# KEY FACTS DOCUMENT

## BOC Smart Salary Saver Account

| Nature of the product | Benefits to the Customer | Initial Deposit and the Fees | Eligibility | Major Terms & Conditioned |
|---|---|---|---|---|
| A Special account introduced for salaried individuals and qualified professionals, assuring a return of surplus while availing an instant salary advance to meet financial needs. | • **Interest Rate** Fund management account - Normal Savings interest rate<br><br>Please refer to www.boc.LK(rates) for the latest interest rate<br>• **Service charges not applicable** | • **Initial Deposit** -Rs.2,000/-<br>• **Account Closing Charges –Rs.500/-**<br>• **Account Maintenance and Other Charges**<br>- ATM Card issuance<br>- Physical statements<br>- Issuance of duplicate passbook<br>- Confirmation of account balances<br>- Standing order registration and fund transfers<br>- SMS Alerts charges<br>- ATM withdrawal limit changes<br>- Internet Banking service charges<br><br>Please visit https://www.boc.lk/rates-tariff#general-tariff for the fee amount<br>• **Taxes -** interest shall be subject to the deductions of applicable Advance Income Tax, other taxes (AIT), charges (if any) and statutory levies required by the Government and/or Regulatory Authority of Sri Lanka or by the bank from time to time. | The account can be opened by salaried individuals or qualified professionals with proven monthly income. • The applicant must be resident in Sri<br>• Lanka aged between 18 to 65 years.<br>• The Net salary remitted to the Bank should be Rs.25,000 or above per month.<br>• Can be opened as individual or joint accounts<br><br>**Procedures to be followed to open the account**<br><br>• BOC Smart Salary Saver account opening mandate should be completed and submitted to any Branch of the Bank together with;<br>- Copy of the National Identity Card (NIC)/ valid Passport where the NIC number is available.<br>- Address verification documents if the resident address differs from NIC<br>- Valid reason for opening account for the customer whose permanent address given in the application is at a location far away from the branch. | - Refer the account opening application for all terms and conditions associated with the product. |

## Deposit insurance coverage /Reporting unauthorized (mistaken) transactions /Dormant Accounts

- Deposit liabilities have been insured with the Sri Lanka Deposit Insurance Scheme implemented by the Monetary Board on payment of applicable premium for compensation up to a maximum of Rs.1,100,000 per depositor
- When an unauthorized/mistaken transaction is identified, it should be immediately reported to the Bank or account maintaining branch.
- If the account has not been activated for a period of one (01) year without any withdrawals/payments, the account will become 'dormant' at the end of one year.
- If there is no evidence that such accounts have been activated for more than 10 years, funds in those accounts will be transferred to the Central Bank of Sri Lanka as abandoned property.

## Share your feedback with us

- Customers can share their feedback and complaints, if any by following options;
- You can lodge your complements / complaints through our Customer Experience Management Unit. Your requests will be attended to with priority through an automated system.
- **Phone:** +94 11 220 4750 / +94 11 243 5814 Fax: +94 11 243 5815 **Email**: bocexmgt@boc.lk **Website:** https://www.boc.lk

  **Post:** Customer Experience Manager, 22nd Floor, BOC Tower, BOC Square, No. 1, Bank of Ceylon Mawatha, Colombo 01.

  Contact any of our branches, service unit, or Call Centre

Any concerns/inquiries regarding our products or services can be referred to any of our branches or the Contact Centre. Find your nearest branch via 1975 (Contact Centre)

June 2024