



INTERIM FINANCIAL STATEMENTS
for the six months ended 30 June 2017
(Un -audited)

Bank of Ceylon

STATEMENT OF PROFIT OR LOSS

1
Rs. 000

30 June	Bank						Group					
	For the six months ended			For the quarter ended			For the six months ended			For the quarter ended		
	2017	2016	Change %	2017	2016	Change %	2017	2016	Change %	2017	2016	Change %
Total income	90,358,326	71,202,891	26.9	46,400,743	36,875,330	25.8	93,968,458	73,721,572	27.5	48,209,664	38,050,420	26.7
Interest income	81,168,505	63,479,983	27.9	41,746,689	32,297,017	29.3	84,212,191	65,812,036	28.0	43,397,763	33,472,450	29.7
Interest expenses	(52,778,188)	(38,456,346)	37.2	(26,890,659)	(20,011,937)	34.4	(54,375,299)	(39,549,409)	37.5	(27,767,913)	(20,579,561)	34.9
Net interest income	28,390,317	25,023,637	13.5	14,856,030	12,285,080	20.9	29,836,892	26,262,627	13.6	15,629,850	12,892,889	21.2
Fee and commission income	4,423,238	4,063,421	8.9	1,757,643	1,982,565	(11.3)	4,606,812	4,207,569	9.5	1,887,854	1,977,554	(4.5)
Fee and commission expenses	(827,502)	(653,003)	26.7	(368,478)	(320,435)	15.0	(892,454)	(710,138)	25.7	(418,370)	(346,814)	20.6
Net fee and commission income	3,595,736	3,410,418	5.4	1,389,165	1,662,130	(16.4)	3,714,358	3,497,431	6.2	1,469,484	1,630,740	(9.9)
Net gains / (losses) from trading	1,769,471	1,688,554	4.8	1,090,075	1,361,632	(19.9)	1,799,501	1,644,711	9.4	1,134,996	1,401,013	(19.0)
Net gains / (losses) from financial instruments designated at fair value through profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Net gains / (losses) from financial investments	349,632	190,984	83.1	21,866	84,746	(74.2)	368,828	210,180	75.5	41,062	103,942	(60.5)
Other operating income	2,647,480	1,779,949	48.7	1,784,470	1,149,370	55.3	2,981,126	1,847,076	61.4	1,747,989	1,095,461	59.6
Total operating income	4,766,583	3,659,487	30.3	2,896,411	2,595,748	11.6	5,149,455	3,701,967	39.1	2,924,047	2,600,416	12.4
Total operating income	36,752,636	32,093,542	14.5	19,141,606	16,542,958	15.7	38,700,705	33,462,025	15.7	20,023,381	17,124,045	16.9
Impairment (charge) / reversal for loans and other losses	(6,208,265)	(406,811)	1,426.1	(4,418,348)	165,263	(2,773.5)	(6,224,224)	(405,514)	1,434.9	(4,445,755)	180,928	(2,557.2)
Individual impairment	(2,963,471)	560,122	629.1	(1,875,805)	443,941	(522.5)	(2,973,784)	524,965	666.5	(1,880,710)	434,865	(532.5)
Collective impairment	(3,244,794)	(966,933)	235.6	(2,542,543)	(278,678)	812.4	(3,250,440)	(930,479)	249.3	(2,565,045)	(253,937)	910.1
Other losses	-	-	-	-	-	-	-	-	-	-	-	-
Net operating income	30,544,371	31,686,731	(3.6)	14,723,258	16,708,221	(11.9)	32,476,481	33,056,511	(1.8)	15,577,626	17,304,973	(10.0)
Operating expenses												
Personnel expenses	(8,765,706)	(8,814,848)	(0.6)	(5,054,608)	(4,691,545)	7.7	(9,664,162)	(9,581,419)	0.9	(5,529,251)	(5,084,462)	8.7
Depreciation and amortisation	(931,859)	(793,859)	17.4	(519,283)	(396,936)	30.8	(1,233,645)	(1,064,661)	15.9	(670,248)	(532,820)	25.8
Other expenses	(3,182,170)	(4,534,853)	(29.8)	(1,120,089)	(3,191,248)	(64.9)	(3,410,443)	(4,850,026)	(29.7)	(1,045,938)	(3,260,306)	(67.9)
Total operating expenses	(12,879,735)	(14,143,560)	(8.9)	(6,693,980)	(8,279,729)	(19.2)	(14,308,250)	(15,496,106)	(7.7)	(7,245,437)	(8,877,588)	(18.4)
Operating profit before Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services	17,664,636	17,543,171	0.7	8,029,278	8,428,492	(4.7)	18,168,231	17,560,405	3.5	8,332,189	8,427,385	(1.1)
Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services	(3,509,510)	(2,746,667)	27.8	(1,782,372)	(1,478,550)	20.5	(3,595,438)	(2,802,693)	28.3	(1,827,631)	(1,514,796)	20.7
Operating profit after Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services	14,155,126	14,796,504	(4.3)	6,246,906	6,949,942	(10.1)	14,572,793	14,757,712	(1.3)	6,504,558	6,912,589	(5.9)
Share of profits / (losses) of Associate companies, net of tax	-	-	-	-	-	-	30,929	42,812	(27.8)	24,339	41,362	(41.2)
Profit before income tax	14,155,126	14,796,504	(4.3)	6,246,906	6,949,942	(10.1)	14,603,722	14,800,524	(1.3)	6,528,897	6,953,951	(6.1)
Income tax expense	(4,022,602)	(3,982,708)	1.0	(1,987,421)	(1,947,813)	2.0	(4,145,401)	(4,088,432)	1.4	(2,056,090)	(2,022,000)	1.7
Profit for the period	10,132,524	10,813,796	(6.3)	4,259,485	5,002,129	(14.8)	10,458,321	10,712,092	(2.4)	4,472,807	4,931,951	(9.3)
Profit attributable to:												
Equity holder of the Bank	10,132,524	10,813,796	(6.3)	4,259,485	5,002,129	(14.8)	10,410,860	10,752,209	(3.2)	4,442,152	4,916,133	(9.6)
Non controlling interest	-	-	-	-	-	-	47,461	(40,117)	(218.3)	30,655	15,818	93.8
Profit for the period	10,132,524	10,813,796	(6.3)	4,259,485	5,002,129	(14.8)	10,458,321	10,712,092	(2.4)	4,472,807	4,931,951	(9.3)
Earnings per share:												
Basic earnings per share (Rs.)	2,026.50	2,162.76	(6.3)	425.95	500.21	(14.8)	2,082.17	2,150.44	(3.2)	444.22	491.61	(9.6)
Diluted earnings per share (Rs.)	1,351.00	2,162.76	(37.5)	419.06	500.21	(16.2)	1,388.11	2,150.44	(35.4)	440.05	491.61	(10.5)

STATEMENT OF COMPREHENSIVE INCOME

2

Rs. 000

30 June	Bank						Group					
	For the six months ended			For the quarter ended			For the six months ended			For the quarter ended		
	2017	2016	Change %	2017	2016	Change %	2017	2016	Change %	2017	2016	Change %
Profit for the period	10,132,524	10,813,796	(6.3)	4,259,485	5,002,129	(14.8)	10,458,321	10,712,092	(2.4)	4,472,807	4,931,951	(9.3)
Other comprehensive income for the period, net of tax												
Items that will not be reclassified to profit or loss												
Actuarial gains / (losses) on defined benefit plans	-	-	-	-	-	-	(1,343)	(424)	216.7	(2,246)	(639)	251.5
	-	-	-	-	-	-	(1,343)	(424)	216.7	(2,246)	(639)	251.5
Items that are or may be reclassified to profit or loss												
Exchange gains / (losses) arising from translating the financial statements of foreign operations	333,341	(1,919)	17,470.6	75,630	21,504	251.7	539,680	(256,464)	310.4	213,670	(134,951)	258.3
Gains / (Losses) on remeasuring available for sale financial investments	(45,896)	(976,046)	(95.3)	540,110	63,749	747.2	(44,959)	(946,542)	(95.3)	621,320	330,167	88.2
Deferred tax effect on above	(28,363)	8,081	(451.0)	(11,887)	4,776	(348.9)	(28,363)	8,081	(451.0)	(11,887)	4,776	(348.9)
Realized gains on available for sale financial investments transferred to profit or loss	(1,240)	(15,525)	(92.0)	(1,251)	(28)	4,367.9	(1,240)	(15,525)	(92.0)	(1,251)	(28)	4,367.9
Share of other comprehensive income of Associate companies, net of tax	-	-	-	-	-	-	323	(6,658)	104.9	4,795	2,871	67.0
	257,842	(985,409)	126.2	602,602	90,001	569.6	465,441	(1,217,108)	138.2	826,647	202,835	307.5
Total other comprehensive income for the period, net of tax	257,842	(985,409)	126.2	602,602	90,001	569.6	464,098	(1,217,532)	138.1	824,401	202,196	307.7
Total comprehensive income for the period	10,390,366	9,828,387	5.7	4,862,087	5,092,130	(4.5)	10,922,419	9,494,560	15.0	5,297,208	5,134,147	3.2
Attributable to:												
Equity holder of the Bank	10,390,366	9,828,387	5.7	4,862,087	5,092,130	(4.5)	10,874,343	9,542,898	14.0	5,261,205	5,107,082	3.0
Non controlling interest	-	-	-	-	-	-	48,076	(48,338)	199.5	36,003	27,065	33.0
Total comprehensive income for the period	10,390,366	9,828,387	5.7	4,862,087	5,092,130	(4.5)	10,922,419	9,494,560	15.0	5,297,208	5,134,147	3.2

As at	Bank			Group		
	30-Jun-2017	31-Dec-2016 (Audited)	Change %	30-Jun-2017	31-Dec-2016 (Audited)	Change %
Assets						
Cash and cash equivalents	68,989,551	67,705,791	1.9	75,600,281	73,244,043	3.2
Balances with Central Banks	62,552,028	56,387,741	10.9	62,552,028	56,387,741	10.9
Placements with banks	7,105,454	11,674,664	(39.1)	5,252,820	12,931,605	(59.4)
Securities purchased under resale agreements	1,002,300	1,901,618	(47.3)	2,628,433	2,350,704	11.8
Derivative financial instruments	2,313,881	5,300,844	(56.3)	2,313,881	5,300,844	(56.3)
Financial instruments - Held for trading	7,737,302	8,474,041	(8.7)	7,959,971	8,804,647	(9.6)
Financial investments - Loans and receivables	213,449,285	191,874,638	11.2	214,353,355	191,984,082	11.7
Loans and advances to customers	1,112,641,439	1,000,082,574	11.3	1,143,386,257	1,027,768,110	11.2
Financial investments - Available for sale	14,598,767	10,463,046	39.5	19,271,335	16,263,641	18.5
Financial investments - Held to maturity	245,408,875	243,178,400	0.9	245,670,606	243,253,967	1.0
Investment in Subsidiary companies	6,213,048	6,213,048	-	-	-	-
Investment in Associate companies	92,988	92,988	-	438,622	420,669	4.3
Investment properties	2,985,366	3,000,000	(0.5)	125,226	127,670	(1.9)
Property, plant and equipment	16,240,427	15,482,163	4.9	29,765,539	29,200,036	1.9
Leasehold properties	100,038	101,839	(1.8)	133,675	136,155	(1.8)
Intangible assets	813,021	563,490	44.3	884,880	655,630	35.0
Deferred tax assets	-	-	-	5,864	5,456	7.5
Other assets	43,879,149	46,794,389	(6.2)	44,622,408	47,721,701	(6.5)
Total assets	1,806,122,919	1,669,291,274	8.2	1,854,965,181	1,716,556,701	8.1
Liabilities						
Due to banks	4,407,716	2,042,322	115.8	4,419,592	2,053,945	115.2
Securities sold under repurchase agreements	63,922,708	59,424,629	7.6	63,848,270	58,925,801	8.4
Derivative financial instruments	92,678	171,663	(46.0)	92,678	171,663	(46.0)
Due to customers	1,386,864,014	1,256,589,490	10.4	1,406,483,322	1,273,631,287	10.4
Other borrowings	184,451,593	195,469,853	(5.6)	190,057,259	204,485,301	(7.1)
Debt securities issued	2,300,581	3,427,058	(32.9)	9,503,313	8,360,333	13.7
Current tax liabilities	2,769,095	-	100.0	3,059,175	253,020	1,109.1
Deferred tax liabilities	1,514,923	1,439,285	5.3	4,112,260	4,078,734	0.8
Insurance provision - Life	-	-	-	532,924	514,675	3.5
Insurance provision - Non life	-	-	-	674,319	775,375	(13.0)
Other liabilities	17,231,773	19,231,833	(10.4)	18,918,968	21,656,513	(12.6)
Subordinated term debts	40,501,082	38,645,546	4.8	40,161,082	38,295,318	4.9
Total liabilities	1,704,056,163	1,576,441,679	8.1	1,741,863,162	1,613,201,965	8.0
Equity						
Share capital	15,000,000	15,000,000	-	15,000,000	15,000,000	-
Permanent reserve fund	7,996,000	7,996,000	-	7,996,000	7,996,000	-
Retained earnings	63,114,004	54,154,685	16.5	64,895,707	55,659,003	16.6
Other reserves	15,956,752	15,698,910	1.6	24,284,722	23,820,288	1.9
Total equity attributable to equity holder of the Bank	102,066,756	92,849,595	9.9	112,176,429	102,475,291	9.5
Non controlling interest	-	-	-	925,590	879,445	5.2
Total equity	102,066,756	92,849,595	9.9	113,102,019	103,354,736	9.4
Total liabilities and equity	1,806,122,919	1,669,291,274	8.2	1,854,965,181	1,716,556,701	8.1
Contingent liabilities and commitments	487,964,244	547,398,625	(10.9)	488,377,868	548,333,620	(10.9)

STATEMENT OF CHANGES IN EQUITY-BANK

4

Rs. 000

	Share capital		Permanent reserve fund	Other reserves			Retained earnings	Total Equity
	Share capital	Capital pending allotment		Available for sale reserve	Other reserves	Revaluation reserve		
Balance as at 01 January 2016	10,000,000	-	5,209,955	5,537,359	1,043,642	8,607,654	51,086,010	81,484,620
Total comprehensive income for the period								
Profit for the period							10,813,796	10,813,796
Other comprehensive income, net of tax				(983,490)	(1,919)	-	-	(985,409)
Dividends for 2016							(2,173,205)	(2,173,205)
Balance as at 30 June 2016	10,000,000	-	5,209,955	4,553,869	1,041,723	8,607,654	59,726,601	89,139,802
Balance as at 01 January 2017	10,000,000	5,000,000	7,996,000	4,487,181	1,209,435	10,002,294	54,154,685	92,849,595
Total comprehensive income for the period								
Profit for the period							10,132,524	10,132,524
Other comprehensive income, net of tax				(75,499)	333,341	-	-	257,842
Dividends for 2017							(1,173,205)	(1,173,205)
Balance as at 30 June 2017	10,000,000	5,000,000	7,996,000	4,411,682	1,542,776	10,002,294	63,114,004	102,066,756

STATEMENT OF CHANGES IN EQUITY -GROUP

Rs. 000

	Share capital		Permanent reserve fund	Other reserves			Retained earnings	Non controlling interest	Total Equity
	Share capital	Capital pending allotment		Available for sale reserve	Other reserves	Revaluation reserve			
Balance as at 01 January 2016	10,000,000	-	5,209,955	6,539,515	1,956,800	14,469,008	53,888,295	1,010,640	93,074,213
Total comprehensive income for the period									
Profit for the period							10,752,209	(40,117)	10,712,092
Other comprehensive income, net of tax				(945,791)	(256,464)	-	(7,056)	(8,221)	(1,217,532)
Dividends for 2016							(2,173,205)		(2,173,205)
Subsidiary dividends to non controlling interest								(8,811)	(8,811)
Changes in non controlling interest								52,525	52,525
Balance as at 30 June 2016	10,000,000	-	5,209,955	5,593,724	1,700,336	14,469,008	62,460,243	1,006,016	100,439,282
Balance as at 01 January 2017	10,000,000	5,000,000	7,996,000	5,562,266	1,763,963	16,494,059	55,659,003	879,445	103,354,736
Total comprehensive income for the period									
Profit for the period							10,410,860	47,461	10,458,321
Other comprehensive income, net of tax				(75,246)	539,680	-	(951)	615	464,098
Dividends for 2017							(1,173,205)		(1,173,205)
Subsidiary dividends to non controlling interest								(1,931)	(1,931)
Balance as at 30 June 2017	10,000,000	5,000,000	7,996,000	5,487,020	2,303,643	16,494,059	64,895,707	925,590	113,102,019

STATEMENT OF CASH FLOWS

5

Rs.'000

For the six months ended 30 June	Bank		Group	
	2017	2016	2017	2016
Cash flows from operating activities				
Profit before income tax	14,155,126	14,796,504	14,603,722	14,800,524
Adjustments for :				
Net interest income	(28,390,317)	(25,023,637)	(29,836,892)	(26,262,627)
Dividend income on trading securities	(69,258)	(53,461)	(69,368)	(61,249)
Dividends from Subsidiaries and Associates	(12,631)	(216,433)	-	-
Share of profits of Associate companies, net of tax	-	-	(30,929)	(42,812)
Change in operating assets	(104,049,660)	(27,078,239)	(106,432,187)	(28,001,916)
Change in operating liabilities	162,162,528	22,924,872	163,432,995	23,822,414
Other non cash items included in profit before tax	2,699,757	(1,486,615)	2,692,100	(1,246,461)
Other net gains from investing activities	(349,632)	(190,984)	(368,828)	(210,180)
	46,145,913	(16,327,993)	43,990,613	(17,202,307)
Contribution paid from defined benefit plans	(3,448,399)	(3,100,204)	(3,452,365)	(3,121,783)
Interest received	57,490,698	42,060,906	60,726,561	45,120,922
Interest paid	(37,505,126)	(28,180,606)	(38,417,166)	(28,936,604)
Dividends received	69,258	53,461	69,368	61,249
Net cash from operating activities before income tax	62,752,344	(5,494,436)	62,917,011	(4,078,523)
Income tax paid	-	(1,241,000)	(170,499)	(1,555,116)
Net cash from/(used in) operating activities	62,752,344	(6,735,436)	62,746,512	(5,633,639)
Cash flows from investing activities				
Net (increase)/ decrease in financial investments - Held to maturity	(2,296,975)	11,009,554	(2,483,139)	11,008,732
Net (increase)/ decrease in financial investments - Available for sale	(4,145,914)	796,725	(3,016,949)	(398,760)
Net increase in financial investments - Loans and receivables	(21,574,646)	(20,075,287)	(22,369,272)	(19,582,445)
Purchase of property plant and equipment and leasehold properties	(1,693,219)	(694,337)	(1,700,593)	(998,163)
Purchase of intangible assets	(402,148)	(31,688)	(402,148)	(56,839)
Dividends received	325,319	326,441	331,884	129,205
Interest received	19,156,797	17,900,185	20,552,997	18,054,033
Net cash from/(used in) investing activities	(10,630,786)	9,231,593	(9,087,220)	8,155,763
Cash flows from financing activities				
Net decrease in other borrowings	(41,518,475)	(15,410,446)	(43,350,804)	(16,412,399)
Proceeds from issue of debentures	-	-	2,000,000	-
Dividends paid to Government of Sri Lanka	(1,173,205)	(2,173,205)	(1,173,205)	(2,173,205)
Dividends paid to non controlling interest	-	-	(1,931)	(8,811)
Interest payments on borrowings and debt securities	(10,287,067)	(9,970,323)	(10,918,316)	(10,327,539)
Net cash used in financing activities	(52,978,747)	(27,553,974)	(53,444,256)	(28,921,954)
Net increase/(decrease) in cash and cash equivalents during the period	(857,189)	(25,057,817)	215,036	(26,399,829)
Cash and cash equivalents at the beginning of the period	66,898,438	78,529,331	72,425,067	82,333,074
Cash and cash equivalents at the end of the period	66,041,249	53,471,514	72,640,103	55,933,245
Analysis of cash and cash equivalents				
Cash and cash equivalents	68,989,551	53,693,618	75,600,281	56,249,900
Bank overdrafts	(2,948,302)	(222,104)	(2,960,178)	(316,655)
Cash and cash equivalents at the end of the period	66,041,249	53,471,514	72,640,103	55,933,245

As at	Bank		Group	
	30-Jun-2017	31-Dec-2016 (Audited)	30-Jun-2017	31-Dec-2016 (Audited)
Net assets value per share (Rs)	10,206.68	9,284.96	11,217.64	10,247.53
Regulatory Capital Adequacy				
Core capital (Tier 1 capital), Rs. Mn	73,865	74,128	78,905	79,148
Total capital base, Rs. Mn	105,061	104,858	112,280	112,057
Core capital adequacy ratio, % of risk weighted assets (Minimum requirement, 5%)	8.29%	8.72%	8.40%	8.81%
Total capital adequacy ratio, % of risk weighted assets (Minimum requirement, 10%)	11.79%	12.34%	11.95%	12.47%
Profitability				
Interest margin	3.27%	3.33%	3.34%	3.40%
Return on assets (before tax)	1.63%	1.93%	1.64%	1.81%
Return on equity (after tax)	20.79%	28.44%	19.33%	23.81%
Assets Quality				
Gross non - performing advances ratio, (Net of interest in suspense)	3.32%	2.88%		
Net non - performing advances ratio, (Net of interest in suspense and provisions)	0.73%	0.41%		
Investor Information				
Debt equity (%)	47.11	124.45		
Interest cover (times)	2.23	2.29		
Regulatory Liquidity				
Statutory liquid assets,				
- Domestic banking unit (Rs. Mn)	385,626	307,550		
- Off-shore banking unit (US\$ Mn)	973	997		
Statutory liquid assets ratio, (minimum requirement, 20%)				
- Domestic banking unit	24.59%	21.62%		
- Off-shore banking unit	22.10%	28.08%		
Memorandum Information				
Number of employees	7,399	7,569		
Number of branches	580	580		

SHARE INFORMATION

Shareholder	30-Jun-2017		31-Dec-2016	
	No of Ordinary	Holding %	No of Ordinary	Holding %
Government of Sri Lanka	15,000,000 *	100	15,000,000 *	100

* This includes 5,000,000 nos of shares in pending allotment.

1. The interim financial statements are presented in accordance with Sri Lanka Accounting Standard - LKAS 34 on “Interim Financial Reporting”. These interim condensed financial statements should be read in conjunction with the annual financial statements for the year ended 31 December 2016. In order to conform to better presentation, previous year figures and phrases have been adjusted where relevant.
2. There are no changes in accounting policies and methods of computation since the publication of annual accounts for the year 2016.
3. Other than the above, no circumstances have arisen and no material events have occurred since the reporting date, which require disclosures or adjustments to the financial statements.
4. During the period there were no material changes in the composition of assets, liabilities and contingent liabilities.
5. All known expenses have been charged in these financial statements.
6. The Group financial statements comprise a consolidation of the Bank and its Subsidiaries, Property Development PLC, Merchant Bank of Sri Lanka & Finance PLC, Hotels Colombo (1963) Limited, BOC Property Development & Management (Private) Limited, BOC Travels (Private) Limited, Ceybank Holiday Homes (Private) Limited, BOC Management & Support Services (Private) Limited, MBSL Insurance Company Limited, Koladeniya Hydropower (Private) Limited and Bank of Ceylon (UK) Limited and the Group’s interest in its Associate companies, Lanka Securities (Private) Limited, Southern Development Financial Company Limited, Transnational Lanka Records Solutions (Private) Limited and Ceybank Asset Management Limited.

CERTIFICATION

I certify that the above financial statements give a true and fair view of the state of affairs of Bank of Ceylon and the Group as at 30 June 2017 and its profit for the six months ended 30 June 2017.

Sgd.
W P Russel Fonseka
Chief Financial Officer

We, the undersigned, being the Chairman, Director and General Manager of the Bank of Ceylon certify jointly that;

- a) the above statements have been prepared in compliance with the formats and definitions prescribed by the Central Bank of Sri Lanka and Rule 7.4 of Colombo Stock Exchange and Sri Lanka Accounting Standard – LKAS 34 on “Interim Financial Reporting”.
- b) the information contained in these statements have been extracted from the un- audited financial statements of the Bank and the Group.

Sgd.
Ronald C Perera
Chairman
(Independent Non-Executive)

Sgd.
Ranel T Wijesinha
Director
(Independent Non-Executive)

Sgd.
D M Gunasekara
General Manager

11 August 2017

Colombo

As at 30 June	2017						
	Held for trading	Designated at fair value	Held to maturity	Loans and receivables / Amortised Cost	Available for sale	Others	Total
Financial assets							
Cash and cash equivalents				68,989,551			68,989,551
Balances with Central Banks				62,552,028			62,552,028
Placements with banks				7,105,454			7,105,454
Securities purchased under resale agreements				1,002,300			1,002,300
Derivative financial instruments	2,313,881						2,313,881
Loans and advances to customers				1,112,641,439			1,112,641,439
Financial investments	7,737,302	-	245,408,875	213,449,285	14,598,767		481,194,229
Total financial assets	10,051,183	-	245,408,875	1,465,740,057	14,598,767	-	1,735,798,882
Other assets						70,324,037	70,324,037
Total assets	10,051,183	-	245,408,875	1,465,740,057	14,598,767	70,324,037	1,806,122,919

	Held for trading	Amortised Cost	Others	Total
Financial liabilities				
Due to banks		4,407,716		4,407,716
Securities sold under repurchase agreements		63,922,708		63,922,708
Derivative financial instruments	92,678			92,678
Other financial liabilities held for trading				-
Due to customers		1,386,864,014		1,386,864,014
Other borrowings		184,451,593		184,451,593
Debt securities issued		2,300,581		2,300,581
Subordinated term debts		40,501,082		40,501,082
Total financial liabilities	92,678	1,682,447,694	-	1,682,540,372
Other liabilities			21,515,791	21,515,791
Total liabilities	92,678	1,682,447,694	21,515,791	1,704,056,163

As at 31 December	2016						
	Held for trading	Designated at fair value	Held to maturity	Loans and receivables / Amortised Cost	Available for sale	Others	Total
Financial assets							
Cash and cash equivalents				67,705,791			67,705,791
Balances with Central Banks				56,387,741			56,387,741
Placements with banks				11,674,664			11,674,664
Securities purchased under resale agreements				1,901,618			1,901,618
Derivative financial instruments	5,300,844						5,300,844
Loans and advances to customers				1,000,082,574			1,000,082,574
Financial investments	8,474,041	-	243,178,400	191,874,638	10,463,046		453,990,125
Total financial assets	13,774,885	-	243,178,400	1,329,627,026	10,463,046	-	1,597,043,357
Other assets						72,247,917	72,247,917
Total assets	13,774,885	-	243,178,400	1,329,627,026	10,463,046	72,247,917	1,669,291,274

	Held for trading	Amortised Cost	Others	Total
Financial liabilities				
Due to banks		2,042,322		2,042,322
Securities sold under repurchase agreements		59,424,629		59,424,629
Derivative financial instruments	171,663			171,663
Other financial liabilities held for trading				-
Due to customers		1,256,589,490		1,256,589,490
Other borrowings		195,469,853		195,469,853
Debt securities issued		3,427,058		3,427,058
Subordinated term debts		38,645,546		38,645,546
Total financial liabilities	171,663	1,555,598,898	-	1,555,770,561
Other liabilities			20,671,118	20,671,118
Total liabilities	171,663	1,555,598,898	20,671,118	1,576,441,679

As at 30 June		2017					
	Held for trading	Designated at fair value	Held to maturity	Loans and receivables / Amortised Cost	Available for sale	Others	Total
Financial assets							
Cash and cash equivalents				75,600,281			75,600,281
Balances with Central Banks				62,552,028			62,552,028
Placements with banks				5,252,820			5,252,820
Securities purchased under resale agreements				2,628,433			2,628,433
Derivative financial instruments	2,313,881						2,313,881
Loans and advances to customers				1,143,386,257			1,143,386,257
Financial investments	7,959,971	-	245,670,606	214,353,355	19,271,335		487,255,267
Total financial assets	10,273,852	-	245,670,606	1,503,773,174	19,271,335	-	1,778,988,967
Other assets						75,976,214	75,976,214
Total assets	10,273,852	-	245,670,606	1,503,773,174	19,271,335	75,976,214	1,854,965,181

	Held for trading	Amortised Cost	Others	Total
Financial liabilities				
Due to banks		4,419,592		4,419,592
Securities sold under repurchase agreements		63,848,270		63,848,270
Derivative financial instruments	92,678			92,678
Other financial liabilities held for trading				-
Due to customers		1,406,483,322		1,406,483,322
Other borrowings		190,057,259		190,057,259
Debt securities issued		9,503,313		9,503,313
Subordinated term debts		40,161,082		40,161,082
Total financial liabilities	92,678	1,714,472,838	-	1,714,565,516
Other liabilities			27,297,646	27,297,646
Total liabilities	92,678	1,714,472,838	27,297,646	1,741,863,162

As at 31 December		2016					
	Held for trading	Designated at fair value	Held to maturity	Loans and receivables / Amortised Cost	Available for sale	Others	Total
Financial assets							
Cash and cash equivalents				73,244,043			73,244,043
Balances with Central Banks				56,387,741			56,387,741
Placements with banks				12,931,605			12,931,605
Securities purchased under resale agreements				2,350,704			2,350,704
Derivative financial instruments	5,300,844						5,300,844
Loans and advances to customers				1,027,768,110			1,027,768,110
Financial investments	8,804,647	-	243,253,967	191,984,082	16,263,641		460,306,337
Total financial assets	14,105,491	-	243,253,967	1,364,666,285	16,263,641	-	1,638,289,384
Other assets						78,267,317	78,267,317
Total assets	14,105,491	-	243,253,967	1,364,666,285	16,263,641	78,267,317	1,716,556,701

	Held for trading	Amortised Cost	Others	Total
Financial liabilities				
Due to banks		2,053,945		2,053,945
Securities sold under repurchase agreements		58,925,801		58,925,801
Derivative financial instruments	171,663			171,663
Other financial liabilities held for trading				-
Due to customers		1,273,631,287		1,273,631,287
Other borrowings		204,485,301		204,485,301
Debt securities issued		8,360,333		8,360,333
Subordinated term debts		38,295,318		38,295,318
Total financial liabilities	171,663	1,585,751,985	-	1,585,923,648
Other liabilities			27,278,317	27,278,317
Total liabilities	171,663	1,585,751,985	27,278,317	1,613,201,965

DEBENTURE INFORMATION

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Description	Note	Interest payable frequency	Issue date	Maturity date	Coupon rate		Interest Rate of comparable Government security	Amount	
					30.06.2017	31.12.2016		Bank	
					%	%		30.06.2017	31.12.2016
								Rs '000	Rs '000
Fixed interest rate									
Unsecured, subordinated, redeemable debentures	a	Annually	30.11.2012	29.11.2017	16.00	16.00	10.37	6,498,872	6,034,052
Unsecured, subordinated, redeemable debentures	a	Semi annually	30.11.2012	29.11.2017	15.25	15.25	10.37	40,189	40,189
Unsecured, subordinated, redeemable debentures	a	Annually	25.10.2013	24.10.2018	13.00	13.00	10.64	4,113,683	3,869,827
Unsecured, subordinated, redeemable debentures	a	Semi annually	25.10.2013	24.10.2018	12.60	12.60	10.64	220,369	220,369
Unsecured, subordinated, redeemable debentures	a	Annually	25.10.2013	24.10.2021	13.25	13.25	11.41	1,305,329	1,226,594
Unsecured, subordinated, redeemable debentures	a	Annually	25.10.2013	24.10.2022	13.25	13.25	11.46	1,306,417	1,227,617
Unsecured, subordinated, redeemable debentures	a	Annually	25.10.2013	24.10.2023	13.75	13.75	11.58	1,747,138	1,638,142
Unsecured, subordinated, redeemable debentures	a	Annually	22.09.2014	21.09.2019	8.00	8.00	10.89	5,440,339	5,234,969
Unsecured, subordinated, redeemable debentures	a	Quarterly	22.09.2014	21.09.2019	7.75	7.75	10.89	216,182	216,182
Unsecured, subordinated, redeemable debentures	a	Annually	22.09.2014	21.09.2022	8.25	8.25	11.46	1,949,555	1,873,793
Unsecured, subordinated, redeemable debentures	a	Annually	06.10.2015	05.10.2020	8.25	8.25	11.23	305,878	293,991
Unsecured, subordinated, redeemable debentures	a	Quarterly	06.10.2015	05.10.2020	8.00	8.00	11.23	12,449	12,449
Unsecured, subordinated, redeemable debentures	a	Annually	06.10.2015	05.10.2023	9.50	9.50	11.58	1,261,546	1,205,580
Unsecured, subordinated, redeemable debentures	a	Annually	29.12.2016	28.12.2021	13.25	13.25	11.35	8,513,027	8,003,632
Unsecured, subordinated, redeemable debentures	a	Annually	29.12.2016	28.12.2024	12.75	12.75	11.66	832	784
Unsecured, redeemable debentures		Semi annually	18.06.2012	17.06.2017	0.00	14.75	-	-	1,286,404
Unsecured, redeemable debentures		Annually	07.12.2012	06.12.2017	15.50	15.50	10.37	2,300,581	2,140,654
								35,232,387	34,525,228
Floating interest rate									
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 125 basis points)	a/b	Semi annually	30.11.2012	29.11.2017	12.81	12.04	10.37	424	424
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 100 basis points)	a/b	Semi annually	25.10.2013	24.10.2018	12.99	11.51	10.64	205	204
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 100 basis points)	a/b	Semi annually	25.10.2013	24.10.2021	12.99	11.51	11.41	1,023	1,021
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 50 basis points)	a/b	Semi annually	22.09.2014	21.09.2019	12.04	11.29	10.89	851,946	850,291
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 50 basis points)	a/b	Semi annually	22.09.2014	21.09.2022	12.04	11.29	11.46	31	31
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 125 basis points)	a/b	Semi annually	06.10.2015	05.10.2020	13.05	11.68	11.23	4,612,809	4,598,903
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 125 basis points)	a/b	Semi annually	06.10.2015	05.10.2023	13.05	11.68	11.58	2,101,797	2,095,461
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 125 basis points)	a/b	Semi annually	29.12.2016	28.12.2021	12.68	11.95	11.35	1,020	1,021
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 125 basis points)	a/b	Semi annually	29.12.2016	28.12.2024	12.68	11.95	11.66	20	20
								7,569,276	7,547,376
								42,801,663	42,072,604

Notes

a) Debentures that are listed in the Colombo Stock Exchange. Some of these have been traded in the Colombo Stock Exchange during the period ended 30 June 2017.
 2013/2023 - (Highest Price - Rs. 100.82, Lowest Price - Rs. 100.82, Last Transaction Price - Rs. 100.82)
 2015/2020 - (Highest Price - Rs. 98.00, Lowest Price - Rs. 96.00, Last Transaction Price - Rs. 98.00)

b) Weighted average 6 months Treasury Bill interest rate before deducting 10% withholding tax at the primary quotations as announced by the Central Bank of Sri Lanka, at the preceding week of the interest resetting date.

	01-Jan-2017 to 30- June-2017 Rs.	01-Jan-2016 to 31-Dec-2016 Rs.
Market Value		
BoC Debentures 2012/2017 , Unsecured, subordinated, redeemable, 5 years, fixed rate (16.0%)		
Highest , Lowest and Last transaction	Not Traded	102.65
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, fixed rate (15.3%)	Not Traded	Not Traded
BoC Debentures 2013/2023 , Unsecured, subordinated, redeemable, 5 years, fixed rate (13.0%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, fixed rate (12.60%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 8 years, fixed rate (13.25%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 8 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 9 years, fixed rate (13.25%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 10 years, fixed rate (13.75%)		
Highest , Lowest and Last transaction	100.82	Not Traded
BoC Debentures 2014/2022 , Unsecured, subordinated, redeemable, 5 years, fixed rate (8.0%)		
Highest	Not Traded	96.87
Lowest	Not Traded	96.87
Last transaction	Not Traded	96.87
Unsecured, subordinated, redeemable, 5 years, fixed rate (7.75%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 8 years, fixed rate (8.25%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 8 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded
BoC Debentures 2015/2023		
Unsecured, subordinated, redeemable, 5 years, fixed rate (8.25%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, fixed rate (8.00%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)		
Highest	98.00	95.00
Lowest	96.00	95.00
Last transaction	98.00	95.00
Unsecured, subordinated, redeemable, 8 years, fixed rate (9.50%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 8 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
BoC Debentures 2016/2024		
Unsecured, subordinated, redeemable, 5 years, fixed rate (13.25%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 8 years, fixed rate (12.75%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 8 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded

	30-June-2017 %	31-Dec-2016 %
Interest yield as at date of last trade done		
BoC Debentures 2012/2017 ,		
5 years, fixed rate (16.0%)	Not Traded	13.94
5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
5 years, fixed rate (15.3%)	Not Traded	Not Traded
BoC Debentures 2013/2023 ,		
5 years, fixed rate (13.0%)	Not Traded	Not Traded
5 years, fixed rate (12.6%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
8 years, fixed rate (13.25%)	Not Traded	Not Traded
8 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
9 years, fixed rate (13.25%)	Not Traded	Not Traded
10 years, fixed rate (13.75%)	13.34	Not Traded
BoC Debentures 2014/2022 ,		
5 years, fixed rate (8.0%)	Not Traded	9.06
5 years, fixed rate (7.75%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded
8 years, fixed rate (8.25%)	Not Traded	Not Traded
8 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded
BoC Debentures 2015/2023 ,		
5 years, fixed rate (8.25%)	Not Traded	Not Traded
5 years, fixed rate (8.00%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	13.81	13.39
8 years, fixed rate (9.50%)	Not Traded	Not Traded
8 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
BoC Debentures 2016/2024 ,		
5 years, fixed rate (13.25%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
8 years, fixed rate (12.75%)	Not Traded	Not Traded
8 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
Yield to maturity of last trade done		
BoC Debentures 2012/2017 ,		
5 years, fixed rate (16.0%)	Not Traded	15.59
5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
5 years, fixed rate (15.3%)	Not Traded	Not Traded
BoC Debentures 2013/2023 ,		
5 years, fixed rate (13.0%)	Not Traded	Not Traded
5 years, fixed rate (12.6%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
8 years, fixed rate (13.25%)	Not Traded	Not Traded
8 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
9 years, fixed rate (13.25%)	Not Traded	Not Traded
10 years, fixed rate (13.75%)	13.64	Not Traded
BoC Debentures 2014/2022 ,		
5 years, fixed rate (8.0%)	Not Traded	8.26
5 years, fixed rate (7.75%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded
8 years, fixed rate (8.25%)	Not Traded	Not Traded
8 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded
BoC Debentures 2015/2023 ,		
5 years, fixed rate (8.25%)	Not Traded	Not Traded
5 years, fixed rate (8.00%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	13.32	12.29
8 years, fixed rate (9.50%)	Not Traded	Not Traded
8 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
BoC Debentures 2016/2024 ,		
5 years, fixed rate (13.25%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
8 years, fixed rate (12.75%)	Not Traded	Not Traded
8 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded

LOANS AND ADVANCES TO OTHER CUSTOMERS

Rs '000

As at	Bank		Group	
	30-June-2017	31-Dec-2016 (Audited)	30-June-2017	31-Dec-2016 (Audited)
1) Loans and advances to customers				
Gross loans and advances	1,166,102,203	1,047,189,690	1,197,934,012	1,075,952,154
Less : Individual impairment	22,459,676	19,375,172	22,871,848	19,776,777
Collective impairment	31,001,088	27,731,944	31,675,907	28,407,267
Net loans and advances including those designated at fair value through profit or loss	1,112,641,439	1,000,082,574	1,143,386,257	1,027,768,110
Less : Loans and advances designated at fair value through profit or loss	-	-	-	-
Net loans and advances	1,112,641,439	1,000,082,574	1,143,386,257	1,027,768,110
2) Loans and advances to customers - By product				
Local currency				
Overdrafts	151,824,512	157,764,525	151,780,085	157,732,793
Term loans	244,214,296	220,511,465	250,225,163	224,572,914
Lease rentals receivable	46,629,487	47,111,702	62,972,239	62,422,939
Credit cards	3,499,360	3,370,916	3,499,360	3,370,916
Pawning	48,999,697	47,191,558	49,412,561	47,691,413
Loans under schemes	82,284,725	80,127,478	82,864,423	81,120,650
Housing loans	51,776,019	48,851,923	52,093,426	48,888,959
Trade finance	41,514,820	38,183,554	42,196,140	39,179,748
Personal loans	168,415,701	160,170,812	173,171,163	164,852,154
Staff loans	16,969,176	15,803,961	17,223,674	16,017,452
Foreclosed properties	1,059,246	547,785	1,059,246	547,785
Other loans	9,824,449	9,986,889	9,824,451	9,986,891
Total local currency loans and advances	867,011,488	829,622,568	896,321,931	856,384,614
Foreign currency				
Overdrafts	19,061,105	13,753,894	19,260,343	13,926,430
Term loans	242,679,070	170,726,008	244,996,417	172,551,191
Trade finance	34,715,054	29,854,206	34,715,054	29,854,206
Lease rentals receivable	301,265	363,587	301,265	363,587
Loans under schemes	991,338	1,017,341	991,338	1,017,341
Staff loans	9,931	9,161	14,713	11,860
Foreclosed properties	525,739	513,033	525,739	513,033
Other loans	807,213	1,329,892	807,212	1,329,892
Total foreign currency loans and advances	299,090,715	217,567,122	301,612,081	219,567,540
Total loans and advances to customers	1,166,102,203	1,047,189,690	1,197,934,012	1,075,952,154

3) Movement in individual and collective impairment during the period for loans and advances to customers

Individual impairment				
Opening balance (01 January)	19,375,172	12,629,562	19,776,777	13,396,778
Charge during the period	4,946,784	9,209,538	4,957,097	9,289,236
Amount recovered / reversed during the period	(1,983,313)	(2,523,858)	(1,983,313)	(2,523,858)
Exchange rate variance on foreign currency impairment	121,033	172,083	121,033	172,083
Amount written-off during the period	-	(15,452)	(5,511)	(460,761)
Other movements	-	(96,701)	5,765	(96,701)
Closing balance	22,459,676	19,375,172	22,871,848	19,776,777
Collective impairment				
Opening balance (01 January)	27,731,944	29,897,086	28,407,267	30,637,409
Charge / (Reversal) during the period	3,244,794	(2,288,919)	3,250,440	(2,344,378)
Exchange rate variance on foreign currency impairment	16,888	13,106	16,888	13,106
Amount written-off during the period	(3,152)	(15,492)	(3,152)	(15,492)
Other movements	10,614	126,163	4,464	116,622
Closing balance	31,001,088	27,731,944	31,675,907	28,407,267
Total impairment	53,460,764	47,107,116	54,547,755	48,184,044

DUE TO OTHER CUSTOMERS

4) Due to other customers - By product

Local currency				
Demand deposits (current accounts)	94,447,192	110,289,302	94,071,523	110,085,641
Savings deposits	330,285,804	321,546,458	331,004,673	322,247,426
Time deposits	637,515,797	509,934,665	655,699,772	525,473,967
Other deposits	2,605,110	3,172,486	2,605,110	3,172,486
Total local currency deposits	1,064,853,903	944,942,911	1,083,381,078	960,979,520
Foreign currency				
Demand deposits (current accounts)	27,128,824	33,967,358	27,714,277	34,548,616
Savings deposits	87,570,838	77,935,473	87,980,297	78,259,071
Time deposits	206,280,955	198,582,914	206,378,176	198,683,246
Other deposits	1,029,494	1,160,834	1,029,494	1,160,834
Total foreign currency deposits	322,010,111	311,646,579	323,102,244	312,651,767
Total	1,386,864,014	1,256,589,490	1,406,483,322	1,273,631,287

For the six months ended 30 June	Rs. '000											
	Retail banking		Corporate banking		International, treasury and investment		Group functions		Unallocated		Total	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
Revenue from external customers:												
Net interest income	11,293,867	11,936,478	8,435,034	10,465,230	8,439,360	3,339,945	1,452,159	1,247,123	216,472	(726,149)	29,836,892	26,262,627
Net fee and commission income	1,645,516	1,510,861	1,195,194	1,175,374	458,586	408,551	118,622	87,013	296,440	315,632	3,714,358	3,497,431
Other income	1,659,786	1,292,838	69,562	61,634	2,180,345	2,058,481	986,608	803,455	253,154	(514,441)	5,149,455	3,701,967
Total operating income	14,599,169	14,740,177	9,699,790	11,702,238	11,078,291	5,806,977	2,557,389	2,137,591	766,066	(924,958)	38,700,705	33,462,025
Expenses :												
Impairment (charge)/ reversal for loans and other losses	(2,622,836)	(513,875)	(3,576,906)	81,446	-	-	(15,959)	1,297	(8,523)	25,618	(6,224,224)	(405,514)
Total operating expenses	(8,925,543)	(7,836,751)	(1,712,119)	(2,660,919)	(2,059,085)	(3,240,737)	(1,804,962)	(1,652,225)	193,459	(105,474)	(14,308,250)	(15,496,106)
Total expenses	(11,548,379)	(8,350,626)	(5,289,025)	(2,579,473)	(2,059,085)	(3,240,737)	(1,820,921)	(1,650,928)	184,936	(79,856)	(20,532,474)	(15,901,620)
Operating profit before VAT and NBT	3,050,790	6,389,551	4,410,765	9,122,765	9,019,206	2,566,240	736,468	486,663	951,002	(1,004,814)	18,168,231	17,560,405
VAT and NBT on financial services											(3,595,438)	(2,802,693)
Operating profit after VAT and NBT											14,572,793	14,757,712
Share of profits/ (losses) of Associate companies, net of tax							30,929	42,812			30,929	42,812
Profit / (loss) before income tax	3,050,790	6,389,551	4,410,765	9,122,765	9,019,206	2,566,240	767,397	529,475	951,002	(1,004,814)	14,603,722	14,800,524
Income tax expense											(4,145,401)	(4,088,432)
Profit for the period											10,458,321	10,712,092
Total assets	590,726,486	520,990,225	609,813,800	423,013,388	530,619,206	562,147,015	64,240,495	58,893,759	59,565,194	58,320,415	1,854,965,181	1,623,364,802
Total liabilities	557,343,633	491,647,282	575,352,294	399,188,645	500,633,107	530,486,060	52,488,330	46,850,709	56,045,798	54,752,824	1,741,863,162	1,522,925,520
Cash flows from / (used in) operating activities	19,982,061	(1,808,017)	20,627,713	(1,468,003)	17,948,857	(1,950,845)	2,173,015	(204,382)	2,014,866	(202,392)	62,746,512	(5,633,639)
Cash flows from / (used in) investing activities	(2,893,888)	2,617,448	(2,987,394)	2,125,214	(2,599,431)	2,824,219	(314,705)	295,881	(291,802)	293,001	(9,087,220)	8,155,763
Cash flows from/ (used in) financing activities	(17,100,549)	(9,336,898)	(17,653,095)	(7,581,011)	(15,360,543)	(10,074,487)	(1,610,459)	(889,744)	(1,719,610)	(1,039,814)	(53,444,256)	(28,921,954)
Capital expenditure to non-current assets											2,102,741	1,055,002
Depreciation and amortisation expenses	304,782	261,322	314,630	212,178	273,770	281,965	130,715	121,052	209,748	188,144	1,233,645	1,064,661

During the period from 01.01.2015 to 30.06.2017

Year	Objective number	Objective as per Prospectus	Amount allocated as per Prospectus in LKR	Proposed date of utilization as per Prospectus	Amount allocated from proceeds in LKR (A)	% of total proceeds	Amounts utilized in LKR (B)	% of utilization against allocation (B/A)	Clarification if not fully utilized including where the funds are invested (eg : whether lent to related party/s etc...)
2015	1	To increase the Tier II capital of the Bank in order to enhance the Capital Adequacy Ratio (CAR) and single borrower limit to facilitate expansion of the loan book.	8 Billion	06.10.2015	8 Billion	100	8 Billion	100	Not Applicable
	2	To minimize and manage the gap exposure in the Bank's assets/ liability portfolios.							
	3	To strengthen the Bank's liquidity position and to increase the asset base.							
2016	1	To increase the Tier II capital of the Bank in order to enhance the Capital Adequacy Ratio (CAR) and single borrower limit.	8 Billion	29.12.2016	8 Billion	100	8 Billion	100	Not Applicable
	2	To minimize and manage the gap exposure in the Bank's assets/ liability portfolios.							
	3	To strengthen the Bank's liquidity position and to increase the asset base / loan book.							