



INTERIM FINANCIAL STATEMENTS
for the three-month period ended 31 March 2026
(Un-audited)

Bank of Ceylon

Fitch Ratings: AA-(lka)

Financial Commentary for 1Q - 2026

- Profit Before Tax of Rs. 28.8 billion
- Profit After Tax of Rs. 18.8 billion
- Total Assets base of Rs. 5.5 trillion
- Total Deposit base of Rs. 4.5 trillion
- Gross loans and advances of Rs. 2.7 trillion
- Rs. 17.5 billion contributed to the Government as taxes

Bank of Ceylon (BOC), Sri Lanka's premier financial institution, commenced 2026 with a solid financial performance, recording a Profit After Tax (PAT) of Rs. 18.8 billion for the three months ended 31 March 2026. Operating within a stabilizing macroeconomic environment, the Bank continued to demonstrate resilience, strategic focus, and sustained business momentum through disciplined execution, enhanced operational efficiency, prudent risk management, and strong customer confidence. The performance reinforces BOC's position as the nation's banking leader and reflects its continued commitment to financial stability, sustainable growth, innovation, and meaningful contribution to Sri Lanka's economic progress.

Resilient Financial Performance

In 1Q 2026, Net Interest Income (NII) stood at Rs. 52.9 billion, supported by effective asset-liability management and optimized funding strategies amid a gradually stabilizing interest rate environment. Interest income rose moderately by 3% YOY to Rs. 125.2 billion, reflecting the Bank's strategic agility and sound fund management, enabling it to deliver strong performance despite the prevailing low interest rate regime.

Strengthening the Bank's revenue base further, net fee and commission income grew by an impressive 22% YOY to Rs. 6.3 billion, driven by increased transaction volumes across card services, retail banking, remittances, and growing customer adoption of digital banking platforms. The continued expansion of value-added digital solutions, together with the strong market presence of the Bank's card services through attractive rewards and promotional offerings, contributed positively to business growth and customer engagement.

The Bank delivered a sound financial performance, recording total operating income of Rs. 61.5 billion, 8% YOY increase driven primarily by robust growth in net interest income and net fee and commission income. Operating expenses stood at Rs. 17.2 billion, reflecting 4% increase compared to the corresponding period of the previous year, while the Bank continued to enhance operational efficiency, resulting in an improved cost-to-income ratio of 32.1%.

Operating profit before taxes on financial services reached to Rs. 36.3 billion. After accounting for Value Added Tax (VAT) and the Social Security Contribution Levy (SSCL), the Bank reported a Profit Before Tax (PBT) of Rs. 28.8 billion, underscoring its resilience and effective strategic execution in a challenging operating environment. Income tax expenses for the period amounted to Rs. 10.0 billion, resulting in a Profit After Tax (PAT) of Rs. 18.8 billion. Total tax contributions to the Government, stood at Rs. 17.5 billion, highlighting the Bank's significant contribution to national revenue as a state-owned financial institution.

Prudent Risk Management and Strengthened Portfolio Resilience

BOC continued to maintain a prudent and forward-looking approach to risk management during the 1Q 2026, further strengthening its financial resilience amid evolving market conditions. Reflecting its conservative risk governance framework and commitment to long-term stability, the Bank recorded an impairment charge of Rs. 7.9 billion on loans and advances during the period under review, compared to Rs. 2.9 billion in the corresponding period of the previous year.

The increase in impairment provisions was primarily driven by a cautious and forward-looking assessment of credit exposures across diverse lending segments, in line with the Bank's disciplined risk management approach and focus on portfolio quality enhancement.

Despite the higher impairment charge, asset quality indicators remained stable, supported by strengthened credit evaluation processes, enhanced recovery mechanisms, and close portfolio monitoring. The Stage 3 loan ratio is managed at 5.46%, reflecting the effectiveness of ongoing credit risk management initiatives.

The Stage 3 provision coverage ratio also improved to 59.41%, underscoring the Bank's continued focus on maintaining adequate buffers and safeguarding long-term financial resilience. The Bank remains committed to sustaining portfolio quality through prudent lending practices, strong risk governance, and proactive portfolio management aligned with prevailing economic conditions.

Robust Capital Position and Balance Sheet

As at 31 March 2026, total assets exceeded Rs. 5.5 trillion, reflecting 1% moderate growth compared to the year end 2025 given by cautious expansion strategies designed to mitigate ongoing global market uncertainties. Gross loans and advances increased to Rs. 2.7 trillion, while the deposit base expanded to Rs. 4.5 trillion, demonstrating sustained customer confidence and strong brand value. The Bank achieved a Return on Assets (ROA) ratio of 2.10% and reported a Return on Equity (ROE) ratio of 20.07%. Notably, the Bank ensured compliance with regulatory capital requirements, maintaining a Tier I Capital Adequacy Ratio

of 13.04% and Total Capital Adequacy Ratio of 17.31%. Liquidity coverage ratios for both rupee and all currencies remained comfortably above minimum thresholds, ensuring strong liquidity resilience.

Recognition and Brand Leadership

BOC was ranked as the top Sri Lankan Bank among the Top 1000 World Banks by The Banker (UK). The Bank was recognized as Sri Lanka's No. 1 Brand and Most Valuable Brand by Brand Finance Lanka, with a brand value of Rs. 57.4 billion. In a significant global milestone, the latest Banking 500 Report 2026 published by Brand Finance ranked Bank of Ceylon among the Top 500 Banking Brands in the world, making it the only Sri Lankan bank to achieve this prestigious international recognition.

BOC maintains a robust domestic presence with a widespread network of over 2,400 direct customer touchpoints including fully-equipped and mobile branches, SME centers, ATMs, CRMs, and BOC Connect Agent Network and the Bank ensures comprehensive financial accessibility across all provinces of the country, reinforcing its commitment to financial inclusion. Internationally, the Bank extends its presence through branches in India, Maldives, and Seychelles, a limited-services branch in Hulhumale, and a fully-owned subsidiary in London, United Kingdom, further strengthening its global footprint.

Fitch Ratings has affirmed the National Long-Term Rating at 'AA-(lka)' and the Long Term Foreign and Local Currency Issuer Default Ratings at 'CCC+' for Bank of Ceylon.

STATEMENT OF PROFIT OR LOSS

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Rs. 000

For the three month-period ended 31 March	Bank			Group		
	2026	2025	Change %	2026	2025	Change %
Total income	137,469,164	130,749,271	5.1	140,484,825	132,988,527	5.6
Interest income	125,157,619	121,123,336	3.3	127,916,549	123,043,411	4.0
Interest expenses	(72,186,736)	(70,576,094)	2.3	(73,587,094)	(71,419,179)	3.0
Net interest income	52,970,883	50,547,242	4.8	54,329,455	51,624,232	5.2
Fee and commission income	10,035,301	8,128,431	23.5	10,170,853	8,238,513	23.5
Fee and commission expenses	(3,737,888)	(2,978,136)	25.5	(3,744,384)	(2,999,059)	24.9
Net fee and commission income	6,297,413	5,150,295	22.3	6,426,469	5,239,454	22.7
Net gains/ (losses) from trading	1,679,150	185,762	803.9	1,692,185	198,087	754.3
Net fair value gains/ (losses) from financial instruments at fair value through profit or loss	(294,793)	(268,855)	9.6	(376,083)	(647,579)	(41.9)
Net gains/(losses) on derecognition of financial assets						
- at fair value through profit or loss	73,898	79,445	(7.0)	85,021	86,277	(1.5)
- at fair value through other comprehensive income	182,229	271,195	(32.8)	182,229	645,800	(71.8)
- at amortised cost	-	-	-	-	-	-
Other operating income	635,760	1,229,957	(48.3)	814,071	1,424,018	(42.8)
Total operating income	2,276,244	1,497,504	52.0	2,397,423	1,706,603	40.5
Impairment (charge)/ reversal						
Loans and advances	(7,933,023)	(2,897,759)	173.8	(7,926,477)	(2,938,502)	169.7
Other financial assets	(114,244)	78,294	(245.9)	(114,244)	78,294	(245.9)
Net operating income	53,497,273	54,375,576	(1.6)	55,112,626	55,710,081	(1.1)
Operating expenses						
Personnel expenses	(10,881,622)	(10,372,027)	4.9	(11,675,879)	(11,056,926)	5.6
Depreciation and amortisation	(1,297,366)	(1,128,990)	14.9	(1,236,404)	(1,151,607)	7.4
Other expenses	(5,019,959)	(5,008,285)	0.2	(5,766,075)	(5,500,256)	4.8
Total operating expenses	(17,198,947)	(16,509,302)	4.2	(18,678,358)	(17,708,789)	5.5
Operating profit before taxes on financial services	36,298,326	37,866,274	(4.1)	36,434,268	38,001,292	(4.1)
Taxes on Financial Services						
Value Added Tax (VAT) on financial services	(6,606,172)	(6,870,868)	(3.9)	(6,686,147)	(6,932,809)	(3.6)
Social Security Contribution Levy (SSCL)	(917,360)	(954,065)	(3.8)	(928,468)	(963,404)	(3.6)
Operating profit after taxes on financial services	28,774,794	30,041,341	(4.2)	28,819,653	30,105,079	(4.3)
Share of profits/ (losses) of Associate companies, net of tax	-	-	-	42,269	35,674	18.5
Profit before income tax	28,774,794	30,041,341	(4.2)	28,861,922	30,140,753	(4.2)
Income tax expense	(9,979,516)	(12,914,564)	(22.7)	(10,109,284)	(12,993,456)	(22.2)
Profit for the period	18,795,278	17,126,777	9.7	18,752,638	17,147,297	9.4
Profit attributable to:						
Equity holder of the Bank	18,795,278	17,126,777	9.7	18,822,458	17,197,337	9.4
Non controlling interest	-	-	-	(69,820)	(50,040)	39.5
Profit for the period	18,795,278	17,126,777	9.7	18,752,638	17,147,297	9.4
Earnings per share:						
Basic earnings per share (Rs.)	730.48	685.07	6.6	731.54	687.89	6.3
Diluted earnings per share (Rs.)	730.48	665.63	9.7	731.54	668.38	9.4

Rs. 000

For the three month-period ended 31 March	Bank			Group		
	2026	2025	Change %	2026	2025	Change %
Profit for the period	18,795,278	17,126,777	9.7	18,752,638	17,147,297	9.4
Other comprehensive income for the period , net of tax						
Items that will be reclassified to profit or loss						
Exchange differences on translation of foreign operations	126,424	147,644	(14.4)	120,767	397,312	(69.6)
Net gains/ (losses) on cashflow hedge instruments	(101,753)	(318,225)	(68.0)	(101,753)	(318,225)	(68.0)
Net gains/ (losses) on investments in debt instruments measured at FVTOCI	(328,387)	23,234	(1,513.4)	(324,208)	(32,800)	888.4
Net (gains)/ losses on FVTOCI financial investments reclassification to profit or loss	-	-	-	-	-	-
Deferred tax effect on net gains/ (losses) on investments in debt instruments measured at FVTOCI	97,589	(6,363)	(1,633.7)	97,589	(6,363)	(1,633.7)
Share of other comprehensive income of Associate Companies, net of tax	-	-	-	(7,667)	(11,170)	(31.4)
	(206,127)	(153,710)	34.1	(215,272)	28,754	(848.7)
Items that will not be reclassified to profit or loss						
Change in fair value on investments in equity instruments measured at FVTOCI	(991,878)	46,763	(2,221.1)	(1,119,849)	(47,083)	2,278.5
Deferred tax effect on change in fair value on investments in equity instruments measured at FVTOCI	171,061	(103,524)	(265.2)	171,061	(103,524)	(265.2)
Gain/ (Loss) of derecognition of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	-	-
Changes in revaluation surplus/ (deficit)	-	-	-	-	-	-
Deferred tax effect on revaluation surplus/ (deficit)	-	-	-	-	-	-
Re-measurement of post-employment benefit obligations	-	-	-	3,131	3,620	(13.5)
Deferred tax effect on post-employment benefit obligations	-	-	-	(940)	(1,117)	(15.8)
	(820,817)	(56,761)	1,346.1	(946,597)	(148,104)	539.1
Other comprehensive income for the period, net of tax	(1,026,944)	(210,471)	387.9	(1,161,869)	(119,350)	873.5
Total comprehensive income for the period	17,768,334	16,916,306	5.0	17,590,769	17,027,947	3.3
Attributable to:						
Equity holder of the Bank	17,768,334	16,916,306	5.0	17,667,658	17,080,068	3.4
Non controlling interest	-	-	-	(76,889)	(52,121)	47.5
Total comprehensive income for the period	17,768,334	16,916,306	5.0	17,590,769	17,027,947	3.3

Rs. 000

As at	Bank			Group		
	31-Mar-2026	31-Dec-2025 Audited	Change %	31-Mar-2026	31-Dec-2025 Audited	Change %
Assets						
Cash and cash equivalents	230,145,130	131,083,172	75.6	232,155,669	133,811,977	73.5
Balances with Central Banks	76,596,021	79,845,952	(4.1)	76,596,021	79,845,952	(4.1)
Placements with banks	58,232,355	39,458,670	47.6	59,759,562	43,182,411	38.4
Securities purchased under resale agreements	93,814,200	345,307	27,068.3	93,304,325	604,912	15,324.4
Derivative financial assets	7,729,190	6,900,797	12.0	7,729,190	6,900,797	12.0
Financial assets recognized through profit or loss measured at fair value	14,573,413	12,600,011	15.7	20,797,437	20,452,616	1.7
Financial assets at amortized cost						
- loans and advances	2,409,101,690	2,371,751,976	1.6	2,482,915,000	2,442,422,718	1.7
- debt and other instruments	2,380,441,146	2,605,510,006	(8.6)	2,386,407,669	2,611,713,109	(8.6)
Financial assets - measured at fair value through other comprehensive income	43,697,258	37,379,176	16.9	45,933,941	39,744,042	15.6
Investment in Subsidiary companies	8,105,402	8,105,402	-	-	-	-
Investment in Associate companies	92,988	92,988	-	862,159	894,332	(3.6)
Investment properties	2,414,640	2,414,640	-	-	-	-
Property, plant and equipment	46,089,084	46,142,559	(0.1)	63,319,662	63,453,867	(0.2)
Right of Use Asset/ Leasehold properties	5,060,380	5,510,507	(8.2)	2,759,289	2,957,410	(6.7)
Intangible assets	3,132,433	2,790,651	12.2	3,518,088	2,888,809	21.8
Deferred tax assets	26,813,846	27,402,018	(2.1)	26,954,135	27,518,175	(2.0)
Other assets	96,983,373	90,216,952	7.5	97,903,495	90,659,339	8.0
Total assets	5,503,022,549	5,467,550,784	0.6	5,600,915,642	5,567,050,466	0.6
Liabilities						
Due to banks	1,085,927	26,397,898	(95.9)	1,217,239	27,225,943	(95.5)
Securities sold under repurchase agreements	249,701,415	284,215,169	(12.1)	253,861,363	288,688,312	(12.1)
Derivative financial liabilities	1,308,032	561,062	133.1	1,308,032	561,062	133.1
Financial liabilities at amortized cost						
- due to depositors	4,477,619,789	4,388,585,972	2.0	4,534,446,768	4,447,652,639	2.0
- other borrowings	28,979,681	48,719,379	(40.5)	37,364,386	56,877,726	(34.3)
Debt securities issued	-	-	-	1,953,048	1,754,101	11.3
Current tax liabilities	24,357,191	25,418,318	(4.2)	24,855,384	25,667,188	(3.2)
Deferred tax liabilities	-	-	-	2,771,595	3,003,753	(7.7)
Insurance contract liabilities - Life	-	-	-	548,997	483,493	13.5
Insurance contract liabilities - Non life	-	-	-	503,632	558,400	(9.8)
Other liabilities	233,987,308	228,397,006	2.4	234,358,737	227,394,869	3.1
Subordinated liabilities	102,414,652	99,455,760	3.0	102,156,310	99,203,598	3.0
Total liabilities	5,119,453,995	5,101,750,564	0.3	5,195,345,491	5,179,071,084	0.3
Equity						
Share capital	25,730,000	25,730,000	-	25,730,000	25,730,000	-
Permanent reserve fund	18,474,000	18,474,000	-	18,474,000	18,474,000	-
OCI reserve	6,305,896	7,357,511	(14.3)	8,290,846	9,459,184	(12.4)
Cashflow hedge reserve	636,453	738,206	(13.8)	636,453	738,206	(13.8)
Retained earnings	223,146,934	204,351,656	9.2	225,865,867	207,048,884	9.1
Other reserves	109,275,271	109,148,847	0.1	125,574,870	125,454,103	0.1
Total equity attributable to equity holder of the Bank	383,568,554	365,800,220	4.9	404,572,036	386,904,377	4.6
Non controlling interest	-	-	-	998,115	1,075,005	(7.2)
Total equity	383,568,554	365,800,220	4.9	404,570,151	387,979,382	4.5
Total liabilities and equity	5,503,022,549	5,467,550,784	0.6	5,600,915,642	5,567,050,466	0.6
Contingent liabilities and commitments	2,015,484,438	1,808,404,621	11.5	2,018,296,192	1,812,255,096	11.4

STATEMENT OF CHANGES IN EQUITY-BANK

Rs. 000

	Share capital	Capital pending allotment	Permanent reserve fund	OCI reserve	Cashflow hedge reserve	Other reserves		Retained earnings	Total equity
						Other reserves	Revaluation reserve		
Balance as at 01 January 2025	25,000,000	730,000	16,953,000	5,734,549	1,521,423	47,004,587	22,227,386	183,388,860	302,559,805
Total comprehensive income for the period	-	-	-	-	-	-	-	17,126,777	17,126,777
Profit for the period	-	-	-	(39,890)	(318,225)	147,644	-	-	(210,471)
Other comprehensive income, net of tax	-	-	-	-	-	8,870,210	-	(8,870,210)	-
Transfer to Special Reserve	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2025	25,000,000	730,000	16,953,000	5,694,659	1,203,198	56,022,441	22,227,386	191,645,427	319,476,111
Balance as at 01 January 2026	25,730,000	-	18,474,000	7,357,511	738,206	86,921,461	22,227,386	204,351,656	365,800,220
Total comprehensive income for the period	-	-	-	-	-	-	-	18,795,278	18,795,278
Profit for the period	-	-	-	(1,051,615)	(101,753)	126,424	-	-	(1,026,944)
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2026	25,730,000	-	18,474,000	6,305,896	636,453	87,047,885	22,227,386	223,146,934	383,568,554

STATEMENT OF CHANGES IN EQUITY -GROUP

Rs. 000

	Share capital	Capital pending allotment	Permanent reserve fund	OCI reserve	Cashflow hedge reserve	Other reserves		Retained earnings	Non controlling interest	Total equity
						Other reserves	Revaluation reserve			
Balance as at 01 January 2025	25,000,000	730,000	16,953,000	7,328,571	1,521,423	50,641,970	33,584,706	185,536,613	1,151,477	322,447,760
Total comprehensive income for the period	-	-	-	-	-	-	-	17,197,337	(50,040)	17,147,297
Profit for the period	-	-	-	(187,790)	(318,225)	397,312	-	(8,566)	(2,081)	(119,350)
Other comprehensive income, net of tax	-	-	-	-	-	8,892,296	-	(8,892,296)	-	-
Transfer to Special Reserve	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2025	25,000,000	730,000	16,953,000	7,140,781	1,203,198	59,931,578	33,584,706	193,833,088	1,099,356	339,475,707
Balance as at 01 January 2026	25,730,000	-	18,474,000	9,459,184	738,206	91,417,008	34,037,095	207,048,884	1,075,005	387,979,382
Total comprehensive income for the period	-	-	-	-	-	-	-	18,822,458	(69,820)	18,752,638
Profit for the period	-	-	-	(1,168,338)	(101,753)	120,767	-	(5,475)	(7,070)	(1,161,869)
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2026	25,730,000	-	18,474,000	8,290,846	636,453	91,537,775	34,037,095	225,865,867	998,115	405,570,151

For the period ended 31 March	Bank		Group	
	2026	2025	2026	2025
Cash flows from operating activities				
Profit before income tax	28,774,794	30,041,341	28,861,922	30,140,753
Adjustments for :				
Net interest income	(52,970,883)	(50,547,242)	(54,329,455)	(51,624,232)
Dividend income	(13,136)	(163,605)	(13,157)	(164,296)
Dividends from subsidiaries and associates	(25,503)	-	-	-
Share of (profit)/ loss of associate companies, net of tax	-	-	(42,269)	(35,674)
Change in operating assets	(180,387,865)	(110,155,064)	(179,269,867)	(113,684,699)
Change in operating liabilities	39,131,889	297,596,773	37,750,773	302,727,724
Other non-cash items included in profit before tax	11,802,160	9,520,239	11,765,343	9,613,732
Other net (gains)/ losses from investing activities	38,666	(81,785)	119,956	(84,498)
	(153,649,878)	176,210,657	(155,156,754)	176,888,810
Benefit paid from defined benefit plans	(3,227,718)	(3,197,986)	(3,246,165)	(3,213,615)
Interest received	83,364,303	85,922,166	85,791,871	87,462,801
Interest paid	(60,936,297)	(55,234,129)	(62,063,773)	(56,363,262)
Dividends received	2,766	3,507	2,787	3,507
Net cash from / (used in) operating activities before income tax	(134,446,824)	203,704,215	(134,672,034)	204,778,241
Income tax paid	(9,187,655)	(10,091,187)	(9,318,160)	(10,287,465)
Net cash from / (used in) operating activities	(143,634,479)	193,613,028	(143,990,194)	194,490,776
Cash flows from investing activities				
Net (increase) / decrease in financial investments at amortized cost	225,960,174	(177,297,998)	226,196,754	(177,388,324)
Net increase in financial assets measured at fair value through OCI	(7,127,731)	(2,963,565)	(7,127,519)	(4,711,318)
Addition to investment properties	-	-	(29,235)	-
Purchase of property, plant and equipment	(410,311)	(763,640)	(455,077)	(806,450)
Purchase of intangible assets	(485,743)	(456,406)	(780,413)	(459,795)
Proceeds from sale of property, plant and equipment	3,826	26,053	31,602	26,053
Dividends received	35,873	160,098	10,370	160,789
Interest received	55,587,923	69,823,294	55,919,285	70,202,734
Net cash from / (used in) investing activities	273,564,011	(111,472,164)	273,765,767	(112,976,311)
Cash flows from financing activities				
Net decrease in other borrowings	(4,023,342)	(1,706,390)	(3,618,036)	(1,934,507)
Interest payments on borrowings and debt securities	(1,713,259)	(667,339)	(1,986,141)	(381,291)
Net cash from / (used in) financing activities	(5,736,601)	(2,373,729)	(5,604,177)	(2,315,798)
Net increase in cash and cash equivalents during the period	124,192,931	79,767,135	124,171,396	79,198,667
Cash and cash equivalents at the beginning of the period	105,568,311	114,381,113	107,469,073	115,229,228
Cash and cash equivalents at the end of the period	229,761,242	194,148,248	231,640,469	194,427,895
Analysis of cash and cash equivalents				
Cash and cash equivalents	230,145,130	201,954,255	232,155,669	202,329,840
Bank overdrafts	(383,888)	(7,806,007)	(515,200)	(7,901,945)
Cash and cash equivalents at the end of the period	229,761,242	194,148,248	231,640,469	194,427,895

SELECTED PERFORMANCE INDICATORS
6

As at	Bank		Group	
	31-Mar-2026	31-Dec-2025	31-Mar-2026	31-Dec-2025
Net assets value per share (Rs)	14,907.44	14,216.88	15,723.75	15,037.09
Profitability				
Interest margin *	3.86%	3.96%	3.89%	3.99%
Return on assets (before tax) *	2.10%	2.31%	2.07%	2.30%
Return on equity (after tax) *	20.07%	22.74%	18.91%	21.53%
Cost to income	32.07%	32.99%	33.52%	34.06%
Assets Quality				
Impaired Loans (Stage 3) Ratio	5.46%	5.59%		
Impairment (Stage 3) to Stage 3 Loans Ratio	59.41%	57.91%		
Investor Information				
Debt to equity (%)	25.05	25.48		
Interest cover (times)	3.97	5.22		
Memorandum Information				
Credit Rating- Fitch	AA-	AA-		
Number of employees	8,942	8,912		
Number of branches	584	584		

* These ratios have been calculated by annualizing the 1Q-2026 figures.

KEY REGULATORY RATIOS - CAPITAL AND LIQUIDITY

As at	Bank		Group	
	31-Mar-2026	31-Dec-2025	31-Mar-2026	31-Dec-2025
Regulatory Capital (Rs. ' 000)				
Common equity Tier I	244,432,888	225,968,229	256,406,376	238,613,145
Total Tier I capital	262,782,888	244,318,229	274,756,376	256,963,145
Total capital	348,747,993	333,554,992	363,652,800	349,258,391
Regulatory Capital Ratios (%)				
Common equity Tier I capital ratio (Minimum requirement, Basel III - 8.50%)	12.13%	11.44%	12.14%	11.47%
Total Tier I capital ratio (Minimum requirement, Basel III - 10.00%)	13.04%	12.37%	13.01%	12.35%
Total capital ratio (Minimum requirement, Basel III - 15.00%)	17.31%	16.89%	17.22%	16.79%
Leverage ratio (Minimum requirement - 3%)	4.52%	4.12%	4.65%	4.26%
Regulatory Liquidity				
Total Stock of High Quality Liquid Assets (Rs. ' 000)	2,147,886,333	2,314,179,943		
Liquidity coverage ratio - Rupee (Minimum requirement - 100%)	274.00%	296.00%		
Liquidity coverage ratio - All currency (Minimum requirement - 100%)	257.55%	260.38%		
Net stable funding ratio (Minimum requirement - 100%)	153.36%	156.59%		

SHARE INFORMATION

Shareholder	31-Mar-2026		31-Dec-2025	
	No. of Ordinary Shares	Holding %	No. of Ordinary Shares	Holding %
Government of Sri Lanka	25,730,000	100	25,730,000	100

- I. The interim Financial Statements are presented in accordance with Sri Lanka Accounting Standard - LKAS 34 on “Interim Financial Reporting”. These condensed Interim Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2025. In order to conform to better presentation, previous year figures and phrases have been adjusted where relevant.
- II. There are no changes in accounting policies and methods of computation since the publication of Annual Financial Statements for the year 2025.
- III. During the period, there were no material changes in the composition of assets, liabilities and contingent liabilities in the Bank. All known expenses have been charged in these financial statements.
- IV. The Bank evaluated the significant increase in credit risk of Individually Significant Loan (ISL) customers intensively and customers who were identified with objective evidence were classified to higher stages too. Use of management overlays were continued to identify the risk elevated industries and exposures in those industries were classified under stage 2.
- V. The Bank has adopted the Alternative Treatment (SoAT) on Reclassification of Debt Portfolio, issued by the Institute of Chartered Accountants of Sri Lanka and reclassified its Debt Portfolio of Rs. 12.8 Bn from Fair Value Through Other Comprehensive Income (FVTOCI) to Amortized Cost (AC) with effect from 01 April 2022. If the current portfolio is continued to be measured at FVTOCI, the fair value and the cumulative fair value loss as at 31 March 2026 would have been Rs. 1.3 Bn and Rs. 63 Mn respectively.
- VI. No circumstances have arisen and no material events have occurred since the reporting date, which require disclosures or adjustments to the financial statements.
- VII. The Group financial statements comprise a consolidation of the Bank and its Subsidiaries, Property Development Limited, Merchant Bank of Sri Lanka & Finance PLC, Hotels Colombo (1963) Limited, BOC Property Development & Management (Private) Limited, BOC Travels (Private) Limited, Ceybank Holiday Homes (Private) Limited, BOC IT Solutions (Private) Limited, MBSL Insurance Company Limited, and Bank of Ceylon (UK) Limited and the Group’s interest in its Associate companies, Lanka Securities (Private) Limited, Southern Development Financial Company Limited, Transnational Lanka Records Solutions (Private) Limited and Ceybank Asset Management Limited.
- VIII. Central Bank of Sri Lanka has directed Bank of Ceylon to maintain an additional capital buffer of 1% at a minimum, above the regulatory requirement of 14% in line with section 19(10) of the Banking Act No. 30 of 1988, as amended.

We certify that the above Financial Statements give a true and fair view of the state of affairs of Bank of Ceylon and the Group as at 31 March 2026 and its profit for the three-month period ended 31 March 2026.

Sgd.

M P Ruwan Kumara

Chief Financial Officer

We, the undersigned, being the Directors and the General Manager of Bank of Ceylon certify jointly that;

- a) the above Financial Statements have been prepared in compliance with the formats and definitions prescribed by the Central Bank of Sri Lanka, Rule 7.4 of Colombo Stock Exchange and Sri Lanka Accounting Standard – LKAS 34 on “Interim Financial Reporting”.
- b) the information contained in these Financial Statements have been extracted from the un-audited financial statements of the Bank and the Group.

Sgd.

Kavinda de Zoysa

Chairman

Sgd.

J D N Gunasekera

Director

(Senior Independent Non-Executive)

Sgd.

Y A Jayathilaka

General Manager

14 May 2026

Colombo.

Rs. '000

As at 31 March	2026				
	Fair value through profit or loss	Amortised cost	Fair value through OCI	Others	Total
Financial assets					
Cash and cash equivalents	-	230,145,130	-	-	230,145,130
Balances with Central Banks	-	76,596,021	-	-	76,596,021
Placements with banks	-	58,232,355	-	-	58,232,355
Securities purchased under resale agreements	-	93,814,200	-	-	93,814,200
Derivative financial assets	7,729,190	-	-	-	7,729,190
Loans and advances	-	2,409,101,690	-	-	2,409,101,690
Financial investments	14,573,413	2,380,441,146	43,697,258	-	2,438,711,817
Total financial assets	22,302,603	5,248,330,542	43,697,258	-	5,314,330,403
Other assets	-	-	-	188,692,146	188,692,146
Total assets	22,302,603	5,248,330,542	43,697,258	188,692,146	5,503,022,549

	Fair value through profit or loss	Amortised Cost	Others	Total
Financial liabilities				
Due to banks	-	1,085,927	-	1,085,927
Securities sold under repurchase agreements	-	249,701,415	-	249,701,415
Derivative financial liabilities	1,308,032	-	-	1,308,032
Due to depositors	-	4,477,619,789	-	4,477,619,789
Other borrowings	-	28,979,681	-	28,979,681
Debt securities issued	-	-	-	-
Subordinated liabilities	-	102,414,652	-	102,414,652
Total financial liabilities	1,308,032	4,859,801,464	-	4,861,109,496
Other liabilities	-	-	258,344,499	258,344,499
Total liabilities	1,308,032	4,859,801,464	258,344,499	5,119,453,995

As at 31 December	2025				
	Fair value through profit or loss	Amortised cost	Fair value through OCI	Others	Total
Financial assets					
Cash and cash equivalents	-	131,083,172	-	-	131,083,172
Balances with Central Banks	-	79,845,952	-	-	79,845,952
Placements with banks	-	39,458,670	-	-	39,458,670
Securities purchased under resale agreements	-	345,307	-	-	345,307
Derivative financial assets	6,900,797	-	-	-	6,900,797
Loans and advances	-	2,371,751,976	-	-	2,371,751,976
Financial investments	12,600,011	2,605,510,006	37,379,176	-	2,655,489,193
Total financial assets	19,500,808	5,227,995,083	37,379,176	-	5,284,875,067
Other assets	-	-	-	182,675,717	182,675,717
Total assets	19,500,808	5,227,995,083	37,379,176	182,675,717	5,467,550,784

	Fair value through profit or loss	Amortised Cost	Others	Total
Financial liabilities				
Due to banks	-	26,397,898	-	26,397,898
Securities sold under repurchase agreements	-	284,215,169	-	284,215,169
Derivative financial liabilities	561,062	-	-	561,062
Due to depositors	-	4,388,585,972	-	4,388,585,972
Other borrowings	-	48,719,379	-	48,719,379
Debt securities issued	-	-	-	-
Subordinated liabilities	-	99,455,760	-	99,455,760
Total financial liabilities	561,062	4,847,374,178	-	4,847,935,240
Other liabilities	-	-	253,815,324	253,815,324
Total liabilities	561,062	4,847,374,178	253,815,324	5,101,750,564

Rs. '000

As at 31 March	2026				
	Fair value through profit or loss	Amortised cost	Fair value through OCI	Others	Total
Financial assets					
Cash and cash equivalents	-	232,155,669	-	-	232,155,669
Balances with Central Banks	-	76,596,021	-	-	76,596,021
Placements with banks	-	59,759,562	-	-	59,759,562
Securities purchased under resale agreements	-	93,304,325	-	-	93,304,325
Derivative financial assets	7,729,190	-	-	-	7,729,190
Loans and advances	-	2,482,915,000	-	-	2,482,915,000
Financial investments	20,797,437	2,386,407,669	45,933,941	-	2,453,139,047
Total financial assets	28,526,627	5,331,138,246	45,933,941	-	5,405,598,814
Other assets	-	-	-	195,316,828	195,316,828
Total assets	28,526,627	5,331,138,246	45,933,941	195,316,828	5,600,915,642

	Fair value through profit or loss	Amortised cost	Others	Total
Financial liabilities				
Due to banks	-	1,217,239	-	1,217,239
Securities sold under repurchase agreements	-	253,861,363	-	253,861,363
Derivative financial liabilities	1,308,032	-	-	1,308,032
Due to depositors	-	4,534,446,768	-	4,534,446,768
Other borrowings	-	37,364,386	-	37,364,386
Debt securities issued	-	1,953,048	-	1,953,048
Subordinated liabilities	-	102,156,310	-	102,156,310
Total financial liabilities	1,308,032	4,930,999,114	-	4,932,307,146
Other liabilities	-	-	263,038,345	263,038,345
Total liabilities	1,308,032	4,930,999,114	263,038,345	5,195,345,491

As at 31 December	2025				
	Fair value through profit or loss	Amortised cost	Fair value through OCI	Others	Total
Financial assets					
Cash and cash equivalents	-	133,811,977	-	-	133,811,977
Balances with Central Banks	-	79,845,952	-	-	79,845,952
Placements with banks	-	43,182,411	-	-	43,182,411
Securities purchased under resale agreements	-	604,912	-	-	604,912
Derivative financial assets	6,900,797	-	-	-	6,900,797
Loans and advances to customers	-	2,442,422,718	-	-	2,442,422,718
Financial investments	20,452,616	2,611,713,109	39,744,042	-	2,671,909,767
Total financial assets	27,353,413	5,311,581,079	39,744,042	-	5,378,678,534
Other assets	-	-	-	188,371,932	188,371,932
Total assets	27,353,413	5,311,581,079	39,744,042	188,371,932	5,567,050,466

	Fair value through profit or loss	Amortised cost	Others	Total
Financial liabilities				
Due to banks	-	27,225,943	-	27,225,943
Securities sold under repurchase agreements	-	288,688,312	-	288,688,312
Derivative financial liabilities	561,062	-	-	561,062
Due to depositors	-	4,447,652,639	-	4,447,652,639
Other borrowings	-	56,877,726	-	56,877,726
Debt securities issued	-	1,754,101	-	1,754,101
Subordinated liabilities	-	99,203,598	-	99,203,598
Total financial liabilities	561,062	4,921,402,319	-	4,921,963,381
Other liabilities	-	-	257,107,703	257,107,703
Total liabilities	561,062	4,921,402,319	257,107,703	5,179,071,084

Description	Note	Interest payable frequency	Issue date	Maturity date	Coupon rate		Interest Rate of comparable Government security	Amount	
					31.03.2026	31.12.2025		Bank	
					%	%		31.03.2026 Rs '000	31.12.2025 Rs '000
Sri Lanka rupee debentures									
Fixed interest rate									
Unlisted, unsecured, subordinated, redeemable debentures		Annually	31.07.2018	30.07.2026	12.00	12.00	8.10	7,227,202	7,027,961
Unlisted, unsecured, subordinated, redeemable debentures		Annually	26.07.2019	25.07.2027	11.75	11.75	8.44	65,967	64,185
Unlisted, unsecured, subordinated, redeemable debentures		Annually	30.12.2022	29.12.2027	29.00	29.00	8.94	6,920,152	6,498,997
Listed, unsecured, subordinated, redeemable debentures With non viability written down features	a	Annually	27.12.2023	26.12.2028	15.00	15.00	9.49	10,367,971	10,015,949
Listed, unsecured, subordinated, redeemable debentures With non viability written down features	a	Annually	20.09.2024	20.09.2029	13.50	13.50	9.72	16,039,722	15,545,749
Listed, unsecured, subordinated, redeemable debentures With non viability written down features	a	Annually	26.05.2025	26.05.2030	11.25	11.25	9.78	16,421,473	15,995,447
Listed, unsecured, subordinated, redeemable sustainability bond With Non- viability written down features	a	Annually	24.12.2025	24.12.2030	10.50	10.50	9.83	20,352,322	19,857,406
								77,394,809	75,005,694
Floating interest rate									
Unlisted, unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 250 basis points with a floor rate of 9.0%)	b	Semi annually	22.11.2021	22.11.2026	10.41	10.41	8.22	5,598,735	5,460,386
Listed, unsecured, subordinated, redeemable sustainability bond With Non- viability written down features (12 months TB (Gross) rate plus 200 basis points)	a/b	Annually	24.12.2025	24.12.2030	10.19	10.19	9.83	190,909	186,396
								5,789,644	5,646,782
Additional Tier I capital bonds									
Unlisted, unsecured, subordinated, perpetual capital bond (12 months TB (Net) rate plus 150 basis points with a floor rate of 9.5%)		Annually	06.07.2020	N/A	9.50	9.50	-	5,345,511	5,226,897
Unlisted, unsecured, subordinated, perpetual capital bond (Weighted average 12 months TB (Net) rate plus 150 basis points with a floor rate of 9.0%)		Annually	01.12.2020	N/A	9.53	9.53	-	10,304,641	10,075,305
Unlisted, unsecured, subordinated, perpetual capital bond (Weighted average 12 months TB (Net) rate plus 150 basis points with a floor rate of 9.0%)		Annually	06.07.2021	N/A	9.44	9.44	-	3,580,047	3,501,082
								19,230,199	18,803,284
								102,414,652	99,455,760

Notes

a) Debentures that are listed in the Colombo Stock Exchange.

b) Weighted average Treasury Bill interest rate at the primary quotations as announced by the Central Bank of Sri Lanka, at the preceding week of the interest resetting date.

	01-Jan-2026 to 31-Mar-2026 Rs.	01-Jan-2025 to 31-Dec-2025 Rs.
Market Value		
BoC Debentures 2023/2028 , Unsecured, subordinated, redeemable with non viability written down features 5 years, fixed rate (15.00%)	Not Traded	Not Traded
BoC Debentures 2024/2029 , Unsecured, subordinated, redeemable with non viability written down features 5 years, fixed rate (13.50%)	Not Traded	Not Traded
BoC Debentures 2025/2030 , Unsecured, subordinated, redeemable with non viability written down features 5 years, fixed rate (11.25%)	Not Traded	Not Applicable
Unsecured, subordinated, redeemable sustainability Bond with non viability written down features 5 years, fixed rate (10.50%)	Not Traded	Not Applicable
Unsecured, subordinated, redeemable sustainability Bond with non viability written down features 5 years, floating rate (12 months TB (Gross) rate plus 200 basis points)	Not Traded	Not Applicable

YIELD OF LAST TRADE DONE

	31-Mar-2026 %	31-Dec-2025 %
Interest yield as at date of last trade done		
BoC Debentures 2023/2028 , 5 years, fixed rate (15.00%)	Not Traded	Not Traded
BoC Debentures 2024/2029 , 5 years, fixed rate (13.50%)	Not Traded	Not Traded
BoC Debentures 2025/2030 , 5 years, fixed rate (11.25%) 5 years, fixed rate (10.50%) 5 years, floating rate (12 months TB (Gross) rate plus 200 basis points)	Not Traded Not Traded Not Traded	Not Applicable Not Applicable Not Applicable
Yield to maturity of last trade done		
BoC Debentures 2023/2028 , 5 years, fixed rate (15.00%)	Not Traded	Not Traded
BoC Debentures 2024/2029 , 5 years, fixed rate (13.50%)	Not Traded	Not Traded
BoC Debentures 2025/2030 , 5 years, fixed rate (11.25%) 5 years, fixed rate (10.50%) 5 years, floating rate (12 months TB (Gross) rate plus 200 basis points)	Not Traded Not Traded Not Traded	Not Applicable Not Applicable Not Applicable

1 Loans and advances to customers

As at	Bank		Group	
	31.03.2026	31.12.2025	31.03.2026	31.12.2025
Gross loans and receivables	2,700,116,118	2,654,271,738	2,775,651,769	2,726,685,937
Stage 1	2,109,942,371	2,072,276,344	2,161,915,929	2,122,148,132
Stage 2	227,915,621	229,815,450	245,953,023	247,072,259
Stage 3	362,258,126	352,179,944	367,782,817	357,465,546
Less : Accumulated impairment	291,014,428	282,519,762	292,736,769	284,263,219
Stage 1	48,132,516	47,658,792	48,915,126	48,450,996
Stage 2	27,646,891	30,919,760	28,366,280	31,647,969
Stage 3	215,235,021	203,941,210	215,455,363	204,164,254
Net loans and advances	2,409,101,690	2,371,751,976	2,482,915,000	2,442,422,718

2 Loans and advances to customers - By product

As at	Bank		Group	
	31.03.2026	31.12.2025	31.03.2026	31.12.2025
Local currency				
Overdrafts	130,864,845	141,062,877	130,390,062	140,567,029
Term loans	752,982,817	728,431,165	771,922,477	747,133,540
Lease rentals receivable	53,718,777	40,088,325	66,289,810	52,991,742
Credit cards	11,604,221	11,355,193	11,604,221	11,355,193
Pawning	244,434,406	225,270,883	254,059,758	233,589,292
Housing loans	67,731,055	67,018,624	67,753,848	67,041,318
Trade finance	75,461,389	77,703,078	75,461,389	77,906,646
Personal loans	381,174,007	371,148,852	381,719,178	371,705,841
Staff loans	34,504,032	32,675,857	34,961,952	33,051,374
Foreclosed properties	6,671,765	6,680,600	6,671,765	6,680,600
Other loans	84,857,906	85,124,488	84,857,906	85,124,488
Total local currency loans and advances	1,844,005,220	1,786,559,942	1,885,692,366	1,827,147,063
Foreign currency				
Overdrafts	68,929,325	75,526,822	69,447,108	76,016,505
Term loans	692,804,295	686,682,077	726,097,722	717,974,907
Trade finance	81,985,025	93,387,030	81,985,025	93,387,030
Housing loans	18,604	18,876	18,604	18,876
Staff loans	263,440	267,250	300,735	311,815
Foreclosed properties	7,314	7,041	7,314	7,041
Other loans	12,102,895	11,822,700	12,102,895	11,822,700
Total foreign currency loans and advances	856,110,898	867,711,796	889,959,403	899,538,874
Total loans and advances to customers	2,700,116,118	2,654,271,738	2,775,651,769	2,726,685,937

3 Movement in impairment provisions during the period for loans and advances to customers

	Bank			
	Stage 1	Stage 2	Stage 3	Total
Opening balance (01 January)	47,658,792	30,919,760	203,941,210	282,519,762
Charge / (reversal) during the period	564,244	(3,517,274)	12,381,380	9,428,350
Amount recovered during the period	-	-	(1,495,327)	(1,495,327)
Exchange rate variance on foreign currency impairment	(90,520)	244,405	407,758	561,643
Amount written-off during the period	-	-	11,318	11,318
Other movements	-	-	(11,318)	(11,318)
Closing balance as at 31 March 2026	48,132,516	27,646,891	215,235,021	291,014,428

	Group			
	Stage 1	Stage 2	Stage 3	Total
Opening balance (01 January)	48,450,996	31,647,969	204,164,254	284,263,219
Charge / (reversal) during the period	563,129	(3,518,003)	12,376,678	9,421,804
Amount recovered during the period	-	-	(1,495,327)	(1,495,327)
Exchange rate variance on foreign currency impairment	(90,520)	244,405	407,758	561,643
Amount written-off during the period	-	-	11,318	11,318
Other movements	(8,479)	(8,091)	(9,318)	(25,888)
Closing balance as at 31 March 2026	48,915,126	28,366,280	215,455,363	292,736,769

Rs.'000

4) Contingent liabilities and commitments

As at	Bank		Group	
	31-Mar-2026	31-Dec-2025	31-Mar-2026	31-Dec-2025
By product - Domestic currency				
Acceptances and documentary credits	244,630,042	180,661,891	244,630,042	180,661,891
Bills for collection	57,830,740	59,243,457	57,830,740	59,243,457
Forward exchange contracts	451,753,325	280,870,096	451,753,325	280,870,096
Guarantees	121,887,484	121,889,795	122,076,989	122,080,519
Undrawn and undisbursed facilities	833,955,733	851,187,128	833,955,733	851,187,128
Other commitments	30,288,040	28,511,833	31,512,004	29,716,899
Total domestic currency contingent liabilities and commitments	1,740,345,364	1,522,364,200	1,741,758,833	1,523,759,990
By product - Foreign currency				
Acceptances and documentary credits	16,509,418	11,863,582	16,509,418	11,863,582
Bills for collection	9,260,924	8,775,392	9,260,924	8,775,392
Forward exchange contracts	47,019,414	50,389,566	47,019,414	50,389,566
Guarantees	12,128,813	10,849,614	12,493,134	11,141,734
Undrawn and undisbursed facilities	24,903,222	55,905,402	25,937,186	58,067,966
Other commitments	165,317,283	148,256,865	165,317,283	148,256,866
Total foreign currency contingent liabilities and commitments	275,139,074	286,040,421	276,537,359	288,495,106
Total Contingent liabilities and commitments	2,015,484,438	1,808,404,621	2,018,296,192	1,812,255,096

5) Financial liabilities at amortised cost

Due to depositors - By product

As at	Bank		Group	
	31-Mar-2026	31-Dec-2025	31-Mar-2026	31-Dec-2025
Local currency				
Demand deposits	186,594,145	245,258,197	186,209,175	244,856,272
Savings deposits	922,981,396	1,013,565,616	924,297,154	1,014,996,004
Time deposits	2,377,562,675	2,202,648,549	2,403,235,713	2,228,590,700
Other deposits	9,040,472	8,360,589	9,040,472	8,360,589
Total local currency deposits	3,496,178,688	3,469,832,951	3,522,782,514	3,496,803,565
Foreign currency				
Demand deposits	59,173,018	58,937,429	60,356,333	60,076,866
Savings deposits	181,488,584	137,572,643	182,250,435	138,310,171
Time deposits	737,379,528	719,454,307	765,657,515	749,673,395
Other deposits	3,399,971	2,788,642	3,399,971	2,788,642
Total foreign currency deposits	981,441,101	918,753,021	1,011,664,254	950,849,074
Total due to depositors	4,477,619,789	4,388,585,972	4,534,446,768	4,447,652,639

	Retail banking		Corporate and Offshore banking		International, treasury and investment		Group functions		Unallocated		Total	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
	For the three month period ended 31 March											
Revenue from external customers:												
Net interest income	16,915,431	14,926,629	11,600,760	6,907,774	24,959,763	28,550,544	1,358,572	1,076,989	(505,071)	162,296	54,329,455	51,624,232
Net fee and commission income	4,389,771	4,989,769	989,362	669,743	729,635	(833,181)	129,057	89,159	188,644	323,964	6,426,469	5,239,454
Other income	(62,459)	112,857	(462,178)	366,741	1,934,891	1,007,844	121,179	209,099	(58,366)	10,062	2,397,423	1,706,603
Total operating income	21,242,743	20,029,255	13,052,300	7,944,258	27,624,289	28,725,207	1,608,808	1,375,247	(374,794)	496,322	63,153,347	68,570,289
Expenses:												
Impairment (charge)/ reversal for loans and other losses	(960,879)	839,109	(6,963,109)	(3,889,562)	(119,438)	164,941	6,546	(40,743)	(3,841)	66,047	(8,040,721)	(2,860,208)
Total operating expenses	(11,969,721)	(10,571,730)	(1,348,114)	(1,634,052)	(3,693,506)	(4,047,102)	(1,479,411)	(1,199,487)	(187,606)	(256,418)	(18,678,358)	(17,708,789)
Total expenses	(12,930,600)	(9,732,621)	(8,311,223)	(6,523,614)	(3,812,944)	(3,882,161)	(1,472,865)	(1,240,230)	(191,447)	(190,371)	(26,719,079)	(20,568,997)
Operating profit before taxes on financial services	8,312,143	10,296,634	4,741,077	2,420,645	23,811,345	24,843,046	135,943	135,018	(566,240)	305,951	36,434,268	38,001,292
Taxes on financial services											(7,614,615)	(7,896,213)
Operating profit after taxes on financial services											28,819,653	30,105,079
Share of profits/ (losses) of associate companies, net of tax											42,269	35,674
Profit/(loss) before income tax	8,312,143	10,296,634	4,741,077	2,420,645	23,811,345	24,843,046	178,212	170,692	(566,240)	305,951	28,861,922	30,140,753
Income tax expense											(10,109,284)	(12,993,456)
Profit for the period											18,752,638	17,147,297
Total assets	1,133,509,648	943,878,692	1,120,810,608	1,143,646,993	3,012,665,839	2,999,638,381	97,893,093	68,937,808	236,036,454	237,502,871	5,600,915,642	5,393,605,244
Total liabilities	1,054,502,402	887,246,668	1,042,688,503	1,075,029,018	2,802,678,715	2,819,662,765	75,891,496	48,938,212	219,584,375	223,252,874	5,195,345,491	5,054,129,537
Cash flows from/ (used in) operating activities	(49,576,946)	67,801,763	(30,461,849)	26,892,397	(64,470,388)	97,238,749	(355,715)	877,749	874,704	1,680,118	(143,990,194)	194,490,776
Cash flows from/ (used in) investing activities	56,348,569	(19,760,145)	55,717,279	(23,942,304)	149,764,415	(62,797,581)	201,756	(1,504,147)	11,733,748	(4,972,134)	273,765,767	(112,976,311)
Cash flows from/ (used in) financing activities	(2,958,676)	(1,155,137)	(1,804,624)	(875,243)	(448,392)	(159,499)	132,424	57,931	(524,909)	(183,850)	(5,604,177)	(2,315,798)
Capital expenditure to non-current assets											(1,264,725)	(1,266,245)
Depreciation and amortization expenses	267,231	200,131	264,237	242,488	710,252	636,014	(60,962)	22,616	55,646	50,358	1,236,404	1,151,607

During the period from 01.01.2023 to 31.03.2026

Year	Objective number	Objective as per Prospectus	Amount allocated as per Prospectus in Rs.	Proposed date of utilization as per Prospectus	Amount allocated from proceeds in Rs. (A)	% of total proceeds	Amounts utilized in Rs. (B)	% of utilization against allocation (B/A)	Clarification if not fully utilized including where the funds are invested (eg : whether lent to related party/s etc...)
2023	1	To increase the Tier II capital of the Bank in order to enhance the Capital Adequacy Ratio (CAR) and single borrower limit.	10 Billion	27.12.2023	10 Billion	100	10 Billion	100	Not Applicable
	2	To minimize and manage the gap exposure in the Bank's assets/ liability portfolios.		on or before 27.12.2024					
	3	To strengthen the Bank's liquidity position and to increase the asset base / loan book.							
2024	1	To increase the Tier II capital of the Bank in order to enhance the Capital Adequacy Ratio (CAR) and single borrower limit.	15 Billion	20.09.2024	15 Billion	100	15 Billion	100	Not Applicable
	2	To minimize and manage the gap exposure in the Bank's assets/ liability portfolios.		on or before 20.09.2025					
	3	To strengthen the Bank's liquidity position and to increase the asset base / loan book.							
2025	1	To increase the Tier II capital of the Bank in order to enhance the Capital Adequacy Ratio (CAR) and single borrower limit.	15 Billion	26.05.2025	15 Billion	100	15 Billion	100	Not Applicable
	2	To minimize and manage the gap exposure in the Bank's assets/ liability portfolios.		on or before 26.05.2026					
	3	To strengthen the Bank's liquidity position and to increase the asset base / loan book.							
2025	1	To increase the Tier II capital of the Bank in order to enhance the Capital Adequacy Ratio (CAR).	20 Billion	24.12.2025	20 Billion	100	20 Billion	100	LKR 4.6 Billion was invested in 6 months Treasury Bills until allocating for new green and social loans.
	2	To minimize and manage the gap exposure in the Bank's assets/ liability portfolios and to strengthen the Bank's liquidity position							
	3	To expand social lending portfolio of the Bank.	Maximum up to Rs. 15 Bn for financing and/or refinancing eligible social lending portfolio, out of which up to Rs. 10.5 Bn for refinancing the eligible social projects.	on or before 24.12.2027	For Refinancing 10.5 Billion	100	10.5 Billion		
					For New Loans 4.5 Billion		31.33	1.4 Billion	
		To expand green lending portfolio of the Bank.			For Refinancing 3.5 Billion	100	3.5 Billion		
					For New Loans 1.5 Billion	Nil	Nil		