KEY FACTS DOCUMENT

PROSPERITY DEPOSIT SCHEME

Nature of the Product

New Fixed Deposit Schemes introduced enabling customers to invest their funds at an attractive rate of interest

Benefits to the Customer

- Higher interest rates compared to the Normal Fixed Deposits
- Nominee can be appointed by visiting the branch.
- Inquiry through Internet Banking Facility
- Smart Pass Book for account inquiry
- SMS Notification
- E-statements

Initial Deposit and the Fees

- Minimum Deposit : LKR 250,000/-

3 Year Prosperity Deposit

- Interest Rate : **10.00% p.a. (AER 9.14)**
- Period : 3 Years
- Interest Payment : Capitalized at maturity

5 Year Prosperity Deposit

- Period : **5 Years**
- Interest Rates and Payment : Slab-based interest rates based on the deposit amount, benefitting the customer with 'Higher Returns for Higher Deposits'.

Deposit Slab	Monthly Interest Payment		Annual Interest payment		Interest paid at maturity	
	Nominal rate (p.a)	AER	Nominal rate (p.a)	AER	Nominal rate (p.a)	AER
Rs 0.25Mn - 4.99	8.00%	8.30%	8.50%	8.50%	10.50%	8.81%
Rs 5.0 Mn - 9.99	8.25%	8.57%	8.75%	8.75%	10.75%	8.98%
Rs.10.0 Mn &	8.50%	8.84%	9.00%	9.00%	11.00%	9.16%
Interest payment instructions	Transfer to CASA				Capitalized or Transfer to CASA.	

- **Account Maintenance and Other Charges**
  - Physical statements
  - Issuance of duplicate Certificate
  - Confirmation of account balances

Please visit https://www.boc.lk/rates-tariff#general-tariff for the fee amount

- **Other Features**
- **Loans against the Deposit** - Allowed up to 75% of the fixed deposit amount. Conditions: -
  - (i) Capital and interest shall be serviced monthly
  - (ii) Interest Rate: 3% above the applicable nominal interest rate of the Fixed Deposit
  - (iii) Loan period shall not exceed the deposit period

- **Taxes** - interest shall be subject to the deductions of applicable Advance Income Tax, other taxes (AIT), charges (if any) and statutory levies required by the Government and/or Roguery Authority of Sri Lanka or by the bank from time to time.

Eligibility

Accounts can be opened by:

- Sri Lankan Residents in the age of 18 years or above
- Sri Lankan Non-Resident Migrant Employees
- Non-Personal Organizations incorporated in Sri Lanka
- Staff members of the Bank

Procedures to be followed to open the account

- Bank's standard Fixed deposit opening forms should be completed and submitted to any Branch of the Bank together with;

For Residents –

- Copy of the National Identity Card (NIC)/ valid Passport
- Address verification documents if the resident address differs from NIC
- Valid reason for opening account for the customer whose permanent address given in the application is at a location far away from the branch.

For Non-Residents –

- Copy of the Applicant's Passport bio page
- National Identity Card Number (shall be verified)
- Copy of Valid Visa or Documentary evidence for foreign employment

Institutes

- Required supporting documents based on the type of the institution (Registration documents, Resolution, Ownership details etc)

Major Terms & Conditioned

- Can be opened only in Sri Lankan Rupee
- Partial withdrawals are not allowed. Premature closures are allowed subject to the prevailing penalty rules applicable for fixed deposits.
- Joint Accounts are permitted with parties under the same category of Resident or Non-Resident.
- The Original Fixed Deposit certificate must be surrendered at time of uplifting the deposit
- Lost certificates should be reported to the Bank immediately.
- Closure of accounts are allowed only at the account opening branch

Deposit insurance coverage /Reporting unauthorized (mistaken) transactions /Dormant Accounts

- Deposit liabilities have been insured with the Sri Lanka Deposit Insurance Scheme implemented by the Monetary Board on payment of applicable premium for compensation up to a maximum of Rs.1,100,000 per depositor
- When an unauthorized/mistaken transaction is identified, it should be immediately reported to the Bank or account maintaining branch.
- If the account has not been activated for a period of one (01) year without any withdrawals/payments, the account will become 'dormant' at the end of one year.
- If there is no evidence that such accounts have been activated for more than 10 years, funds in those accounts will be transferred to the Central Bank of Sri Lanka as abandoned property.

Share your feedback with us

- Customers can share their feedback and complaints, if any by following options;
- You can lodge your complements / complaints through our Customer Experience Management Unit. Your requests will be attended to with priority through an automated system.

Phone: +94 11 220 4750 / +94 11 243 5814 Fax: +94 11 243 5815 Email: bocexmgt@boc.lk **Website:** https://www.boc.lk

Post: Customer Experience Manager, 22nd Floor, BOC Tower, BOC Square, No. 1, Bank of Ceylon Mawatha, Colombo 01.

Contact any of our branches, service unit, or Call Centre,

Any concerns/inquiries regarding our products or services can be referred to any of our branches or the Contact Centre. Find your nearest branch via 1975 (Contact Centre)