KEY FACTS DOCUMENT

BOC Freelancer Account

Nature of the Product

A special savings scheme introduced to cater the individuals engaged in online platform-based work or online entrepreneur activities

Benefits to the Customer

- Higher interest rates compared to the Normal Savings
- Special exchange rates for Rupee conversions from Smart Freelancer PFC/BFC accounts
- Joining Fee 100 % waive off for Credit Cards issued in the name of accountholders (For Primary Cardholders)
- Fast fund transfers to the account through 'VISA Direct' facility
- Special discounts through PROMO codes time to time ex. To purchase laptops, camera, software tools.
- Internet Banking Facility / Smart Passbook / SMS Alerts /Whatsapp Banking
- E-statements
- Visa Debit Card

Initial Deposit and the Fees

Product	Smart Freelancer	Smart Freelancer PFC / Smart Freelancer BFC
Category	Savings	Savings
Currency	LKR	Foreign Currency (USD / GBP / EUR/ JPY / CAD / AUD/ SGD)
Interest rate	Normal Savings Rate + 1%	PFC/BFC Normal interest rate + 10% of the respective rate
Initial Deposit	Rs. 2,500/-	No initial deposit required
Minimum Balance	Rs. 1,500/-	No
Account Closing Charges	Rs. 500/-	5 USD or equivalent amount

Please visit https://www.boc.lk/rates-tariff#general-tariff for the fee amount

- **Taxes -** interest shall be subject to the deductions of applicable Advance Income Tax, other taxes (AIT), charges (if any) and statutory levies required by the Government and/or Regulatory Authority of Sri Lanka or by the bank from time to time.

Eligibility

- Accounts can be opened by Individuals above 18 years of age, and engaged in freelancing on registered online platforms and/or online entrepreneur activities acceptable to the Bank. (Ex: Fiverr, Freelancer.com, Upwork, YouTube and similar reputed platforms)
- **Smart Freelancer** account can be opened by Sir Lankan Resident
- **Smart Freelancer PFC** account can be opened by Sir Lankan non-residents.
- **Smart Freelancer BFC** account can be opened by residents in Sri Lanka who earn foreign exchange from a resident outside Sri Lanka.
- Only individual accounts can be opened. Joint accounts are not permitted.

Procedures to be followed to open the account

- Bank's standard account opening forms for Savings should be completed and submitted to any Branch of the Bank together with,

For Residents -

- Copy of the National Identity Card (NIC)/ valid Passport
- Address verification documents if the resident address differs from NIC
- Valid reason for opening account for the customer whose permanent address given in the application is at a location far away from the branch.

For Non-Residents –

- Copy of the Applicant's Passport bio page
- Copy of Valid Visa or Documentary evidence for foreign employment

- Self –Declaration Forms (Bank Forms)
- A document/information to prove the engagement in online platform based work and source of funds (ex. A copy of agreement, email confirmations, earning receipts, earnings remitted bank statements, details of applicant's profile on the online Platform/s.

Major Terms & Conditioned

- No Passbooks issued
- Nominee/s shall be appointed by the Srilankan citizens, at their preference.
- The bank reserves the right to change, add or revise any conditions and /or facility offered for this product.
- Refer the account opening application for all terms and conditions. associated with the product.

Deposit insurance coverage /Reporting unauthorized (mistaken) transactions /Dormant Accounts

- Deposit liabilities have been insured with the Sri Lanka Deposit Insurance Scheme implemented by the Monetary Board on payment of applicable premium for compensation up to a maximum of Rs.1,100,000 per depositor
- When an unauthorized/mistaken transaction is identified, it should be immediately reported to the Bank or account maintaining branch.
- If the account has not been activated for a period of one (01) year without any withdrawals/payments, the account will become 'dormant' at the end of one year.
- If there is no evidence that such accounts have been activated for more than 10 years, funds in those accounts will be transferred to the Central Bank of Sri Lanka as abandoned property.

Share your feedback with us

- Customers can share their feedback and complaints, if any by following options;
- You can lodge your complements / complaints through our Customer Experience Management Unit. Your requests will be attended to with priority through an automated system.

Phone: +94 11 220 4750 / +94 11 243 5814 Fax: +94 11 243 5815 Email: bocexmgt@boc.lk **Website:** https://www.boc.lk

Post: Customer Experience Manager, 22nd Floor, BOC Tower, BOC Square, No. 1, Bank of Ceylon Mawatha, Colombo 01.

Contact any of our branches, service unit, or Call Centre,

Any concerns/inquiries regarding our products or services can be referred to any of our branches or the Contact Centre. Find your nearest branch via 1975 (Contact Centre)