BANK OF CEYLON
BOC
Bankers to the Nation

The Manager
Bank of Ceylon
……

BOC Flexi INVESTOR

Account Opening Application

FOR OFFICE USE ONLY

Account Number			…… Manager
Branch			
Product Code			
CIF 1 - No.			..... Date
CIF 2 - No.			
Entered by	PF	Sig.	
Authorized by	PF	Sig.	

Please open a BOC Flexi Investor Account as per details provided below.

BASIC INFORMATION		
	Applicant 1 - Primary Applicant	**Applicant 2 –** For Joint Accounts
Name in Full		
NIC No / Passport No. (Passport No. for Sri Lankan Non-resident employees/A copy should be attached)		
Date of Birth		
Nationality		
Resident Type	☐ Resident ☐ Non-Resident	☐ Resident ☐ Non-Resident
Occupation		
Permanent Address		
Current Address (if differs from the permanent address / Local or Foreign)		
Postal Code		
Mobile Phone No. Home No Foreign Contact No		
Email Address		

**A copy of address verification document is required if the address in the application differs from the address in NIC*
**A copy of valid visa or documentary evidence to ascertain the employment are required for Sri Lankan Non-Residents employed in abroad*

OTHER INFORMATION	
Purpose of Account	☐ Savings ☐ Other (Specify) ……
Source of Earning	☐ Salary /Profit Income ☐ Sales and Business Turnover ☐ Donation/ Charity ☐ Investment Proceeds ☐ Family Remittances ☐ Sale of Property/Assets ☐ Contract Proceeds ☐ Commission Income ☐ Other ……..
Expected Mode of Deposit	☐ Cash ☐ Cheque ☐ Fund Transfers ☐ Standing Orders ☐ Inward Remittances
Expected Monthly Turnover	Rs. ……

FATCA DECLARATION		
Are you a US person under the Foreign Account Tax Compliance Act (FATCA) of the US?	Applicant 1 : Yes ☐ No ☐	Applicant 2 : Yes ☐ No ☐
If yes, FATCA declaration has to be submitted along with this application form		

DETAILS OF INVESTMENT PLAN [Visit nearest BOC branch or refer BOC Flexi Investor calculator on BOC website (*www.boc.lk*) to fill this part]	
Goal	☐ Vehicle ☐ Vacation ☐ Wedding ☐ Celebration ☐ Financial ☐ Other ……
Investment period	▪ **Months** ☐ 12 M ☐ 18M ☐ 24M ☐ 30M ☐ 36M ☐ 42M ☐ 48M ☐ 54M ☐ 60M OR ▪ …… **Number of Days** *(Should be in between 90 to 365 days. Commencing date will be the account opening date at the branch)*
Deposit	☐ Lump sum deposit of Rs. ……/- .(In words : Rupees ……) ☐ Monthly Installment of Rs. ……..……/- .(In words : Rupees ……) ☐ Lump sum deposit of Rs...../- (In words : ……..) and montly installment of Rs……..(In words : ……..) *Note – Investment period defined with 'Days' option should be deposited only with lumpsum amount)*
Interest Rate	☐ Fixed interest at the rate of ……% p.a. ☐ Floating Interest Rate. Prevailing rate is …….% p.a. *(The rate is variable as decided by the Bank during the investment period. Allowed only for lumpsum deposits under 'Months' option)*
Expected amount at maturity	Rs. …….. ***Note** : The amount may vary due to tax deductions and application of floating interest rate*

INITIAL DEPOSIT / MATURITY PROCEEDS

Please debit Rs. ……..... from my/our Savings/Current Account (Source Account) bearing number …….. … as initial deposit to open BOC Flexi Investor Account and credit maturity proceeds to the same account.

STANDING ORDER INSTRUCTIONS FOR MONTHLY INSTALLMENTS

Please debit **my/our account No ……. monthly with Rs. …… and credit to the above BOC Flexi Investor Account commencing from ……. till …… (** strike off unnecessary words)

OPERATING INSTRUCTIONS FOR JOINT ACCOUNTS

The transactions will be carried out by "**Both of us"** relating to this account. In the event of the death of anyone of us the balance lying to the credit of the account will be payable to the survivor without reference to the representative of the deceased.

NOMINATION ☐ Yes ☐ No *(Cross out the section)*

	Nominee 1	**Nominee 2**
Full Name/s of Nominee		
Address of Nominee		
NIC/Passport No.		
Payment %		

I / We do hereby nominate the above named as my/our nominee/s to receive all monies lying in the account on my/our death subject to the provisions of Section 14 of Bank of Ceylon Ordinance. We are aware in the event of the death of any one of joint account holders the nomination becomes invalid.

Signatures:

Applicant 1 ..... Date .....

Applicant 2 ..... Date .....

Witness:

Name .....

Address .....

Signature .....

DECLARATION BY THE APPLICANT/S

1. I/We confirm that I/We have read and understood the product features and the terms and conditions governing BOC Flexi Investor Account and agree to comply with and to be bound by those terms and conditions of the Bank governing the conduct of this account. In the event if, I/We become a US person under the Foreign Account Tax Compliance Act (FATCA) of US, I/We do hereby undertake to inform the said fact to the Bank immediately.

2. Marketing/ Promotional Communication (Please tick the relevant box)

   ☐ I/we hereby grant my/our consent to receive promotional messages pertaining to other products and services of the bank via sms /email/phone calls and other channels. I am/we are aware that i/we can withdraw my/our consent at any time and shall inform the bank in writing to discontinue this facility in such event.

   ☐ I/we do not wish to receive marketing/promotional communications

Signature of Applicant 1: …… Date: ……/……/……..

Signature of Applicant 2: …… Date: ……/……/……..

DECLARATION OF THE AUTHORISED OFFICER

I have carefully examined the above information together with the relevant documents submitted by the applicant and satisfied myself that,

1) The said information and documents are in conformity with the Financial Transaction Reporting Act No. 06 of 2006 and the Internal Policies and circulars of the Bank. ☐
2) CIF is updated according to the information ☐
3) Signature and ownership are verified with the source account ☐
4) A memo tickler is inserted in Source Account in respect of the above account ☐
5) Account is opened in the system as per investment criteria included in the application. ☐

…….

Signature of the Authorized Officer PF Number …… Date ……

TERMS AND CONDITIONS RELEVANT TO BOC FLEXI INVESTOR ACCOUNT

1. BOC Flexi Investor accounts can be opened by Sri Lankan resident individuals or non-resident migrant employees in the age of 18 years or above. BOC Flexi Investor Account is offered only in Sri Lankan Rupees.
2. 'BOC Flexi Investor 'account can be held as joint accounts. However, Sri Lankan Residents are not eligible to open and maintain a joint account with Non-residents or vice versa.
3. BOC Flexi Investor accounts are effective from the date the accounts are opened at the branch depositing the initial deposit or the lump sum payment, which may differ to the date of application/request made through 'Apply Online facility'. An account opening confirmation is dispatched to the applicant once the account is opened.
4. It is mandatory to have a source account (Savings or current account in Sri Lankan Rupees) for initial funding/lump sum payment and to transfer the maturity proceeds (Capital + Interest) of BOC Flexi Investor account.
5. The applicable interest rate may vary based on the selected investment period.
6. The investment plan criteria mentioned in the account opening application cannot be changed by the account holder during the investment period.
7. Sufficient funds should be made available in the source account for lump sum deposits/ first monthly installment at the time of opening the account. The Bank has the right to not to open the account if sufficient funds are not available in the source account. Subsequent monthly installments should be made on or before the same day of Investment account opened in each month. Any default or delay in making installments on time may result in non-receiving of expected amount at maturity.
8. Monthly installments should be made either as a standing order via the source account or as a direct deposit to the BOC Flexi Investor Account via over the counter. The Bank may decide to apply Normal Savings Rate for accounts with irregular payments.
9. The Bank shall not be responsible for any financial loss incurred to the accountholder due to any failure or delay in executing the Standing order instructions given by the accountholder.
10. The proceeds of the account are credited to the source account only and cannot be credited to a third party account or claimed over the counter at any event.
11. Partial withdrawals are not permitted.
12. Where the account holder requests the Bank in writing for premature withdrawal/closure/termination of this account, agreed interest rate is not applicable in such event. Accordingly, normal Savings Interest Rate is applied for such accounts.
13. The expected maturity value is calculated with accumulated deposits and interest which shall be subject to the deductions of applicable Advance Income Tax, other taxes, charges (if any) and statutory levies required by the Government and/or Regulatory Authority of Sri Lanka or other services charges/fees imposed by the bank from time to time. Thus, the maturity value may be less than the expected value due to the deduction of such statutory levies/Taxes.
14. Under Fixed Interest rate option, the interest rate prevailed at the time of opening the account shall be continued until maturity subject to prevailing regulations.
15. Under Floating Interest Rate option, the interest rate prevailed at the time of opening the account may change during the investment period, hence the maturity value may differ to the expected amount.
16. BOC Flexi Investor Accounts shall not be renewed.
17. In the event of the maturity date falls on a bank holiday, the account shall be matured on the next working day.
18. Any changes in residential status or basic information of the account holder/s should be immediately notified in writing to the Bank.
19. Nominees should be appointed only at the physical visit to the branch by the account holder/s and cannot be nominated via post, fax or e-mail.
20. Nomination shall be invalid upon premature closure or upon the maturity of the BOC Flexi Investor Account.
21. If the customer is deceased during the investment period, Payment is made to the Nominee/s or the Legal heir/s as relevant.
22. Account holder/s should not make any material changes to the source account ex. Change in ownership, account closure etc. after opening of BOC Flexi Investor Account which may cause an adverse impact on functioning of BOC Flexi Investor Account. The Bank is not liable for any losses incurred to the account older/s due to such changes in the source account.
23. A system generated account confirmation is issued for BOC Flexi Investor Account at the time of opening the account and it becomes invalid upon the maturity/ closure/premature withdrawal of the BOC Flexi Investor Account.
24. The Bank may communicate the accountholder/s regarding the service/s by means of electronic communications. Electronic communication shall be deemed to have been received by the Accountholder/s when the Bank sends the electronic communication through the mode, which the accountholder/s has/have provided to the Bank (email, SMS).
25. The account operation, its features and the financial/non-financial benefits offered to the accountholder are subject to the rules and regulations of the Bank, Directions of the Central Bank of Sri Lanka and the laws of the country as may be amended from time to time.
26. The Bank shall at any time be entitled to amend, supplement or vary the product features, interest rate and the terms and conditions at its absolute discretion and such amendments, supplement or variations shall be binding on the Account holder/s
27. Any complaint regarding a product or a service of the Bank could be made via Bank's website www.boc.lk/contact or directly contacting Customer Experience Management Unit on 0112204750/4751/4752 or by post to the Manager, Customer Experience Management Unit, Bank of Ceylon, 22nd Floor, "BOC Square", No.1, Bank of Ceylon Mawatha, Colombo 01.

28. All concerned parties shall be agreed the Bank's Privacy Statement. It shall be accessed via the Bank's website (www.boc.lk).

29. The account holder may obtain the customer charter of the Bank from the Bank's website (www.boc.lk).The account holder may obtain the customer charter of the Bank from the Bank's website (www.boc.lk).