



INTERIM FINANCIAL STATEMENTS
for the three months ended 31 March 2018
(Un -audited)

Bank of Ceylon

For the three months ended 31 March	Bank			Group		
	2018	2017	Change %	2018	2017	Change %
Total income	50,032,723	43,957,583	13.8	52,403,625	45,758,794	14.5
Interest income	45,301,346	39,421,816	14.9	46,925,753	40,814,428	15.0
Interest expenses	(30,950,999)	(25,887,529)	19.6	(31,796,933)	(26,607,386)	19.5
Net interest income	14,350,347	13,534,287	6.0	15,128,820	14,207,042	6.5
Fee and commission income	2,325,314	2,665,595	(12.8)	2,429,892	2,718,958	(10.6)
Fee and commission expenses	(620,774)	(459,024)	35.2	(624,808)	(474,084)	31.8
Net fee and commission income	1,704,540	2,206,571	(22.8)	1,805,084	2,244,874	(19.6)
Net gains / (losses) from trading	649,664	679,396	(4.4)	666,032	664,505	0.2
Net gains / (losses) from financial instruments designated at fair value through profit or loss	-	-	-	-	-	-
Net gains / (losses) from financial investments	153,306	327,766	(53.2)	172,502	327,766	(47.4)
Other operating income	1,603,094	863,010	85.8	2,209,444	1,233,137	79.2
	2,406,064	1,870,172	28.7	3,047,978	2,225,408	37.0
Total operating income	18,460,951	17,611,030	4.8	19,981,882	18,677,324	7.0
Impairment (charge) / reversal for loans and other losses	(2,218,630)	(1,789,917)	24.0	(2,450,726)	(1,778,469)	37.8
Individual impairment	149,558	(1,087,666)	(113.8)	106,956	(1,093,074)	(109.8)
Collective impairment	(2,368,188)	(702,251)	237.2	(2,557,682)	(685,395)	273.2
Other losses	-	-	-	-	-	-
Net operating income	16,242,321	15,821,113	2.7	17,531,156	16,898,855	3.7
Operating expenses						
Personnel expenses	(4,258,783)	(3,711,098)	14.8	(4,716,021)	(4,134,911)	14.1
Depreciation and amortisation	(540,836)	(412,576)	31.1	(728,630)	(563,397)	29.3
Other expenses	(2,709,439)	(2,062,081)	31.4	(3,290,164)	(2,364,505)	39.1
Total operating expenses	(7,509,058)	(6,185,755)	21.4	(8,734,815)	(7,062,813)	23.7
Operating profit before Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services	8,733,263	9,635,358	(9.4)	8,796,341	9,836,042	(10.6)
Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services	(1,946,960)	(1,727,138)	12.7	(1,976,013)	(1,767,807)	11.8
Operating profit after Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services	6,786,303	7,908,220	(14.2)	6,820,328	8,068,235	(15.5)
Share of profits / (losses) of Associate companies, net of tax	-	-	-	665	6,590	(89.9)
Profit before income tax	6,786,303	7,908,220	(14.2)	6,820,993	8,074,825	(15.5)
Income tax expense	(2,016,730)	(2,035,181)	(0.9)	(2,058,903)	(2,089,311)	(1.5)
Profit for the period	4,769,573	5,873,039	(18.8)	4,762,090	5,985,514	(20.4)
Profit attributable to:						
Equity holder of the Bank	4,769,573	5,873,039	(18.8)	4,799,496	5,968,708	(19.6)
Non controlling interest	-	-	-	(37,406)	16,806	(322.6)
Profit for the period	4,769,573	5,873,039	(18.8)	4,762,090	5,985,514	(20.4)
Earnings per share:						
Basic earnings per share (Rs.)	1,271.89	2,349.22	(45.9)	1,279.87	2,387.48	(46.4)
Diluted earnings per share (Rs.)	953.91	1,566.14	(39.1)	959.90	1,591.66	(39.7)

For the three months ended 31 March	Bank			Group		
	2018	2017	Change %	2018	2017	Change %
Profit for the period	4,769,573	5,873,039	(18.8)	4,762,090	5,985,514	(20.4)
Other comprehensive income for the period , net of tax						
Items that will not be reclassified to profit or loss						
Actuarial gains / (losses) on defined benefit plans	-	-	-	366	903	59.5
Deferred tax effect on above	-	-	-	(110)	-	-
	-	-	-	256	903	(71.7)
Items that are or may be reclassified to profit or loss						
Net exchange gains / (losses) arising from translating the financial statements of foreign operations	88,680	257,711	(65.6)	275,378	326,010	(15.5)
Gains / (Losses) on remeasuring available for sale financial investments	(58,900)	(586,006)	(89.9)	(102,260)	(666,279)	(84.7)
Deferred tax effect on above	(25,963)	(16,476)	57.6	(25,963)	(16,476)	57.6
Realised (gains) / losses on available for sale financial investments transferred to profit or loss	(14,879)	11	(135,363.6)	(14,879)	11	(135,363.6)
Share of other comprehensive income of Associate companies, net of tax	-	-	-	2,612	(4,472)	158.4
	(11,062)	(344,760)	(96.8)	134,888	(361,206)	(137.3)
Other comprehensive income for the period, net of tax	(11,062)	(344,760)	96.8	135,144	(360,303)	137.5
Total comprehensive income for the period	4,758,511	5,528,279	(13.9)	4,897,234	5,625,211	(12.9)
Attributable to:						
Equity holder of the Bank	4,758,511	5,528,279	(13.9)	4,936,741	5,613,138	(12.1)
Non controlling interest	-	-	-	(39,507)	12,073	(427.2)
Total comprehensive income for the period	4,758,511	5,528,279	(13.9)	4,897,234	5,625,211	(12.9)

As at	Bank			Group		
	31-Mar-2018	31-Dec -2017 (Audited)	Change %	31-Mar-2018	31-Dec -2017 (Audited)	Change %
Assets						
Cash and cash equivalents	80,111,811	72,843,108	10.0	85,142,674	78,005,362	9.1
Balances with Central Banks	72,829,094	68,689,012	6.0	72,829,094	68,689,012	6.0
Placements with banks	39,709,018	8,067,490	392.2	35,919,949	5,319,602	575.2
Securities purchased under resale agreements	46,165,010	18,455,555	150.1	47,511,761	19,872,247	139.1
Derivative financial instruments	1,316,316	1,618,823	(18.7)	1,316,316	1,618,823	(18.7)
Financial instruments - Held for trading	11,579,832	8,359,274	38.5	11,854,216	8,596,548	37.9
Financial investments - Loans and receivables	196,659,885	213,167,048	(7.7)	197,207,903	214,349,624	(8.0)
Loans and advances to customers	1,186,473,119	1,163,160,914	2.0	1,217,390,098	1,194,294,394	1.9
Financial investments - Available for sale	28,242,484	17,921,170	57.6	32,518,186	22,552,292	44.2
Financial investments - Held to maturity	310,000,737	308,256,082	0.6	310,078,251	308,750,317	0.4
Investment in Subsidiary companies	6,513,048	6,513,048	-	-	-	-
Investment in Associate companies	92,988	92,988	-	445,069	446,793	(0.4)
Investment properties	2,853,660	2,882,928	(1.0)	123,047	123,773	(0.6)
Property, plant and equipment	23,307,328	23,046,114	1.1	36,787,369	36,608,919	0.5
Leasehold properties	100,581	101,481	(0.9)	133,200	134,441	(0.9)
Intangible assets	1,188,326	810,730	46.6	1,439,915	1,074,436	34.0
Deferred tax assets	-	-	-	7,956	8,621	(7.7)
Other assets	40,677,554	37,818,188	7.6	41,962,650	38,964,979	7.7
Total assets	2,047,820,791	1,951,803,953	4.9	2,092,667,654	1,999,410,183	4.7
Liabilities						
Due to banks	1,976,005	2,203,199	(10.3)	2,137,496	2,194,266	(2.6)
Securities sold under repurchase agreements	42,118,443	44,487,462	(5.3)	42,165,816	44,628,686	(5.5)
Derivative financial instruments	54,727	70,715	(22.6)	54,727	70,715	(22.6)
Due to customers	1,624,851,350	1,546,832,036	5.0	1,642,763,688	1,566,376,418	4.9
Other borrowings	192,422,650	178,191,089	8.0	197,117,337	184,330,181	6.9
Debt securities issued	-	-	-	4,103,559	5,667,514	(27.6)
Current tax liabilities	1,364,639	1,877,342	-	1,626,534	2,051,020	(20.7)
Deferred tax liabilities	5,933,075	5,820,329	1.9	8,716,924	8,625,219	1.1
Insurance provision - Life	-	-	-	565,618	547,026	3.4
Insurance provision - Non life	-	-	-	390,504	430,093	(9.2)
Other liabilities	19,894,739	18,596,249	7.0	22,846,349	19,936,478	14.6
Subordinated term debts	43,464,782	42,570,457	2.1	43,128,573	42,226,067	2.1
Total liabilities	1,932,080,410	1,840,648,878	5.0	1,965,617,125	1,877,083,683	4.7
Equity						
Share capital	20,000,000	20,000,000	-	20,000,000	20,000,000	-
Permanent reserve fund	10,427,000	10,427,000	-	10,427,000	10,427,000	(0.0)
Retained earnings	68,068,618	63,472,250	7.2	69,730,054	65,100,871	7.1
Other reserves	17,244,763	17,255,825	(0.1)	26,005,607	25,871,254	0.5
Total equity attributable to equity holder of the Bank	115,740,381	111,155,075	4.1	126,162,661	121,399,125	3.9
Non controlling interest	-	-	-	887,868	927,375	(4.3)
Total equity	115,740,381	111,155,075	4.1	127,050,529	122,326,500	3.9
Total liabilities and equity	2,047,820,791	1,951,803,953	4.9	2,092,667,654	1,999,410,183	4.7
Contingent liabilities and commitments	467,242,690	507,258,821	(7.9)	467,400,798	508,399,376	(8.1)

STATEMENT OF CHANGES IN EQUITY- BANK

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Rs. 000

	Share capital		Permanent reserve fund	Other reserves			Retained earnings	Total Equity
	Share capital	Capital pending allotment		Available for sale reserve	Other reserves	Revaluation reserve		
Balance as at 01 January 2017	10,000,000	5,000,000	7,996,000	4,487,181	1,209,435	10,002,294	54,154,685	92,849,595
Total comprehensive income for the period								
Profit for the period							5,873,039	5,873,039
Other comprehensive income, net of tax				(602,471)	257,711	-	-	(344,760)
Dividends for 2017							(1,173,205)	(1,173,205)
Balance as at 31 March 2017	10,000,000	5,000,000	7,996,000	3,884,710	1,467,146	10,002,294	58,854,519	97,204,669
Balance as at 01 January 2018	15,000,000	5,000,000	10,427,000	3,718,526	1,570,810	11,966,489	63,472,250	111,155,075
Total comprehensive income for the period								
Profit for the period							4,769,573	4,769,573
Other comprehensive income, net of tax				(99,742)	88,680	-	-	(11,062)
Dividends for 2018							(173,205)	(173,205)
Balance as at 31 March 2018	15,000,000	5,000,000	10,427,000	3,618,784	1,659,490	11,966,489	68,068,618	115,740,381

STATEMENT OF CHANGES IN EQUITY -GROUP

Rs. 000

	Share capital		Permanent reserve fund	Other reserves			Retained earnings	Non controlling interest	Total Equity
	Share capital	Capital pending allotment		Available for sale reserve	Other reserves	Revaluation reserve			
Balance as at 01 January 2017	10,000,000	5,000,000	7,996,000	5,562,266	1,763,963	16,494,059	55,659,003	879,445	103,354,736
Total comprehensive income for the period									
Profit for the period							5,968,708	16,806	5,985,514
Other comprehensive income, net of tax				(678,002)	326,010		(3,578)	(4,733)	(360,303)
Dividends for 2017							(1,173,205)		(1,173,205)
Subsidiary dividends to non controlling interest								(1,931)	(1,931)
Balance as at 31 March 2017	10,000,000	5,000,000	7,996,000	4,884,264	2,089,973	16,494,059	60,450,928	889,587	107,804,811
Balance as at 01 January 2018	15,000,000	5,000,000	10,427,000	4,760,616	2,429,373	18,681,265	65,100,871	927,375	122,326,500
Total comprehensive income for the period									
Profit for the period							4,799,496	(37,406)	4,762,090
Other comprehensive income, net of tax				(141,025)	275,378	-	2,892	(2,101)	135,144
Dividends for 2018							(173,205)		(173,205)
Balance as at 31 March 2018	15,000,000	5,000,000	10,427,000	4,619,591	2,704,751	18,681,265	69,730,054	887,868	127,050,529

For the three months ended 31 March	Bank		Group	
	2018	2017	2018	2017
Cash flows from operating activities				
Profit before income tax	6,786,303	7,908,220	6,820,993	8,074,825
Adjustments for :				
Net interest income	(14,350,347)	(13,534,287)	(15,128,820)	(14,207,042)
Dividend income on trading securities	(31,436)	(30,461)	(31,479)	(30,504)
Dividends from Subsidiaries and Associates	(5,000)	(12,630)	-	-
Share of (profits) / losses of Associate companies, net of tax			(665)	(6,590)
Change in operating assets	(96,262,035)	(73,666,396)	(95,328,972)	(75,470,619)
Change in operating liabilities	80,914,578	88,917,914	81,069,505	89,020,162
Other non cash items included in profit before tax	3,730,381	3,306,033	4,166,217	3,482,757
Other net gains from investing activities	(153,306)	(327,766)	(172,502)	(327,766)
	(19,370,862)	12,560,627	(18,605,723)	10,535,223
Contribution paid from defined benefit plans	(2,886,642)	(1,529,848)	(2,888,552)	(1,531,509)
Interest received	34,428,148	26,537,672	36,131,272	27,808,794
Interest paid	(29,046,821)	(18,351,333)	(30,230,306)	(18,856,912)
Dividends received	31,436	30,461	31,479	30,504
Net cash from operating activities before income tax	(16,844,741)	19,247,579	(15,561,830)	17,986,100
Income tax paid	(1,184,183)	-	(1,224,320)	(133,112)
Net cash from/(used in) operating activities	(18,028,924)	19,247,579	(16,786,150)	17,852,988
Cash flows from investing activities				
Net increase in financial investments - Held to maturity	(4,211,406)	(19,759,843)	(3,794,685)	(19,761,675)
Net increase in financial investments - Available for sale	(10,289,513)	(2,006,637)	(9,977,454)	(1,851,278)
Net (increase) /decrease in financial investments - Loans and receivables	16,507,163	(23,858,541)	17,141,735	(24,047,348)
Purchase of property plant and equipment and leasehold properties	(776,136)	(522,530)	(797,271)	(523,313)
Purchase of intangible assets	(596,364)	(142,360)	(600,095)	(142,360)
Dividends received	52,726	284,465	66,922	271,835
Interest received	14,017,062	13,269,205	14,034,638	14,021,962
Net cash from/(used in) investing activities	14,703,532	(32,736,241)	16,073,790	(32,032,177)
Cash flows from financing activities				
Net increase in other borrowings	12,788,464	28,870,156	11,096,012	26,260,955
Dividends paid to Government of Sri Lanka	(173,205)	(1,173,205)	(173,205)	(1,173,205)
Dividends paid to non controlling interest			-	(1,931)
Interest payments on borrowings and debt securities	(1,213,766)	(8,439,928)	(2,436,158)	(8,629,681)
Net cash from financing activities	11,401,493	19,257,023	8,486,649	16,456,138
Net increase/(decrease) in cash and cash equivalents during the period	8,076,101	5,768,361	7,774,289	2,276,949
Cash and cash equivalents at the beginning of the period	71,731,510	66,898,438	76,902,694	72,425,067
Cash and cash equivalents at the end of the period	79,807,611	72,666,799	84,676,983	74,702,016
Analysis of cash and cash equivalents				
Cash and cash equivalents	80,111,811	73,387,938	85,142,674	75,531,316
Bank overdrafts	(304,200)	(721,139)	(465,691)	(829,300)
Cash and cash equivalents at the end of the period	79,807,611	72,666,799	84,676,983	74,702,016

SELECTED PERFORMANCE INDICATORS

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As at	Bank		Group	
	31-Mar-2018	31-Dec-2017 (Audited)	31-Mar-2018	31-Dec-2017 (Audited)
Net assets value per share (Rs)	7,716.03	7,410.34	8,410.85	8,093.28
Profitability				
Interest margin	2.87%	3.22%	2.96%	3.31%
Return on assets (before tax)	1.36%	1.68%	1.33%	1.66%
Return on equity (after tax)	16.82%	20.89%	15.28%	19.04%
Assets Quality				
Gross non - performing advances ratio, (Net of interest in suspense)	3.83%	2.85%		
Net non - performing advances ratio, (Net of interest in suspense and provisions)	1.29%	0.34%		
Investor Information				
Debt equity (%)	40.57	41.48		
Interest cover (times)	2.63	2.47		
Memorandum Information				
Number of employees	7,466	7,587		
Number of branches	580	580		

KEY REGULATORY RATIOS - CAPITAL AND LIQUIDITY

As at	Bank		Group	
	31-Mar-2018	31-Dec-2017 (Audited)	31-Mar-2018	31-Dec-2017 (Audited)
Regulatory Capital (Rs. ' 000)				
Common equity Tier 1	91,969,687	92,596,974	98,675,258	99,289,566
Tier I capital	91,969,687	92,596,974	98,675,258	99,289,566
Total capital	127,616,244	125,460,069	136,107,674	132,382,713
Regulatory Capital Ratios (%)				
Common equity Tier 1 capital ratio (Minimum requirement, Basel III - 7.375%)	9.844%	10.77%	10.024%	10.87%
Tier I capital ratio (Minimum requirement, Basel III - 8.875%)	9.844%	10.77%	10.024%	10.87%
Total capital ratio (Minimum requirement, Basel III - 12.875%)	13.660%	14.59%	13.827%	14.49%
Regulatory Liquidity				
Statutory liquid assets,				
- Domestic banking unit (Rs. ' 000)	561,233,345	477,892,172		
- Off-shore banking unit (US\$ 000)	937,779	878,439		
Statutory liquid assets ratio, (minimum requirement, 20%)				
- Domestic banking unit	30.44%	27.22%		
- Off-shore banking unit	22.86%	21.91%		
Liquidity coverage ratio - Rupee (Minimum requirement, 90%)	148.27%	141.46%		
Liquidity coverage ratio - All currency (Minimum requirement, 90%)	102.04%	105.04%		

SHARE INFORMATION

Shareholder	31-Mar-2018		31-Dec-2017	
	No of Ordinary Shares	Holding %	No of Ordinary Shares	Holding %
Government of Sri Lanka	20,000,000 *	100	15,000,000 *	100

* This includes 5,000,000 Nos. of shares in pending allotment.

1. The interim financial statements are presented in accordance with Sri Lanka Accounting Standard - LKAS 34 on "Interim Financial Reporting". These interim condensed financial statements should be read in conjunction with the annual financial statements for the year ended 31 December 2017. In order to conform to better presentation, previous year figures and phrases have been adjusted where relevant.
2. There are no changes in accounting policies and methods of computation since the publication of annual accounts for the year 2017.
3. The Sri Lanka Accounting Standard, SLFRS 09-Financial Instruments is effective for annual periods beginning on or after 01st January 2018. However, the Bank has prepared Interim Financial Statements based on "LKAS 39- Financial Instruments Recognition and Measurement as permitted by the Statement of Alternative Treatment (SoAT) issued by CA Sri Lanka. The estimated additional impairment provision on the Financial Statements for the year ended 31 December 2016, on adoption of SLFRS 09 is expected to be increased in the range of 25% to 35% of the total impairment provision.
4. Other than the above, no circumstances have arisen and no material events have occurred since the reporting date, which require disclosures or adjustments to the financial statements.
5. During the period there were no material changes in the composition of assets, liabilities and contingent liabilities.
6. All known expenses have been charged in these financial statements.
7. The Group financial statements comprise a consolidation of the Bank and its Subsidiaries, Property Development PLC, Merchant Bank of Sri Lanka & Finance PLC, Hotels Colombo (1963) Limited, BOC Property Development & Management (Private) Limited, BOC Travels (Private) Limited, Ceybank Holiday Homes (Private) Limited, BOC Management & Support Services (Private) Limited, MBSL Insurance Company Limited, Koladeniya Hydropower (Private) Limited and Bank of Ceylon (UK) Limited and the Group's interest in its Associate companies, Lanka Securities (Private) Limited, Southern Development Financial Company Limited, Transnational Lanka Records Solutions (Private) Limited and Ceybank Asset Management Limited.

CERTIFICATION

I certify that the above financial statements give a true and fair view of the state of affairs of Bank of Ceylon and the Group as at 31 March 2018 and its profit for the three months ended 31 March 2018.

Sgd.

R M D Vipula Jayabahu

Acting Chief Financial Officer

We, the undersigned, being the Directors and General Manager of the Bank of Ceylon certify jointly that;

- a) the above statements have been prepared in compliance with the formats and definitions prescribed by the Central Bank of Sri Lanka and Rule 7.4 of Colombo Stock Exchange and Sri Lanka Accounting Standard – LKAS 34 on "Interim Financial Reporting".
- b) the information contained in these statements have been extracted from the un-audited financial statements of the Bank and the Group.

Sgd.

Ranel T Wijesinha

Director

(Independent Non-Executive)

Sgd.

Sajith R. Attygalle

Director

(Independent Non-Executive)

Sgd.

Senarath Bandara

General Manager

09 May 2018

Colombo

As at 31 March		2018					
	Held for trading	Designated at fair value	Held to maturity	Loans and receivables / Amortised Cost	Available for sale	Others	Total
Financial assets							
Cash and cash equivalents				80,111,811			80,111,811
Balances with Central Banks				72,829,094			72,829,094
Placements with banks				39,709,018			39,709,018
Securities purchased under resale agreements				46,165,010			46,165,010
Derivative financial instruments	1,316,316						1,316,316
Loans and advances to customers				1,186,473,119			1,186,473,119
Financial investments	11,579,832	-	310,000,737	196,659,885	28,242,484		546,482,938
Total financial assets	12,896,148	-	310,000,737	1,621,947,937	28,242,484	-	1,973,087,306
Other assets						74,733,485	74,733,485
Total assets	12,896,148	-	310,000,737	1,621,947,937	28,242,484	74,733,485	2,047,820,791

	Held for trading	Amortised Cost	Others	Total
Financial liabilities				
Due to banks		1,976,005		1,976,005
Securities sold under repurchase agreements		42,118,443		42,118,443
Derivative financial instruments	54,727			54,727
Other financial liabilities held for trading				-
Due to customers		1,624,851,350		1,624,851,350
Other borrowings		192,422,650		192,422,650
Debt securities issued		-		-
Subordinated term debts		43,464,782		43,464,782
Total financial liabilities	54,727	1,904,833,230	-	1,904,887,957
Other liabilities			27,192,453	27,192,453
Total liabilities	54,727	1,904,833,230	27,192,453	1,932,080,410

As at 31 December		2017					
	Held for trading	Designated at fair value	Held to maturity	Loans and receivables / Amortised Cost	Available for sale	Others	Total
Financial assets							
Cash and cash equivalents				72,843,108			72,843,108
Balances with Central Banks				68,689,012			68,689,012
Placements with banks				8,067,490			8,067,490
Securities purchased under resale agreements				18,455,555			18,455,555
Derivative financial instruments	1,618,823						1,618,823
Loans and advances to customers				1,163,160,914			1,163,160,914
Financial investments	8,359,274	-	308,256,082	213,167,048	17,921,170		547,703,574
Total financial assets	9,978,097	-	308,256,082	1,544,383,127	17,921,170	-	1,880,538,476
Other assets						71,265,477	71,265,477
Total assets	9,978,097	-	308,256,082	1,544,383,127	17,921,170	71,265,477	1,951,803,953

	Held for trading	Amortised Cost	Others	Total
Financial liabilities				
Due to banks		2,203,199		2,203,199
Securities sold under repurchase agreements		44,487,462		44,487,462
Derivative financial instruments	70,715			70,715
Other financial liabilities held for trading				-
Due to customers		1,546,832,036		1,546,832,036
Other borrowings		178,191,089		178,191,089
Debt securities issued		-		-
Subordinated term debts		42,570,457		42,570,457
Total financial liabilities	70,715	1,814,284,243	-	1,814,354,958
Other liabilities			26,293,920	26,293,920
Total liabilities	70,715	1,814,284,243	26,293,920	1,840,648,878

As at 31 March		2018					
	Held for trading	Designated at fair value	Held to maturity	Loans and receivables / Amortised cost	Available for sale	Others	Total
Financial assets							
Cash and cash equivalents				85,142,674			85,142,674
Balances with Central Banks				72,829,094			72,829,094
Placements with banks				35,919,949			35,919,949
Securities purchased under resale agreements				47,511,761			47,511,761
Derivative financial instruments	1,316,316						1,316,316
Loans and advances to customers				1,217,390,098			1,217,390,098
Financial investments	11,854,216	-	310,078,251	197,207,903	32,518,186		551,658,556
Total financial assets	13,170,532	-	310,078,251	1,656,001,479	32,518,186	-	2,011,768,448
Other assets						80,899,206	80,899,206
Total assets	13,170,532	-	310,078,251	1,656,001,479	32,518,186	80,899,206	2,092,667,654

	Held for trading	Amortised cost	Others	Total
Financial liabilities				
Due to banks		2,137,496		2,137,496
Securities sold under repurchase agreements		42,165,816		42,165,816
Derivative financial instruments	54,727			54,727
Other financial liabilities held for trading				-
Due to customers		1,642,763,688		1,642,763,688
Other borrowings		197,117,337		197,117,337
Debt securities issued		4,103,559		4,103,559
Subordinated term debts		43,128,573		43,128,573
Total financial liabilities	54,727	1,931,416,469	-	1,931,471,196
Other liabilities			34,145,929	34,145,929
Total liabilities	54,727	1,931,416,469	34,145,929	1,965,617,125

As at 31 December		2017					
	Held for trading	Designated at fair value	Held to maturity	Loans and receivables / Amortised cost	Available for sale	Others	Total
Financial assets							
Cash and cash equivalents				78,005,362			78,005,362
Balances with Central Banks				68,689,012			68,689,012
Placements with banks				5,319,602			5,319,602
Securities purchased under resale agreements				19,872,247			19,872,247
Derivative financial instruments	1,618,823						1,618,823
Loans and advances to customers				1,194,294,394			1,194,294,394
Financial investments	8,596,548	-	308,750,317	214,349,624	22,552,292		554,248,781
Total financial assets	10,215,371	-	308,750,317	1,580,530,241	22,552,292	-	1,922,048,222
Other assets						77,361,962	77,361,962
Total assets	10,215,371	-	308,750,317	1,580,530,241	22,552,292	77,361,962	1,999,410,183

	Held for trading	Amortised cost	Others	Total
Financial liabilities				
Due to banks		2,194,266		2,194,266
Securities sold under repurchase agreements		44,628,686		44,628,686
Derivative financial instruments	70,715			70,715
Other financial liabilities held for trading				-
Due to customers		1,566,376,418		1,566,376,418
Other borrowings		184,330,181		184,330,181
Debt securities issued		5,667,514		5,667,514
Subordinated term debts		42,226,067		42,226,067
Total financial liabilities	70,715	1,845,423,132	-	1,845,493,847
Other liabilities			31,589,836	31,589,836
Total liabilities	70,715	1,845,423,132	31,589,836	1,877,083,683

Description	Note	Interest payable frequency	Issue date	Maturity date	Coupon rate		Interest Rate of comparable Government security	Amount	
					31.03.2018	31.12.2017		Bank	
					%	%		31.03.2018	31.12.2017
							%	Rs '000	Rs '000
Fixed interest rate									
Unsecured, subordinated, redeemable debentures	a	Annually	25.10.2013	24.10.2018	13.00	13.00	8.87	3,989,893	3,869,827
Unsecured, subordinated, redeemable debentures	a	Semi annually	25.10.2013	24.10.2018	12.60	12.60	8.87	227,205	220,369
Unsecured, subordinated, redeemable debentures	a	Annually	25.10.2013	24.10.2021	13.25	13.25	9.95	1,265,349	1,226,594
Unsecured, subordinated, redeemable debentures	a	Annually	25.10.2013	24.10.2022	13.25	13.25	10.10	1,266,404	1,227,617
Unsecured, subordinated, redeemable debentures	a	Annually	25.10.2013	24.10.2023	13.75	13.75	10.07	1,691,763	1,638,142
Unsecured, subordinated, redeemable debentures	a	Annually	22.09.2014	21.09.2019	8.00	8.00	9.62	5,336,666	5,234,969
Unsecured, subordinated, redeemable debentures	a	Quarterly	22.09.2014	21.09.2019	7.75	7.75	9.62	216,182	216,182
Unsecured, subordinated, redeemable debentures	a	Annually	22.09.2014	21.09.2022	8.25	8.25	10.10	1,911,299	1,873,793
Unsecured, subordinated, redeemable debentures	a	Annually	06.10.2015	05.10.2020	8.25	8.25	9.75	299,876	293,991
Unsecured, subordinated, redeemable debentures	a	Quarterly	06.10.2015	05.10.2020	8.00	8.00	9.75	12,449	12,449
Unsecured, subordinated, redeemable debentures	a	Annually	06.10.2015	05.10.2023	9.50	9.50	10.07	1,233,245	1,205,580
Unsecured, subordinated, redeemable debentures	a	Annually	29.12.2016	28.12.2021	13.25	13.25	9.92	8,003,627	8,003,632
Unsecured, subordinated, redeemable debentures	a	Annually	29.12.2016	28.12.2024	12.75	12.75	10.17	808	784
Unsecured, subordinated, redeemable debentures		Annually	29.12.2017	28.12.2022	12.50	12.50	10.10	5,150,664	5,003,228
Unsecured, subordinated, redeemable debentures		Annually	29.12.2017	28.12.2025	12.75	12.75	10.22	5,153,542	5,003,289
								35,758,971	35,030,446
Floating interest rate									
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 100 basis points)	a/b	Semi annually	25.10.2013	24.10.2018	9.52	11.13	8.87	210	204
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 100 basis points)	a/b	Semi annually	25.10.2013	24.10.2021	9.52	11.13	9.95	1,048	1,020
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 50 basis points)	a/b	Semi annually	22.09.2014	21.09.2019	9.97	10.43	9.62	827,098	848,391
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 50 basis points)	a/b	Semi annually	22.09.2014	21.09.2022	9.97	10.43	10.10	30	31
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 125 basis points)	a/b	Semi annually	06.10.2015	05.10.2020	10.72	11.34	9.75	4,723,930	4,595,440
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 125 basis points)	a/b	Semi annually	06.10.2015	05.10.2023	10.72	11.34	10.07	2,152,429	2,093,885
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 125 basis points)	a/b	Semi annually	29.12.2016	28.12.2021	10.47	10.47	9.92	1,046	1,020
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 125 basis points)	a/b	Semi annually	29.12.2016	28.12.2024	10.47	10.47	10.17	21	20
								7,705,811	7,540,011
								43,464,782	42,570,457

Notes

- a) Debentures that are listed in the Colombo Stock Exchange. Some of these have been traded in the Colombo Stock Exchange during the period 31 March 2018. 2015/2020 - (Highest Price - Rs. 94.00, Lowest Price - Rs. 94.00, Last Transaction Price - Rs. 94.00)
- b) Weighted average 6 months Treasury Bill interest rate before deducting 10% withholding tax at the primary quotations as announced by the Central Bank of Sri Lanka, at the preceding week of the interest resetting date.

	01-Jan-2018 to 31-Mar-2018 Rs.	01-Jan-2017 to 31-Dec-2017 Rs.
Market Value		
BoC Debentures 2012/2017 ,		
Unsecured, subordinated, redeemable, 5 years, fixed rate (16.0%)		
Highest , Lowest and Last transaction	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)		
	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, fixed rate (15.3%)		
	Not Traded	Not Traded
BoC Debentures 2013/2023 ,		
Unsecured, subordinated, redeemable, 5 years, fixed rate (13.0%)		
	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, fixed rate (12.60%)		
	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 100 basis points)		
	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 8 years, fixed rate (13.25%)		
	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 8 years, floating rate (06 months TB rate (Gross) plus 100 basis points)		
	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 9 years, fixed rate (13.25%)		
	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 10 years, fixed rate (13.75%)		
Highest	Not Traded	101.50
Lowest	Not Traded	100.82
Last transaction	Not Traded	101.50
BoC Debentures 2014/2022 ,		
Unsecured, subordinated, redeemable, 5 years, fixed rate (8.0%)		
Highest , Lowest and Last transaction	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, fixed rate (7.75%)		
	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 50 basis points)		
	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 8 years, fixed rate (8.25%)		
	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 8 years, floating rate (06 months TB rate (Gross) plus 50 basis points)		
	Not Traded	Not Traded
BoC Debentures 2015/2023		
Unsecured, subordinated, redeemable, 5 years, fixed rate (8.25%)		
	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, fixed rate (8.00%)		
	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)		
Highest	94.00	98.00
Lowest	94.00	94.00
Last transaction	94.00	94.00
Unsecured, subordinated, redeemable, 8 years, fixed rate (9.50%)		
	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 8 years, floating rate (06 months TB rate (Gross) plus 125 basis points)		
	Not Traded	Not Traded
BoC Debentures 2016/2024		
Unsecured, subordinated, redeemable, 5 years, fixed rate (13.25%)		
	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)		
	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 8 years, fixed rate (12.75%)		
	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 8 years, floating rate (06 months TB rate (Gross) plus 125 basis points)		
	Not Traded	Not Traded

	31-Mar-2018 %	31-Dec-2017 %
Interest yield as at date of last trade done		
BoC Debentures 2012/2017 ,		
5 years, fixed rate (16.0%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
5 years, fixed rate (15.3%)	Not Traded	Not Traded
BoC Debentures 2013/2023 ,		
5 years, fixed rate (13.0%)	Not Traded	Not Traded
5 years, fixed rate (12.6%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
8 years, fixed rate (13.25%)	Not Traded	Not Traded
8 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
9 years, fixed rate (13.25%)	Not Traded	Not Traded
10 years, fixed rate (13.75%)	Not Traded	13.34
BoC Debentures 2014/2022 ,		
5 years, fixed rate (8.0%)	Not Traded	Not Traded
5 years, fixed rate (7.75%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded
8 years, fixed rate (8.25%)	Not Traded	Not Traded
8 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded
BoC Debentures 2015/2023 ,		
5 years, fixed rate (8.25%)	Not Traded	Not Traded
5 years, fixed rate (8.00%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	14.27	13.96
8 years, fixed rate (9.50%)	Not Traded	Not Traded
8 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
BoC Debentures 2016/2024 ,		
5 years, fixed rate (13.25%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
8 years, fixed rate (12.75%)	Not Traded	Not Traded
8 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
Yield to maturity of last trade done		
BoC Debentures 2012/2017 ,		
5 years, fixed rate (16.0%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
5 years, fixed rate (15.3%)	Not Traded	Not Traded
BoC Debentures 2013/2023 ,		
5 years, fixed rate (13.0%)	Not Traded	Not Traded
5 years, fixed rate (12.6%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
8 years, fixed rate (13.25%)	Not Traded	Not Traded
8 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
9 years, fixed rate (13.25%)	Not Traded	Not Traded
10 years, fixed rate (13.75%)	Not Traded	13.55
BoC Debentures 2014/2022 ,		
5 years, fixed rate (8.0%)	Not Traded	Not Traded
5 years, fixed rate (7.75%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded
8 years, fixed rate (8.25%)	Not Traded	Not Traded
8 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded
BoC Debentures 2015/2023 ,		
5 years, fixed rate (8.25%)	Not Traded	Not Traded
5 years, fixed rate (8.00%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	11.40	12.06
8 years, fixed rate (9.50%)	Not Traded	Not Traded
8 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
BoC Debentures 2016/2024 ,		
5 years, fixed rate (13.25%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
8 years, fixed rate (12.75%)	Not Traded	Not Traded
8 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded

LOANS AND ADVANCES TO OTHER CUSTOMERS

Rs '000

As at	Bank		Group	
	31-Mar-2018	31-Dec-2017 (Audited)	31-Mar-2018	31-Dec-2017 (Audited)
1) Loans and advances to customers				
Gross loans and advances	1,245,603,403	1,219,914,481	1,278,063,033	1,252,363,355
Less : Individual impairment	29,075,212	29,085,605	29,679,670	29,562,683
Collective impairment	30,055,072	27,667,962	30,993,265	28,506,278
Net loans and advances including those designated at fair value through profit or loss	1,186,473,119	1,163,160,914	1,217,390,098	1,194,294,394
Less : Loans and advances designated at fair value through profit or loss	-	-	-	-
Net loans and advances	1,186,473,119	1,163,160,914	1,217,390,098	1,194,294,394
2) Loans and advances to customers - By product				
Local currency				
Overdrafts	165,425,313	169,123,476	165,422,019	169,120,155
Term loans	260,427,379	258,559,100	265,518,649	264,188,350
Lease rentals receivable	48,824,003	48,199,691	65,105,016	64,287,980
Credit cards	3,919,406	3,840,479	3,919,406	3,840,479
Pawning	52,565,871	51,540,743	53,205,351	52,240,377
Loans under schemes	92,161,933	89,621,904	93,174,091	90,662,792
Housing loans	58,844,023	56,520,480	58,939,436	56,520,480
Trade finance	46,624,876	46,910,127	47,339,083	47,538,632
Personal loans	177,821,566	175,226,804	183,125,248	180,549,642
Staff loans	16,717,166	16,010,801	16,987,847	16,273,604
Foreclosed properties	1,089,133	1,097,220	1,089,133	1,097,220
Other loans	8,367,031	10,270,950	8,367,030	10,270,950
Total local currency loans and advances	932,787,700	926,921,775	962,192,309	956,590,661
Foreign currency				
Overdrafts	12,587,233	11,801,933	12,782,926	11,989,037
Term loans	262,847,967	246,534,672	265,700,251	249,119,988
Trade finance	34,828,746	31,728,812	34,828,746	31,728,812
Lease rentals receivable	239,288	236,682	239,288	236,682
Loans under schemes	48,724	48,022	48,724	48,022
Housing loans	172,977	170,674	172,977	170,674
Staff loans	12,741	9,865	19,785	17,433
Foreclosed properties	534,172	523,495	534,172	523,495
Other loans	1,543,854	1,938,551	1,543,854	1,938,551
Total foreign currency loans and advances	312,815,703	292,992,706	315,870,724	295,772,694
Total gross loans and advances to customers	1,245,603,403	1,219,914,481	1,278,063,033	1,252,363,355

3) Movement in individual and collective impairment during the period for loans and advances to customers

Individual impairment				
Opening balance (01 January)	29,085,605	19,375,172	29,562,683	19,776,777
Charge during the period	1,142,337	11,713,536	1,184,939	11,758,365
Amount recovered / reversed during the period	(1,291,895)	(2,081,790)	(1,291,895)	(2,081,790)
Exchange rate variance on foreign currency impairment	139,165	143,324	139,165	143,324
Amount written-off during the period	-	(26,944)	-	(37,546)
Other movements	-	(37,693)	84,778	3,553
Closing balance	29,075,212	29,085,605	29,679,670	29,562,683
Collective impairment				
Opening balance (01 January)	27,667,962	27,731,944	28,506,278	28,407,266
Charge / (Reversal) during the period	2,368,188	8,912	2,557,682	208,314
Exchange rate variance on foreign currency impairment	15,818	15,815	15,818	15,815
Amount written-off during the period	3,569	(1,153,687)	3,569	(1,153,687)
Other movements	(465)	1,064,978	(90,082)	1,028,570
Closing balance	30,055,072	27,667,962	30,993,265	28,506,278
Total impairment	59,130,284	56,753,567	60,672,935	58,068,961

DUE TO OTHER CUSTOMERS

4) Due to other customers - By product

Local currency				
Demand deposits (current accounts)	100,897,808	113,404,221	100,093,068	113,047,717
Savings deposits	357,754,644	352,068,521	358,511,820	352,930,501
Time deposits	825,887,844	739,173,691	842,767,391	757,243,699
Other deposits	2,871,951	2,828,892	2,871,951	2,828,892
Total local currency deposits	1,287,412,247	1,207,475,325	1,304,244,230	1,226,050,809
Foreign currency				
Demand deposits (current accounts)	21,808,216	22,344,522	22,413,013	22,893,509
Savings deposits	91,727,582	88,397,442	92,104,520	88,725,067
Time deposits	222,464,175	227,389,171	222,562,795	227,481,457
Other deposits	1,439,130	1,225,576	1,439,130	1,225,576
Total foreign currency deposits	337,439,103	339,356,711	338,519,458	340,325,609
Total due to customers	1,624,851,350	1,546,832,036	1,642,763,688	1,566,376,418

Rs. '000

For the three months ended 31 March	Retail banking		Corporate banking		International, treasury and investment		Group functions		Unallocated		Total	
	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017
Revenue from external customers:												
Net interest income	7,730,763	6,884,814	3,009,287	4,002,364	5,017,321	3,838,735	778,474	672,133	(1,407,025)	(1,191,004)	15,128,820	14,207,042
Net fee and commission income	907,703	993,987	511,365	781,853	146,671	245,304	100,544	38,303	138,801	185,427	1,805,084	2,244,874
Other income	828,078	352,087	79,569	21,667	686,975	1,056,550	890,377	670,471	562,979	124,633	3,047,978	2,225,408
Total operating income	9,466,544	8,230,888	3,600,221	4,805,884	5,850,967	5,140,589	1,769,395	1,380,907	(705,245)	(880,944)	19,981,882	18,677,324
Expenses :												
Impairment (charge)/ reversal for loans and other losses	(1,760,085)	(809,841)	(447,540)	(975,814)	-	-	(232,096)	11,448	(11,005)	(4,262)	(2,450,726)	(1,778,469)
Total operation expenses	(4,512,062)	(3,479,240)	(1,327,819)	(1,194,782)	(1,468,466)	(1,332,287)	(1,374,057)	(1,051,272)	(52,412)	(5,232)	(8,734,815)	(7,062,813)
Total expenses	(6,272,147)	(4,289,081)	(1,775,359)	(2,170,596)	(1,468,466)	(1,332,287)	(1,606,153)	(1,039,824)	(63,417)	(9,494)	(11,185,541)	(8,841,282)
Operating profit before VAT and NBT on financial services	3,194,397	3,941,807	1,824,862	2,635,288	4,382,501	3,808,302	163,242	341,083	(768,662)	(890,438)	8,796,341	9,836,042
VAT and NBT on financial services											(1,976,013)	(1,767,807)
Operating profit after VAT and NBT on financial services											6,820,328	8,068,235
Share of profit/ (loss) of Associate companies, net of tax							665	6,590			665	6,590
Profit/(loss) before income tax	3,194,397	3,941,807	1,824,862	2,635,288	4,382,501	3,808,302	163,907	347,673	(768,662)	(890,438)	6,820,993	8,074,825
Income tax expense											(2,058,903)	(2,089,311)
Profit for the period											4,762,090	5,985,514
Total assets	655,804,587	569,090,183	635,108,106	541,954,942	651,634,517	583,746,464	75,688,869	66,181,720	74,431,575	74,837,233	2,092,667,654	1,835,810,542
Total liabilities	618,739,296	538,211,163	599,212,555	512,548,290	614,804,914	552,072,190	63,486,648	54,906,501	69,373,712	70,267,587	1,965,617,125	1,728,005,731
Cash flows from operating activities	(5,260,479)	5,534,318	(5,094,464)	5,270,432	(5,227,029)	5,676,849	(607,132)	643,608	(597,046)	727,781	(16,786,150)	17,852,988
Cash flows used in investing activities	5,037,238	(9,929,781)	4,878,268	(9,456,312)	5,005,208	(10,185,512)	581,367	(1,154,773)	571,709	(1,305,799)	16,073,790	(32,032,177)
Cash flows from financing activities	2,671,437	5,125,491	2,587,130	4,881,098	2,654,451	5,257,492	274,107	522,885	299,524	669,172	8,486,649	16,456,138
Capital expenditure to non-current assets											1,397,366	665,673
Depreciation and amortisation expenses	173,200	131,063	167,734	124,814	172,099	134,438	101,874	65,285	113,723	107,797	728,630	563,397

During the period from 01.01.2015 to 31.03.2018

Year	Objective number	Objective as per Prospectus	Amount allocated as per Prospectus in LKR	Proposed date of utilization as per Prospectus	Amount allocated from proceeds in LKR (A)	% of total proceeds	Amounts utilized in LKR (B)	% of utilization against allocation (B/A)	Clarification if not fully utilized including where the funds are invested (eg : whether lent to related party/s etc...)
2015	1	To increase the Tier II capital of the Bank in order to enhance the Capital Adequacy Ratio (CAR) and single borrower limit to facilitate expansion of the loan book.	8 Billion	06.10.2015	8 Billion	100	8 Billion	100	Not Applicable
	2	To minimize and manage the gap exposure in the Bank's assets/ liability portfolios.							
	3	To strengthen the Bank's liquidity position and to increase the asset base.							
2016	1	To increase the Tier II capital of the Bank in order to enhance the Capital Adequacy Ratio (CAR) and single borrower limit.	8 Billion	29.12.2016	8 Billion	100	8 Billion	100	Not Applicable
	2	To minimize and manage the gap exposure in the Bank's assets/ liability portfolios.							
	3	To strengthen the Bank's liquidity position and to increase the asset base / loan book.							