# KEY FACTS DOCUMENT

## BOC Smart Investor Account

| Nature of the Product | Benefits to the Customer | Initial Deposit and the Fees | Eligibility | Major Terms & Conditioned |
|---|---|---|---|---|
| Special Investment Scheme | • **Interest Rate**<br>Please refer https://www.boc.lk/personal-banking/investment-plans/investment-accounts/smart-investor for the latest interest rate.<br><br>Monthly deposit plans for defined periods generating an expected amount at the date of maturity of the account.<br><br>Option for the customer to select the preferred plan based on their income and expectations.<br><br>Internet Banking facility to make deposits.<br><br>Smart Passbook facility to view the deposits and balances. | • **Initial Deposits** - Please refer https://www.boc.lk/personal-banking/investment-plans/investment-accounts/smart-investor<br>• **Account Closing Charges**<br>• **Account Maintenance and Other Charges**<br>- Issuance of duplicate Certificate<br>- Confirmation of account balances<br>- Standing order registration and fund transfers<br>- Internet Banking service charges<br>Please visit https://www.boc.lk/rates-tariff#general-tariff for the fee amount<br><br>• **Taxes** - interest shall be subject to the deductions of applicable Advance Income Tax, other taxes (AIT), charges (if any) and statutory levies required by the Government and/or Regulatory Authority of Sri Lanka or by the bank from time to time. | • The account can be opened by Sri Lankan Residents over 18 years of age.<br>• Individual or Joint Accounts can be opened.<br><br>**Procedures to be followed to open the account**<br>• Special account opening forms for BOC Smart Investor Account should be completed and submitted to any Branch of the Bank together with<br>- Copy of the National Identity Card (NIC)/ valid Passport where the NIC number is available.<br>- Address verification documents if the resident address differs from NIC<br>- Valid reason for opening account for the customer whose permanent address given in the application is at a location far away from the branch. | - Any default/delay in monthly deposits may result in receiving a lesser amount at the date of maturity.<br><br>- No partial withdrawals/pre-mature withdrawals are allowed "prior to the date of Maturity. In case of a partial/premature withdrawal, the account should be closed/converted to a normal savings account.<br><br>- The Smart Investor Accounts are non-renewable and after the maturity period, prevailing savings interest rate is applied until withdrawal of funds.<br><br>- In the event of three monthly deposits have not been deposited consecutively or intermittently, the Bank reserves the right to terminate the investment plan and convert this account to a 'Normal savings account' without prior notification to the account holder. The interest rate of such account shall be decided at the discretion of the Bank<br><br>- Refer the account opening application for all terms and conditions associated with the product. |

## Deposit insurance coverage /Reporting unauthorized (mistaken) transactions /Dormant Accounts

- Deposit liabilities have been insured with the Sri Lanka Deposit Insurance Scheme implemented by the Monetary Board on payment of applicable premium for compensation up to a maximum of Rs.1,100,000 per depositor
- When an unauthorized/mistaken transaction is identified, it should be immediately reported to the Bank or account maintaining branch.
- If the account has not been activated for a period of one (01) year without any withdrawals/payments, the account will become 'dormant' at the end of one year.
- If there is no evidence that such accounts have been activated for more than 10 years, funds in those accounts will be transferred to the Central Bank of Sri Lanka as abandoned property.

## Share your feedback with us

- Customers can share their feedback and complaints, if any by following options;
- You can lodge your complements / complaints through our Customer Experience Management Unit. Your requests will be attended to with priority through an automated system.

**Phone:** +94 11 220 4750 / +94 11 243 5814 Fax: +94 11 243 5815 **Email**: bocexmgt@boc.lk **Website:** https://www.boc.lk

**Web site Post:** Customer Experience Manager, 22nd Floor, BOC Tower, BOC Square, No. 1, Bank of Ceylon Mawatha, Colombo 01.

Contact any of our branches, service unit, or Call Centre,

Any concerns/inquiries regarding our products or services can be referred to any of our branches or the Contact Centre. Find your nearest branch via 1975 (Contact Centre)



**Classification:** Internal