BANK OF CEYLON
Bankers to the Nation

ACCOUNT OPENING APPLICATION
(PERSONAL / JOINT)

BOC My Sri Lanka
Foreign Currency Fixed Deposit

FOR OFFICE USE ONLY

FD Account No			..... Manager
Operational Account No			
Branch			
Product Code			
CIF 1 - No.			..... Date
CIF 2 - No.			
Entered by	PF	Sig.	
Authorized by	PF	Sig.	

The Manager, Bank of Ceylon .....
Please open an individual/joint Account/s as per details provided below.

BASIC INFORMATION

	Applicant 1(Primary Applicant)	Applicant 2
Name in Full		
NIC No/ Passport No		
Date of Birth		
Nationality		
Residential Status	☐ Resident ☐ Non Resident	☐ Resident ☐ Non Resident
Occupation		
Permanent Address with Postal Code		
Residential Address with Postal Code		
Residence Phone No		
Mobile Phone No.		
Email Address		

OTHER INFORMATION

Purpose of opening the Account & usage	☐ Employement/Professional Inome ☐ Business Transactions ☐ Remittances ☐ Savings ☐ Share Transaction/Investments ☐ Upkeep of Family/ Person ☐ Other (Specify).....
Expected earnings per month of the applicant (USD or equivalent to USD)	☐ Less than 999 ☐ 1,000 -1,499 ☐ 1,500 – ,1999 ☐ 2,000- 4,999 ☐ 5,000- 9,999 ☐ 10,000- 99,999 ☐ Above 100,000
Anticipated deposit Volumes per month (USD or equivalent to USD)	☐ Less than 999 ☐ 1,000 -1,499 ☐ 1,500 – 1,999 ☐ 2,000- 4,999 ☐ Above 5,000
Expected Mode of Deposit	☐ Cash ☐ Cheque ☐ Fund Transfers ☐ Standing Orders ☐ Inward Remittances
Source of Earning	
Source of Funds	

FATCA DECLARATION

Are you a US person under the Foreign Account Tax Compliance Act (FATCA) of the US?	Applicant 1 : Yes ☐ No ☐	Applicant 2 : Yes ☐ No ☐
If yes, FATCA declaration has to be submitted along with this application form		

DETAILS OF MY SRI LANKA INWARD INVESTMENT ACCOUNT

Currency Type	USD		
Initial Deposit (In Words)			
Initial Deposit (In Figures)		Term	5 years
Date of Commencement		Rate of Interest (% p.a)	
Interest Payment Instructions	☐ Renewal with the interest		
	☐ Transfer Interest to the Operational Account at maturity (PFCA /IIA /DFCA /Foreign Currency Account maintained in the Offshore Banking Unit of the applicant/s in Bank of Ceylon)		
	Account details (To transfer interest)	Account No Customer name Bank Name Branh Name	(SA/CA)

DETAILS OF THE OPERATIONAL SAVINGS OR CURRENT ACCOUNT (PFCA /IIA /DFCA /Foreign Currency Account maintained in the Offshore Banking Unit of the applicant/s in Bank of Ceylon)

Has an operational Savings / Current account ?	Yes ☐	Account No		Currency Type	
		Branch Name		Account Type	☐ PFCA ☐ IIA ☐ DFCA ☐ Other , …….
	No ☐	Please open an Individual/Joint Inward investment savings account as per the details provided by me in this application.			

FUNDING AVAILABILITY

Debit my/our Operational Saving/Current account bearing No …….. at …….. Branch and credit the maturity proceeds to the same account.

NOMINATION (For Sri Lankan Citizens only)

	For "My Sri Lanka" Fixed Deposit account	For IIA- Savings account opened based on this application
Full Name of the Nominee	1. 2.	1. 2.
Address of the Nominee	1. 2.	1. 2.
NIC. / Passport No	1. 2.	1. 2.
Payment (%)	1. 2.	1. 2.

I / We do hereby nominate the above named as my/our nominee/s to receive all monies lying in the account on my/our death subject to the provisions of Section 14 of Bank of Ceylon Ordinance. We are aware in the event of the death of any one of joint account holders the principle of Rule of Survivorship applies and the nomination becomes invalid.

Signatures:

Applicant 1 ..... Date .....

Applicant 2 ..... Date .....

Witness:

Name .....

Address .....

Signature .....

E-MAIL/FACSIMILE PAYMENT INSTRUCTIONS

Email Address: ……

In consideration of your acting on the strength of e-mail/facsimile payments instructions directed by me/us under my/our signature/s towards your Bank. I/We undersigned of …… ……hereby undertake to hold Bank of Ceylon indemnified and saved harmless from and against all losses, damages, interest, costs, charges expenses and my detriment whatsoever kind or nature consequent on or attributable to your so executing my/our instructions stipulated in such email/facsimile messages, without the production of the original message at your Bank. I/We hereby undertake and promise that all monies payable by me/us hereunder shall be payable on demand at Colombo without demur. I/We bind myself/ourselves and each of my/our heirs, executors and administrators by this writing. I/We do hereby further authorize the Bank to set off from my/our …… account any amount hereunder.

Yours Faithfully,

Signatures:

Applicant 1 …… Date ……

Applicant 2 …… Date ……

Witness:

Name ……

Address ……

Signature ……

DECLARATION

I/We declare that all the details given above by me/us on this form are true and correct. I/We agree to comply with and to be bound by the rules and regulations of the bank governing the conduct of this account/s and the terms and conditions relating to this account/s attached hereto which I/we have read and understood.

I / We agree to comply with and to be bound by the directions, circulars, directions issued under Foreign Exchange Act, No. 12 of 2017 issued by the Central Bank of Sri Lanka governing the conduct of this account.

In the event of, I/We become a US person under the Foreign Account Tax Compliance Act (FATCA) of US. I/We do hereby undertake to inform the said fact to the Bank immediately.

For Joint accounts: In the event of the death of anyone of us the balance at credit of the account will be payable to the survivor without reference to the representatives/legal heirs of the deceased.

Signature of Applicant 1: …… Date: ……/……/…….

Signature of Applicant 2: …… Date: ……/……/……..

TERMS AND CONDITIONS

My Sri Lanka Inward Investment Fixed Deposit Account

1. Minimum deposit amount is USD 5,000.
2. Eligible credits to account: Maturity proceeds including interest from existing "My Sri Lanka" fixed deposits or funds solely received for the purpose of opening accounts under 'My Sri Lanka' scheme through, PFCAs or IIAs or DFCAs or Offshore Banking Accounts.
3. Deposit amount shall be the amount received to the operational account maintained at Bank of Ceylon, for the purpose of opening the account.
4. Variable Interest Rate based on the Secured Overnight Financing Rate (SOFR) is applied and the interest rate will be changed in each calendar quarter.
5. The account will be renewed automatically on maturity, at the prevailing interest rate unless otherwise instructed by the applicant.
6. Pre-mature withdrawals are subject to penalty rule applicable for normal Foreign Currency Fixed Deposit accounts.
7. Partial withdrawals are not permitted.
8. Maturity/pre-maturity proceeds shall be disbursed only through the operational account which the "My Sri Lanka" fixed deposit is opened.
9. Fixed Deposit opening confirmation and e-certificate shall be issued via the registered email upon opening the fixed deposit.
10. In order to entertain the special benefits of the account (e.g.: Airport facilities, insurance, etc.), the account holder/s shall fulfill the required criteria declared by the bank time to time.
11. The deposit, rate of interest, benefits, privileges and facilities associated with "My Sri Lanka" Fixed Deposit Account is in accordance with the current rules and regulations of the Bank, which is subject to change from time to time and will be updated in 'www.boc.lk', the Bank's official website.

General Terms & Conditions

1. Eligible applicants may remit funds through a legitimate source.
2. Nominees shall be appointed by Sri Lankan Citizens only.
3. For resident Sri Lankan citizens, appointing Nominee/s to Account shall be made only by presence at the Branch and for migrant workers and Sri Lankan citizens resident outside Sri Lanka, Nomination details shall be authorized by the Business Promotion Officer (BPO) or authorized officials of BOC overseas branches/banks or authorized officials of Sri Lankan Embassy.
4. System generated emails are sent to the email address mentioned in the "Customer Registration Form.
5. The depositor/s shall make a written request to close the account.
6. Notwithstanding the termination of the account, the customer remains responsible for all transactions executed.
7. The Bank reserves itself the right to alter, amend or add to the terms and conditions, privileges, services and facilities at any time in its sole and absolute discretion and such amendment shall be applicable for new accounts opened under this scheme or at renewal.
8. The amendments necessitated by law, government regulations or instructions of the Central Bank of Sri Lanka shall be applicable with immediate effect.
9. The Bank may communicate with applicant/s regarding the service/s by means of electronic communications. Electronic communication is deemed to be received by applicant/s when the Bank sends the electronic communication through the mode, that applicant/s have provided to the Bank (email, WhatsApp, etc.).
10. The Account holder/s shall have read, understood and agreed to the Bank's Privacy Statement which is available on the Bank's website (www.boc.lk)
11. Any complaint about service or product of the Bank can be informed via "Tell us Online" link available in the Bank's website or directly contacting "Customer Experience Management Unit via 011220 4750/ 011220 4751/ 011220 4752
12. The account holder/s may refer the customer charter of the Bank via the Bank's website (www.boc.lk).

I/ We have read and understood the all terms and conditions given above.

Date	Signature of Applicant 1
Date	Signature of Applicant 2