



INTERIM FINANCIAL STATEMENTS
for the year ended 31 December 2015
(Audited)

Bank of Ceylon

STATEMENT OF PROFIT OR LOSS

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Rs. 000

31 December	Bank						Group					
	For the year ended			For the quarter ended			For the year ended			For the quarter ended		
	2015	2014	Change %	2015	2014	Change %	2015	2014	Change %	2015	2014	Change %
Total income	132,915,441	126,545,943	5.0	35,611,536	34,522,661	3.2	139,397,982	133,023,345	4.8	37,418,640	36,062,864	3.8
Interest income	114,158,754	107,394,796	6.3	30,278,029	29,940,177	1.1	118,497,526	111,950,598	5.8	31,396,179	30,957,649	1.4
Interest expenses	(66,419,398)	(68,944,411)	(3.7)	(18,048,958)	(16,514,813)	9.3	(68,381,409)	(71,196,536)	(4.0)	(18,508,876)	(17,012,082)	8.8
Net interest income	47,739,356	38,450,385	24.2	12,229,071	13,425,364	(8.9)	50,116,117	40,754,062	23.0	12,887,303	13,945,567	(7.6)
Fee and commission income	8,909,197	9,188,079	(3.0)	2,316,108	2,944,795	(21.3)	9,258,470	9,510,215	(2.6)	2,418,264	3,100,960	(22.0)
Fee and commission expenses	(1,070,847)	(1,088,207)	(1.6)	(190,898)	(627,964)	(69.6)	(1,176,580)	(1,186,436)	(0.8)	(217,117)	(640,708)	(66.1)
Net fee and commission income	7,838,350	8,099,872	(3.2)	2,125,210	2,316,831	(8.3)	8,081,890	8,323,779	(2.9)	2,201,147	2,460,252	(10.5)
Net gains / (losses) from trading	3,968,014	4,859,913	(18.4)	1,322,817	922,125	43.5	3,985,172	5,038,541	(20.9)	1,310,052	931,312	40.7
Net gains / (losses) from financial investments	610,336	2,880,854	(78.8)	457,573	728,358	(37.2)	641,918	2,900,005	(77.9)	479,557	742,629	(35.4)
Net gains / (losses) from financial instruments designated at fair value through profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Other operating income	5,269,140	2,222,301	137.1	1,237,009	(12,794)	9,768.7	7,014,896	3,623,986	93.6	1,814,589	330,314	449.4
Total operating income	65,425,196	56,513,325	15.8	17,371,680	17,379,884	(0.0)	69,839,993	60,640,373	15.2	18,692,648	18,410,074	1.5
Impairment (charge) / reversal for loans and other losses	(7,317,435)	(7,910,916)	(7.5)	1,407,959	(5,334,331)	(126.4)	(7,779,586)	(7,931,525)	(1.9)	1,361,886	(4,821,748)	(128.2)
Individual impairment	(2,046,684)	(2,007,235)	2.0	430,607	(1,781,696)	(124.2)	(2,394,291)	(2,395,423)	(0.0)	380,009	(1,857,622)	(120.5)
Collective impairment	(5,270,751)	(5,203,681)	1.3	977,352	(2,852,635)	(134.3)	(5,385,295)	(5,536,102)	(2.7)	981,877	(2,964,126)	(133.1)
Other losses	-	(700,000)	100.0	-	(700,000)	100.0	-	-	-	-	-	-
Net operating income	58,107,761	48,602,409	19.6	18,779,639	12,045,553	55.9	62,060,407	52,708,848	17.7	20,054,534	13,588,326	47.6
Operating expenses												
Personnel expenses	(16,744,196)	(13,715,847)	22.1	(4,428,903)	(3,356,743)	31.9	(18,158,068)	(15,055,755)	20.6	(4,841,321)	(3,681,638)	31.5
Depreciation and amortization	(1,390,735)	(1,191,294)	16.7	(403,815)	(302,426)	33.5	(1,885,062)	(1,630,853)	15.6	(529,145)	(423,239)	25.0
Other expenses	(9,878,190)	(9,352,360)	5.6	(3,330,411)	(1,369,410)	143.2	(11,761,255)	(10,948,503)	7.4	(3,833,619)	(1,749,739)	119.1
Total operating expenses	(28,013,121)	(24,259,501)	15.5	(8,163,129)	(5,028,579)	62.3	(31,804,385)	(27,635,111)	15.1	(9,204,085)	(5,854,616)	57.2
Operating profit before Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services	30,094,640	24,342,908	23.6	10,616,510	7,016,974	51.3	30,256,022	25,073,737	20.7	10,850,449	7,733,710	40.3
Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services	(4,815,725)	(4,051,951)	18.8	(1,889,029)	(1,690,116)	11.8	(4,872,944)	(4,105,175)	18.7	(1,906,922)	(1,705,174)	11.8
Operating profit after Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services	25,278,915	20,290,957	24.6	8,727,481	5,326,858	63.8	25,383,078	20,968,562	21.1	8,943,527	6,028,536	48.4
Share of profits / (losses) of Associate companies before tax	-	-	-	-	-	-	106,833	462,436	(76.9)	12,186	135,463	(91.0)
Profit before income tax	25,278,915	20,290,957	24.6	8,727,481	5,326,858	63.8	25,489,911	21,430,998	18.9	8,955,713	6,163,999	45.3
Income tax expense	(7,921,477)	(6,716,900)	17.9	(3,659,800)	(2,945,780)	24.2	(8,102,524)	(7,058,656)	14.8	(3,734,000)	(3,073,421)	21.5
Profit for the year	17,357,438	13,574,057	27.9	5,067,681	2,381,078	112.8	17,387,387	14,372,342	21.0	5,221,713	3,090,578	69.0
Profit attributable to:												
Equity holder of the Bank	17,357,438	13,574,057	27.9	5,067,681	2,381,078	112.8	17,376,077	14,424,118	20.5	5,206,759	3,105,092	67.7
Non controlling interest	-	-	-	-	-	-	11,310	(51,776)	121.8	14,955	(14,514)	203.0
Profit for the year	17,357,438	13,574,057	27.9	5,067,681	2,381,078	112.8	17,387,387	14,372,342	21.0	5,221,713	3,090,578	69.0
Earnings per share:												
Basic earnings per share (Rs.)	2,436.72	2,714.81	(10.2)	506.77	476.22	6.4	2,439.33	2,884.82	(15.4)	520.68	621.02	(16.2)
Diluted earnings per share (Rs.)	1,735.74	2,521.39	(31.2)	506.77	442.29	14.6	1,737.61	2,679.29	(35.1)	520.68	576.77	(9.7)

STATEMENT OF COMPREHENSIVE INCOME

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Rs. 000

31 December	Bank						Group					
	For the year ended			For the quarter ended			For the year ended			For the quarter ended		
	2015	2014	Change %	2015	2014	Change %	2015	2014	Change %	2015	2014	Change %
Profit for the year	17,357,438	13,574,057	27.9	5,067,681	2,381,078	112.8	17,387,387	14,372,342	21.0	5,221,713	3,090,578	69.0
Other comprehensive income, net of tax												
Items that will not be reclassified to profit or loss												
Changes in revaluation surplus / (deficit)	8,169	3,557,500	(99.8)	8,169	3,557,500	(99.8)	933,459	4,676,153	(80.0)	933,459	4,676,153	(80.0)
Deferred tax effect on revaluation surplus / (deficit)	12,318	(181,125)	106.8	12,318	(181,125)	106.8	(246,763)	(492,204)	(49.9)	(246,763)	(492,204)	49.9
Actuarial gains / (losses) on defined benefit plans	(1,005,125)	(1,343,892)	(25.2)	(1,005,125)	(1,343,892)	25.2	(967,908)	(1,352,033)	(28.4)	(966,470)	(1,351,276)	28.5
Deferred tax effect on actuarial gains / (losses)	(365,207)	376,290	(197.1)	(365,207)	376,290	(197.1)	(377,122)	376,906	(200.1)	(377,122)	376,906	(200.1)
	(1,349,845)	2,408,773	(156.0)	(1,349,845)	2,408,773	(156.0)	(658,334)	3,208,822	(120.5)	(656,896)	3,209,579	(120.5)
Items that are or may be reclassified to profit or loss												
Exchange gains / (losses) arising from translating the financial statements of foreign operations	459,561	(81,617)	663.1	143,075	(108,326)	232.1	578,104	(235,165)	345.8	142,729	(194,115)	173.5
Gains / (Losses) on re-measuring available for sale financial investments	(1,303,645)	3,050,950	(142.7)	(657,101)	200,042	(428.5)	(1,098,337)	3,259,512	(133.7)	(462,905)	15,666	(3,054.8)
Deferred tax effects on available for sale financial investments	(122,661)	-	(100.0)	(122,661)	-	(100.0)	(122,661)	-	(100.0)	(122,661)	-	(100.0)
Share of other comprehensive income of Associate companies, net of tax	-	-	-	-	-	-	416	5,586	(92.6)	2,599	(378)	787.5
	(966,745)	2,969,333	(132.6)	(636,687)	91,716	(794.2)	(642,478)	3,029,933	(121.2)	(440,238)	(178,827)	146.2
Other comprehensive income for the year, net of tax	(2,316,590)	5,378,106	(143.1)	(1,986,532)	2,500,489	(179.4)	(1,300,812)	6,238,755	(120.9)	(1,097,134)	3,030,752	(136.2)
Total comprehensive income for the year	15,040,848	18,952,163	(20.6)	3,081,149	4,881,567	(36.9)	16,086,575	20,611,097	(22.0)	4,124,579	6,121,330	(32.6)
Attributable to:												
Equity holder of the Bank	15,040,848	18,952,163	(20.6)	3,081,149	4,881,567	(36.9)	16,047,289	20,611,316	(22.1)	4,074,563	6,117,844	(33.4)
Non controlling interest	-	-	-	-	-	-	39,286	(219)	18,038.8	50,016	3,486	1,334.8
Total comprehensive income for the year	15,040,848	18,952,163	(20.6)	3,081,149	4,881,567	(36.9)	16,086,575	20,611,097	(22.0)	4,124,579	6,121,330	(32.6)

As at 31 December	Bank			Group		
	2015	2014	Change %	2015	2014	Change %
Assets						
Cash and cash equivalents	79,916,559	35,583,408	124.6	83,722,721	37,872,965	121.1
Balances with Central Banks	38,939,790	30,422,373	28.0	38,939,790	30,422,373	28.0
Placements with banks	27,975,582	13,348,945	109.6	28,355,579	13,479,168	110.4
Derivative financial instruments	7,419,288	1,714,556	332.7	7,419,288	1,714,556	332.7
Securities purchased under resale agreements	12,299,088	58,953,093	(79.1)	13,678,789	60,236,389	(77.3)
Financial instruments - Held for trading	12,173,304	17,862,433	(31.8)	12,726,045	18,437,958	(31.0)
Financial investments - Loans and receivables	232,561,268	130,861,368	77.7	233,003,742	131,682,844	76.9
Loans and advances to customers	826,789,630	741,347,635	11.5	851,905,227	763,772,052	11.5
Financial investments - Available for sale	12,021,569	14,361,543	(16.3)	16,266,652	17,611,160	(7.6)
Financial investments - Held to maturity	246,288,625	214,801,400	14.7	246,349,511	215,024,094	14.6
Investment in Subsidiary companies	6,213,048	6,213,048	-	-	-	-
Investment in Associate companies	842,988	842,988	-	1,912,317	1,870,035	2.3
Investment properties	-	-	-	145,840	148,876	(2.0)
Property, plant and equipment	16,325,758	16,188,333	0.8	26,441,803	25,646,016	3.1
Leasehold properties	104,653	107,467	(2.6)	140,330	144,501	(2.9)
Intangible assets	373,315	384,577	(2.9)	503,958	531,667	(5.2)
Deferred tax assets	-	-	-	10,142	8,933	13.5
Other assets	48,044,235	46,027,228	4.4	48,677,586	46,800,078	4.0
Total assets	1,568,288,700	1,329,020,395	18.0	1,610,199,320	1,365,403,665	17.9
Liabilities						
Due to banks	2,630,408	889,876	195.6	2,632,827	949,127	177.4
Derivative financial instruments	156,302	734,548	(78.7)	156,302	734,548	(78.7)
Due to customers	1,082,337,118	933,966,169	15.9	1,097,950,702	943,934,463	16.3
Other borrowings	337,442,256	246,736,462	36.8	342,009,044	252,168,157	35.6
Debt securities issued	3,427,058	20,762,198	(83.5)	8,703,747	26,218,337	(66.8)
Current tax liabilities	2,080,849	-	100.0	2,284,079	291,193	684.4
Deferred tax liabilities	1,516,995	1,071,335	41.6	3,948,551	3,288,860	20.1
Insurance provision - Life	-	-	-	444,257	349,901	27.0
Insurance provision - Non life	-	-	-	517,659	607,306	(14.8)
Other liabilities	21,585,644	17,534,179	23.1	23,187,932	19,103,242	21.4
Subordinated term debts	35,627,450	32,519,715	9.6	35,290,007	32,177,810	9.7
Total liabilities	1,486,804,080	1,254,214,482	18.5	1,517,125,107	1,279,822,944	18.5
Equity						
Share capital	10,000,000	10,000,000	-	10,000,000	10,000,000	-
Permanent reserve fund	5,209,955	3,809,955	36.7	5,209,955	3,809,955	36.7
Retained earnings	51,086,010	44,861,045	13.9	53,888,295	47,661,936	13.1
Other reserves	15,188,655	16,134,913	(5.9)	22,965,323	22,922,049	0.2
Total equity attributable to the Bank	81,484,620	74,805,913	8.9	92,063,573	84,393,940	9.1
Non controlling interest	-	-	-	1,010,640	1,186,781	(14.8)
Total equity	81,484,620	74,805,913	8.9	93,074,213	85,580,721	8.8
Total liabilities and equity	1,568,288,700	1,329,020,395	18.0	1,610,199,320	1,365,403,665	17.9
Contingent liabilities and commitments	806,969,885	721,763,406	11.8	808,050,929	722,823,188	11.8

STATEMENT OF CHANGES IN EQUITY - BANK

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Rs. 000

	Share capital		Permanent reserve fund	Other reserves				Retained earnings	Total Equity
	Share capital	Capital pending allotment		Available for sale reserve	Investment fund account	Other reserves	Revaluation reserve		
Balance as at 01 January 2014	5,000,000	-	3,538,455	3,912,715	7,057,090	1,562,314	5,210,792	31,418,794	57,700,160
Total comprehensive income for the year									
Profit for the year								13,574,057	13,574,057
Other comprehensive income, net of tax				3,050,950		(81,617)	3,376,375	(967,602)	5,378,106
Dividends for 2014								(6,846,410)	(6,846,410)
Shares under pending allotment		5,000,000							5,000,000
Transfers to investment fund account					480,066			(480,066)	-
Transfers from investment fund account					(7,537,156)			7,537,156	-
Transfers to permanent reserve fund			271,500					(271,500)	-
Transfers from primary dealer special risk reserve						(896,616)		896,616	-
Balance as at 31 December 2014	5,000,000	5,000,000	3,809,955	6,963,665	-	584,081	8,587,167	44,861,045	74,805,913
Balance as at 01 January 2015	5,000,000	5,000,000	3,809,955	6,963,665	-	584,081	8,587,167	44,861,045	74,805,913
Super Gain Tax paid								(2,015,731)	(2,015,731)
Total comprehensive income for the year									
Profit for the year								17,357,438	17,357,438
Other comprehensive income, net of tax				(1,426,306)		459,561	20,487	(1,370,332)	(2,316,590)
Dividends for 2015								(6,346,410)	(6,346,410)
Transfers to share capital	5,000,000	(5,000,000)							-
Transfers to permanent reserve fund			1,400,000					(1,400,000)	-
Balance as at 31 December 2015	10,000,000	-	5,209,955	5,537,359	-	1,043,642	8,607,654	51,086,010	81,484,620

STATEMENT OF CHANGES IN EQUITY - GROUP

Rs. 000

	Share capital		Permanent reserve fund	Other reserves				Retained earnings	Non controlling interest	Total Equity
	Share capital	Capital pending allotment		Available for sale reserve	Investment fund account	Other reserves	Revaluation reserve			
Balance as at 01 January 2014	5,000,000		3,538,455	4,515,661	7,228,548	2,472,055	9,600,314	33,261,300	1,295,700	66,912,033
Total comprehensive income for the year										
Profit for the year								14,424,118	(51,776)	14,372,342
Other comprehensive income, net of tax				3,237,677		(235,165)	4,152,855	(968,169)	51,557	6,238,755
Dividends for 2014								(6,846,410)		(6,846,410)
Shares under pending allotment		5,000,000								5,000,000
Subsidiary dividends to non controlling interest									(30,237)	(30,237)
Transfers to investment fund account					480,066			(480,066)		-
Transfers from investment fund account					(7,708,614)			7,708,614		-
Transfers to permanent reserve fund			271,500					(271,500)		-
Transfers to other reserves						12,144		(12,144)		-
Transfers to primary dealer special risk reserve						(896,616)		896,616		-
Acquisition and changes in non controlling interest				8,666			54,458	(50,423)	(78,463)	(65,762)
Balance as at 31 December 2014	5,000,000	5,000,000	3,809,955	7,762,004	-	1,352,418	13,807,627	47,661,936	1,186,781	85,580,721
Balance as at 01 January 2015	5,000,000	5,000,000	3,809,955	7,762,004	-	1,352,418	13,807,627	47,661,936	1,186,781	85,580,721
Super Gain Tax paid								(2,197,156)	(15,059)	(2,212,215)
Total comprehensive income for the year										
Profit for the year								17,376,077	11,310	17,387,387
Other comprehensive income, net of tax				(1,218,216)		578,104	661,381	(1,350,058)	27,977	(1,300,812)
Dividends for 2015								(6,346,410)		(6,346,410)
Subsidiary dividends to non controlling interest									(8,811)	(8,811)
Transfers to share capital	5,000,000	(5,000,000)								-
Transfers to permanent reserve fund			1,400,000					(1,400,000)		-
Transfers to other reserves						22,936		(22,936)		-
Merger and changes in non controlling interest				(4,273)		3,342	-	166,842	(191,558)	(25,647)
Balance as at 31 December 2015	10,000,000	-	5,209,955	6,539,515	-	1,956,800	14,469,008	53,888,295	1,010,640	93,074,213

For the year ended 31 December	Bank		Group	
	2015	2014	2015	2014
Cash flows from operating activities				
Profit before income tax	25,278,915	20,290,957	25,489,911	21,430,998
Adjustments for :				
Net interest income	(47,739,356)	(38,450,385)	(50,116,117)	(40,754,062)
Dividend income on trading securities	(111,327)	(201,667)	(123,886)	(213,504)
Dividends from Subsidiaries and Associates	(259,048)	(291,921)	-	-
Share of profit of Associate companies before tax	-	-	(106,833)	(462,436)
Change in operating assets	(74,890,341)	(63,147,180)	(78,214,226)	(69,482,289)
Change in operating liabilities	189,810,164	125,532,758	191,869,467	125,942,029
Other non cash items included in profit before tax	8,631,221	14,025,014	9,804,464	14,347,219
Other net gains from investing activities	(610,336)	(2,880,854)	(641,918)	(2,900,005)
	100,109,892	54,876,722	97,960,862	47,907,950
Contribution paid to defined benefit plans	(6,221,447)	(4,967,636)	(6,238,989)	(4,985,051)
Interest received	85,793,707	79,891,805	89,713,175	84,051,193
Interest paid	(46,611,096)	(54,609,106)	(47,694,488)	(55,042,918)
Dividends received	111,327	201,667	123,886	213,504
Net cash from operating activities before income tax	133,182,383	75,393,452	133,864,446	72,144,678
Income tax paid	(2,663,879)	(2,406,682)	(2,936,778)	(2,619,449)
Super Gain Tax paid	(2,015,731)	-	(2,212,215)	-
Net cash from operating activities	128,502,773	72,986,770	128,715,453	69,525,229
Cash flows from investing activities				
Net increase in financial investments - Held to maturity	(30,362,837)	(49,400,784)	(30,201,031)	(49,410,838)
Net decrease in financial investments - Available for sale	1,128,180	1,049,153	338,023	535,384
Net (increase)/ decrease in financial investments - Loans and receivables	(101,699,901)	(36,717)	(101,320,902)	223,490
Increase in interest in Subsidiaries	-	(84,350)	-	(84,350)
Purchase of property plant and equipment and leasehold properties	(1,332,486)	(1,743,088)	(1,571,210)	(1,896,198)
Purchase of intangible assets	(180,593)	(63,900)	(205,725)	(89,845)
Proceeds from sale of property plant and equipment	7,677	42,196	14,711	78,578
Dividends received	777,533	656,373	550,067	434,776
Interest received	29,674,085	22,359,076	30,093,413	22,757,168
Net cash used in investing activities	(101,988,342)	(27,222,041)	(102,302,654)	(27,451,835)
Cash flows from financing activities				
Net increase / (decrease) in other borrowings	62,621,862	(13,380,347)	65,572,367	(13,318,440)
Proceeds from non controlling interest on issue of rights in Subsidiary	-	-	-	1,090
Proceeds from issue of debentures	8,000,000	8,000,000	8,000,000	9,675,000
Payments on redemption of debentures	(22,398,509)	-	(22,677,294)	(656,371)
Dividends paid to Government of Sri Lanka	(6,346,410)	(6,846,410)	(6,346,410)	(6,846,410)
Dividends paid to non controlling interest	-	-	(8,811)	(30,237)
Interest payments on borrowings and debt securities	(24,894,920)	(17,292,671)	(25,882,760)	(18,349,733)
Net cash from/(used in) financing activities	16,982,023	(29,519,428)	18,657,092	(29,525,101)
Net increase in cash and cash equivalents during the year	43,496,454	16,245,301	45,069,891	12,548,293
Cash and cash equivalents at the beginning of the year	35,032,877	18,787,576	37,263,183	24,714,890
Cash and cash equivalents at the end of the year	78,529,331	35,032,877	82,333,074	37,263,183
Analysis of cash and cash equivalents				
Cash and cash equivalents	79,916,559	35,583,408	83,722,721	37,872,965
Bank overdrafts	(1,387,228)	(550,531)	(1,389,647)	(609,782)
Cash and cash equivalents at the end of the year	78,529,331	35,032,877	82,333,074	37,263,183

As at 31 December	Bank		Group	
	2015	2014	2015	2014
Net assets value per share (Rs)	8,148.46	14,961.18	9,206.36	16,878.79
Regulatory Capital Adequacy				
Core capital (Tier 1 capital), Rs. Mn	64,207	55,727	71,112	63,012
Total capital base, Rs. Mn	92,245	79,929	101,330	89,744
Core capital adequacy ratio, % of risk weighted assets (Minimum requirement, 5%)	9.10%	9.45%	9.36%	9.80%
Total capital adequacy ratio, % of risk weighted assets (Minimum requirement, 10%)	13.07%	13.55%	13.33%	13.96%
Profitability				
Interest margin	3.30%	3.05%	3.37%	3.15%
Return on assets (before tax)	1.74%	1.61%	1.71%	1.65%
Return on equity (after tax)	22.21%	20.49%	19.46%	18.85%
Assets Quality				
Gross non - performing advances ratio, (Net of interest in suspense)	4.30%	3.78%		
Net non - performing advances ratio, (Net of interest in suspense and provisions)	1.77%	1.64%		
Investor Information				
Debt equity (%)	228.20	293.09		
Interest cover (times)	2.15	2.04		
Regulatory Liquidity				
Statutory liquid assets,				
- Domestic banking unit (Rs. Mn)	340,029	325,451		
- Off-shore banking unit (US\$ Mn)	1,299	682		
Statutory liquid assets ratio, (minimum requirement, 20%)				
- Domestic banking unit	28.18%	30.78%		
- Off-shore banking unit	37.60%	25.93%		
Memorandum Information				
Number of employees	7,980	8,577		
Number of branches	578	573		

SHARE INFORMATION

Shareholder	31-Dec-2015		31-Dec-2014	
	No of Ordinary Shares	Holding %	No of Ordinary Shares	Holding %
Government of Sri Lanka	10,000,000	100	10,000,000*	100

* This includes 5,000,000 nos of shares in pending allotment.

1. The interim financial statements are presented in accordance with Sri Lanka Accounting Standard - LKAS 34 on "Interim Financial Reporting". These interim condensed financial statements should be read in conjunction with the annual financial statements for the year ended 31 December 2014. In order to conform to better presentation, previous year figures and phrases have been adjusted where relevant.
2. There are no changes in accounting policies and methods of computation since the publication of annual accounts for the year 2014.
3. No circumstances have arisen and no material events have occurred since the reporting date, which require disclosures or adjustments to the financial statements.
4. During the period there were no material changes in the composition of assets, liabilities and contingent liabilities.
5. All known expenses have been charged in these financial statements.
6. The Group financial statements comprise a consolidation of the Bank and its Subsidiaries, Property Development PLC, Merchant Bank of Sri Lanka & Finance PLC, Hotels Colombo (1963) Limited, BOC Property Development & Management (Private) Limited, BOC Travels (Private) Limited, Ceybank Holiday Homes (Private) Limited, BOC Management & Support Services (Private) Limited, MBSL Insurance Company Limited, Koladeniya Hydropower (Private) Limited and Bank of Ceylon (UK) Limited and the Group's interest in its Associate companies, Lanka Securities (Private) Limited, Mireka Capital Land (Private) Limited, Southern Development Financial Company Limited, Transnational Lanka Records Solutions (Private) Limited and Ceybank Asset Management Limited.

CERTIFICATION

I certify that the above financial statements give a true and fair view of the state of affairs of Bank of Ceylon and the Group as at 31 December 2015 and its profit for the year ended 31 December 2015.

Sgd.
W P Russel Fonseka
Chief Financial Officer

We, the undersigned, being the Chairman, Director and General Manager of the Bank of Ceylon certify jointly that;

- a) the above statements have been prepared in compliance with the formats and definitions prescribed by the Central Bank of Sri Lanka and Rule 7.4 of Colombo Stock Exchange and Sri Lanka Accounting Standard – LKAS 34 on "Interim Financial Reporting".
- b) the information contained in these statements have been extracted from the audited financial statements of the Bank and the Group.

Sgd.
Ronald C Perera
Chairman
(Independent Non-Executive)

Sgd.
Ranel T Wijesinha
Director
(Independent Non-Executive)

Sgd.
D M Gunasekara
General Manager

21 March 2016

Colombo

As at 31 December	2015						
	Held for trading	Designated at fair value	Held to maturity	Loans and receivables / Amortised Cost	Available for sale	Others	Total
Financial assets							
Cash and cash equivalents				79,916,559			79,916,559
Balances with Central Banks				38,939,790			38,939,790
Placements with banks				27,975,582			27,975,582
Derivative financial instruments	7,419,288						7,419,288
Securities purchased under resale agreements				12,299,088			12,299,088
Loans and advances to customers				826,789,630			826,789,630
Financial investments	12,173,304	-	246,288,625	232,561,268	12,021,569		503,044,766
Total financial assets	19,592,592	-	246,288,625	1,218,481,917	12,021,569	-	1,496,384,703
Other assets						71,903,997	71,903,997
Total assets	19,592,592	-	246,288,625	1,218,481,917	12,021,569	71,903,997	1,568,288,700

	Held for trading	Amortised Cost	Others	Total
Financial liabilities				
Due to banks		2,630,408		2,630,408
Derivative financial instruments	156,302			156,302
Other financial liabilities held for trading				-
Due to customers		1,082,337,118		1,082,337,118
Other borrowings		337,442,256		337,442,256
Debt securities issued		3,427,058		3,427,058
Subordinated term debts		35,627,450		35,627,450
Total financial liabilities	156,302	1,461,464,290	-	1,461,620,592
Other liabilities			25,183,488	25,183,488
Total liabilities	156,302	1,461,464,290	25,183,488	1,486,804,080

As at 31 December	2014						
	Held for trading	Designated at fair value	Held to maturity	Loans and receivables / Amortised Cost	Available for sale	Others	Total
Financial assets							
Cash and cash equivalents				35,583,408			35,583,408
Balances with Central Banks				30,422,373			30,422,373
Placements with banks				13,348,945			13,348,945
Derivative financial instruments	1,714,556						1,714,556
Securities purchased under resale agreements				58,953,093			58,953,093
Loans and advances to customers				741,347,635			741,347,635
Financial investments	17,862,433	-	214,801,400	130,861,368	14,361,543		377,886,744
Total financial assets	19,576,989	-	214,801,400	1,010,516,822	14,361,543	-	1,259,256,754
Other assets						69,763,641	69,763,641
Total assets	19,576,989	-	214,801,400	1,010,516,822	14,361,543	69,763,641	1,329,020,395

	Held for trading	Amortised Cost	Others	Total
Financial liabilities				
Due to banks		889,876		889,876
Derivative financial instruments	734,548			734,548
Other financial liabilities held for trading				-
Due to customers		933,966,169		933,966,169
Other borrowings		246,736,462		246,736,462
Debt securities issued		20,762,198		20,762,198
Subordinated term debts		32,519,715		32,519,715
Total financial liabilities	734,548	1,234,874,420	-	1,235,608,968
Other liabilities			18,605,514	18,605,514
Total liabilities	734,548	1,234,874,420	18,605,514	1,254,214,482

As at 31 December		2015					
	Held for trading	Designated at fair value	Held to maturity	Loans and receivables / Amortised Cost	Available for sale	Others	Total
Financial assets							
Cash and cash equivalents				83,722,721			83,722,721
Balances with Central Banks				38,939,790			38,939,790
Placements with banks				28,355,579			28,355,579
Derivative financial instruments	7,419,288						7,419,288
Securities purchased under resale agreements				13,678,789			13,678,789
Loans and advances to customers				851,905,227			851,905,227
Financial investments	12,726,045	-	246,349,511	233,003,742	16,266,652		508,345,950
Total financial assets	20,145,333	-	246,349,511	1,249,605,848	16,266,652	-	1,532,367,344
Other assets						77,831,976	77,831,976
Total assets	20,145,333	-	246,349,511	1,249,605,848	16,266,652	77,831,976	1,610,199,320

	Held for trading	Amortised Cost	Others	Total
Financial liabilities				
Due to banks		2,632,827		2,632,827
Derivative financial instruments	156,302			156,302
Other financial liabilities held for trading				-
Due to customers		1,097,950,702		1,097,950,702
Other borrowings		342,009,044		342,009,044
Debt securities issued		8,703,747		8,703,747
Subordinated term debts		35,290,007		35,290,007
Total financial liabilities	156,302	1,486,586,327	-	1,486,742,629
Other liabilities			30,382,478	30,382,478
Total liabilities	156,302	1,486,586,327	30,382,478	1,517,125,107

As at 31 December		2014					
	Held for trading	Designated at fair value	Held to maturity	Loans and receivables / Amortised Cost	Available for sale	Others	Total
Financial assets							
Cash and cash equivalents				37,872,965			37,872,965
Balances with Central Banks				30,422,373			30,422,373
Placements with banks				13,479,168			13,479,168
Derivative financial instruments	1,714,556						1,714,556
Securities purchased under resale agreements				60,236,389			60,236,389
Loans and advances to customers				763,772,052			763,772,052
Financial investments	18,437,958	-	215,024,094	131,682,844	17,611,160		382,756,056
Total financial assets	20,152,514	-	215,024,094	1,037,465,791	17,611,160	-	1,290,253,559
Other assets						75,150,106	75,150,106
Total assets	20,152,514	-	215,024,094	1,037,465,791	17,611,160	75,150,106	1,365,403,665

	Held for trading	Amortised Cost	Others	Total
Financial liabilities				
Due to banks		949,127		949,127
Derivative financial instruments	734,548			734,548
Other financial liabilities held for trading				-
Due to customers		943,934,463		943,934,463
Other borrowings		252,168,157		252,168,157
Debt securities issued		26,218,337		26,218,337
Subordinated term debts		32,177,810		32,177,810
Total financial liabilities	734,548	1,255,447,894	-	1,256,182,442
Other liabilities			23,640,502	23,640,502
Total liabilities	734,548	1,255,447,894	23,640,502	1,279,822,944

Description	Note	Interest payable frequency	Issued date	Maturity date	Coupon rate		Interest Rate of comparable Government security	Amount				
					2015	2014		Bank		Group		
								2015	2014	2015	2014	
					%	%	%	Rs '000	Rs '000	Rs '000	Rs '000	
Fixed interest rate												
Unsecured, subordinated, redeemable debentures	a	Annually	28.06.2010	27.06.2015	-	11.50	-	-	1,135,783	-	-	1,130,499
Unsecured, subordinated, redeemable debentures	a	Annually	08.12.2011	07.12.2016	11.00	11.00	7.57	3,926,514	3,926,514	3,926,514	3,926,514	
Unsecured, subordinated, redeemable debentures	a	Semi annually	08.12.2011	07.12.2016	10.50	10.50	7.57	2,315	2,315	2,315	2,315	
Unsecured, subordinated, redeemable debentures	a	Annually	30.11.2012	29.11.2017	16.00	16.00	8.39	6,034,052	6,034,052	6,028,990	6,028,990	
Unsecured, subordinated, redeemable debentures	a	Semi annually	30.11.2012	29.11.2017	15.25	15.25	8.39	40,189	40,189	40,189	40,189	
Unsecured, subordinated, redeemable debentures	a	Annually	25.10.2013	24.10.2018	13.00	13.00	8.77	3,869,827	3,869,827	3,869,827	3,869,827	
Unsecured, subordinated, redeemable debentures	a	Semi annually	25.10.2013	24.10.2018	12.60	12.60	8.77	220,369	220,369	220,369	220,369	
Unsecured, subordinated, redeemable debentures	a	Annually	25.10.2013	24.10.2021	13.25	13.25	9.64	1,226,594	1,226,594	1,226,594	1,226,594	
Unsecured, subordinated, redeemable debentures	a	Annually	25.10.2013	24.10.2022	13.25	13.25	9.97	1,227,617	1,227,617	1,227,617	1,227,617	
Unsecured, subordinated, redeemable debentures	a	Annually	25.10.2013	24.10.2023	13.75	13.75	10.13	1,638,142	1,638,142	1,638,142	1,638,142	
Unsecured, subordinated, redeemable debentures	a	Annually	22.09.2014	21.09.2019	8.00	8.00	9.4	5,234,969	5,234,969	5,234,969	5,234,969	
Unsecured, subordinated, redeemable debentures	a	Quarterly	22.09.2014	21.09.2019	7.75	7.75	9.4	216,182	216,182	216,182	216,182	
Unsecured, subordinated, redeemable debentures	a	Annually	22.09.2014	21.09.2022	8.25	8.25	9.97	1,873,793	1,873,793	1,873,793	1,873,793	
Unsecured, subordinated, redeemable debentures	a	Annually	06.10.2015	05.10.2020	8.25	-	9.53	293,991	-	293,991	-	
Unsecured, subordinated, redeemable debentures	a	Quarterly	06.10.2015	05.10.2020	8.00	-	9.53	12,449	-	12,449	-	
Unsecured, subordinated, redeemable debentures	a	Annually	06.10.2015	05.10.2023	9.50	-	10.13	1,205,580	-	1,205,580	-	
Unsecured, redeemable debentures		Annually	01.07.2010	30.06.2015	-	13.20	-	-	1,063,602	-	1,063,602	
Unsecured, redeemable debentures		Annually	14.07.2010	13.07.2015	-	13.20	-	-	2,118,737	-	2,118,737	
Unsecured, redeemable debentures		Annually	17.09.2010	16.09.2015	-	11.00	-	-	1,472,780	-	1,472,780	
Unsecured, redeemable debentures		Semi annually	18.06.2012	17.06.2017	14.75	14.75	8.01	1,286,404	1,286,404	1,286,404	1,286,404	
Unsecured, redeemable debentures		Annually	07.12.2012	06.12.2017	15.50	15.50	8.39	2,140,654	2,140,654	2,140,654	2,140,654	
Unsecured, redeemable debentures	a	Annually	28.03.2013	27.03.2018	17.50	17.50	8.72	-	-	734,412	733,859	
Unsecured, redeemable debentures	a	Annually	28.03.2013	27.03.2017	17.25	17.25	7.79	-	-	569,250	568,677	
Unsecured, redeemable debentures	a	Quarterly	28.03.2013	27.03.2018	16.70	16.70	8.72	-	-	655,818	655,822	
Unsecured, redeemable debentures	a	Monthly	28.03.2013	27.03.2018	16.50	16.50	8.72	-	-	168,718	168,793	
Unsecured, redeemable debentures	a	Annually	17.12.2013	16.12.2017	14.25	14.25	8.39	-	-	770,901	770,790	
Unsecured, redeemable debentures	a	Annually	17.12.2013	16.12.2017	13.50	13.50	8.39	-	-	336,238	336,174	
Unsecured, redeemable debentures	a	Quarterly	17.12.2013	16.12.2017	13.50	13.50	8.39	-	-	18,137	18,136	
Unsecured, redeemable debentures	a	Monthly	17.12.2013	16.12.2017	13.25	13.25	8.39	-	-	11,599	11,599	
Unsecured, redeemable debentures	a	Annually	13.11.2014	12.11.2019	9.00	9.00	9.36	-	-	876,589	805,567	
Unsecured, redeemable debentures	a	Annually	13.11.2014	12.11.2019	8.75	8.75	9.36	-	-	1,135,027	1,102,653	
Secured, redeemable debentures	a	Semi annually	16.11.2011	15.11.2015	-	11.80	-	-	-	-	284,069	
								30,449,641	34,728,523	35,721,268	40,174,316	
Floating interest rate												
Unsecured, subordinated, redeemable debentures (6 months TB rate (Gross) plus 75 basis points)	a/b	Semi annually	28.06.2010	27.06.2015	-	7.24	-	-	3,927,586	-	-	3,927,586
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 75 basis points)	a/b	Semi annually	08.12.2011	07.12.2016	7.75	7.24	7.57	1,103,186	1,102,401	1,103,186	1,102,401	
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 125 basis points)	a/b	Semi annually	30.11.2012	29.11.2017	8.36	7.74	8.39	423	423	423	423	
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 100 basis points)	a/b	Semi annually	25.10.2013	24.10.2018	8.81	7.92	8.77	203	203	203	203	
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 100 basis points)	a/b	Semi annually	25.10.2013	24.10.2021	8.81	7.92	9.64	1,016	1,014	1,016	1,014	
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 50 basis points)	a/b	Semi annually	22.09.2014	21.09.2019	8.36	7.42	9.40	843,802	841,711	511,421	510,152	
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 50 basis points)	a/b	Semi annually	22.09.2014	21.09.2022	8.36	7.42	9.97	31	31	31	31	
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 125 basis points)	a/b	Semi annually	06.10.2015	05.10.2020	9.11	-	9.53	4,572,690	-	4,572,690	-	
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 125 basis points)	a/b	Semi annually	06.10.2015	05.10.2023	9.11	-	10.13	2,083,516	-	2,083,516	-	
Unsecured, redeemable, debentures (12 months TB (Gross) rate plus 150 basis points)	a/c	Annually	03.08.2010	02.08.2015	-	8.81	-	-	5,382,540	-	5,382,540	
Unsecured, redeemable, debentures (12 months TB (Gross) rate plus 150 basis points)	a/c	Annually	03.08.2010	02.08.2015	-	8.81	-	-	1,811,431	-	1,811,431	
Unsecured, redeemable, debentures (12 months TB (Gross) rate plus 150 basis points)	a/c	Annually	03.08.2010	02.08.2015	-	8.81	-	-	5,486,050	-	5,486,050	
								8,604,867	18,553,390	8,272,486	18,221,831	
								39,054,508	53,281,913	43,993,754	58,396,147	

Notes

- a) Debentures that are listed in the Colombo Stock Exchange. Some of these have been traded in the Colombo Stock Exchange during the year ended 31 December 2015
2012/2017 - (Highest Price - Rs. 100.00, Lowest Price - Rs. 100.00, Last Transaction Price - Rs. 100.00)
2013/2023 - (Highest Price - Rs. 117.32, Lowest Price - Rs. 117.32, Last Transaction Price - Rs. 117.32)
2014/2022 - (Highest Price - Rs. 99.90, Lowest Price - Rs. 95.50, Last Transaction Price - Rs. 95.50)
- b) Weighted average 6 months Treasury Bill interest rate before deducting 10% withholding tax at the primary quotations as announced by the Central Bank of Sri Lanka, at the preceding week of the interest resetting date.
- c) Weighted average 12 months Treasury Bill interest rate before deducting 10% withholding tax at the primary quotations as announced by the Central Bank of Sri Lanka, at the preceding week of the interest resetting date.

	01-Jan-2015 to 31-Dec-2015 Rs.	01-Jan-2014 to 31-Dec-2014 Rs.
Market Value		
BoC Debentures 2010/2015 ,		
Unsecured, subordinated, redeemable, 5 years, fixed rate (11.5%)		
Highest , Lowest and Last transaction	Not Traded	95.00
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 75 basis points)		
Highest , Lowest and Last transaction	Not Traded	100.00
Market Value		
BoC Debentures 2011/2016 ,		
Unsecured, subordinated, redeemable, 5 years, fixed rate (11.0%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 75 basis points)		
Highest , Lowest and Last transaction	Not Traded	100.00
Unsecured, subordinated, redeemable, 5 years, fixed rate (10.5%)	Not Traded	Not Traded
Market Value		
BoC Debentures 2012/2017 ,		
Unsecured, subordinated, redeemable, 5 years, fixed rate (16.0%)		
Highest , Lowest and Last transaction	100.00	104.00
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, fixed rate (15.3%)	Not Traded	Not Traded
Market Value		
BoC Debentures 2013/2023 ,		
Unsecured, subordinated, redeemable, 5 years, fixed rate (13.0%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, fixed rate (12.60%)		
Highest , Lowest and Last transaction	Not Traded	111.85
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 8 years, fixed rate (13.25%)		
Highest	Not Traded	125.55
Lowest	Not Traded	111.13
Last transaction	Not Traded	125.55
Unsecured, subordinated, redeemable, 8 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 9 years, fixed rate (13.25%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 10 years, fixed rate (13.75%)		
Highest	117.32	131.43
Lowest	117.32	112.50
Last transaction	117.32	131.43
Market Value		
BoC Debentures 2014/2022 ,		
Unsecured, subordinated, redeemable, 5 years, fixed rate (8.0%)		
Highest	99.90	99.94
Lowest	95.50	99.94
Last transaction	95.50	99.94
Unsecured, subordinated, redeemable, 5 years, fixed rate (7.75%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 8 years, fixed rate (8.25%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 8 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded
Market Value		
BoC Debentures 2015/2023		
Unsecured, subordinated, redeemable, 5 years, fixed rate (8.25%)	Not Traded	N/A
Unsecured, subordinated, redeemable, 5 years, fixed rate (8.00%)	Not Traded	N/A
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	N/A
Unsecured, subordinated, redeemable, 8 years, fixed rate (9.50%)	Not Traded	N/A
Unsecured, subordinated, redeemable, 8 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	N/A

	31-Dec-2015 %	31-Dec-2014 %
Interest yield as at date of last trade done		
BoC Debentures 2010/2015 ,		
5 years, fixed rate (11.5%)	Not Traded	16.04
5 years, floating rate (06 months TB rate (Gross) plus 75 basis points)	Not Traded	10.62
BoC Debentures 2011/2016 ,		
5 years, fixed rate (11.0%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 75 basis points)	Not Traded	10.20
5 years, fixed rate (10.5%)	Not Traded	Not Traded
BoC Debentures 2012/2017 ,		
5 years, fixed rate (16.0%)	15.87	14.46
5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
5 years, fixed rate (15.3%)	Not Traded	Not Traded
BoC Debentures 2013/2023 ,		
5 years, fixed rate (13.0%)	Not Traded	Not Traded
5 years, fixed rate (12.6%)	Not Traded	8.86
5 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
8 years, fixed rate (13.25%)	Not Traded	8.26
8 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
9 years, fixed rate (13.25%)	Not Traded	Not Traded
10 years, fixed rate (13.75%)	10.39	8.59
BoC Debentures 2014/2022 ,		
5 years, fixed rate (8.0%)	9.47	8.01
5 years, fixed rate (7.75%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded
8 years, fixed rate (8.25%)	Not Traded	Not Traded
8 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded
BoC Debentures 2015/2023 ,		
5 years, fixed rate (8.25%)	Not Traded	N/A
5 years, fixed rate (8.00%)	Not Traded	N/A
5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	N/A
8 years, fixed rate (9.50%)	Not Traded	N/A
8 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	N/A
Yield to maturity of last trade done		
BoC Debentures 2010/2015 ,		
5 years, fixed rate (11.5%)	Not Traded	12.11
5 years, floating rate (06 months TB rate (Gross) plus 75 basis points)	Not Traded	10.67
BoC Debentures 2011/2016 ,		
5 years, fixed rate (11.0%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 75 basis points)	Not Traded	10.26
5 years, fixed rate (10.5%)	Not Traded	Not Traded
BoC Debentures 2012/2017 ,		
5 years, fixed rate (16.0%)	16.00	15.38
5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
5 years, fixed rate (15.3%)	Not Traded	Not Traded
BoC Debentures 2013/2023 ,		
5 years, fixed rate (13.0%)	Not Traded	Not Traded
5 years, fixed rate (12.6%)	Not Traded	11.27
5 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
8 years, fixed rate (13.25%)	Not Traded	10.55
8 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
9 years, fixed rate (13.25%)	Not Traded	Not Traded
10 years, fixed rate (13.75%)	11.72	10.46
BoC Debentures 2014/2022 ,		
5 years, fixed rate (8.0%)	8.38	8.00
5 years, fixed rate (7.75%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded
8 years, fixed rate (8.25%)	Not Traded	Not Traded
8 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded
BoC Debentures 2015/2023 ,		
5 years, fixed rate (8.25%)	Not Traded	N/A
5 years, fixed rate (8.00%)	Not Traded	N/A
5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	N/A
8 years, fixed rate (9.50%)	Not Traded	N/A
8 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	N/A

LOANS AND ADVANCES TO OTHER CUSTOMERS

Rs '000

As at 31 December	Bank		Group	
	2015	2014	2015	2014
1) Loans and advances to customers				
Gross loans and advances	870,729,910	777,504,915	897,353,046	801,584,475
Less : Individual impairment	12,629,562	10,138,002	13,396,778	10,925,062
Collective impairment	31,310,718	26,019,278	32,051,041	26,887,361
Net loans and advances including those designated at fair value through profit or loss	826,789,630	741,347,635	851,905,227	763,772,052
Less : Loans and advances designated at fair value through profit or loss	-	-	-	-
Net loans and advances	826,789,630	741,347,635	851,905,227	763,772,052
2) Loans and advances to customers - By product				
Local currency				
Overdrafts	130,276,382	127,539,066	130,276,382	127,490,619
Term loans	183,589,269	124,099,056	188,572,506	130,526,349
Lease rentals receivable	46,688,101	30,239,149	61,589,220	43,173,127
Credit cards	3,053,597	2,829,387	3,053,597	2,829,387
Pawning	56,900,717	76,434,744	57,097,560	76,608,119
Loans under schemes	49,975,989	35,334,191	50,870,448	35,761,416
Housing loans	42,804,370	38,169,603	42,863,284	38,195,506
Trade finance	25,429,477	16,892,456	26,157,989	17,878,989
Personal loans	107,539,804	57,902,737	110,137,186	58,991,509
Staff loans	14,044,875	12,808,314	14,277,198	13,057,327
Foreclosed properties	590,991	657,434	590,991	657,434
Other loans	7,516,305	7,303,635	7,629,454	7,348,628
Total local currency loans and advances	668,409,877	530,209,772	693,115,815	552,518,410
Foreign currency				
Overdrafts	11,697,581	12,965,821	11,954,817	12,965,821
Term loans	167,977,440	186,862,571	168,644,758	188,313,799
Trade finance	19,927,355	43,908,470	19,927,355	43,908,470
Lease rentals receivable	454,146	598,066	454,146	598,066
Loans under schemes	726,483	825,587	726,483	825,587
Housing loans	-	-	964,386	301,370
Staff loans	11,813	12,937	30,528	31,261
Foreclosed properties	497,450	480,139	497,450	480,139
Other loans	1,027,765	1,641,552	1,037,307	1,641,552
Total foreign currency loans and advances	202,320,033	247,295,143	204,237,230	249,066,065
Total loans and advances to customers	870,729,910	777,504,915	897,353,046	801,584,475

3) Movement in individual and collective impairment during the year for loans and advances to customers

Individual impairment				
Opening balance (01 January)	10,138,002	8,130,767	10,925,062	8,760,168
Charge during the year	3,672,310	2,721,983	4,019,917	3,110,171
Amount recovered / reversal during the year	(1,625,626)	(714,748)	(1,625,626)	(714,748)
Exchange rate variance on foreign currency impairment	444,876	2,611	444,876	2,611
Amount written-off during the year	(86,794)	-	(86,794)	(345)
Other movements	86,794	(2,611)	(280,657)	(232,795)
Closing balance (31 December)	12,629,562	10,138,002	13,396,778	10,925,062
Collective impairment				
Opening balance (01 January)	26,019,278	21,922,413	26,887,361	22,595,377
Charge during the year	5,270,751	5,203,681	5,385,295	5,536,103
Exchange rate variance on foreign currency impairment	18,236	354	18,236	354
Amount written-off during the year	(22,603)	(54,691)	(22,603)	(224,057)
Impairment adjustment for gold stock	-	(1,055,794)	-	(1,055,794)
Other movements	25,056	3,316	(217,248)	35,378
Closing balance (31 December)	31,310,718	26,019,278	32,051,041	26,887,361
Total impairment	43,940,280	36,157,280	45,447,819	37,812,423

DUE TO OTHER CUSTOMERS

4) Due to other customers - By product

Local currency				
Demand deposits (current accounts)	108,093,327	87,738,544	107,843,116	87,485,476
Savings deposits	298,982,460	236,352,334	299,654,895	236,863,162
Time deposits	391,998,852	379,759,684	406,049,403	388,469,837
Certificate of deposit	4,315	4,315	8,918	15,691
Other deposits	3,408,403	3,387,893	3,408,403	3,387,940
Total local currency deposits	802,487,357	707,242,770	816,964,735	716,222,106
Foreign currency				
Demand deposits (current accounts)	18,988,483	14,748,715	19,564,488	15,111,128
Savings deposits	77,085,118	64,607,010	77,558,608	65,057,262
Time deposits	183,214,749	146,962,493	183,301,459	147,138,786
Other deposits	561,411	405,181	561,412	405,181
Total foreign currency deposits	279,849,761	226,723,399	280,985,967	227,712,357
Total deposits	1,082,337,118	933,966,169	1,097,950,702	943,934,463

SEGMENTAL ANALYSIS - GROUP

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Rs. '000

For the year ended 31 December	Retail Banking		Corporate Banking		International, Treasury and Investment		Group functions		Unallocated		Total	
	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
Revenue from external customers:												
Net interest income	22,980,194	20,114,226	10,335,452	8,073,919	13,561,676	9,449,501	2,376,914	2,304,007	861,881	812,409	50,116,117	40,754,062
Net fee and commission income	3,351,876	3,031,727	3,108,889	3,995,194	816,961	609,055	243,540	215,719	560,624	472,084	8,081,890	8,323,779
Other income	2,266,332	1,297,070	2,067,980	274,697	5,032,548	6,098,856	3,028,978	2,833,378	(753,852)	1,058,531	11,641,986	11,562,532
Total operating income	28,598,402	24,443,023	15,512,321	12,343,810	19,411,185	16,157,412	5,649,432	5,353,104	668,653	2,343,024	69,839,993	60,640,373
Expenses :												
Impairment (charge)/reversal for loans and other losses	(4,013,510)	(5,145,535)	(3,220,786)	(2,120,903)	-	-	(462,151)	(720,610)	(83,139)	55,523	(7,779,586)	(7,931,525)
Total operating expenses	(19,195,165)	(16,091,497)	(4,173,311)	(3,977,846)	(5,010,554)	(4,254,298)	(4,468,631)	(3,286,891)	1,043,276	(24,579)	(31,804,385)	(27,635,111)
Total expenses	(23,208,675)	(21,237,032)	(7,394,097)	(6,098,749)	(5,010,554)	(4,254,298)	(4,930,782)	(4,007,501)	960,137	30,944	(39,583,971)	(35,566,636)
Operating profit before VAT and NBT on financial services	5,389,727	3,205,991	8,118,224	6,245,061	14,400,631	11,903,114	718,650	1,345,603	1,628,790	2,373,968	30,256,022	25,073,737
VAT and NBT on financial services											(4,872,944)	(4,105,175)
Operating profit after VAT and NBT on financial services											25,383,078	20,968,562
Share of profits / (losses) of associate companies before tax							106,833	462,436			106,833	462,436
Profit/(loss) before income tax	5,389,727	3,205,991	8,118,224	6,245,061	14,400,631	11,903,114	825,483	1,808,039	1,628,790	2,373,968	25,489,911	21,430,998
Income tax expense											(8,102,524)	(7,058,656)
Profit for the year											17,387,387	14,372,342
Total assets	478,085,347	389,085,482	429,748,985	411,205,706	599,586,745	469,534,357	63,961,962	46,651,202	38,816,281	48,926,918	1,610,199,320	1,365,403,665
Total liabilities	453,245,149	367,185,220	407,420,231	388,060,374	568,433,618	443,105,909	51,559,499	33,935,230	36,466,610	47,536,211	1,517,125,107	1,279,822,944
Cash flows from operating activities	59,021,054	34,314,277	26,545,001	13,773,869	34,831,055	16,120,570	6,104,734	3,930,568	2,213,609	1,385,945	128,715,453	69,525,229
Cash flows used in investing activities	(523,228)	(543,551)	(470,328)	(574,453)	(101,196,615)	(26,115,958)	(70,002)	(149,522)	(42,481)	(68,351)	(102,302,654)	(27,451,835)
Cash flows from / (used) in financing activities	5,573,856	(8,470,844)	5,010,316	(8,952,427)	6,990,405	(10,222,310)	634,061	(782,875)	448,454	(1,096,645)	18,657,092	(29,525,101)
Capital expenditure to non current assets											1,776,952	1,986,043
Depreciation and amortization expenses	423,959	348,765	381,095	368,593	531,705	420,877	237,601	223,915	310,702	268,703	1,885,062	1,630,853

Being the major customer of the Bank, "Government & State Owned Enterprises (SOEs)" represents 19% of revenue of the Bank, (2014-18%) and included under Retail and Corporate segments.