PFC FUTURE INVESTOR SCHEME

product

Personal Foreign Currency Investment Plan for Minors

- **Interest Rate: 3% (AER 3.04%)**
- The account shall be open and maintained in US Dollars
- Deposit plans are available for period of 1,2,3,4 and 5 years
- Customers are offered different deposit plan options to choose from, based on their monthly contribution capacity/choice.
- Upon maturity, the account is continued as a normal PFC Fixed Deposit at the interest rate of PFC Savings rate + 1% until withdrawal of funds.
- Medical insurance cover for the account holder
- Life Insurance cover for the account opening parent/guardian
- Account opening parent or guardian can inquire the balance through the Flex Mobile App.
- Multiple accounts can be opened for the same minor.

- **Investment Plan**

Maturity Value (USD)	Tenure				
	1 Year	2 Year	3 Year	4 Year	5 Year
	Monthly Deposit (USD)				
1,000	83	41	27	20	16
5,000	412	203	134	99	78
10,000	825	410	270	200	158

- **Account Closing Charges**: The account shall be closed under the prevailing fixed deposit closing procedure of the Bank.
- **Account Maintenance and Other Charges**
  - Confirmation of account balances
  - Internet Banking service charges

  Please visit https://www.boc.lk/rates-tariff#general-tariff for the fee amount

- **Taxes** - interest shall be subject to the deductions of applicable Advance Income Tax, other taxes (AIT), charges (if any) and statutory levies required by the Government and/or Regulatory Authority of Sri Lanka or by the bank from time to time.

Minors below 17 years of age under,

- A Minor who is a Sri Lankan National Resident in or outside Sri Lanka
- A Minor who is a Sri Lankan origin and resident outside Sri Lanka
- A Minor who is a Non-National resident in Sri Lanka

Procedures to be followed to open the account

- Bank's standard account opening forms for minor Savings should be completed and submitted to any Branch of the Bank together with
  - Passport copy of the minor and account opens Parent/Guardian - bio-page along with photograph (Not Mandatory for Sri Lankan Nationals Resident in Sri Lanka)
  - A copy of VISA for Non-Resident Minors and Non-National Resident Minors
  - A Copy of Birth Certificate
  - A Copy of permanent address verification document of parent or guardian
  - Documentary evidences relevant to the account open Parent / Guardian of the minor to ascertain their eligibility and source of income

- The bank reserves the right to change, add or revise any conditions and /or facility offered for this product.
- For pre-mature closures, the prevailing penalty rule of the PFC Minor Fixed Deposit account shall be applied.
- After maturity, the account will continue under the same product with an interest of PFC Savings rate Plus 1% or a rate decided by the Bank, and it may be closed only after the accountholder reach 18 years, submits a written request, and provides valid identity documents such as a NIC or Passport.

Deposit insurance coverage /Reporting unauthorized (mistaken) transactions /Dormant Accounts

- Deposit liabilities have been insured with the Sri Lanka Deposit Insurance Scheme implemented by the Monetary Board on payment of applicable premium for compensation up to a maximum of Rs.1,100,00per depositor.
- When an unauthorized/mistaken transaction is identified, it should be immediately reported to the Bank or account maintaining branch.
- If the account has not been activated for a period of one (01) year without any withdrawals/payments, the account will become 'dormant' at the end of one year.
- If there is no evidence that such accounts have been activated for more than 10 years, funds in those accounts will be transferred to the Central Bank of Sri Lanka as abandoned property.

Share your feedback with us

- Customers can share their feedback and complaints, if any by following options;
- You can lodge your complements / complaints through our Customer Experience Management Unit. Your requests will be attended to with priority through an automated system.

Phone: +94 11 220 4750 / +94 11 243 5814 Fax: +94 11 243 5815 **Email**: bocexmgt@boc.lk **Website:** https://www.boc.lk

Post: Customer Experience Manager, 22nd Floor, BOC Tower, BOC Square, No. 1, Bank of Ceylon Mawatha, Colombo 01.

Contact any of our branches, service unit, or Call Centre

Any concerns/inquiries regarding our products or services can be referred to any of our branches or the Contact Centre. Find your nearest branch via 1975 (Contact Centre)