ON CUSTOMER'S OWN LETTERHEAD

Sub Loan Request – Hypothecation Loan

Bank of Ceylon
Trade Services
Corporate Branch
Colombo 1.

Dear Sirs

Hypothecation Loan Facility
Up to a Limit of Rs……..already
arranged for Bond No……

1.0 In terms of and subject to the condition of the loans contract, executed by ……Ltd. , on the ……..20….. I/We the undersigned do hereby request you to grant a loan of Rs…….. repayable within …… days of the grant of the loan to enable ……..Ltd.

2.0 To enable us to clear the goods imported by us under……..
……..
……..

3.0 The interest payable on the loan will be at the rate of ……..per centum per annum and in the event of punctual payment of principal and interest, the rate of interest shall be …….. per centum per annum or at such other rate as may be agreed upon in relation to this loan.

4.0 The letter is complementary to and not in derogation of the terms of the loans contract referred to above.

Yours faithfully

1…….. Director

2…….. Director