BANK OF CEYLON
Bankers to the Nation

Banker's/ Stockbroker's Seal	Master Serial No. (For office use only)

Issue Opening Date	22	12	2025
Issue Closing Date	12	01	2026
Earliest Closing Date	22	12	2025
Date	DD	MM	2025

PLEASE STAPLE THE CHEQUE/BANK DRAFT HERE

BANK OF CEYLON – SUSTAINABILITY BOND ISSUE 2025

APPLICATION FORM

ISSUE IS LIMITED TO QUALIFIED INVESTORS AS DEFINED IN SECTION 6.1 OF THE PROSPECTUS

ISSUE UP TO HUNDRED MILLION (100,000,000) BASEL III COMPLIANT – TIER 2 LISTED RATED UNSECURED SUBORDINATED REDEEMABLE SUSTAINABILITY BONDS WITH NON-VIABILITY WRITE DOWN FEATURES AT A PAR VALUE OF LKR 100/- EACH WITH AN OPTION TO ISSUE UP TO A FURTHER FIFTY MILLION (50,000,000) OF SAID SUSTAINABILITY BONDS IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE AND A FURTHER OPTION TO ISSUE UPTO A FURTHER FIFTY MILLION (50,000,000) OF SAID SUSTAINABILITY BONDS IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE AND THE SECOND TRANCHE TOTALLING UPTO A MAXIMUM OF TWO HUNDRED MILLION (200,000,000) SUSTAINABILITY BONDS TO BE LISTED ON THE COLOMBO STOCK EXCHANGE PAYABLE IN FULL ON APPLICATION.

To: Bank of Ceylon Investment Banking Division, 7th Floor, "BOC Square", No 01, Bank of Ceylon Mawatha, Colombo 01

I/We, the undersigned hereby apply for and request you to allot to me/us the number of Sustainability Bonds stated below on the above offer. The amount payable on Application is remitted herewith. I/We hereby agree to accept the Sustainability Bonds applied for or such smaller number as may be allotted to me/us, subject to the terms and conditions contained in the Prospectus dated 11th December 2025 I/We irrevocably give my/our authority and consent to People's Bank to act as my/our Trustee subject to the terms and conditions stipulated in the Trust Deed dated 10th December 2025 entered into by and between Bank of Ceylon and the said Trustee.
I/We authorize you to procure my/our name(s) to be placed in the Register of the holders of the above-mentioned Sustainability Bonds of Bank of Ceylon for such number of Sustainability Bonds that may be allotted on the basis of acceptance by Bank of Ceylon.

TYPES OF SUSTAINABILITY BONDS (PLEASE TICK (√) ONE TYPE ONLY)

Type of Sustainability Bond	Interest Rate	Tenure	(√)
Type A	Fixed interest rate of 10.50% p.a payable annually (AER – 10.50%)	05 years	
Type B	Floating interest rate of 12 months Gross Treasury Bill Rate +2.00% p.a payable annually	05 years	

NUMBER OF SUSTAINABILITY BONDS (Please Refer 1 (v) on the reverse of the Application for minimum number of Sustainability Bonds and multiples of Sustainability Bonds)	PRICE Rs.	TOTAL AMOUNT TO BE PAID (Rs.) (Please Refer 1 (v) on the reverse of the Application for minimum number of Sustainability Bonds and multiples of Sustainability Bonds)
, ,	100/-	, , ,

Mode of Payment (Please Tick (√) as appropriate).

		NAME OF BANK	NAME OF BRANCH	CHEQUE/BANK DRAFT/BANK GUARANTEE NUMBER
Cheque				
Bank Draft				
Bank Guarantee				
RTGS Transfer				
Internal Transfer				

The allotted Sustainability Bonds would be credited to the CDS account specified below. (Please refer instructions overleaf)

CDS ACCOUNT NO.	–	–

	SOLE/ FIRST QUALIFIED INVESTOR				JOINT QUALIFIED INVESTORS							
STATUS (MR/MRS/MS/OTHER)					1				2			
FULL NAME/ NAME OF CORPORATE BODY					1							
					2							
ADDRESS					1							
					2							
TELEPHONE NUMBER					1				2			
TAX IDENTIFICATION NO. (TIN)					1				2			
NIC NO./COMPANY REG. NO./ PASSPORT NO.					1				2			
NATIONALITY [PLEASE (√) AS APPROPRIATE]	SRI LANKAN		OTHER		1	SRI LANKAN			OTHER			
					2	SRI LANKAN			OTHER			
RESIDENCY IN SRI LANKA [PLEASE (√) AS APPROPRIATE]	RESIDENT		NON-RESIDENT		1	RESIDENT			NON-RESIDENT			
					2	RESIDENT			NON-RESIDENT			
ARE YOU A U.S. PERSON UNDER THE FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA) OF THE USA	YES		NO		1	YES		NO	2	YES		NO
	IF YES, PLEASE PROVIDE THE DECLARATION AS SPECIFIED IN ANNEXURE IV OF THE PROSPECTUS											
	IN THE EVENT I/WE DO BECOME A U.S PERSON/S UNDER THE FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA) OF THE USA, I/WE DO HEREBY UNDERTAKE TO INFORM THE SAID FACT TO THE BANK IMMEDIATELY											
NAME, ADDRESS AND SIGNATURE/S OF FINANCIERS (Margin Trading Only)												

REFUND/ INTEREST PAYMENT INSTRUCTIONS – Refer Instructions (Please tick (√) as appropriate)	DIRECT TRANSFER VIA SLIPS/ RTGS		CHEQUE SENT BY ORDINARY MAIL TO THE ADDRESS RELEVANT TO THE ABOVE CDS ACCOUNT	

Bank Code		Branch Code		Account Number
	–		–	

DECLARATIONS

Applicants must tick (√) relevant box		I/We, the above Applicant(s) of the above-mentioned Sustainability Bonds hereby declare that I am/We are, citizen(s) of and resident in Sri Lanka and I am/We are, not acting as nominee(s) of any person(s) resident outside Sri Lanka. (For Sri Lankan citizens resident in Sri Lanka and Corporate Bodies incorporated in Sri Lanka in terms of the provisions of the Foreign Exchange Act No 12 of 2017)
		I/We, the above Applicant(s) of the above-mentioned Sustainability Bonds hereby declare that, I am/We are, resident outside Sri Lanka and that, I/We, have made the remittances as stipulated by the Director of the Department of Foreign Exchange. Confirmation from the Bank to such effect is attached to this Application.(For Non-residents and Non-citizens in terms of the provisions of the Foreign Exchange Act No 12 of 2017)

SIGNATURE(S) OF APPLICANT(S)	SOLE/ FIRST QUALIFIED INVESTOR	JOINT QUALIFIED INVESTOR (1)	JOINT QUALIFIED INVESTOR (2)

1.0 INSTRUCTIONS

i. The Application Form must be completed in full in capital letters.

ii. Please tick (√) in the boxes appropriate to you. In the event a particular section in this Application Form is not applicable, please indicate "N/A" in the relevant section.

iii. Applications should be made on the Application Forms, issued with the Prospectus. Application Forms could be downloaded from the following websites: www.boc.lk and www.cse.lk. Exact size photocopies of Application Forms too would be accepted. Care must be taken to follow the instructions given with the Application Form.

iv. Applications that do not strictly conform to such instructions and the other conditions set out below or which are illegible may be rejected.

v. Applications should be made for a minimum of one hundred (100) Sustainability Bonds (Rs. 10,000/-) other than in the case of individual Qualified Investors. Applications for less than 100 Sustainability Bonds will be rejected. The minimum subscription requirement applicable for an individual Qualified Investor applying for Sustainability Bonds shall be fifty thousand (50,000) Sustainability Bonds (Rs. 5,000,000/-). Applications in excess of the minimum subscription requirement shall be in multiples of 100 Sustainability Bonds. Please refer "section 6.1 – Eligible Applicants" in the Prospectus for further details.

vi. All Qualified Investors should apply only for one type of Sustainability Bonds under one Application Form.

vii. In the event a Qualified Investor wishes to apply for more than one type of Sustainability Bonds, separate Application Forms should be used. Once an Application Form has been submitted for a particular type of Sustainability Bonds, it will not be possible for Qualified Investors to switch between the types of Sustainability Bonds.

viii. All Qualified Investors should indicate their CDS account number in the Application Form.

ix. Any Application which does not carry a valid CDS account number or indicates a number of a CDS account which is not opened at the time of the closure of the subscription list or which indicates an inaccurate/incorrect CDS account number will be rejected and no allotment will be made.

x. To open a CDS Account, please contact any one of the Trading Participants of the CSE as contained in Annexure II or any Custodian Bank given under Annexure III of the Prospectus.

xi. The allotted Sustainability Bonds would only be credited to the Qualified Investor's CDS account.

xii. No Sustainability Bond certificate will be issued.

xiii. The NIC, passport, or company registration number of the Qualified Investor as the case may be, must be stated in the Application Form.

xiv. Joint Applications may be made. The interest cheques (if any) will be drawn in favour of the "SOLE/ FIRST QUALIFIED INVESTOR" as given in the Application Form.

xv. A Qualified Investor of a joint Application for one type of Sustainability Bonds will not be eligible to apply through a separate Application Form either individually or jointly for the same type of Sustainability Bonds. Such Qualified Investors are also deemed to have made multiple Applications and will be rejected.

xvi. In the case of corporate Qualified Investors, the common seal of the company should be affixed and attested if required by the Articles of Association of such Qualified Investor.

xvii. A Sri Lankan citizen must state his/her National Identity Card (NIC) number on the Sustainability Bonds Application Form. The Passport number can be given only when the NIC number is not available. In the case of a corporate entity, the Company Registration Number must be given.

xviii. Application Forms may be signed by a third party on behalf of the Qualified Investor(s) provided that such person holds the Power of Attorney (POA) of the Qualified Investor(s). A copy of such registered POA certified by a Notary Public as "True Copy" should be attached with the Application Form. Original of the POA should not be attached.

xix. Funds for the investments in Sustainability Bonds and the payment for Sustainability Bonds by foreign institutional investors, corporate bodies incorporated outside Sri Lanka, individuals resident outside Sri Lanka and Sri Lankans resident outside Sri Lanka should be made only out of funds received as inward remittances or available to the credit of "Inward Investment Account" (IIA) of the foreign Qualified Investor opened and maintained in a Licensed Commercial Bank in Sri Lanka in accordance with directions given by the Director of the Department of Foreign Exchange in that regard to Licensed Commercial Banks.

An endorsement by way of a letter by the Licensed Commercial Bank in Sri Lanka in which the Qualified Investor maintains the IIA, should be attached to the Application Form to the effect that such payment through bank draft / RTGS has been made out of the funds available in the IIA

xx. Foreign institutional investors, corporate bodies incorporated outside Sri Lanka, individuals resident outside Sri Lanka and Sri Lankans resident outside Sri Lanka should have obtained necessary internal approvals as provided by their internal approval procedures at the time of applying for the Sustainability Bonds and may be affected by the laws of the jurisdiction of their residence. If the Non-Resident Qualified Investors wish to apply for the Sustainability Bonds, it is their responsibility to comply with the laws relevant to the jurisdiction of their residence and of Sri Lanka.

xxi. Qualified Investors who wish to apply through their Margin Trading Account should submit the Application in the name of the "Margin Provider/ Qualified Investor's Name" signed by the Margin Provider. The margin provider should indicate the relevant CDS account number relating to the margin trading account in the Application Form. A photocopy of the margin trading agreement must be submitted along with the Application. Please note that the margin provider can apply under its own name and such Applications will not be construed as multiple Applications.

2.0 MODE OF PAYMENT

i. Payment in full for the total value of Sustainability Bonds applied for should be made either by RTGS transfer directed through any Licensed Commercial Bank operating in Sri Lanka, or an internal fund transfer within Bank of Ceylon or Cheque/s, Bank Drafts or Bank Guarantees drawn upon any Licensed Commercial Bank operating in Sri Lanka, as the case may be, subject to (ii) below. Cash, CEFTS and SLIPS transfers will not be accepted.

ii. Payments for Application values below Sri Lanka Rupees One Hundred Million (LKR 100,000,000/-) should be supported by a RTGS transfer or an internal fund transfer within Bank of Ceylon or a Bank draft/cheque drawn upon any Licensed Commercial Bank operating in Sri Lanka. Payments for Application values above and inclusive of Sri Lanka Rupees One Hundred Million (LKR 100,000,000/-) should be supported by either a

- RTGS transfer or an internal fund transfer within Bank of Ceylon with value on the Issue Opening Date; or
- Bank guarantee issued by a Licensed Commercial Bank; or
- Multiple bank drafts/cheques drawn upon any Licensed Commercial Bank operating in Sri Lanka, each of which should be for a value less than LKR 100,000,000/-.

iii. Multiple cheques or bank drafts or RTGS or internal fund transfers within Bank of Ceylon will not be accepted for Application value below LKR 100,000,000/-.

iv. Cheque or bank draft should be made payable to "BOC SUSTAINABILITY BOND ISSUE A/C" and crossed "Account Payee Only", and must be honoured on the first presentation.

v. In case of bank guarantees, such bank guarantees should be issued by any Licensed Commercial Bank in Sri Lanka in favour of " BOC SUSTAINABILITY BOND ISSUE A/C" in a manner acceptable to the Bank, and be valid up to a minimum of 14 days from the closing date of issue. (i.e 12.01.2025)

vi. In case of RTGS transfers or internal fund transfers within Bank of Ceylon, such transfers should be made to the credit of " BOC SUSTAINABILITY BOND ISSUE A/C" bearing the account number 95429445 at Bank of Ceylon with value on the Issue Opening Date (i.e. the funds to be made available to the above account on the Issue Opening Date).

vii. The Qualified Investor should obtain a confirmation from the Qualified Investor's bank, to the effect that arrangements have been made to transfer payment in full and should be attached to the Application Form.

viii. For RTGS transfers and internal fund transfers within Bank of Ceylon, above and inclusive of LKR 100,000,000/ the applicants are entitled to an interest at the rate of two decimal five percentum (2.50%) per annum from the date of such transfer up to the Date of Allotment. If any transfers are effected prior to the Issue Opening Date, no interest will be paid for the period prior to the Issue Opening Date. No interest will be paid if the RTGS transfers or internal fund transfers within Bank of Ceylon are not realised before the end of the Closure Date.

ix. All cheques/bank drafts received in respect of the Applications for Sustainability Bond will be banked commencing from the Market Day immediately following the Issue Closing. Cheques must be honoured on first presentation for the Application to be valid.

x. Please refer Section 6.4 of the Prospectus for further details.

3.0 Forwarding Completed Applications

Application Forms properly filled in accordance with the instructions thereof together with the remittance for the full amount payable on Application should be enclosed in an envelope marked "BANK OF CEYLON BOC SUSTAINABILITY BOND ISSUE 2025" on the top left hand corner in capital letters and dispatched by post or courier or delivered by hand addressed to:

Managers / Registrars to the Issue,
Investment Banking Division,
Bank of Ceylon, 7th Floor, Head Office, "BOC Square", No 01,
Bank of Ceylon Mawatha, Colombo 1

Application forms may also be delivered to any collection point mentioned in Annexure II and Annexure III of the Prospectus.
Applications sent by post or delivered to any Collection Point mentioned in Annexure II and Annexure III of the Prospectus should reach the office of the Managers/Registrars to the Issue at least by 4.30 p.m. on the date of Closure of the subscription list. Applications received after the said period will be rejected even though they have been delivered to any of the said collection points prior to the Issue Closing Date or carry a postmark dated prior to the Issue Closing Date.

Applications delivered by hand to the Registrars to the Issue after the Issue Closing Date will also be rejected.

4.0 Refunds on Applications

Refunds on Applications rejected or partly allotted Sustainability Bond would be made within Eight (8) Market Days from the Issue Closing Date excluding the Issue Closing Date.

If the Qualified Investor has provided accurate and complete details of his bank account in the Application, the Bankers to the Issue will make refund payments up to and inclusive of Sri Lanka Rupees Five Million (LKR 5,000,000/-) to the bank account specified by the Applicant, through SLIPS and a payment advice will be sent. In the event of refunds over Rupees Five Million (LKR 5,000,000/-), if the Applicant has provided accurate and complete details of his bank account in the Application, refunds will be made via RTGS. Funds received via IIA accounts will be refunded via IIA accounts in the event there are refunds to be made. Please refer Section 6.9 of the Prospectus for further details

PLEASE REFER PROSPECTUS FOR DETAILS. APLICATIONS NOT MADE IN ACCORDANCE WITH INSTRUCTIONS THEREIN WILL BE REJECTED.