	2,299,486	2,140,654
								35,493,504	34,728,523
Floating interest rate									
Unsecured, subordinated, redeemable debentures (6 months TB rate (Gross) plus 75 basis points)	a/b	Semi annually	28.06.2010	27.06.2015	-	7.24	-	-	3,927,586
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 75 basis points)	a/b	Semi annually	08.12.2011	07.12.2016	7.62	7.24	6.80	1,102,592	1,102,401
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 125 basis points)	a/b	Semi annually	30.11.2012	29.11.2017	8.12	7.74	7.29	423	423
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 100 basis points)	a/b	Semi annually	25.10.2013	24.10.2018	8.06	7.92	7.79	203	203
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 100 basis points)	a/b	Semi annually	25.10.2013	24.10.2021	8.06	7.92	8.74	1,014	1,014
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 50 basis points)	a/b	Semi annually	22.09.2014	21.09.2019	8.13	7.42	8.07	843,158	841,711
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 50 basis points)	a/b	Semi annually	22.09.2014	21.09.2022	8.13	7.42	8.96	31	31
Unsecured, redeemable, debentures (12 months TB (Gross) rate plus 150 basis points)	c	Annually	03.08.2010	02.08.2015	8.81	8.81	6.15	5,614,509	5,382,540
Unsecured, redeemable, debentures (12 months TB (Gross) rate plus 150 basis points)	c	Annually	03.08.2010	02.08.2015	8.81	8.81	6.15	1,889,498	1,811,431
Unsecured, redeemable, debentures (12 months TB (Gross) rate plus 150 basis points)	c	Annually	03.08.2010	02.08.2015	8.81	8.81	6.15	5,722,481	5,486,050
								15,173,909	18,553,390
								50,667,413	53,281,913

Notes

- Debentures that are listed in the Colombo Stock Exchange. Some of these have been traded in the Colombo Stock Exchange during the period ended 30 June 2015
2012/2017 - (Highest Price - Rs. 100.00, Lowest Price - Rs. 100.00, Last Transaction Price - Rs. 100.00)
2014/2022 - (Highest Price - Rs. 99.90, Lowest Price - Rs. 96.33, Last Transaction Price - Rs. 99.90)
- Weighted average 6 months Treasury Bill interest rate before deducting 10% withholding tax at the primary quotations as announced by the Central Bank of Sri Lanka, at the preceding week of the interest resetting date.
- Weighted average 12 months Treasury Bill interest rate before deducting 10% withholding tax at the primary quotations as announced by the Central Bank of Sri Lanka, at the preceding week of the interest resetting date.

	01-Jan-2015 to 30-June-2015 Rs.	01-Jan-2014 to 31-Dec-2014 Rs.
Market Value		
BoC Debentures 2010/2015 , Unsecured, subordinated, redeemable, 5 years, fixed rate (11.5%)		
Highest , Lowest and Last transaction	Not Traded	95.00
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 75 basis points)		
Highest , Lowest and Last transaction	Not Traded	100.00
Market Value		
BoC Debentures 2011/2016 , Unsecured, subordinated, redeemable, 5 years, fixed rate (11.0%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 75 basis points)		
Highest , Lowest and Last transaction	Not Traded	100.00
Unsecured, subordinated, redeemable, 5 years, fixed rate (10.5%)	Not Traded	Not Traded
Market Value		
BoC Debentures 2012/2017 , Unsecured, subordinated, redeemable, 5 years, fixed rate (16.0%)		
Highest , Lowest and Last transaction	100.00	104.00
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, fixed rate (15.3%)	Not Traded	Not Traded
Market Value		
BoC Debentures 2013/2023 , Unsecured, subordinated, redeemable, 5 years, fixed rate (13.0%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, fixed rate (12.60%)		
Highest , Lowest and Last transaction	Not Traded	111.85
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 8 years, fixed rate (13.25%)		
Highest	Not Traded	125.55
Lowest	Not Traded	111.13
Last transaction	Not Traded	125.55
Unsecured, subordinated, redeemable, 8 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 9 years, fixed rate (13.25%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 10 years, fixed rate (13.75%)		
Highest	Not Traded	131.43
Lowest	Not Traded	112.50
Last transaction	Not Traded	131.43
Market Value		
BoC Debentures 2014/2022 , Unsecured, subordinated, redeemable, 5 years, fixed rate (8.0%)		
Highest	99.90	99.94
Lowest	96.33	99.94
Last transaction	99.90	99.94
Unsecured, subordinated, redeemable, 5 years, fixed rate (7.75%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 8 years, fixed rate (8.25%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 8 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded

	30-June-2015 %	31-Dec-2014 %
Interest yield as at date of last trade done		
BoC Debentures 2010/2015 ,		
5 years, fixed rate (11.5%)	Not Traded	16.04
5 years, floating rate (06 months TB rate (Gross) plus 75 basis points)	Not Traded	10.62
BoC Debentures 2011/2016 ,		
5 years, fixed rate (11.0%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 75 basis points)	Not Traded	10.20
5 years, fixed rate (10.5%)	Not Traded	Not Traded
BoC Debentures 2012/2017 ,		
5 years, fixed rate (16.0%)	15.87	14.46
5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
5 years, fixed rate (15.3%)	Not Traded	Not Traded
BoC Debentures 2013/2023 ,		
5 years, fixed rate (13.0%)	Not Traded	Not Traded
5 years, fixed rate (12.6%)	Not Traded	8.86
5 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
8 years, fixed rate (13.25%)	Not Traded	8.26
8 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
9 years, fixed rate (13.25%)	Not Traded	Not Traded
10 years, fixed rate (13.75%)	Not Traded	8.59
BoC Debentures 2014/2022 ,		
5 years, fixed rate (8.0%)	8.00	8.01
5 years, fixed rate (7.75%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded
8 years, fixed rate (8.25%)	Not Traded	Not Traded
8 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded
Yield to maturity of last trade done		
BoC Debentures 2010/2015 ,		
5 years, fixed rate (11.5%)	Not Traded	12.11
5 years, floating rate (06 months TB rate (Gross) plus 75 basis points)	Not Traded	10.67
BoC Debentures 2011/2016 ,		
5 years, fixed rate (11.0%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 75 basis points)	Not Traded	10.26
5 years, fixed rate (10.5%)	Not Traded	Not Traded
BoC Debentures 2012/2017 ,		
5 years, fixed rate (16.0%)	16.00	15.38
5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
5 years, fixed rate (15.3%)	Not Traded	Not Traded
BoC Debentures 2013/2023 ,		
5 years, fixed rate (13.0%)	Not Traded	Not Traded
5 years, fixed rate (12.6%)	Not Traded	11.27
5 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
8 years, fixed rate (13.25%)	Not Traded	10.55
8 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
9 years, fixed rate (13.25%)	Not Traded	Not Traded
10 years, fixed rate (13.75%)	Not Traded	10.46
BoC Debentures 2014/2022 ,		
5 years, fixed rate (8.0%)	8.01	8.00
5 years, fixed rate (7.75%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded
8 years, fixed rate (8.25%)	Not Traded	Not Traded
8 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded

LOANS AND ADVANCES TO OTHER CUSTOMERS

Rs '000

As at	Bank		Group	
	30-Jun-2015	31-Dec-2014 (Audited)	30-Jun-2015	31-Dec-2014 (Audited)
1) Loans and advances to customers				
Gross loans and advances	837,450,313	777,504,915	862,304,342	801,584,475
Less : Individual impairment	11,208,110	10,138,002	12,011,672	10,925,062
Collective impairment	32,241,033	26,019,278	33,394,178	26,887,361
Net loans and advances including those designated at fair value through profit or loss	794,001,170	741,347,635	816,898,492	763,772,052
Less : Loans and advances designated at fair value through profit or loss	-	-	-	-
Net loans and advances	794,001,170	741,347,635	816,898,492	763,772,052
2) Loans and advances to customers - By product				
Local currency				
Overdrafts	127,050,523	127,539,066	127,042,094	127,490,619
Term loans	168,511,178	124,099,056	173,992,848	130,526,349
Lease rentals receivable	38,875,634	30,239,149	53,218,402	43,173,127
Credit cards	2,957,586	2,829,387	2,957,586	2,829,387
Pawning	68,191,829	76,434,744	68,381,164	76,608,119
Loans under schemes	37,408,561	35,334,191	37,835,832	35,761,416
Housing loans	39,841,077	38,169,603	40,086,166	38,195,506
Trade finance	17,819,294	16,892,456	18,640,300	17,878,989
Personal loans	71,889,583	57,902,737	73,378,254	58,991,509
Staff loans	12,914,146	12,808,314	13,142,141	13,057,327
Foreclosed properties	711,201	657,434	711,201	657,434
Other loans	5,892,173	7,303,635	5,948,404	7,348,628
Total local currency loans and advances	592,062,785	530,209,772	615,334,392	552,518,410
Foreign currency				
Overdrafts	13,320,718	12,965,821	13,587,452	12,965,821
Term loans	187,842,182	186,862,571	188,609,061	188,313,799
Trade finance	41,180,212	43,908,470	41,180,212	43,908,470
Lease rentals receivable	524,929	598,066	524,929	598,066
Loans under schemes	915,640	825,587	915,640	825,587
Housing loans	-	-	542,961	301,370
Staff loans	13,824	12,937	19,672	31,261
Foreclosed properties	487,441	480,139	487,441	480,139
Other loans	1,102,582	1,641,552	1,102,582	1,641,552
Total foreign currency loans and advances	245,387,528	247,295,143	246,969,950	249,066,065
Total loans and advances to customers	837,450,313	777,504,915	862,304,342	801,584,475

3) Movement in individual and collective impairment during the year for loans and advances to customers

Individual impairment				
Opening balance (01 January)	10,138,002	8,130,767	10,925,062	8,760,168
Charge during the period	1,324,401	2,721,983	1,345,202	3,110,171
Amount recovered / reversal during the period	(339,047)	(714,748)	(343,190)	(714,748)
Amount written-off during the period	-	-	-	(345)
Other movements	84,754	-	84,598	(230,184)
Closing balance	11,208,110	10,138,002	12,011,672	10,925,062
Collective impairment				
Opening balance (01 January)	26,019,278	21,922,413	26,887,361	22,595,377
Charge during the period	6,298,961	5,203,681	6,594,246	5,536,102
Amount written-off during the period	(79,714)	(54,691)	(79,714)	(224,057)
Impairment adjustment for gold stock	-	(1,055,794)	-	(1,055,794)
Other movements	2,508	3,669	(7,715)	35,733
Closing balance	32,241,033	26,019,278	33,394,178	26,887,361
Total impairment	43,449,143	36,157,280	45,405,850	37,812,423

DUE TO OTHER CUSTOMERS

4) Due to other customers - By product

Local currency				
Demand deposits (current accounts)	79,473,215	87,738,544	79,154,936	87,485,476
Savings deposits	266,872,450	236,352,334	267,396,993	236,863,162
Time deposits	365,128,089	379,759,684	377,147,515	388,469,837
Certificate of deposit	4,315	4,315	8,943	15,691
Other deposits	2,575,383	3,387,893	2,575,383	3,387,940
Total local currency deposits	714,053,452	707,242,770	726,283,770	716,222,106
Foreign currency				
Demand deposits (current accounts)	11,507,805	14,748,715	12,047,953	15,111,128
Savings deposits	67,967,793	64,607,010	68,536,310	65,057,262
Time deposits	153,242,611	146,962,493	153,378,861	147,138,786
Other deposits	575,730	405,181	575,730	405,181
Total foreign currency deposits	233,293,939	226,723,399	234,538,854	227,712,357
Total deposits	947,347,391	933,966,169	960,822,624	943,934,463

For the six months ended 30 June	Retail banking		Corporate banking		International, treasury and investment		Group functions		Unallocated		Total	
	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
Revenue from external customers:												
Net interest income	10,846,079	8,538,885	6,191,911	4,068,755	6,930,573	3,399,674	1,130,423	1,164,071	(637,604)	(678,121)	24,461,382	16,493,264
Net fee and commission income	1,598,888	1,396,512	1,369,043	1,719,925	424,396	352,882	141,955	66,281	203,360	220,230	3,737,642	3,755,830
Other income	1,211,258	730,658	367,175	156,423	1,840,804	4,748,987	729,115	830,070	(207,428)	(421,086)	3,940,924	6,045,052
Total operating income	13,656,225	10,666,055	7,928,129	5,945,103	9,195,773	8,501,543	2,001,493	2,060,422	(641,672)	(878,977)	32,139,948	26,294,146
Expenses :												
Impairment (charge)/ reversal for loans and other losses	(4,736,627)	(1,340,655)	(2,485,402)	(775,700)	-	-	(311,943)	(395,799)	(62,286)	(20,305)	(7,596,258)	(2,532,459)
Total operating expenses	(7,644,072)	(7,721,539)	(2,701,863)	(2,454,256)	(1,956,306)	(1,968,137)	(1,442,531)	(1,423,268)	(31,010)	3,189	(13,775,782)	(13,564,011)
Total expenses	(12,380,699)	(9,062,194)	(5,187,265)	(3,229,956)	(1,956,306)	(1,968,137)	(1,754,474)	(1,819,067)	(93,296)	(17,116)	(21,372,040)	(16,096,470)
Operating profit before VAT and NBT	1,275,526	1,603,861	2,740,864	2,715,147	7,239,467	6,533,406	247,019	241,355	(734,968)	(896,093)	10,767,908	10,197,676
VAT and NBT on financial services											(1,850,921)	(1,804,873)
Operating profit after VAT and NBT											8,916,987	8,392,803
Share of profit/ (loss) of Associate companies before tax							78,418	166,836			78,418	166,836
Profit/(loss) before income tax	1,275,526	1,603,861	2,740,864	2,715,147	7,239,467	6,533,406	325,437	408,191	(734,968)	(896,093)	8,995,405	8,559,639
Income tax expense											(2,490,214)	(2,515,039)
Profit for the period											6,505,191	6,044,600
Total assets	405,686,164	362,997,640	548,920,652	477,431,127	376,307,243	353,153,230	53,731,305	47,105,648	63,192,854	48,484,024	1,447,838,218	1,289,171,669
Total liabilities	382,689,191	344,932,858	517,804,201	453,671,498	354,975,661	335,578,360	41,738,479	34,648,833	60,315,317	48,825,572	1,357,522,849	1,217,657,121
Cash flows from operating activities	10,284,914	20,835,275	13,916,180	27,403,509	9,540,103	20,270,228	1,362,191	2,703,762	1,602,058	2,782,877	36,705,446	73,995,651
Cash flows used in investing activities	(11,118,543)	(11,244,394)	(15,044,136)	(14,789,142)	(10,313,362)	(10,939,449)	(1,472,601)	(1,459,168)	(1,731,910)	(1,501,864)	(39,680,552)	(39,934,017)
Cash flows from/ (used in) financing activities	5,340,294	(4,425,705)	7,225,777	(5,820,890)	4,953,562	(4,305,681)	582,446	(444,566)	841,680	(626,463)	18,943,759	(15,623,305)
Capital expenditure to non current assets											524,182	651,783
Depreciation and amortization expenses	189,648	171,581	256,607	225,671	175,914	166,928	115,493	111,073	163,690	129,378	901,352	804,631