BOC SMART SALARY SAVER
Smart Choice for a Smart Life

Account Opening Application

The Manager, Bank of Ceylon
.....

FOR OFFICE USE ONLY

Smart Salary Saver A/C No			..... Manager
Fund Management A/C No			
Branch			
Product Code	**SSS - 625**	**FMS - 122**	
CIF 1 - No.			..... Date
CIF 2 - No.			
Entered by	PF	Sig.	
Authorized by	PF	Sig.	

Please open following two accounts under individual/joint ownership as per the details provided in this application.

1. BOC Smart Salary Saver Account 2. Fund Management Account

BASIC INFORMATION

	Applicant 1(Primary Applicant)	**Applicant 2**
Title	Mr / Mrs / Ms / Dr / Rev / Other	Mr / Mrs / Ms / Dr / Rev / Other
Name in Full		
NIC No. (A copy should be attached)		
Date of Birth	D D M M Y Y Y Y	D D M M Y Y Y Y
Nationality		
Permanent Address		
Postal Code		
Mobile Phone No.		
Email Address		

DETAILS OF EMPLOYMENT/ PROFESSION

Name of the Employer		
Address		
Telephone Number		
Present Designation/ Profession		
Service Period in the current employment /Profession	Years Months	Years Months
Status of Current Employment *(Select relevant employment category and retirement benefit type)*	Government / Pensionable Semi-Government / Contributing to EPF Private / Other	Government / Pensionable Semi-Government / Contributing to EPF Private / Other .....
Average net salary/ net income per month (in LKR)		

OTHER INFORMATION

Purpose of Opening these Accounts & Usage	☐ Employement/Professional Inome	☐ Business Transactions	☐ Loan Repayment/Bill Payment	
	☐ Remittances	☐ Share Transaction/Investments	☐ Savings	
	☐ Social/Charity Work	☐ Upkeep of Family/ Person	☐ Other (Specify)	
Anticipated Volumes per month (in LKR)	☐ Less than 99,999	☐ 100,000 – 499,999	☐ 500,000 – 999,999	☐ 1,000,000 – 1,999,999
	☐ 2,000,000 – 2,999,999	☐ 3,000,000 – 5,000.000	☐ Above 5,000,000	
Expected Mode of Transactions	☐ Cash	☐ Cheque	☐ Fund Transfers	☐ Inward Remittances

FATCA DECLARATION

Are you a US person under the Foreign Account Tax Compliance Act (FATCA) of the US?	Applicant 1 : Yes ☐ No ☐	Applicant 2 : Yes ☐ No ☐
If yes, FATCA declaration has to be submitted along with this application form		

OPERATING INSTRUCTION OF ACCOUNTS

Please retain Rs. 10,000/- in my/our BOC Smart Salary Saver Account No. …… for day to day operations and transfer the remaining balance to Fund Management Account at the interest rate as decided by the Bank. Please activate automated account funding facility from the Fund Management Account to meet payments, in case of insufficient funds in the Smart Salary Saver account

I/We hereby authorize the Bank of Ceylon to effect the above transfers between Fund Management Account and BOC Smart Salary Saver Account subject to such conditions (including the rate of interest) as may be prescribed by the Bank of Ceylon from time to time.

OPERATING INSTRUCTIONS FOR JOINT ACCOUNTS

The transactions will be carried out by **either of us** relating to these accounts. In the event of the death of anyone of the account holder, the balance lying to the credit of these accounts will be payable to the surviving account holder without reference to the representative of the deceased.

Initial Funding Using Existing A/C	**Yes / No (Apply for Smart Salary Server Account only)**

Debit [ ] from my/our Savings/Current Account bearing number [ ] **to fund Smart Salary Saver Account.**

ACCOUNT RELATED INFORMATION (Apply for Smart Salary Saver Account Only)

	Applicant 1(Primary Applicant)	**Applicant 2**
Online Banking Requirement	☐ Yes ☐ No	☐ Yes ☐ No
Debit Card Requirement	☐ Yes ☐ No	☐ Yes ☐ No
	☐ Link to Existing Card (Note – Accountholders of both accounts should be the same) ☐ Apply for a New Card	☐ Link to Existing Card (Note – Accountholders of both accounts should be the same) ☐ Apply for a New Card
	Card No:	Card No:

DECLARATION

I/We understood that two accounts are opened as Smart Salary Server Account and Fund Management Account on my/our names by this application.

I/We agree to comply with and to be bound by the rules and regulations of the bank governing the conduct of these accounts and other services including Debit card; Internet & Mobile Banking; Mobile Apps; SMS alerts & E-statements and the terms and conditions relating to these accounts and other facilities attached thereto which I/we have read and understood. I/we acknowledge the receipt of a copy of the Terms and Conditions governing the above accounts and facilities.

If, I/We become a US person under the Foreign Account Tax Compliance Act (FATCA) of US. I/We do hereby undertake to inform the said fact to the Bank immediately.

Signature of Applicant 1: …… Date: ……/……/……..

Signature of Applicant 2: …… Date: ……/……/……..

NOMINATIONS (Apply for Fund Management Account Only)

Nomination	Yes	No

	Nominee 1	**Nominee 2**
Full Name of Nominee		
Address of Nominee		
NIC/Passport No.		
Payment %	%	%

I / We do hereby nominate the above named as my/our nominee/s to receive all monies lying in the Fund Management Account on my/our death subject to the provisions of Section 14 of Bank of Ceylon Ordinance. We are aware in the event of the death of any one of joint account holders the nomination becomes invalid.

Signatures:	Applicant 1	Applicant 2	**Witness:**	
			Name	
			Address	
	……/……/…… Date	……/……/…… Date	Signature	

DECLARATION FOR ELECTRONIC FUND TRANSFER CARDS (To: Director, Department of Foreign Exchange, Central Bank of Sri Lanka)

(To be filled by the Applicant/s to obtain foreign exchange against Debit or any other Electronic Fund Transfer Card [EFTC).

I / We _____ (Primary /Supplementary Cardholder), _____(Primary /Supplementary Cardholder), declare that all the details given above by me/us on this form are true and correct. I/We hereby confirm that I/We am/are aware of the terms and conditions applicable for the use of Electronic Fund Transfer Cards (EFTC) as detailed in the **Directions No. 03 of 2021 dated 18 March 2021 (Annexed)** issued under the provision of the **Foreign Exchange Act, No. 12 of 2017 (the FEA)** subject to which the card may be used for transactions in foreign exchange and I/we hereby undertake to abide by the said conditions. I/We further agree to provide any information on transactions carried out by me/us in foreign exchange on the card/s issued to me/us as Bank of Ceylon may require for the purpose of the FEA. I/We am/are aware that the Bank is required to suspend availability of foreign exchange on EFTC if reasonable ground exists to suspect that foreign exchange transactions which are not permitted in terms of the annexed directions issued under the provisions of the FEA are being carried out on the EFTC issued to me/us and to report the matter to the Director, Department of Foreign Exchange. I/We also affirm that I/we undertake to surrender the EFTCs to the Bank, if I/We migrate or leave Sri Lanka for permanent residence or employment abroad, as applicable. **Further, I/We also agreed to notify any change in residential status of me/us to the Bank, if any, accordingly.**

Applicant 1 Signature…….. Applicant 2 Signature…….

Bank use only

Declaration by the Authorized Dealer for Electronic Fund Transfer Cards

To : Director – Department of Foreign Exchange

I, _____(Name of the officer) as the Authorized Officer of the bank have carefully examined the information together with relevant documents given by the applicant/s and satisfied with the bona-fide of these information and documents. Further, I as the Authorized Officer of the Bank undertake at all times, to exercise due diligence on the transactions carried out by the cardholder on his/her EFTC in foreign exchange and to suspend the availability of foreign exchange on the EFTC if reasonable ground exists to suspect that foreign exchange transactions which are not permitted in terms of **Directions No. 03 of 2021 dated 18 March 2021** issued under the provisions of the **Foreign Exchange Act, No. 12 of 2017** are begin carried out on the EFTC, in violation of the undertaking given by the Cardholders and to **bring the matter to the attention of the Director - Department of Foreign Exchange.**

Declaration of the Authorized Officer for Account Opening
I have carefully examined the above information together with the relevant documents submitted by the customer/s and satisfied myself that the said information and documents are in conformity with the Financial Transaction Reporting Act No 6 of 2006 and the Internal Policies & circulars of the Bank. Further, I have updated the CIF according to the information.

Date ☐ PF Number ☐ Signature ☐

ACKNOWLEDGEMENT

I/We hereby acknowledge the receipt of following:

Internet Banking Login & PIN : ☐ Yes ☐ No

Debit Card & PIN : ☐ Yes ☐ No

Card No: ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

…… ..……... …… ..……...

Signature of the Applicant 1 Date Signature of the Applicant 2 Date

TERMS AND CONDITIONS

RELEVANT TO SMART SALARY SAVER ACCOUNT

1. BOC Smart Salary Saver Account can be opened as an individual account or a joint account upon fulfillment of eligibility criteria defined by the Bank.
2. Only two persons can be joined for a joint account.
3. The account holder/s shall be Sri Lankan Resident/s over 18 years of age.
4. Unless both joint account holders are eligible under the criteria defined in BOC Smart Salary Saver Scheme, the primary account holder shall be the salaried individual.
5. The initial deposit, Rate of interest, Service Charges and other levies applicable for BOC Smart Salary Saver Account is in accordance with the current rules and regulations of the Bank, which is subject to change from time to time and will be updated in '*www.boc.lk*' Bank's official website and updated details shall be obtain through BOC Branches.
6. In order to entertain the special benefits of the account (e.g.: Salary Advance, Fund Investments), the account holder/s shall fulfill the required criteria decided by the Bank from time to time such as the continuous salary remittance/deposits with defined amounts, age limit, no default records etc.
7. The Bank shall have the right to amend, cancel or discontinue the benefits, privileges and facilities associated with BOC Smart Salary Saver Account or the eligibility criteria to be satisfied for the grant of such benefits at any time and shall be subject to Bank's policies and procedures and the Bank shall have the right to refuse such request at the sole discretion of the Bank.
8. Salary advance is offered based on the fulfillment of eligibility criteria by the account holder/s. However, the records of Credit Information Bureau and the Bank's Default Records Unit of account holder/s are evaluated.
9. Credit facilities offered to account holder/s (Credit Card, Salary Advance facility, Loans etc.) are subject to standard credit evaluation and documentation process of the Bank, which are applicable for the respective facilities.

10. All the facilities/value added services offered under BOC Smart Salary Saver Account shall be subject to terms and conditions applicable to such facilities/value added services unless specially amended/waived off under the BOC Salary Saver Account.
11. Interest shall not be paid for the balance in BOC Smart Salary Saver Account. Cheque books are not issued for this account. Other privileges/benefits offered for Current Accounts are not available for this account.
12. Account holder/s shall make arrangements to remit the monthly salary/earnings to this account.
13. If the account holder/s fail/s to remit monthly salary/earnings in to the BOC Smart Salary Saver Account on regular basis, the Bank may discontinue the BOC Smart Salary Saver Account and the special features/benefits attached to the account at its sole discretion.
14. Monthly E-statements are emailed to the given e-mail address. Printed statements if required can be obtained from the Bank. Charges under domestic tariff are applicable for additional copies of statements requested from the Bank.
15. In the event of the account holder's demise, the balance in the account will be paid to the legal heirs of the account holder in accordance with the laws of Sri Lanka. In case of joint accounts, the surviving account holder is paid the balance in the account.
16. Account holder/s shall irrevocably hold the Bank indemnified and save harmless against any loss, charge, suit, claim, expense or damage that the Bank may incur or suffer because of facilitating Internet Banking, SMS alerts or SMART Passbook or any other facility provided by the Bank.
17. The Bank shall not be liable/responsible in any manner whatsoever, for any loss, damage, charge or expense that may be caused, incurred or suffered by the use of SMS alert /Smart Passbook/any other facility provided by the Bank due to any of the following reasons or otherwise;
    - Failure to notify the changes of mobile number
    - Disclosure of PIN number/password to a third party
    - Providing an incorrect mobile number to the Bank
    - The malfunction/failure/interruption of the service/mobile device and/or loss of mobile

RELEVANT TO FUND MANAGEMENT ACCOUNT

18. Fund Management Account is opened only for BOC Smart Salary Saver Account holders, solely for investment of funds available in BOC Smart Salary Saver account
19. The interest rate is in accordance with the current rules and regulations of the Bank, which is subject to change from time to time at the sole discretion of the Bank.
20. Ownership of Fund Management Account (Individual/Joint) shall be the same as BOC Smart Salary Saver Account.
21. Passbooks/ Debit cards are not issued for this account. Account details and transactions can be viewed through e-statements and other digital modes provided by the Bank.
22. Account holder/s shall irrevocably hold the Bank indemnified and save harmless against any loss/charge/claim, expenses, damage that the Bank may incur due to failure in fund transfers owing to system failures or any other reason.
23. This account is operated solely for the investment of additional funds in BOC Smart Salary Saver Account and no any other customer initiated transactions are allowed such as Direct Deposits, withdrawal or standing instructions.
24. Available balance in the Fund Management Account shall be automatically transferred to the BOC Smart Salary Saver account to meet any insufficient funds in BOC Smart Salary Saver account.
25. In the event of the account holder's demise, the balance in the account will be paid to the nominee/legal heirs of the account holder in accordance with the laws of Sri Lanka. In case of joint accounts, the surviving account holder is paid the balance in the account

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26. Withholding tax, other taxes and statutory levies required by law and charges (if any) shall be applicable to this account.
27. This account shall be governed as per the directions and regulatory requirements issued by the Central Bank of Sri Lanka and laws of Sri Lanka.
28. The Bank should be advised promptly in writing of any change of address/ employment and any other personal information of the account holder/s submitted to the Bank.
29. The Bank reserved itself the right to alter, amend or add to the terms & conditions, privileges, services and facilities at any time in its sole and absolute discretion or if such amendments are necessitated by law, government regulations or instructions of the Central Bank of Sri Lanka and shall be applicable with immediate effect.
30. In addition to the terms & conditions contained herein, account holder shall be bound by the general terms and conditions related to Savings and Current accounts, Debit Cards, SMS Alerts, Internet & Mobile Banking, E Statements and Cardless Cash Withdrawal issued to all account holders. Account holder should accept and agree to be bound by all terms & conditions contained herein irrespective of whether such terms and conditions are incorporated in the general terms & conditions or not.
31. The Bank hold, collect and process personal data that you provide to the Bank for offering you our services and to perform banking Operations and to comply with regulatory requirements. The Bank discloses your personal data to the parties permitted as the per the Data Protection policy of the Bank.

I/We have read, understand and agree with the terms and conditions stated above in the respect of the Smart Salary Server account and the Fund Management Accounts.

……	..……...	……	..……...
Signature of the Applicant 1	Date	Signature of the Applicant 2	Date