KEY FACT DOCUMENT

KRG Savings Certificate

Nature of the product	Benefits to the Customer	Initial Deposit and the Fees	Eligibility	Major Terms & Conditioned
Savings certificate for women	• **Interest Rate** Please refer to https://www.boc.lk/rates-tariff#rupee-deposit-rates for the latest interest rate • **Maturity period**: l5 months • Single customer can apply for multiple certificates.	• **Initial Deposit** – Please refer to https://www.boc.lk/personal-banking/term-deposits/special-deposits/kantha-ran-ginum-savings-certificates for the deposit Values • **Account Maintenance and Other Charges** Please visit https://www.boc.lk/rates-tariff#general-tariff for the fee amount • **Taxes -** interest shall be subject to the deductions of applicable Advance Income Tax, other taxes (AIT), charges (if any) and statutory levies required by the Government and/or Regulatory Authority of Sri Lanka or by the bank from time to time.	• Sri Lankan resident women above 18 years of age • Sri Lankan Non Resident women holding an employment VISA(excluding emigrants) • Only individual accounts can be opened. Joint Accounts not permitted. **Procedures to be followed to open the account** • Bank's special account opening forms for KRG Savings certificate should be completed and submitted to any Branch of the Bank together with; - Copy of the National Identity Card (NIC)/ valid Passport where the NIC number is available. - Address verification documents if the resident address differs from NIC - Valid reason for opening account for the customer whose permanent address given in the application is at a location far away from the branch.	- The Certificates are non-renewable and non-transferable. - If the deposit has been funded via a Savings/Current Account, maturity proceeds should be transferred to the funding account (Kantha Ran Ginum or other savings/current account) own by the same account holder. Particular Savings/Current account should be under single ownership in the name of the applicant. - In the event of pre-mature withdrawal/closure, the deposit value with an interest calculated at a rate of l% below the prevailing normal savings interest rate adjusted with tax is paid to the Customer. - **Advances against BOC Kantha Ran Ginum Savings Certificates are not permitted** - Refer the account opening application for all terms and conditions associated with the product.

Deposit insurance coverage /Reporting unauthorized (mistaken) transactions /Dormant Accounts

- Deposit liabilities have been insured with the Sri Lanka Deposit Insurance Scheme implemented by the Monetary Board on payment of applicable premium for compensation up to a maximum of Rs.1,100,000 per depositor
- When an unauthorized/mistaken transaction is identified, it should be immediately reported to the Bank or account maintaining branch
- If the account has not been activated for a period of one (01) year without any withdrawals/payments, the account will become 'dormant' at the end of one year.
- If there is no evidence that such accounts have been activated for more than 10 years, funds in those accounts will be transferred to the Central Bank of Sri Lanka as abandoned property.

Share your feedback with us

- Customers can share their feedback and complaints, if any by following options;
- You can lodge your complements / complaints through our Customer Experience Management Unit. Your requests will be attended to with priority through an automated system.

Phone: +94 11 220 4750 / +94 11 243 5814 Fax: +94 11 243 5815 Email: bocexmgt@boc.lk **Website:** https://www.boc.lk

Post: Customer Experience Manager, 22nd Floor, BOC Tower, BOC Square, No. 1, Bank of Ceylon Mawatha, Colombo 01.

Contact any of our branches, service unit, or Call Centre

Any concerns/inquiries regarding our products or services can be referred to any of our branches or the Contact Centre. Find your nearest branch via 1975 (Contact Centre)

Classification: Internal