SMART FD APPLICATION

PERSONAL / JOINT

Core Banking use only

AC No		Auth. By
CIF 1		
CIF 2		Manager
Date		
Branch Code		

The Manager, Bank of Ceylon

Please open an Individual/ Joint Smart FD account as per details provided below.

Personal Information

	Applicant 1	Applicant 2
Name with Initials		
NIC No.		
Email (Verify with CIF)		
Mobile No. (Verify with CIF)		

Deposit Information

Amount (In figures)

Amount (In words)

Term of Deposit ◯ 01 Month ◯ 03 Month ◯ 06 Month ◯ 12 Month ◯ Other (Pls.specify).....

Date of Commencement

Rate of Interest .....% p.a.

Funds Availability

Debit my/our Current/Savings account bearing No.....at ..... Branch and credit maturity proceeds to same account.

Source of Earnings

Maturity Instructions and Interest Payment

Renewal Option ◯ Automatic Renewal ◯ Single Maturity(Interest payment with Capital)

Interest Payment ◯ Renewal with Interest ◯ Transfer Interest to account

If interest to be transferred to an account, please indicate whether interest payment is to be made monthly or at maturity

◯ Monthly ◯ At maturity

Interest Payment Account No (If different from Source Account - **Own Accounts only**)

Statement/ Other Details

Statement type ☐ E-Statement ☐ Printed

Are you a US person under the Foreign Account Tax Compliance Act (FATCA) of the US? Applicant 1: Yes/No Applicant 2: Yes/No

If yes, FATCA declaration has to be submitted along with this application form.

In the event if I/ we become a US person under the Foreign Account Tax Compliance Act (FATCA) of US, I/We do hereby undertake to inform the said fact to the bank immediately.

Operating Instructions

Self ☐ Either of Us ☐ Both of Us ☐

I/We hereby affirm that the information given above is true and correct. I/We agree to be bound by the Bank's general terms and conditions for the conduct of Smart FD account.

Signature Applicant 1 ..... Signature Applicant 2 .....

Date ..... Date .....

General terms and conditions for the conduct of Smart FD account

1. Sri Lankan residents of 18 years of age and above can open this account individually or jointly.
2. Smart FD will be opened by debiting the customer's Savings or Current account (Source Account) and the maturity proceeds will be credited to the same Source Account only.
3. Application for appointing Nominee/s to Smart FD can be made only at the Branch by the Depositor (Application for same cannot be requested by post, fax or email).
4. Any changes in Source Account after opening of Smart FD will not be considered for existing Smart FD.
5. Interest payments will be made to own accounts only.
6. Only a system generated confirmation is issued. No Fixed Deposit receipt will be issued for Smart FD.
7. Account Opening confirmation, Renewal notices, and Cancellation notice will be delivered via e-mails only, if not requested otherwise.
8. Automatic renewals will be done at prevailing rate of interest at the time of renewals.
9. The depositor should make a written request to close auto renewed Smart FDs.
10. The Bank at its discretion may permit withdrawal of funds before maturity. In such instances interest have to be foregone either partially or wholly depending on the period of the deposit held.
11. For any reason, the proceeds of a Smart FD will not be credited to a third party account or encashed over the counter.
12. The Bank shall at any time be entitled to amend, supplement or vary any of these terms and conditions at its absolute discretion and such amendments, supplements or variations shall be binding on depositor/s.
13. The Bank shall not be responsible for any failure or delay resulting from any condition beyond its reasonable control.
14. The Bank may communicate with depositor/s regarding the service/s by means of electronic communications. Electronic communication can be deemed to be received by depositor/s when the Bank sends the electronic communication through the mode, that depositor/s have provided to the Bank (email, SMS).
15. These terms and conditions will automatically stand amended if law, government regulations or instructions issued by the Central Bank of Sri Lanka or any other statutory body, necessitates such amendments.

I / We have read and understood the terms and conditions of the Smart FD Account.

Signature Applicant 1	.....	Signature Applicant 2	.....
Date	.....	Date	.....

FOR OFFICE USE ONLY

We confirm having verified the customer **KYC** Compliance, authorised customer signatures and also having inserted a memo tickler in Source Account in respect of the above FD.

Date ……

Signature of Authorized Officer ……

PF No ……