KEY FACTS DOCUMENT

BOC Abhimana Retirement plan

Nature of the Product	Benefits to the Customer	Initial Deposit and the Fees	Eligibility	Major Terms & Conditioned
Retirement Plan	• Retirement Benefit- Multiples of Rs. 10,000/- (Monthly) • One –Time lump sum payment or monthly contribution • Option to choose your retirement plan • Cash deposits will be accepted at any BOC branch	• **Retired Plan options –**please refer https://www.boc.lk/personal-banking/investment-plans/investment-accounts/abhimana-retirement-scheme • **Taxes -** interest shall be subject to the deductions of applicable Advance Income Tax, other taxes (AIT), charges (if any) and statutory levies required by the Government and/or Regulatory Authority of Sri Lanka or by the bank from time to time.	• The account can be opened by Sri Lankan individuals above 18 years of age. • Only individual accounts can be opened. Joint Accounts not permitted. **Procedures to be followed to open the account** • Special account opening forms for BOC Abimana Savings should be completed and submitted to any Branch of the Bank together with - Copy of the National Identity Card (NIC)/ valid Passport - Address verification documents if the resident address differs from NIC - Valid reason for opening account for the customer whose permanent address given in the application is at a location far away from the branch.	- Matured account holders should provide Life Certificates bi-annually. - If the installments are not paid regularly for a period of 12 consecutive months, retirement plan will be discontinued and converted to an ordinary savings account. The applicable interest rate will be at 4% p.a. or prevailing ordinary savings rate, whichever is less. - An account holder ceases to be a member of RP due to; o 12 installments in arrears o Voluntary withdrawal from the RP o Death of the contributor during the contributory period - On the death of the account holder nominee will receive benefits under the pre-defined terms& conditions of the product. - Refer account opening application for all terms and conditions associated with the product.

Deposit insurance coverage /Reporting unauthorized (mistaken) transactions /Dormant Accounts

- Deposit liabilities have been insured with the Sri Lanka Deposit Insurance Scheme implemented by the Monetary Board on payment of applicable premium for compensation up to a maximum of Rs.1,100,000 per depositor
- When an unauthorized/mistaken transaction is identified, it should be immediately reported to the Bank or account maintaining branch.
- If the account has not been activated for a period of one (01) year without any withdrawals/payments, the account will become 'dormant' at the end of one year.
- If there is no evidence that such accounts have been activated for more than 10 years, funds in those accounts will be transferred to the Central Bank of Sri Lanka as abandoned property.

Share your feedback with us

- Customers can share their feedback and complaints, if any by following options;
- You can lodge your complements / complaints through our Customer Experience Management Unit. Your requests will be attended to with priority through an automated system.

Phone: +94 11 220 4750 / +94 11 243 5814 Fax: +94 11 243 5815 Email: bocexmgt@boc.lk **Website:** https://www.boc.lk

Post: Customer Experience Manager, 22nd Floor, BOC Tower, BOC Square, No. 1, Bank of Ceylon Mawatha, Colombo 01.

Contact any of our branches, service unit, or Call Centre,

Any concerns/inquiries regarding our products or services can be referred to any of our branches or the Contact Centre. Find your nearest branch via 1975 (Contact Centre)