KEY FACTS DOCUMENT

Smart Fixed Deposit

Nature of the product	Benefits to the Customer	Initial Deposit and the Fees	Procedures to be followed to open the account	Major Terms & Conditions
Scrip less Fixed Deposit	• **Opening and cancelation can be done without visiting the branch (by email /fax/post)** • **SMS Confirmation for Smart FD Opening** • **E- certificate** • **Nominee can be appointed by visiting the branch.** Please refer to https://www.boc.lk/rates-tariff#rupee-deposit-rates for the latest interest rate • Interest can be earned monthly or at maturity • Instant cashback facilities • Available Terms : - 1 month - 3 months - 6 months - 12 months - 2 years - 3 years - 4 years - 5 years	• **Initial Deposit** –Minimum Rs.10,000/- • **Account Maintenance and Other Charges** Please visit https://www.boc.lk/rates-tariff#general-tariff for the fee amount • **Taxes -** interest shall be subject to the deductions of applicable Advance Income Tax, other taxes (AIT), charges (if any) and statutory levies required by the Government and/or Regulatory Authority of Sri Lanka or by the bank from time to time.	• The account can be opened by Sri Lankan Residents over 18 years of age. • Maintain a current or Savings account (a new customer can open a Savings account prior to opening an Smart FD) **Procedures to be followed to open the account** • Smart Fixed deposit opening forms should be completed and submitted to any Branch (by email/ fax /post) of the Bank together with; • Copy of the National Identity Card (NIC)/ valid Passport • Address verification documents if the resident address differs from NIC • Valid reason for opening account for the customer whose permanent address given in the application is at a location far away from the branch.	• Customer must assign the Fixed Deposit under lien to the bank when obtaining a cash back facility against the fixed deposit. • Can be opened only in Sri Lankan Rupees. • If the Source Account is joint, Smart FD also should be joint in same names (All parties of Source Account should sign the application).

Deposit insurance coverage /Reporting unauthorized (mistaken) transactions /Dormant Accounts

- Deposit liabilities have been insured with the Sri Lanka Deposit Insurance Scheme implemented by the Monetary Board on payment of applicable premium for compensation up to a maximum of Rs.1,100,000 per depositor
- When an unauthorized/mistaken transaction is identified, it should be immediately reported to the Bank or account maintaining branch.
- If the account has not been activated for a period of one (01) year without any withdrawals/payments, the account will become 'dormant' at the end of one year.
- If there is no evidence that such accounts have been activated for more than 10 years, funds in those accounts will be transferred to the Central Bank of Sri Lanka as abandoned property.

Share your feedback with us

- Customers can share their feedback and complaints, if any by following options;
- You can lodge your complements / complaints through our Customer Experience Management Unit. Your requests will be attended to with priority through an automated system.

Phone: +94 11 220 4750 / +94 11 243 5814 Fax: +94 11 243 5815 Email: bocexmgt@boc.lk

Post: Customer Experience Manager, 22nd Floor, BOC Tower, BOC Square, No. 1, Bank of Ceylon Mawatha, Colombo 01.

Contact any of our branches, service unit, or Call Centre

Any concerns/inquiries regarding our products or services can be referred to any of our branches or the Contact Centre. Find your nearest branch via 1975 (Contact Centre)